

**FILBY PLAYING FIELD
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2021**

FILBY PLAYING FIELD

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Charity information

Charity registration no: 303949

Location of principal activity:-

Filby Village Hall
Main Road
Filby
Great Yarmouth
NR29 3HN

Trustees

Mr A Thompson – Chairman	Mr M Gibson
Mr D Nicker	Mrs J Thompson
Mr R Stanton	Mr D Harrod
Mr J Gaze	Ms S Webb
Mr J Baldry	Mr S Elderkin
Mr P Hudson	Mr M Hammond
Mrs P Harrison – Health and Safety Officer	Mr P Sessions
Mrs J Baldry – Secretary	Mrs S Chase
Mr D Evans	Mr E Franklin
Mr R Morris – Treasurer	
Mrs J Franklin	

Accountants

Hines Harvey Woods Limited
Queens Head House
The Street
Acle
Norwich
NR13 3DY

Bankers

Lloyds TSB Bank Plc
44 Market Place
Great Yarmouth
NR30 1PA

**FILBY PLAYING FIELD
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021**

The Trustees submit their annual report and the financial statements for the year ended 31 December 2021.

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Objectives and activities

Objectives and aims

The objectives of the Charity are to provide a playing field for the inhabitants of the parish of Filby and its immediate vicinity. The recently built village hall and clubroom, which are also on the site, are available for use by local groups and individuals.

Significant activities

The Trustees are delighted that most of the activities which used to take place in the Hall and Clubroom are resuming after the problems caused by Covid-19. We have various keep-fit activities taking place on a weekly basis and several special interest groups use the facilities on a weekly, fortnightly, or monthly basis. These include dancing, theatrical, computing, craft, and gardening groups.

The Hall has continued to be a popular party venue for both families and children. We are resuming the regular bingo sessions, film shows, craft fairs and other functions open to the public which help to improve the social life of the inhabitants of Filby and the surrounding villages.

Last year the only events that we were able to organise were the annual fireworks display and the children's Christmas Party. The Trustees are hoping to once again be able to organise special events such as the fete and jumble sales to provide entertainment for the local community and raise funds.

Public benefit

The Trustees have had due regard to guidance issued by the Charity Commission in respect of public benefit and are satisfied that the charity meets the requirements set out.

Volunteers

In addition to the efforts of the Trustees, a number of local residents have willingly given their support to the Charity, for which the Trustees are extremely grateful.

Financial review

Financial statements

The Balance Sheet and Statement of Financial Activities are set out on pages 6 and 7 of the financial statements.

**FILBY PLAYING FIELD
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021**

Result for the year

We, like most organisations, have continued to be impacted by the Covid-19 pandemic. At times we were required to be closed and we also experienced a drop in usage during other periods due to the restrictions placed upon our potential hirers.

We could not hold the annual fete, which typically raises about £5,000 a year, but were able to go ahead with our fireworks event. This proved to be the most successful year to date, and we raised just over £7,000. Our only continuing source of income throughout the year was the money raised from the recycling of glass and textiles.

Grants receivable amounted to £16,289 which helped to compensate for the lost income and our net incoming resources for the year amounted to £24,002 (2020 net outgoing resources £10,014).

Financial position

The Charity has total funds of £716,843 (2020 £692,841) of which £473,600 (2019 £473,600) are restricted. The Trustees are satisfied that there are adequate liquid resources available.

Reserves policy

The Trustees aim to keep reserves of a minimum of six months' expenditure to meet the day to day running expenses of the Charity. Further sums are then retained to build up reserves in order to be able to cover the periodic cost of major work on the maintenance and improvement of the buildings. They are satisfied that the charity has adequate funds for its current needs.

Donations received

The Trustees are very grateful to those who have generously donated funds during the year, including Filby Parish Council who gave the sum of £2,000.

We received a legacy of £17,531 from the estate of the late Dorothy Alice Hunt. Whilst Dorothy moved away in later life, she had always shown great affection for the village of Filby. The Trustees are planning to spend some of the money on improving the garden area near to the village hall and this will incorporate a memorial to Dorothy. Other projects for the remainder of the legacy are being considered.

Plans for future periods

The difficulties brought about by Covid-19 meant that the Trustees were not able to consider any major projects during the year. Now that it is becoming easier to have meetings, we are looking at making improvements to the garden area, as mentioned above, and at the possible provision of additional facilities on the playing field. We are also planning events to help local residents celebrate the Queen's Platinum Jubilee.

**FILBY PLAYING FIELD
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021**

Structure, governance and management

Governing document

The Charity was entered on the Register of Charities on 21 May 1963. The original governing document is a conveyance dated 24 January 1955. The constitution has been periodically updated since, with the most recent occasion being on 12 May 2011.

The Charity is unincorporated and is administered by a board of trustees, the current membership of which is set out on page 1. The Trustees have adopted written policies dealing with matters which they consider relevant to the Charity.

There are full Trustee meetings quarterly. The day to day running is dealt with by individual Trustees, depending upon the nature of the matter, and they will consult with fellow Trustees where relevant.

Recruitment, appointment and training of Trustees

Trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able, by virtue of their personal or professional qualifications, to make a contribution to the pursuit of the objects or management of the Charity.

Induction and training of Trustees

New Trustees are offered the opportunity of being mentored by a senior trustee for an initial period and are provided with copies of:-

- The Charity's governing documentation and policies
- The latest accounts
- Details of Charity Commission guidance notes CC3 – "The Essential Trustee"

In addition, trustees are encouraged to read Charity Commission and other newsletters and to maintain awareness of their duties and responsibilities.

Risk management

The Trustees acknowledge the Charity Commission's recommendations that they undertake a review of the major risks to which the Charity is exposed. This is carried out on an ongoing basis.

This report was approved by the board on 26 February 2022.

Mr R Morris

Trustee

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF FILBY PLAYING FIELD

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners' statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached except your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**Hines Harvey Woods Ltd
Queens Head House
The Street
Acle
Norwich
NR13 3DY**

Date: 28 February 2022

**FILBY PLAYING FIELD
BALANCE SHEET
AS AT 31 DECEMBER 2021**

	<u>Note</u>	2021	2020
FIXED ASSETS			
Freehold property (at book value)	3	583,730	597,491
Equipment (at book value)	3	37,659	40,792
Plant (at book value)	3	<u>13,171</u>	<u>14,307</u>
		634,560	652,590
CURRENT ASSETS			
Debtors and prepayments		4,619	7,796
Balances at bank			
- Current		53,007	39,306
- Deposit		<u>73,255</u>	<u>42,355</u>
		130,881	89,457
LESS CURRENT LIABILITIES			
Creditors – amounts falling due within one year		<u>2,134</u>	<u>1,686</u>
NET CURRENT ASSETS		<u>128,747</u>	<u>87,771</u>
		763,307	740,361
Creditors – amounts falling due after one year			
Deferred income	4	<u>46,464</u>	<u>47,520</u>
		<u>£716,843</u>	<u>£692,841</u>
FUNDS			
Balance 1 January 2021		219,241	229,255
Surplus / (Deficit) for the year		24,002	(10,014)
		<u>243,243</u>	<u>219,241</u>
Restricted funds	5	<u>473,600</u>	<u>473,600</u>
		<u>£716,843</u>	<u>£692,841</u>

Approved by the Board of Trustees on 26 February 2022 and signed on its behalf by

Mr A D Thompson

Trustee

**FILBY PLAYING FIELD
STATEMENT OF FINANCIAL ACTIVITIES
AT 31 DECEMBER 2021**

	Unrestricted general fund	Restricted fund	2021 total funds	2020 total funds
	£	£	£	£
Income from:				
<i>Donations and Legacies</i>				
Donations	2,043	-	2,043	2,470
Legacy	17,531	-	17,531	-
<i>Charitable Activities</i>				
Hire income	10,490	-	10,490	6,841
<i>Other Trading Activities</i>				
Event income	11,355	-	11,355	1,089
Bonus ball	1,195	-	1,195	1,092
Bingo	332	-	332	164
Bric-a-brac sales	142	-	142	2,444
Film club	-	-	-	102
<i>Investments</i>				
Interest	840	-	840	902
<i>Other</i>				
Recycling	3,545	-	3,545	2,826
Sundry	535	-	535	737
Covid-19 grants	16,289	-	16,289	13,086
Deferred income	1,056	-	1,056	1,056
Total	65,353	-	65,353	32,809

Income totalled £32,809 in 2020 and was all unrestricted.

Expenditure on:

<i>Raising Funds</i>				
Event expenses	5,830	-	5,830	1,107
Hire expenses	8,722	-	8,722	14,344
Broadband	732	-	732	730
Insurance	4,362	-	4,362	3,966
Depreciation of freehold property	13,761	-	13,761	13,761
Depreciation of equipment	5,776	-	5,776	6,123
Depreciation of plant	1,136	-	1,136	1,253
<i>Charitable Activities</i>				
Administration and general	506	-	506	1,009
Accountancy	526	-	526	530
Total	41,351	-	41,351	42,823

Expenditure totalled £42,823 in 2020 and was all unrestricted.

Net incoming / (outgoing) resources for the year	24,002	-	24,002	(10,014)
Fund balance brought forward 1 January 2021	219,241	473,600	692,841	702,855
Fund balance carried forward 31 December 2021	243,243	473,600	716,843	692,841

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation:

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition effective 1 January 2019) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

All income is accounted for on a receivable basis.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

- Charitable activities comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Accounting policies (continued)

(e) Tangible fixed assets

Fixed assets are initially recorded at cost. Depreciation is provided on the cost of tangible fixed assets, to write down to their estimated residual values over their expected useful lives. The principal annual rates used for the assets are:-

Freehold property	2%	straight line
Freehold property -thatched roof	8%	straight line
Equipment and plant - fixtures and fittings	15%	reducing balance
Equipment and plant – playing field equipment	15%	straight line
Equipment and plant – solar panels	4%	straight line

(f) Cash at bank

Cash at bank includes cash and a short term highly liquid deposit account.

(g) Debtors

Trade and other debtors are recognised at the settlement amount due.

(h) Creditors

Creditors with no stated interest and payable within one year are recorded at transaction price.

(i) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

2. Net incoming resources

Net incoming resources are arrived at after charging:-

	2021	2020
	£	£
Independent examiner's remuneration	<u>530</u>	<u>530</u>

3. Fixed assets

	Freehold property £	Fixtures, fittings and equipment £	Plant £
Net book value 1 January 2021	597,491	40,792	14,307
Additions	-	2,643	-
Depreciation for year	(13,761)	(5,776)	(1,136)
Net book value 31 December 2021	<u>£583,730</u>	<u>£37,659</u>	<u>£13,171</u>

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Deferred income

The deferred income represents Big Lottery Fund Grants received relating to the construction of the new hall and is written off over the same period as the building is depreciated.

Amount brought forward	£47,520
Less : written off in year	<u>1,056</u>
Amount carried forward	<u>£46,464</u>

5. Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of grants held on trust to be applied for specific purposes:-

	Balance 31 December 2020	Transfer to general funds	Balance 31 December 2021
	£		£
Big Lottery Fund Grant	<u>£473,600</u>	-	<u>£473,600</u>

The freehold property is the subject of a legal charge in favour of Big Lottery Fund. The charge is for a period of 20 years and commenced in 2014. The charge secures repayment of Big Lottery Fund Grants to a maximum value of £473,600 in the event of breaches of the grant conditions within the 20 year period.

6. Funds

6.1 Analysis of charitable funds

	Balance at 1 January 2021	Income	Expenditure	Balance at 31 December 2021
Restricted funds	473,600	-	-	473,600
Unrestricted funds	219,241	65,353	41,351	243,243
	<u>£692,841</u>	<u>£65,353</u>	<u>£41,351</u>	<u>£716,843</u>
	Balance at 1 January 2020	Income	Expenditure	Balance at 31 December 2020
Restricted funds	473,600	-	-	473,600
Unrestricted funds	229,255	32,809	42,823	219,241
	<u>£702,855</u>	<u>£32,809</u>	<u>£42,823</u>	<u>£692,841</u>

**FILBY PLAYING FIELD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6.2 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
Tangible fixed assets	114,496	520,064	634,560
Net current assets and long term liabilities	128,747	(46,464)	82,283
	<u>£243,243</u>	<u>£473,600</u>	<u>£716,843</u>
	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
Tangible fixed assets	131,470	521,120	652,590
Net current assets and long term liabilities	87,771	(47,520)	40,251
	<u>£219,241</u>	<u>£473,600</u>	<u>£692,841</u>

7. Trustee remuneration and expenses

No remuneration or other benefits was paid to any of the trustees and no trustees received expenses during the year.

8. Related party transactions

During the year, the Charity received a donation of £2,000 (2020: £2,000) and room hire fees of £90 (2020: £51) from Filby Parish Council, of which Mr A Thompson is chairman.

Also during the year, the Charity purchased sundry items, at open market value, amounting to £188 (2020: £112) from Filby Post Office, in which Mr A Thompson is a partner. At 31 December 2021 the Charity owed £Nil (2020: £112) to Filby Post Office.

Ms S Webb provided cleaning services, at open market value, amounting to £371 (2020: £347) during the year. At 31 December 2021 £42 was owed to Ms S Webb (2020: £Nil)