

**FILBY PLAYING FIELD  
ACCOUNTS FOR THE YEAR ENDED  
31 DECEMBER 2022**

## FILBY PLAYING FIELD

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### Charity information

Charity registration no: 303949

Location of principal activity:-

Filby Village Hall  
Main Road  
Filby  
Great Yarmouth  
NR29 3HN

#### Trustees

Mr A Thompson – Chairman  
Mrs J Baldry – Secretary  
Mrs P Harrison – Health and Safety Officer  
Mr P Hudson  
Mrs J Thompson  
Mr J Baldry  
Mr J Gaze  
Mr P Sessions  
Mr E Franklin  
Mr R Stanton  
Ms L Chapman (appointed 12 April 2022)

Mr D Evans – Vice Chairman  
Mr R Morris – Treasurer  
Mr D Nicker  
Mr M Gibson  
Mr D Harrod  
Mr S Elderkin  
Ms S Webb  
Mrs S Chase  
Mrs J Franklin  
Mr M Hammond (resigned 19 March 2022)  
Ms A Rowntree (appointed 17 November 2022)

#### Accountants

Hines Harvey Woods Limited  
Queens Head House  
The Street  
Acle  
Norwich  
NR13 3DY

#### Bankers

Lloyds TSB Bank Plc  
44 Market Place  
Great Yarmouth  
NR30 1PA

**FILBY PLAYING FIELD  
TRUSTEES' REPORT  
YEAR ENDED 31 DECEMBER 2022**

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The Trustees submit their annual report and the financial statements for the year ended 31 December 2022.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### **Objectives and activities**

#### *Objectives and aims*

The objectives of the Charity are to provide a playing field for the inhabitants of the parish of Filby and its immediate vicinity. The recently built village hall and clubroom, which are also on the site, are available for use by local groups and individuals.

#### *Significant activities*

We said last year that we would be looking at creating a Memorial Garden in the area by the entrance, using some of the legacy we had received from the late Dorothy Alice Hunt. After considering various options, the area has now been transformed with new seating and revised planting. Also, due to disease within a beech tree, this had to be cut down and we have had this sculptured into a bittern to further enhance what is now a lovely area to sit and relax in.

The Trustees are delighted that most of the activities which used to take place in the Hall and Clubroom have resumed. We have various keep-fit activities taking place on a weekly basis and several special interest groups use the facilities on a weekly, fortnightly, or monthly basis. These include dancing, theatrical, computing, craft, and gardening groups.

The Hall has continued to be a popular party venue for both families and children. We have resumed the regular bingo sessions, film shows, craft fairs and other functions open to the public which help to improve the social life of the inhabitants of Filby and the surrounding villages.

#### *Public benefit*

The Trustees have had due regard to guidance issued by the Charity Commission in respect of public benefit and are satisfied that the charity meets the requirements set out.

#### *Volunteers*

In addition to the efforts of the Trustees, a number of local residents have willingly given their support to the Charity, for which the Trustees are extremely grateful.

**FILBY PLAYING FIELD  
TRUSTEES' REPORT  
YEAR ENDED 31 DECEMBER 2022**

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## **Financial review**

### *Financial statements*

The Balance Sheet and Statement of Financial Activities are set out on pages 6 and 7 of the financial statements.

### *Result for the year*

Whilst, in the early part of the year, we continued to be affected by the impact of Covid-19, activities have now returned to pre-pandemic levels. We were also able to resume our annual fete. Our total income was £51,565 which was £13,788 down on the amount of £65,353 in the previous year but that included an exceptional legacy of £17,531.

The Memorial Garden referred to later cost in the region of £7,000 and we had to spend £2,500 on tree surgery. We also spent about £2,500 on redecoration of our buildings. Costs have increased, most notably our energy expenditure roughly doubled. Our total costs, including the non-recurring items referred to above and depreciation of £23,871 (2021: £20,673), amounted to £66,243 (2021 £41,351). The result for the year was net outgoing resources of £14,678 (2021 net incoming resources £24,002).

### *Financial position*

The charity has total funds of £702,165 (2021 £716,843) of which £473,600 (2021 £473,600) are restricted. The Trustees are satisfied that there are adequate liquid resources available.

### *Reserves policy*

The Trustees aim to keep reserves of a minimum of six months' expenditure to meet the day to day running expenses of the Charity. Further sums are then retained to build up reserves in order to be able to cover the periodic cost of major work on the maintenance and improvement of the buildings. They are satisfied that the charity has adequate funds for its current needs.

### *Donations received*

The Trustees are very grateful to those who have generously donated funds during the year, including Filby Parish Council who gave the sum of £2,000.

### *Plans for future periods*

Like a number of similar organisations, we have set up a warm room in response to the concern about people in the area becoming isolated and the impact of soaring heating bills. This started on 6 January and will be open every Friday until at least the end of March.

We are completing the work on the Memorial Garden and will continue to assess the ways in which we may be able to help the needs of the local community.

**FILBY PLAYING FIELD  
TRUSTEES' REPORT  
YEAR ENDED 31 DECEMBER 2022**

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**Structure, governance and management**

*Governing document*

The Charity was entered on the Register of Charities on 21 May 1963. The original governing document is a conveyance dated 24 January 1955. The constitution has been periodically updated since, with the most recent occasion being on 12 May 2011.

The Charity is unincorporated and is administered by a board of trustees, the current membership of which is set out on page 1. The Trustees have adopted written policies dealing with matters which they consider relevant to the Charity.

There are full Trustee meetings quarterly. The day to day running is dealt with by individual Trustees, depending upon the nature of the matter, and they will consult with fellow Trustees where relevant.

*Recruitment, appointment and training of Trustees*

Trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able, by virtue of their personal or professional qualifications, to make a contribution to the pursuit of the objects or management of the Charity.

*Induction and training of Trustees*

New Trustees are offered the opportunity of being mentored by a senior trustee for an initial period and are provided with copies of:-

- The Charity's governing documentation and policies
- The latest accounts
- Details of Charity Commission guidance notes CC3 – "The Essential Trustee"

In addition, trustees are encouraged to read Charity Commission and other newsletters and to maintain awareness of their duties and responsibilities.

*Risk management*

The Trustees acknowledge the Charity Commission's recommendations that they undertake a review of the major risks to which the Charity is exposed. This is carried out on an ongoing basis.

This report was approved by the board on 19 February 2023.

Mr R Morris

**Trustee**

## **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF FILBY PLAYING FIELD**

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We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 11.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiners' statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached except your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**Hines Harvey Woods Ltd  
Queens Head House  
The Street  
Acle  
Norwich  
NR13 3DY**

**Date: 21 February 2023**

**FILBY PLAYING FIELD  
BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	<u>Note</u>	<b>2022</b>	<b>2021</b>
<b>FIXED ASSETS</b>			
Freehold property (at book value)	3	569,969	583,730
Equipment (at book value)	3	43,475	37,659
Plant (at book value)	3	<u>12,136</u>	<u>13,171</u>
		625,580	634,560
<b>CURRENT ASSETS</b>			
Debtors and prepayments		3,822	4,619
Balances at bank			
- Current		47,722	53,007
- Deposit		<u>74,426</u>	<u>73,255</u>
		125,970	130,881
<b>LESS CURRENT LIABILITIES</b>			
<b>Creditors – amounts falling due within one year</b>		<u>3,977</u>	<u>2,134</u>
<b>NET CURRENT ASSETS</b>		<u>121,993</u>	<u>128,747</u>
		747,573	763,307
<b>Creditors – amounts falling due after one year</b>			
Deferred income	4	<u>45,408</u>	<u>46,464</u>
		<u>£702,165</u>	<u>£716,843</u>
<b>FUNDS</b>			
Balance 1 January 2022		243,243	219,241
Surplus / (Deficit) for the year		(14,678)	24,002
		<u>228,565</u>	<u>243,243</u>
Restricted funds	5	<u>473,600</u>	<u>473,600</u>
		<u>£702,165</u>	<u>£716,843</u>

Approved by the Board of Trustees on 19 February 2023 and signed on its behalf by

Mr A D Thompson

**Trustee**

**FILBY PLAYING FIELD  
STATEMENT OF FINANCIAL ACTIVITIES  
AT 31 DECEMBER 2022**

	Unrestricted general fund	Restricted fund	2022 total funds	2021 total funds
	£	£	£	£
<b>Income from:</b>				
<i>Donations and Legacies</i>				
Donations	2,259	-	2,259	2,043
Legacy	-	-	-	17,531
<i>Charitable Activities</i>				
Hire income	19,662	-	19,662	10,490
<i>Other Trading Activities</i>				
Event income	16,063	-	16,063	11,355
Bonus ball	1,176	-	1,176	1,195
Bingo	815	-	815	332
Bric-a-brac sales	930	-	930	142
Film club	396	-	396	-
<i>Investments</i>				
Interest	1,198	-	1,198	840
<i>Other</i>				
Recycling	4,801	-	4,801	3,545
Sundry	542	-	542	535
Covid-19 grants	2,667	-	2,667	16,289
Deferred income	1,056	-	1,056	1,056
<b>Total</b>	<b>51,565</b>	<b>-</b>	<b>51,565</b>	<b>65,353</b>

Income totalled £65,353 in 2021 and was all unrestricted.

**Expenditure on:**

<i>Raising Funds</i>				
Event expenses	8,813	-	8,813	5,830
Hire expenses	26,903	-	26,903	8,722
Broadband	759	-	759	732
Insurance	4,614	-	4,614	4,362
Depreciation of freehold property	13,761	-	13,761	13,761
Depreciation of equipment	9,075	-	9,075	5,776
Depreciation of plant	1,035	-	1,035	1,136
<i>Charitable Activities</i>				
Administration and general	719	-	719	506
Accountancy	564	-	564	526
<b>Total</b>	<b>66,243</b>	<b>-</b>	<b>66,243</b>	<b>41,351</b>

Expenditure totalled £41,351 in 2021 and was all unrestricted.

<b>Net incoming/(outgoing) resources for the year</b>	(14,678)	-	(14,678)	24,002
<b>Fund balance brought forward 1 January 2022</b>	243,243	473,600	716,843	692,841
<b>Fund balance carried forward 31 December 2022</b>	228,565	473,600	702,165	716,843

**FILBY PLAYING FIELD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of preparation:**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

**(b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Income**

All income is accounted for on a receivable basis.

**(d) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable activities comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**FILBY PLAYING FIELD  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Accounting policies (continued)**

*(e) Tangible fixed assets*

Fixed assets are initially recorded at cost. Depreciation is provided on the cost of tangible fixed assets, to write down to their estimated residual values over their expected useful lives. The principal annual rates used for the assets are:-

Freehold property	2%	straight line
Freehold property -thatched roof	8%	straight line
Equipment and plant - fixtures and fittings	15%	reducing balance
Equipment and plant – playing field equipment	15%	straight line
Equipment and plant – solar panels	4%	straight line

*(f) Cash at bank*

Cash at bank includes cash and a short term highly liquid deposit account.

*(g) Debtors*

Trade and other debtors are recognised at the settlement amount due.

*(h) Creditors*

Creditors with no stated interest and payable within one year are recorded at transaction price.

*(i) Going concern*

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

**2. Net incoming resources**

Net incoming resources are arrived at after charging:-

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiner's remuneration	<u>530</u>	<u>530</u>

**3. Fixed assets**

	<b>Freehold property £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Plant £</b>
Net book value 1 January 2022	583,730	37,659	13,171
Additions	-	14,891	-
Depreciation for year	(13,761)	(9,075)	(1,035)
Net book value 31 December 2022	<u>£569,969</u>	<u>£43,475</u>	<u>£12,136</u>

**FILBY PLAYING FIELD  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. Deferred income**

The deferred income represents Big Lottery Fund Grants received relating to the construction of the new hall and is written off over the same period as the building is depreciated.

Amount brought forward	£46,464
Less : written off in year	<u>1,056</u>
Amount carried forward	<u>£45,408</u>

**5. Restricted funds**

The income funds of the Charity include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes:-

	<b>Balance 31 December 2021</b>	<b>Transfer to general funds</b>	<b>Balance 31 December 2022</b>
	£		£
Big Lottery Fund Grant	<u>£473,600</u>	-	<u>£473,600</u>

The freehold property is the subject of a legal charge in favour of Big Lottery Fund. The charge is for a period of 20 years and commenced in 2014. The charge secures repayment of Big Lottery Fund Grants to a maximum value of £473,600 in the event of breaches of the grant conditions within the 20 year period.

**6. Funds**

**6.1 Analysis of charitable funds**

	<b>Balance at 1 January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 December 2022</b>
Restricted funds	473,600	-	-	473,600
Unrestricted funds	243,243	51,565	66,243	228,565
	<u>£716,843</u>	<u>£51,565</u>	<u>£66,243</u>	<u>£702,165</u>

  

	<b>Balance at 1 January 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 December 2021</b>
Restricted funds	473,600	-	-	473,600
Unrestricted funds	219,241	65,353	41,351	243,243
	<u>£692,841</u>	<u>£65,353</u>	<u>£41,351</u>	<u>£716,843</u>

**FILBY PLAYING FIELD  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6.2 Analysis of net assets between funds**

	<b>Unrestricted funds 2022</b>	<b>Restricted funds 2022</b>	<b>Total funds 2022</b>
Tangible fixed assets	106,572	519,008	625,580
Net current assets and long term liabilities	121,993	(45,408)	76,585
	<u>£228,565</u>	<u>£473,600</u>	<u>£702,165</u>
	<b>Unrestricted funds 2021</b>	<b>Restricted funds 2021</b>	<b>Total funds 2021</b>
Tangible fixed assets	114,496	520,064	634,560
Net current assets and long term liabilities	128,747	(46,464)	82,283
	<u>£243,243</u>	<u>£473,600</u>	<u>£716,843</u>

**7. Trustee remuneration and expenses**

No remuneration or other benefits was paid to any of the Trustees and no Trustees received expenses during the year.

**8. Related party transactions**

During the year, the charity received a donation of £2,000 (2021: £2,000) and room hire fees of £90 (2021: £90) from Filby Parish Council, of which Mr A Thompson is chairman.

During the year, the charity purchased sundry items, at open market value, amounting to £221 (2021: £188) from Filby Post Office, in which Mr A Thompson is a partner. At 31 December 2022 the charity owed £Nil (2021: £Nil) to Filby Post Office.

Ms S Webb provided cleaning services, at open market value, amounting to £371 (2021: £371) during the year. At 31 December 2022 £65 was owed to Ms S Webb (2021: £42).