
THE ALEXANDER FUND

A Registered Charity No. 303765

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

THE ALEXANDER FUND

FULL NAME OF CHARITY	The Alexander Fund
GOVERNING INSTRUMENT	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
DATE OF REGISTRATION	1 January 1964
REGISTERED CHARITY NO.	303765
TRUSTEES OF CHARITY DURING THE YEAR ENDING 31 ST DECEMBER 2022	Mrs Linda Hurford (retired as trustee by resolution on 15.6.2022. Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
PRINCIPAL ADDRESS	c/o Minerva House 5 Montague Close London SE1 9BB
SOLICITORS TO THE CHARITY	Winckworth Sherwood LLP Minerva House 5 Montague Close London SE1 9BB
BANKERS TO THE CHARITY	Winckworth Sherwood LLP Client current and deposit accounts (with Lloyds Bank)
AUDITORS TO THE CHARITY	Newton & Garner Limited Building 2 30 Friern Park North Finchley London N12 9DA
AREA OF BENEFIT	London Boroughs of Lambeth and Wandsworth
INVESTMENT POWERS	All sums of cash belonging to the Charity other than sums needed for immediate working purposes are invested in trust for the Charity. The trustees determine

the level of income reserves required at their meetings held four times a year.

RISKS

The charity is exposed to fluctuations in the stock market. In selecting investments, the trustees follow advice given by Investec Wealth & Investment, subject to their scrutiny of each quarterly report.

ORGANISATIONAL STRUCTURE

The Charity is presently managed by 7 trustees. The clerk to the trustees is responsible for the day-to-day running of the Charity and reports to the trustees at each of 4 meetings held in the financial year.

The trustees applied to have the scheme altered so that the minimum number of trustees at any one time can be five and the maximum eight. The paperwork to achieve this was executed and an online submission was made to the Charity Commission on 05.06.2014.

APPOINTMENT OF TRUSTEES

Trustees are chosen by personal knowledge of the current trustees from among members or former members of the Scout Association. The continuing trustees appoint the new trustee by resolution.

ANNUAL REPORT

The objects of the charity

The objects of the Charity are set out in the Scheme of 1994 as follows:

- (a) The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth;
- (b) The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.

The objects of the Charity as mentioned above are intended to cover Public Benefit as defined in the Charities Act 2011.

Summary of policies adopted in order to further the charity's objects

The trustees award grants to members of the Scout Association in the London Boroughs of Lambeth and Wandsworth to enable them to attend Scout camps. Grants are also awarded to improve facilities at Scout camps and halls for Scout meetings, and for training.

The trustees receive grant applications and make decisions based on their local knowledge. Each trustee represents a different local district. In making grants, the trustees take into account the Scout Association's Policy Rules and Regulations for Scouting.

Achievements and performance

During the year ended 31st December 2022 the trustees awarded grants totalling £61,721.94.

The stock and share portfolios overall have decreased from £3,089,411 to £2,733,584 2022; the Endowment Fund portfolio has decreased by 5%, the Expendable Fund has decreased by 15% and the Broome Fund has decreased by 15.76%.

Future plans

The trustees continue to assist Scouting activities in the London Boroughs of Lambeth and Wandsworth. There are no major plans at present.

Income

The total income received during the year was £63,998.83, and the total income expenditure was £70,350.26, plus capital expenditure of £29,955.83 making a total of £100,306.09.

Review of transactions and financial position of the charity

A loss of £27.85 was realised in the Endowment Fund, a loss of £19,520.00 was realised in the Expendable Fund and a loss of £37,639.26 was realised in the Broome fund during the year.

Review of the financial statements for the year ending 31st December 2022

The trustees appointed Winckworth Sherwood LLP to prepare the financial statements and report for the year ended 31st December 2022. The financial statements have been independently examined by Newton & Garner Ltd who have given an unqualified report.

Trustees responsibilities

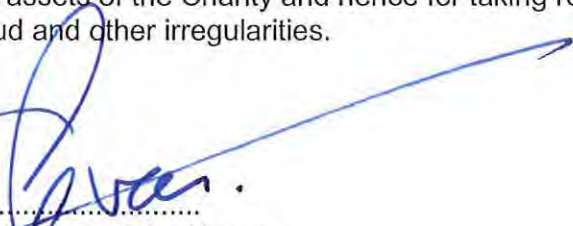
The Charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare the Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.

- (iv) State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Christopher John Evans
(Chair of trustees)

29/08/2023
.....
Dated

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

THE ALEXANDER FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022

CONTENTS

PAGE

REPORT TO THE TRUSTEES	1
REPORT OF THE INDEPENDENT EXAMINER	2
GENERAL INFORMATION	3 - 4
FINANCIAL STATEMENTS	
Notes to the Financial Statements	5
Balance Sheet	6
Statement of Financial Activities	7
Capital Account	8
Income Account	9
Schedule of Grants	10
Schedule of Creditors	11
Schedule of Stocks and Shares	12 - 17

THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,127,718	£1,187,722	-5.05%
Expendable Fund	£477,992	£562,680	-15.05%
Broome Expendable Fund	£1,127,874	£1,339,009	-15.77%

The income received was:-

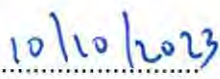
	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£32,300	£33,152	-2.57%
Expendable Fund	£16,208	£17,108	-5.26%
Broome Expendable Fund	£15,439	£10,558	46.24%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.


.....
WINCKWORTH SHERWOOD LLP


.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

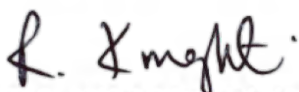
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 13th October 2023

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:
Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Stocks and shares		
Endowment Fund	1,127,718.00	1,187,722.00
Expendable Fund	477,992.00	562,680.00
Broome Expendable Fund	1,127,874.00	1,339,009.00
 Investec Wealth & Investment - balances held		
Endowment Fund	1,142.55	3,251.65
Expendable Fund	1,394.46	2,502.39
Broome Expendable Fund	3,291.66	2,741.41
 Winckworth Sherwood client deposit account	44,372.63	65,203.00
 Less creditors - per schedule on page 11	(6,360.24)	(10,744.80)
	<u>£2,777,425.06</u>	<u>£3,152,364.65</u>
 This is represented by:-		
 CAPITAL ACCOUNT (Page 8)	2,715,260.59	3,083,848.75
 INCOME ACCOUNT (Page 9)	62,164.47	68,515.90
	<u>£2,777,425.06</u>	<u>£3,152,364.65</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2022 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)

29/08/2023
Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2022

<u>Income and Expenditure</u>	<u>2022</u> <u>Capital</u>	<u>2022</u> <u>Income</u>	<u>2022</u> <u>Total Funds</u>	<u>2021</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	32,299.99	32,299.99	33,151.93
Investment income - Expendable Fund (Page 9)	0.00	16,208.27	16,208.27	17,107.64
Investment income - Broome Expendable Fund (Page 9)	0.00	15,439.31	15,439.31	10,557.82
Gross Interest	0.00	51.26	51.26	0.00
Total incoming resources	0.00	63,998.83	63,998.83	60,817.39
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	61,721.94	61,721.94	18,938.04
Other expenditure	0.00	1,188.32	1,188.32	1,253.63
Administration costs	29,955.83	7,440.00	37,395.83	41,457.71
Total resources used	29,955.83	70,350.26	100,306.09	61,649.38
<u>Net incoming/(outgoing) resources for the year</u>				
	(29,955.83)	(6,351.43)	(36,307.26)	(831.99)
<u>Other recognised gains and losses</u>				
<u>Gains and losses on investments:-</u>				
<u>Realised</u>				
Endowment Fund	(27.85)	0.00	(27.85)	2,115.62
Expendable Fund	(19,520.00)	0.00	(19,520.00)	(480.00)
Broome Expendable Fund	(37,639.26)	0.00	(37,639.26)	(514.75)
<u>Unrealised</u>				
Endowment Fund	(54,094.89)	0.00	(54,094.89)	130,236.23
Expendable Fund	(62,694.64)	0.00	(62,694.64)	1,436.57
Broome Expendable Fund	(164,655.69)	0.00	(164,655.69)	179,554.85
<u>Net movement in funds</u>	(368,588.16)	(6,351.43)	(374,939.59)	311,516.53
Balances brought forward at 1st January 2022	3,083,848.75	68,515.90	3,152,364.65	2,840,848.32
Balances carried forward at 31st December 2022	<u>£2,715,260.59</u>	<u>£62,164.47</u>	<u>£2,777,425.06</u>	<u>£3,152,364.85</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Balance brought forward at 1st January 2022	3,083,848.75	2,803,417.94
Add:-		
Revaluation of stocks and shares		
Endowment Fund	(54,094.89)	130,236.23
Expendable Fund	(62,694.64)	1,436.57
Broome Expendable Fund	(164,655.69)	179,554.85
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	(27.85)	2,115.62
Expendable Fund (Page 15)	(19,520.00)	(480.00)
Broome Expendable Fund (Page 17)	(37,639.26)	(514.75)
	<hr/> 2,745,216.42	<hr/> 3,115,766.46
Less:-		
Legal, accountancy, taxation and administration charges	6,200.00	7,950.00
VAT thereon	1,240.00	1,590.00
Disbursements	334.38	20.88
Secretarial fees	700.00	600.00
Newton & Garner independent examination fees	1,350.00	1,300.00
VAT thereon	270.00	260.00
Investec Wealth & Investment investment management charges	19,861.45	20,196.83
Balance carried forward at 31st December 2022	<hr/> <u>£2,715,260.59</u>	<hr/> <u>£3,083,848.75</u>

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Balance brought forward at 1st January 2022	68,515.90	37,430.38
Dividends and interest		
Endowment Fund (Page 14)	32,299.99	33,151.93
Expendable Fund (Page 15)	16,208.27	17,107.64
Broome Expendable Fund (Page 17)	15,439.31	10,557.62
Gross Interest	51.26	0.00
	<hr/>	<hr/>
	132,514.73	98,247.57
Less:-		
Legal, accountancy, taxation and administration charges	6,200.00	7,950.00
VAT thereon	1,240.00	1,590.00
Grants (see page 10)	61,721.94	18,938.04
Dividends accumulated	0.00	65.31
Marsh Limited - Indemnity Insurance	1,188.32	1,188.32
Balance carried forward as at 31st December 2022	<hr/> <u>£62,164.47</u>	<hr/> <u>£68,515.90</u>

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2022

1st Balham Air Scouts	286.00
15th Lambeth Scout Group	120.00
15th Lambeth Scout Group	587.00
15th Lambeth Scout Group	677.82
15th Lambeth Scout Group	741.07
Lambeth District Scout Council	1,424.85
Lambeth District Scout Council	850.00
Lambeth District Scout Council	1,135.00
4th Balham & Tooting Scout Group	442.83
4th Balham & Tooting Scout Group	60.00
4th Streatham Scout Group	1,000.00
4th Streatham Scout Group	2,595.55
4th Streatham Scout Group	4,006.71
4th Streatham Scout Group	131.42
4th Streatham Scout Group	865.25
4th Streatham Scout Group	3,760.37
19th Clapham Scout Group	424.24
19th Clapham Scout Group	949.51
2nd Streatham Hill Scout Group	949.51
2nd Streatham Hill Scout Group	675.00
2nd Streatham Hill Scout Group	792.50
2nd Streatham Hill Scout Group	858.19
2nd Streatham Hill Scout Group	517.17
2nd Streatham Hill Scout Group	634.47
9th Southside Scout Group	75.00
9th Southside Scout Group	246.60
9th Southside Scout Group	616.12
9th Southside Scout Group	689.14
9th Southside Scout Group	1,144.21
9th Southside Scout Group	213.15
9th Southside Scout Group	1,159.51
9th Southside Scout Group	194.00
9th Southside Scout Group	306.00
9th Southside Scout Group	298.50
8th Lambeth Scout Group	4,000.00
8th Lambeth Scout Group	1,002.58
8th Lambeth Scout Group	24.00
8th Lambeth Scout Group	149.32
8th Lambeth Scout Group	305.75
8th Lambeth Scout Group	12.00
8th Lambeth Scout Group	27.50
8th Lambeth Scout Group	85.00

22nd Streatham Scout Group	305.75
22nd Streatham Scout Group	2,627.61
32nd Streatham St. Batholomew's Scout Group	292.28
32nd Streatham St. Batholomew's Scout Group	723.52
32nd Streatham St. Batholomew's Scout Group	12.00
12/14th Battersea Westside Scout Group	857.03
12/14th Battersea Westside Scout Group	459.51
12/14th Battersea Westside Scout Group	1,144.21
16th Battersea Sea Scout Group	905.33
16th Battersea Sea Scout Group	163.63
16th Battersea Sea Scout Group	111.37
1st Streatham Common Scout Group	128.48
1st Streatham Common Scout Group	24.00
1st Streatham Common Scout Group	112.50
Wandsworth District Scout Council	95.00
Wandsworth District Scout Council	5,531.63
Wandsworth District Scout Council	4,800.00
Wandsworth District Scout Council	1,838.92
2nd Wandsworth Scout Group	535.00
8th Wandsworth Scout Group	1,227.50
8th Wandsworth Scout Group	500.00
Orion Explorer Unit	557.74
19th Clapham Scouts Group	721.72
4th South Lambeth Scout Group	167.50
Mercury Explorer Unit	1,223.43
Mercury Explorer Unit	1,325.80
Earthart Explorers Unit	297.64

Total	<u><u>£61,721.94</u></u>
-------	--------------------------

THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Newton & Garner audit fees	1,350.00	1,300.00
VAT thereon	270.00	260.00
Legal, accountancy, taxation and administration charges	3,950.00	7,650.00
VAT thereon	790.00	1,530.00
Disbursements (including VAT)	0.24	4.80
	<u>£6,360.24</u>	<u>£10,744.80</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	66,070.00			66,070.00	84,143	28.03.22 12.09.22	1,089.75 573.00
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	66,250.00			66,250.00	49,360	01.06.22 30.11.22	278.61 493.09
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett Sold 05.09.2022	450 (450)	60,894.00	(48,163.50)	(12,730.50)				
British American Tobacco Ordinary £0.25 Sold 17.03.2022	750 (750)	20,492.00	(23,006.21)	2,514.21			09.02.22	404.25
CG Portfolio Fund Absolute Return M Distribution bought 07.09.2022 Equalisation 07.12.2022	350		49,619.50 (506.11)		49,113.39	47,415	07.12.22	280.12
Compass Group Ordinary £0.10	3,000	49,523.00			49,523.00	57,638	28.02.22 28.07.22	420.00 282.00
Diageo PLC Ordinary shares	1,900	76,688.00			76,688.00	69,355	07.04.22 21.10.22	557.84 889.58
Experian PLC Ordinary shares	2,000	72,650.00			72,650.00	56,350	04.02.22 25.07.22	233.86 595.01
GlaxoSmithKline Ordinary £0.25 Sold 29.06.2022 Sold 13.12.2022	2,500 (500) (1,600) 400	40,170.00	(8,790.46) (23,174.36)	756.46 (2,678.44)			13.01.22 07.04.22 01.07.22 07.10.22	475.00 575.00 350.00 260.00
Demerger - Haleon PLC 18.07.2022			(4,872.00)		1,411.20			
Balance carried forward		451,738.00	(58,893.14)	(12,138.27)	380,706.59	364,261		7,757.11

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		451,738.00	(58,893.14)	(12,138.27)	380,706.59	364,261	04.02.22	7,757.11
Halma Ord GBP0.10	2,000	64,020.00			64,020.00	39,665	18.08.22	147.00 230.60
Haleon PLC Ordinary shares - demerger from GSK UK 18.07.2022 Sold 13.12.2022	2,000 (2,000)		4,872.00 (6,348.40)	1,476.40				
Impax Funds (Ire) Environmental Mkts Ire X Bought 21.03.2022 Bought 18.05.2022	30,000 5,000 <u>35,000</u>		49,920.00 7,740.00		57,660.00	54,880	18.10.22	130.40
Ishares II PLC Global Infra Uctis GBP Distribution	3,000	75,308.00			75,308.00	77,670	01.03.22 26.05.22 05.09.22 01.12.22	339.00 368.84 542.27 358.13
Legal & General Ordinary £0.025	15,000	44,610.00			44,610.00	37,433	01.06.22 26.09.22	1,990.50 816.00
Trojan Investment Funds Trojan X Distribution	35,000	45,063.00			45,063.00	43,365	01.04.22	44.59
Man Fund Management UK Ltd Undervalued Asset Sold 29.06.2022	35,000 (5,000) <u>30,000</u>	49,105.00	(6,685.00)	(330.00)	42,090.00	42,090	29.04.22 01.11.22	479.12 726.85
Melrose Industrial Plc Ordinary shares	22,500	35,955.00			35,955.00	30,257	20.05.22 20.10.22	225.00 185.63
Balance carried forward		765,799.00	(9,394.54)	(10,991.87)	745,412.59	689,621		14,341.04

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> 01.01.2022	<u>TRANSACTIONS</u>		<u>VALUE</u> 31.12.2022	<u>MARKET VALUE</u> 31.12.2022	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		765,799.00	(9,394.54)	(10,991.87)	745,412.59	689,621		14,341.04
Prudential GBP0.05 Bought 17.03.2022	2,750 1,250 4,000	35,056.00	13,060.75		48,116.75	45,190	13.05.22 27.09.22	377.60 199.22
Rio Tinto Ordinary 10p Sold 13.12.2022	1,000 (250) 750	48,923.00	(14,314.88)	2,084.13	36,692.25	43,493	21.04.22 21.04.22 22.09.22	3,067.20 456.00 2,216.30
Shell Plc Ordinary Eur0.07 Sold 17.03.2022	4,000 (2,000) 2,000	64,900.00	(38,371.09)	5,921.09			28.03.22 27.06.22 20.09.22	731.20 300.15 323.55
Sold 25.03.2022	(250) 1,750 (250) 1,500		(5,198.88)	1,142.63			19.12.22	309.15
Sold 17.05.2022			(5,872.86)	1,816.61	24,337.50	34,935		
Schroder Unit Trust US Smaller Companies Z Inc Bought 29.06.2022	45,000 5,000 50,000	84,420.00	8,470.00		92,890.00	87,850		1,062.50 462.50
Schroders PLC Non Voting Ordinary GBP1 Subdivision 5:1 20.09.2022	1,250 (1,250)	28,656.00	(28,656.00)				05.05.22 26.08.22	
Schroders PLC Ordinary 20p shares from sub division Sold 13.12.2022	6,250 (6,250)		28,656.00 (28,655.56)	(0.44)				
SSE Plc GBP0.50	3,750	61,819.00			61,819.00	64,191	10.03.22 22.09.22	956.25 2,257.50
Unilever PLC Ord 3 1/9p	1,350	53,261.00			53,261.00	56,498	22.03.22 16.06.22 01.09.22	486.27 484.65 490.46
Vanguard Funds PLC S & P 500Ucits Etf USD Distribution bought 13.12.2022	1,200		74,395.80		74,395.80	72,242	09.12.22 30.12.22	502.47 258.63
Vodafone PLC Ordinary shares	40,000	44,888.00			44,888.00	33,698	04.02.22 05.08.22	1,503.30 1,514.05
Total for Endowment Fund		£1,187,722.00	(£5,881.26)	(£27.85)	£1,181,812.89	£1,127,718		£32,299.99

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u> <u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
Broome Expendable Fund								
Aviva Investors								
UK US Equity Income II 5 Dis	50,000	99,360.00					28.01.22	613.10
Bought 14.12.2022	25,000						28.04.22	770.20
	<u>75,000</u>		51,227.50		150,587.50	154,980	28.07.22	660.55
							28.10.22	683.70
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn Z2	500	69,455.00						
Sold 06.07.2022	<u>(500)</u>		(54,740.00)	(14,715.00)				
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn D2	350	47,362.00						
Sold 05.09.2022	<u>(350)</u>		(37,460.50)	(9,901.50)				
Blackrock Fund Managers Limited								
European Dynamic D Acc	10,000	109,850.00			109,850.00	88,757		
BNY Mellon Fund Manager								
Global Income U GBP Bought 14.06.2022	32,500		58,825.00		58,477.95	62,358	01.09.22	310.02
Equalisation 01.09.2022			(347.05)				30.11.22	350.17
CG Portfolio Fund								
Absolute Return M Distribution bought 07.09.2022	250		35,442.50		35,081.00	33,868	07.12.22	200.09
Equalisation 07.12.2022			(361.50)					
Fidelity								
European Values	17,500	59,500.00			59,500.00	55,781	17.05.22	731.50
							28.10.22	539.00
FIL Investment Services								
UK Global Dividend W Inc NAV	30,000	67,380.00					18.01.22	405.00
Sold 14.06.2022	<u>(30,000)</u>		(62,700.00)	(4,680.00)			14.04.22	603.30
							19.07.22	411.00
First Sentier Investments								
Asia Pacific Leaders B NAV	13,500	145,429.00						
Sold 14.12.2022	<u>(500)</u>		(4,943.40)	(442.86)	140,042.74	127,465	01.03.22	0.77
	<u>13,000</u>						01.09.22	68.75
Fundsmith LLP								
Equity I Nav	16,000	98,054.00			98,054.00	84,534		
J H Investments								
Europe Selected Opps G	40,000.00	52,160.00			52,160.00	48,360	31.01.22	265.32
							01.08.22	879.12
Balance carried forward		<u>748,550.00</u>	<u>(15,057.45)</u>	<u>(29,739.36)</u>	<u>703,753.19</u>	<u>656,103</u>		<u>7,491.59</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	NOMINAL	BOOK VALUE 01.01.2022	TRANSACTIONS		VALUE 31.12.2022	MARKET VALUE 31.12.2022	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward								
Hermes Investment Funds Plc		748,550.00	(15,057.45)	(29,739.36)	703,753.19	656,103	03.02.22	7,491.59
Global Emerging Markets J GBP Dis	22,500	37,130.00			37,130.00	31,561		175.16
Hermes Fund Managers F H Asia Ex Ppn F2	20,000	46,832.00			46,832.00	45,762	03.02.22 08.08.22	443.90 830.96
HICL Infrastructure Ord GBP0.0001 Bought 11.07.2022	30,000		51,001.00		51,001.00	48,960	30.09.22 30.12.22	618.00 618.00
Home REIT Plc Ord GBP0.01	45,000	58,388.00			58,388.00	17,134	25.02.22 25.02.22	571.50 45.00
Lazard Global Acti Thermatic Focus E GBP	450	62,598.00			62,598.00	55,736	07.04.22 10.10.22	42.80 243.90
Liontrust Fund Par Special Situatns Ins Inc Sold 29.06.2022 Sold 14.12.2022	11,500 (1,500) (10,000)	61,316.00	(6,590.10) (46,826.00)	(1,407.64) (6,492.26)			02.08.22	865.52
Polar Capital Funds Global Financials Trust	30,000	51,900.00			51,900.00	45,810	28.02.22 31.08.22	600.00 720.00
Polar Capital Funds Global Tech Fs Class I	1,500	107,805.00			107,805.00	73,020		
Premier Miton US Opportunities Fund Bought 29.06.2022	22,500 2,500 25,000	86,265.00	8,632.50			94,897.50		
Schroder Unit Trust Global Cities Real Estate L	75,000.00	78,225.00			78,225.00	62,138	18.11.22	935.48
Total for Broome Expendable Fund		£1,339,009.00	(£8,840.05)	(£37,639.26)	£1,292,529.69	£1,127,874		£15,439.31

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

THE ALEXANDER FUND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2022

CONTENTS

PAGE

REPORT TO THE TRUSTEES	1
REPORT OF THE INDEPENDENT EXAMINER	2
GENERAL INFORMATION	3 - 4
FINANCIAL STATEMENTS	
Notes to the Financial Statements	5
Balance Sheet	6
Statement of Financial Activities	7
Capital Account	8
Income Account	9
Schedule of Grants	10
Schedule of Creditors	11
Schedule of Stocks and Shares	12 - 17

THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,127,718	£1,187,722	-5.05%
Expendable Fund	£477,992	£562,680	-15.05%
Broome Expendable Fund	£1,127,874	£1,339,009	-15.77%

The income received was:-

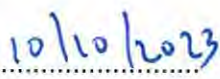
	<u>31.12.2022</u>	<u>31.12.2021</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£32,300	£33,152	-2.57%
Expendable Fund	£16,208	£17,108	-5.26%
Broome Expendable Fund	£15,439	£10,558	46.24%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.


.....
WINCKWORTH SHERWOOD LLP


.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

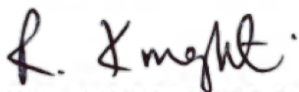
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 13th October 2023

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:
Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Stocks and shares		
Endowment Fund	1,127,718.00	1,187,722.00
Expendable Fund	477,992.00	562,680.00
Broome Expendable Fund	1,127,874.00	1,339,009.00
Investec Wealth & Investment - balances held		
Endowment Fund	1,142.55	3,251.65
Expendable Fund	1,394.46	2,502.39
Broome Expendable Fund	3,291.66	2,741.41
Winckworth Sherwood client deposit account	44,372.63	65,203.00
Less creditors - per schedule on page 11	(6,360.24)	(10,744.80)
	<u>£2,777,425.06</u>	<u>£3,152,364.65</u>
This is represented by:-		
CAPITAL ACCOUNT (Page 8)	2,715,260.59	3,083,848.75
INCOME ACCOUNT (Page 9)	62,164.47	68,515.90
	<u>£2,777,425.06</u>	<u>£3,152,364.65</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2022 as set out on pages 5 to 17.


Christopher John Evans
(Chair of trustees)

29/08/2023
Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2022

<u>Income and Expenditure</u>	<u>2022</u> <u>Capital</u>	<u>2022</u> <u>Income</u>	<u>2022</u> <u>Total Funds</u>	<u>2021</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	32,299.99	32,299.99	33,151.93
Investment income - Expendable Fund (Page 9)	0.00	16,208.27	16,208.27	17,107.64
Investment income - Broome Expendable Fund (Page 9)	0.00	15,439.31	15,439.31	10,557.82
Gross Interest	0.00	51.26	51.26	0.00
Total incoming resources	0.00	63,998.83	63,998.83	60,817.39
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	61,721.94	61,721.94	18,938.04
Other expenditure	0.00	1,188.32	1,188.32	1,253.63
Administration costs	29,955.83	7,440.00	37,395.83	41,457.71
Total resources used	29,955.83	70,350.26	100,306.09	61,649.38
<u>Net incoming/(outgoing) resources for the year</u>				
	(29,955.83)	(6,351.43)	(36,307.26)	(831.99)
<u>Other recognised gains and losses</u>				
<u>Gains and losses on investments:-</u>				
<u>Realised</u>				
Endowment Fund	(27.85)	0.00	(27.85)	2,115.62
Expendable Fund	(19,520.00)	0.00	(19,520.00)	(480.00)
Broome Expendable Fund	(37,639.26)	0.00	(37,639.26)	(514.75)
<u>Unrealised</u>				
Endowment Fund	(54,094.89)	0.00	(54,094.89)	130,236.23
Expendable Fund	(62,694.64)	0.00	(62,694.64)	1,436.57
Broome Expendable Fund	(164,655.69)	0.00	(164,655.69)	179,554.85
<u>Net movement in funds</u>	(368,588.16)	(6,351.43)	(374,939.59)	311,516.53
Balances brought forward at 1st January 2022	3,083,848.75	68,515.90	3,152,364.65	2,840,848.32
Balances carried forward at 31st December 2022	<u>£2,715,260.59</u>	<u>£62,164.47</u>	<u>£2,777,425.06</u>	<u>£3,152,364.85</u>

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Balance brought forward at 1st January 2022	3,083,848.75	2,803,417.94
Add:-		
Revaluation of stocks and shares		
Endowment Fund	(54,094.89)	130,236.23
Expendable Fund	(62,694.64)	1,436.57
Broome Expendable Fund	(164,655.69)	179,554.85
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	(27.85)	2,115.62
Expendable Fund (Page 15)	(19,520.00)	(480.00)
Broome Expendable Fund (Page 17)	(37,639.26)	(514.75)
	<hr/>	<hr/>
	2,745,216.42	3,115,766.46
Less:-		
Legal, accountancy, taxation and administration charges	6,200.00	7,950.00
VAT thereon	1,240.00	1,590.00
Disbursements	334.38	20.88
Secretarial fees	700.00	600.00
Newton & Garner independent examination fees	1,350.00	1,300.00
VAT thereon	270.00	260.00
Investec Wealth & Investment investment management charges	19,861.45	20,196.83
Balance carried forward at 31st December 2022	<hr/> <u>£2,715,260.59</u>	<hr/> <u>£3,083,848.75</u>

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Balance brought forward at 1st January 2022	68,515.90	37,430.38
Dividends and interest		
Endowment Fund (Page 14)	32,299.99	33,151.93
Expendable Fund (Page 15)	16,208.27	17,107.64
Broome Expendable Fund (Page 17)	15,439.31	10,557.62
Gross Interest	51.26	0.00
	132,514.73	98,247.57
Less:-		
Legal, accountancy, taxation and administration charges	6,200.00	7,950.00
VAT thereon	1,240.00	1,590.00
Grants (see page 10)	61,721.94	18,938.04
Dividends accumulated	0.00	65.31
Marsh Limited - Indemnity Insurance	1,188.32	1,188.32
Balance carried forward as at 31st December 2022	£62,164.47	£68,515.90

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2022

1st Balham Air Scouts	286.00
15th Lambeth Scout Group	120.00
15th Lambeth Scout Group	587.00
15th Lambeth Scout Group	677.82
15th Lambeth Scout Group	741.07
Lambeth District Scout Council	1,424.85
Lambeth District Scout Council	850.00
Lambeth District Scout Council	1,135.00
4th Balham & Tooting Scout Group	442.83
4th Balham & Tooting Scout Group	60.00
4th Streatham Scout Group	1,000.00
4th Streatham Scout Group	2,595.55
4th Streatham Scout Group	4,006.71
4th Streatham Scout Group	131.42
4th Streatham Scout Group	865.25
4th Streatham Scout Group	3,760.37
19th Clapham Scout Group	424.24
19th Clapham Scout Group	949.51
2nd Streatham Hill Scout Group	949.51
2nd Streatham Hill Scout Group	675.00
2nd Streatham Hill Scout Group	792.50
2nd Streatham Hill Scout Group	858.19
2nd Streatham Hill Scout Group	517.17
2nd Streatham Hill Scout Group	634.47
9th Southside Scout Group	75.00
9th Southside Scout Group	246.60
9th Southside Scout Group	616.12
9th Southside Scout Group	689.14
9th Southside Scout Group	1,144.21
9th Southside Scout Group	213.15
9th Southside Scout Group	1,159.51
9th Southside Scout Group	194.00
9th Southside Scout Group	306.00
9th Southside Scout Group	298.50
8th Lambeth Scout Group	4,000.00
8th Lambeth Scout Group	1,002.58
8th Lambeth Scout Group	24.00
8th Lambeth Scout Group	149.32
8th Lambeth Scout Group	305.75
8th Lambeth Scout Group	12.00
8th Lambeth Scout Group	27.50
8th Lambeth Scout Group	85.00

22nd Streatham Scout Group	305.75
22nd Streatham Scout Group	2,627.61
32nd Streatham St. Batholomew's Scout Group	292.28
32nd Streatham St. Batholomew's Scout Group	723.52
32nd Streatham St. Batholomew's Scout Group	12.00
12/14th Battersea Westside Scout Group	857.03
12/14th Battersea Westside Scout Group	459.51
12/14th Battersea Westside Scout Group	1,144.21
16th Battersea Sea Scout Group	905.33
16th Battersea Sea Scout Group	163.63
16th Battersea Sea Scout Group	111.37
1st Streatham Common Scout Group	128.48
1st Streatham Common Scout Group	24.00
1st Streatham Common Scout Group	112.50
Wandsworth District Scout Council	95.00
Wandsworth District Scout Council	5,531.63
Wandsworth District Scout Council	4,800.00
Wandsworth District Scout Council	1,838.92
2nd Wandsworth Scout Group	535.00
8th Wandsworth Scout Group	1,227.50
8th Wandsworth Scout Group	500.00
Orion Explorer Unit	557.74
19th Clapham Scouts Group	721.72
4th South Lambeth Scout Group	167.50
Mercury Explorer Unit	1,223.43
Mercury Explorer Unit	1,325.80
Earthart Explorers Unit	297.64

Total	<u><u>£61,721.94</u></u>
-------	--------------------------

THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2022

	<u>31.12.2022</u>	<u>31.12.2021</u>
Newton & Garner audit fees	1,350.00	1,300.00
VAT thereon	270.00	260.00
Legal, accountancy, taxation and administration charges	3,950.00	7,650.00
VAT thereon	790.00	1,530.00
Disbursements (including VAT)	0.24	4.80
	<u>£6,360.24</u>	<u>£10,744.80</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	NOMINAL	BOOK VALUE 01.01.2022	TRANSACTIONS		VALUE 31.12.2022	MARKET VALUE 31.12.2022	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	66,070.00			66,070.00	84,143	28.03.22 12.09.22	1,089.75 573.00
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	66,250.00			66,250.00	49,360	01.06.22 30.11.22	278.61 493.09
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett Sold 05.09.2022	450 (450)	60,894.00	(48,163.50)	(12,730.50)				
British American Tobacco Ordinary £0.25 Sold 17.03.2022	750 (750)	20,492.00	(23,006.21)	2,514.21			09.02.22	404.25
CG Portfolio Fund Absolute Return M Distribution bought 07.09.2022 Equalisation 07.12.2022	350		49,619.50 (506.11)		49,113.39	47,415	07.12.22	280.12
Compass Group Ordinary £0.10	3,000	49,523.00			49,523.00	57,638	28.02.22 28.07.22	420.00 282.00
Diageo PLC Ordinary shares	1,900	76,688.00			76,688.00	69,355	07.04.22 21.10.22	557.84 889.58
Experian PLC Ordinary shares	2,000	72,650.00			72,650.00	56,350	04.02.22 25.07.22	233.86 595.01
GlaxoSmithKline Ordinary £0.25 Sold 29.06.2022 Sold 13.12.2022	2,500 (500) (1,600) 400	40,170.00	(8,790.46) (23,174.36)	756.46 (2,678.44)			13.01.22 07.04.22 01.07.22 07.10.22	475.00 575.00 350.00 260.00
Demerger - Haleon PLC 18.07.2022			(4,872.00)		1,411.20			
Balance carried forward		451,738.00	(58,893.14)	(12,138.27)	380,706.59	364,261		7,757.11

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		451,738.00	(58,893.14)	(12,138.27)	380,706.59	364,261	04.02.22	7,757.11
Halma Ord GBP0.10	2,000	64,020.00			64,020.00	39,665	18.08.22	147.00 230.60
Haleon PLC Ordinary shares - demerger from GSK UK 18.07.2022 Sold 13.12.2022	2,000 (2,000)		4,872.00 (6,348.40)	1,476.40				
Impax Funds (Ire) Environmental Mkts Ire X Bought 21.03.2022 Bought 18.05.2022	30,000 5,000 <u>35,000</u>		49,920.00 7,740.00		57,660.00	54,880	18.10.22	130.40
Ishares II PLC Global Infra Uctis GBP Distribution	3,000	75,308.00			75,308.00	77,670	01.03.22 26.05.22 05.09.22 01.12.22	339.00 368.84 542.27 358.13
Legal & General Ordinary £0.025	15,000	44,610.00			44,610.00	37,433	01.06.22 26.09.22	1,990.50 816.00
Trojan Investment Funds Trojan X Distribution	35,000	45,063.00			45,063.00	43,365	01.04.22	44.59
Man Fund Management UK Ltd Undervalued Asset Sold 29.06.2022	35,000 (5,000) <u>30,000</u>	49,105.00	(6,685.00)	(330.00)	42,090.00	42,090	29.04.22 01.11.22	479.12 726.85
Melrose Industrial Plc Ordinary shares	22,500	35,955.00			35,955.00	30,257	20.05.22 20.10.22	225.00 185.63
Balance carried forward		765,799.00	(9,394.54)	(10,991.87)	745,412.59	689,621		14,341.04

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> 01.01.2022	<u>TRANSACTIONS</u>		<u>VALUE</u> 31.12.2022	<u>MARKET VALUE</u> 31.12.2022	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		765,799.00	(9,394.54)	(10,991.87)	745,412.59	689,621		14,341.04
Prudential GBP0.05 Bought 17.03.2022	2,750 1,250 4,000	35,056.00	13,060.75		48,116.75	45,190	13.05.22 27.09.22	377.60 199.22
Rio Tinto Ordinary 10p Sold 13.12.2022	1,000 (250) 750	48,923.00	(14,314.88)	2,084.13	36,692.25	43,493	21.04.22 21.04.22 22.09.22	3,067.20 456.00 2,216.30
Shell Plc Ordinary Eur0.07 Sold 17.03.2022	4,000 (2,000) 2,000	64,900.00	(38,371.09)	5,921.09			28.03.22 27.06.22 20.09.22	731.20 300.15 323.55
Sold 25.03.2022	(250) 1,750 (250) 1,500		(5,198.88) (5,872.86)	1,142.63 1,816.61			19.12.22	309.15
Sold 17.05.2022					24,337.50	34,935		
Schroder Unit Trust US Smaller Companies Z Inc Bought 29.06.2022	45,000 5,000 50,000	84,420.00	8,470.00		92,890.00	87,850		
Schroders PLC Non Voting Ordinary GBP1 Subdivision 5:1 20.09.2022	1,250 (1,250)	28,656.00	(28,656.00)				05.05.22 26.08.22	1,062.50 462.50
Schroders PLC Ordinary 20p shares from sub division Sold 13.12.2022	6,250 (6,250)			(0.44)				
SSE Plc GBP0.50	3,750	61,819.00			61,819.00	64,191	10.03.22 22.09.22	956.25 2,257.50
Unilever PLC Ord 3 1/9p	1,350	53,261.00			53,261.00	56,498	22.03.22 16.06.22 01.09.22	486.27 484.65 490.46
Vanguard Funds PLC S & P 500Ucits Etf USD Distribution bought 13.12.2022	1,200		74,395.80		74,395.80	72,242	09.12.22 30.12.22	502.47 258.63
Vodafone PLC Ordinary shares	40,000	44,888.00			44,888.00	33,698	04.02.22 05.08.22	1,503.30 1,514.05
Total for Endowment Fund		£1,187,722.00	(£5,881.26)	(£27.85)	£1,181,812.89	£1,127,718		£32,299.99

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.2022</u>	<u>TRANSACTIONS</u> <u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>	<u>VALUE</u> <u>31.12.2022</u>	<u>MARKET VALUE</u> <u>31.12.2022</u>	<u>DATE</u>	<u>INCOME</u>
Broome Expendable Fund								
Aviva Investors	50,000	99,360.00					28.01.22	613.10
UK US Equity Income II 5 Dis	25,000						28.04.22	770.20
Bought 14.12.2022	75,000		51,227.50		150,587.50	154,980	28.07.22	660.55
							28.10.22	683.70
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn Z2	500	69,455.00						
Sold 06.07.2022	(500)		(54,740.00)	(14,715.00)				
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn D2	350	47,362.00						
Sold 05.09.2022	(350)		(37,460.50)	(9,901.50)				
Blackrock Fund Managers Limited								
European Dynamic D Acc	10,000	109,850.00			109,850.00	88,757		
BNY Mellon Fund Manager								
Global Income U GBP Bought 14.06.2022	32,500		58,825.00		58,477.95	62,358	01.09.22	310.02
Equalisation 01.09.2022			(347.05)				30.11.22	350.17
CG Portfolio Fund								
Absolute Return M Distribution bought 07.09.2022	250		35,442.50		35,081.00	33,868	07.12.22	200.09
Equalisation 07.12.2022			(361.50)					
Fidelity								
European Values	17,500	59,500.00			59,500.00	55,781	17.05.22	731.50
							28.10.22	539.00
FIL Investment Services								
UK Global Dividend W Inc NAV	30,000	67,380.00					18.01.22	405.00
Sold 14.06.2022	(30,000)		(62,700.00)	(4,680.00)			14.04.22	603.30
							19.07.22	411.00
First Sentier Investments								
Asia Pacific Leaders B NAV	13,500	145,429.00						
Sold 14.12.2022	(500)		(4,943.40)	(442.86)	140,042.74	127,465	01.03.22	0.77
	13,000						01.09.22	68.75
Fundsmith LLP								
Equity I Nav	16,000	98,054.00			98,054.00	84,534		
J H Investments								
Europe Selected Opps G	40,000.00	52,160.00			52,160.00	48,360	31.01.22	265.32
							01.08.22	879.12
Balance carried forward		748,550.00	(15,057.45)	(29,739.36)	703,753.19	656,103		7,491.59

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2022 TO 31ST DECEMBER 2022

	NOMINAL	BOOK VALUE 01.01.2022	TRANSACTIONS		VALUE 31.12.2022	MARKET VALUE 31.12.2022	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward								
Hermes Investment Funds Plc		748,550.00	(15,057.45)	(29,739.36)	703,753.19	656,103	03.02.22	7,491.59
Global Emerging Markets J GBP Dis	22,500	37,130.00			37,130.00	31,561		175.16
Hermes Fund Managers F H Asia Ex Ppn F2	20,000	46,832.00			46,832.00	45,762	03.02.22 08.08.22	443.90 830.96
HICL Infrastructure Ord GBP0.0001 Bought 11.07.2022	30,000		51,001.00		51,001.00	48,960	30.09.22 30.12.22	618.00 618.00
Home REIT Plc Ord GBP0.01	45,000	58,388.00			58,388.00	17,134	25.02.22 25.02.22	571.50 45.00
Lazard Global Acti Thermatic Focus E GBP	450	62,598.00			62,598.00	55,736	07.04.22 10.10.22	42.80 243.90
Liontrust Fund Par Special Situatns Ins Inc Sold 29.06.2022 Sold 14.12.2022	11,500 (1,500) (10,000)	61,316.00	(6,590.10) (46,826.00)	(1,407.64) (6,492.26)			02.08.22	865.52
Polar Capital Funds Global Financials Trust	30,000	51,900.00			51,900.00	45,810	28.02.22 31.08.22	600.00 720.00
Polar Capital Funds Global Tech Fs Class I	1,500	107,805.00			107,805.00	73,020		
Premier Miton US Opportunities Fund Bought 29.06.2022	22,500 2,500 25,000	86,265.00	8,632.50			94,897.50		
Schroder Unit Trust Global Cities Real Estate L	75,000.00	78,225.00			78,225.00	62,138	18.11.22	935.48
Total for Broome Expendable Fund		£1,339,009.00	(£8,840.05)	(£37,639.26)	£1,292,529.69	£1,127,874		£15,439.31