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**Petersham and Ham
Sea Scout Group**

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Annual Financial Statements

For the Year to

31 December 2021

Group Registration Number with the Scout Association: 06020

Royal Navy Registration Number: 56

Charity Registration Number: 303819

PETERSHAM & HAM SEA SCOUT GROUP
REGISTERED CHARITY NO. 303819

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Scouts, Cubs and Beavers subscriptions	44,111.18		38,279.83	
Activities and Camps	25,631.92		16,000.29	
Hire of Premises	6,750.00		3,250.00	
Fundraising and fireworks	43,235.51		11,542.52	
General donations	12,129.16		74,753.85	
Donations to building fund	44,316.00		239,538.00	
HMRC Gift Aid	8,124.87		10,337.25	
Local giving	46.57		-	
Loans	-		97,500.00	
The Scout Association	-		-	
Bank interest	43.06		916.84	
Total		184,388.27		492,118.58
RESOURCES EXPENDED				
Activities & Camps	27,248.38		12,597.23	
Capitation	11,211.00		10,449.00	
Purchase and maintenance of boats	15,916.40		7,719.00	
Maintenance of premises and grounds	8,901.73		455.22	
Equipment	2,473.78		-	
Training	82.25		-	
General expenses	1,057.89		680.35	
Loan repayments	1,821.88		-	
Insurance	4,267.87		1,844.74	
Light, heat, water and telephone	4,459.68		1,892.46	
Fundraising and fireworks	5,885.48		183.35	
Total		83,326.34		35,821.35
NET INCOMING RESOURCES		101,061.93		456,297.23
BALANCE BROUGHT FORWARD - GENERAL FUND		31,971.79		30,674.56
TRANSFER TO DESIGNATED FUND FROM GENERAL FUND		0.00		(455,000.00)
BALANCE CARRIED FORWARD - GENERAL FUND		£ 133,033.72		£ 31,971.79

PETERSHAM & HAM SEA SCOUT GROUP
REGISTERED CHARITY NO. 303819
BALANCE SHEET AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Fixed Assets				
Tangible Assets (note 6)		958,064.74		593,454.45
Current Assets				
Cash at Bank - HSBC Current Account	91,232.08		100,146.72	
Cash at Bank - HSBC -Standing Orders	34,136.68		100,025.50	
Cash at Bank - Santander Activities	10,196.63		11,813.09	
Cash at Bank - Santander Donations	645.17		17.00	
Cash at Bank - Virgin Charity Account	-		187,365.03	
		136,210.56		399,367.34
Creditors: amounts falling due withing one year (note 7)				
Accrued Expenditure - Gas, Electricity and Water	(1,241.58)		(850.00)	
Loan Payments due within 12 months	(7,381.25)		(3,246.88)	
Net current assets		127,587.73		395,270.47
Total assets less current liabilities		1,085,652.47		988,724.92
Creditors: amounts falling due after one year (notes 7 and 9)				
Loan Payments due greater than 12 months	(90,859.38)		(96,815.63)	
		(90,859.38)		(96,815.63)
Total net assets		£ 994,793.10		£ 891,909.29
REPRESENTED BY				
General Fund		133,033.72		31,971.79
Designated Fund - New Building		960,000.00		960,000.00
Outstanding loan payments		(98,240.63)		(100,062.50)
		£ 994,793.10		£ 891,909.29
Designated Fund - New Building				
Funds brought forward at 1 January 2021		960,000.00		
Transfer from General Fund		-		
Funds carried forward at 31 December 2021		£ 960,000.00		

PETERSHAM & HAM SEA SCOUT GROUP
REGISTERED CHARITY NO. 303819

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2021

1. Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

Expenditure on the planning and construction of the replacement HQ building is capitalised. The final completion payment is due to be made on the new HQ in May 2022 at which point we will start to apply depreciation to the carrying value of the asset to reflect the fact that it will have a finite lifetime.

2. Income

Apart from subscriptions, rent from Outdoor Owls and other occasional lettings, the charity was funded by the fundraising activities of the Executive Committee and parents of Young People.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

3. Uniforms

Uniforms are written off on purchase and a physical control is maintained on movements.

4. Maintenance Costs

Grounds and premises maintenance expenditure includes the Main and Boat Deck buildings, the grounds and access road, fences, hedges and grass cutting.

5. General & Designated Funds

General funds are available at the discretion of the Trustees for the purposes of the charity. Designated funds are funds set aside by the Trustees for a specific purpose, but which may be varied at the discretion of the Trustees. A designated New Building Fund is in place for upgrading the premises.

6. Tangible Fixed Assets

Changes to the value of Fixed Assets are shown below at cost:

	£
At the beginning of the year	593,454
Additions	364,611
Revaluations	-
Disposals	-
Transfers	-
At end of the year	958,065

PETERSHAM & HAM SEA SCOUT GROUP
REGISTERED CHARITY NO. 303819

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2020

7. Creditors

An analysis of creditors is shown below:

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	0.00	0.00	0.00	0.00
Bank loans and overdrafts	(7,381.25)	(3,246.88)	(90,859.63)	(96,815.63)
Trade creditors	0.00	0.00	0.00	0.00
Accruals and deferred income	(1,241.58)	(850.00)	0.00	0.00
Taxation and social security	0.00	0.00	0.00	0.00
Other creditors	0.00	0.00	0.00	0.00
Total	(8,622.83)	(4,096.88)	(90,859.63)	(96,815.63)

8. Transactions with trustees and related parties

None of the Trustees have been paid any remuneration or received any other benefits from an employment with the charity or have sought to claim or been paid expenses for fulfilling their role of Trustee and there have been no related party transactions in the reporting period.

9. Material Post Balance Sheet Events

The balance of £47,500 of our Loan from Richmond upon Thames Scout Council was repaid early and in full in May 2022. Had this have happened as at the date of the Balance Sheet, Loan Payments due within 12 months would be £500, and Loan Payments due greater than 12 months would be £46,500.

These Financial Statements were approved by the Board of Trustees at a meeting on 25 April 2021 and signed on their behalf by:

Toby Powell-Blyth
Group Chair

Dave Spragg
Hon. Treasurer

INDEPENDENT EXAMINER'S REPORT

to the Trustees of the Petersham & Ham Sea Scout Group

I report on the accounts of the Petersham & Ham Sea Scout Group for the year ended 31st December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Edward Forbes

Date: 13 June 2022