

THE ALEXANDER FUND

A Registered Charity No. 303765

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021

THE ALEXANDER FUND

FULL NAME OF CHARITY	The Alexander Fund
GOVERNING INSTRUMENT	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
DATE OF REGISTRATION	1 January 1964
REGISTERED CHARITY NO.	303765
TRUSTEES OF CHARITY DURING THE YEAR ENDING 31 ST DECEMBER 2021	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
PRINCIPAL ADDRESS	c/o Minerva House 5 Montague Close London SE1 9BB
SOLICITORS TO THE CHARITY	Winckworth Sherwood LLP Minerva House 5 Montague Close London SE1 9BB
BANKERS TO THE CHARITY	Winckworth Sherwood LLP Client current and deposit accounts (with Lloyds Bank)
AUDITORS TO THE CHARITY	Newton & Garner Limited Building 2 30 Friern Park North Finchley London N12 9DA
AREA OF BENEFIT	London Boroughs of Lambeth and Wandsworth
INVESTMENT POWERS	All sums of cash belonging to the Charity other than sums needed for immediate working purposes are invested in trust for the Charity. The trustees determine the level of income reserves required at their meetings held four times a year.

RISKS

The charity is exposed to fluctuations in the stock market. In selecting investments the trustees follow advice given by Investec Wealth & Investment, subject to their scrutiny of each quarterly report.

ORGANISATIONAL STRUCTURE

The Charity is presently managed by 8 trustees. The clerk to the trustees is responsible for the day-to-day running of the Charity and reports to the trustees at each of 4 meetings held in the financial year.

The trustees applied to have the scheme altered so that the minimum number of trustees at any one time can be five and the maximum eight. The paperwork to achieve this was executed and an online submission was made to the Charity Commission on 05.06.2014.

APPOINTMENT OF TRUSTEES

Trustees are chosen by personal knowledge of the current trustees from among members or former members of the Scout Association. The continuing trustees appoint the new trustee by resolution.

ANNUAL REPORT

The objects of the charity

The objects of the Charity are set out in the Scheme of 1994 as follows:

- (a) The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth;
- (b) The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.

The objects of the Charity as mentioned above are intended to cover Public Benefit as defined in the Charities Act 2011.

Summary of policies adopted in order to further the charity's objects

The trustees award grants to members of the Scout Association in the London Boroughs of Lambeth and Wandsworth to enable them to attend Scout camps. Grants are also awarded to improve facilities at Scout camps and halls for Scout meetings, and for training.

The trustees receive grant applications and make decisions based on their local knowledge. Each trustee represents a different local district. In making grants, the trustees take into account the Scout Association's Policy Rules and Regulations for Scouting.

Achievements and performance

During the year ended 31st December 2021 the trustees awarded grants totalling £18,938.04.

The stock and share portfolios overall have increased from £2,798,860 to £3,089,411 in 2021; the Endowment Fund portfolio has increased by 11.57%, the Expendable Fund has decreased by 0.35% and the Broome Fund has increased by 14.48%.

Future plans

The trustees continue to assist Scouting activities in the London Boroughs of Lambeth and Wandsworth. There are no major plans at present.

Income

The total income received during the year was £60,817.19, and the total income expenditure was £29,731.67, plus capital expenditure of £31,917.71 making a total of £61,649.38.

Review of transactions and financial position of the charity

A profit of £2,115.62 was realised in the Endowment Fund, a loss of £480.00 was realised in the Expendable Fund and a loss of £514.75 was realised in the Broome fund during the year.

Review of the financial statements for the year ending 31st December 2021

The trustees appointed Winckworth Sherwood LLP to prepare the financial statements and report for the year ended 31st December 2021. The financial statements have been independently examined by Newton & Garner Ltd who have given an unqualified report.

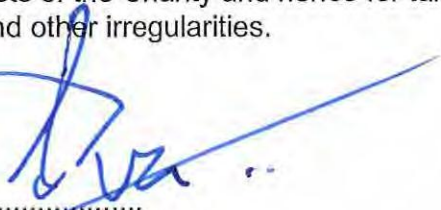
Trustees responsibilities

The Charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare the Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Christopher John Evans
(Chair of trustees)



.....
Dated

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

THE ALEXANDER FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2021

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THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.21</u>	<u>31.12.20</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,187,722	£1,064,594	11.57%
Expendable Fund	£562,680	£564,672	-0.35%
Broome Expendable Fund	£1,339,009	£1,169,594	14.48%


The income received was:-

	<u>31.12.21</u>	<u>31.12.20</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£33,152	£30,428	8.95%
Expendable Fund	£17,108	£20,703	-17.37%
Broome Expendable Fund	£10,558	£11,554	-8.63%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.

.....

 WINCKWORTH SHERWOOD LLP

.....
 15/06/2022
 DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

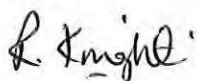
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 20th June, 2022

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:

Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2021

ACCOUNTING POLICIES

1. a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Stocks and shares		
Endowment Fund	1,187,722.00	1,064,594.00
Expendable Fund	562,680.00	564,672.00
Broome Expendable Fund	1,339,009.00	1,169,594.00
Investec Wealth & Investment - balances held		
Endowment Fund	3,251.65	1,717.42
Expendable Fund	2,502.39	3,427.66
Broome Expendable Fund	2,741.41	1,749.68
Winckworth Sherwood client deposit account	65,203.00	45,776.08
Less creditors - per schedule on page 11	(10,744.80)	(10,682.52)
	<u>£3,152,364.65</u>	<u>£2,840,848.32</u>
This is represented by:-		
CAPITAL ACCOUNT (Page 8)	3,083,848.75	2,803,417.94
INCOME ACCOUNT (Page 9)	68,515.90	37,430.38
	<u>£3,152,364.65</u>	<u>£2,840,848.32</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2021 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2021

<u>Income and Expenditure</u>	<u>2021</u> <u>Capital</u>	<u>2021</u> <u>Income</u>	<u>2021</u> <u>Total Funds</u>	<u>2020</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	33,151.93	33,151.93	30,427.69
Investment income - Expendable Fund (Page 9)	0.00	17,107.64	17,107.64	20,702.87
Investment income - Broome Expendable Fund (Page 9)	0.00	10,557.62	10,557.62	11,554.21
Total incoming resources	0.00	60,817.19	60,817.19	62,684.77
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	18,938.04	18,938.04	29,656.68
Other expenditure	0.00	1,253.63	1,253.63	2,242.31
Administration costs	31,917.71	9,540.00	41,457.71	40,402.59
Total resources used	31,917.71	29,731.67	61,649.38	72,301.58
<u>Net incoming/(outgoing) resources for the year</u>	(31,917.71)	31,085.52	(832.19)	(9,616.81)
<u>Other recognised gains and losses</u>				
<u>Gains and losses on investments:-</u>				
<u>Realised</u>				
Endowment Fund	2,115.62	0.00	2,115.62	(58,796.97)
Expendable Fund	(480.00)	0.00	(480.00)	(17,967.63)
Broome Expendable Fund	(514.75)	0.00	(514.75)	(16,916.66)
<u>Unrealised</u>				
Endowment Fund	130,236.23	0.00	130,236.23	(50,668.61)
Expendable Fund	1,436.57	0.00	1,436.57	8,705.43
Broome Expendable Fund	179,554.85	0.00	179,554.85	165,074.33
<u>Net movement in funds</u>	280,430.81	31,085.52	311,516.33	19,813.08
Balances brought forward at 1st January 2021	2,803,417.94	37,430.38	2,840,848.32	2,821,035.24
Balances carried forward at 31st December 2021	£3,083,848.75	£68,515.90	£3,152,364.65	£2,840,848.32

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Balance brought forward at 1st January 2021	2,803,417.94	2,804,850.64
Add:-		
Revaluation of stocks and shares		
Endowment Fund	130,236.23	(50,668.61)
Expendable Fund	1,436.57	8,705.43
Broome Expendable Fund	179,554.85	165,074.33
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	2,115.62	(58,796.97)
Expendable Fund (Page 15)	(480.00)	(17,967.63)
Broome Expendable Fund (Page 17)	(514.75)	(16,916.66)
	<hr/>	<hr/>
	3,115,766.46	2,834,280.53
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,950.00
VAT thereon	1,590.00	1,590.00
Disbursements	20.88	80.00
Secretarial fees	600.00	600.00
Newton & Garner independent examination fees	1,300.00	1,250.00
VAT thereon	260.00	250.00
Investec Wealth & Investment investment management charges	20,196.83	19,142.59
Balance carried forward at 31st December 2021	<hr/> <hr/>	<hr/> <hr/>
	£3,083,848.75	£2,803,417.94

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Balance brought forward at 1st January 2021	37,430.38	16,184.60
Dividends and interest		
Endowment Fund (Page 14)	33,151.93	30,427.69
Expendable Fund (Page 15)	17,107.64	20,702.87
Broome Expendable Fund (Page 17)	10,557.62	11,554.21
	<hr/>	<hr/>
	98,247.57	78,869.37
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,950.00
VAT thereon	1,590.00	1,590.00
Grants (see page 10)	18,938.04	29,656.68
Dividends accumulated	65.31	1,626.31
Marsh Limited - Indemnity Insurance	1,188.32	616.00
Balance carried forward as at 31st December 2021	<hr/> <hr/>	<hr/> <hr/>
	£68,515.90	£37,430.38

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2021

15th Lambeth Scout Group	40.00
15th Lambeth Scout Group	1,000.00
15th Lambeth Scout Group	620.00
15th Lambeth Scout Group	90.00
15th Lambeth Scout Group	82.50
15th Lambeth Scout Group	776.30
4th Balham & Tooting Scout Group	171.95
4th Balham & Tooting Scout Group	1,000.00
4th Streatham Scout Group	4,138.22
4th Streatham Scout Group	109.75
4th Streatham Scout Group	3,421.56
19th Clapham Scout Group	350.30
5th Putney Sea Scouts	729.00
5th Putney Sea Scouts	945.00
2nd Streatham Hill Scout Group	453.75
2nd Streatham Hill Scout Group	1,000.00
9th Southside Scout Group	1,465.50
8th Lambeth Scout Group	17.55
1st Balham Air Scouts	192.75
1st Balham Air Scouts	89.10
32nd Streatham St. Batholomew's Scout Group	342.25
16th Battersea Sea Scout Group	22.65
1st Streatham Common Scout Group	1,000.00
Wandsworth District Scout Council	879.91

Total 18,938.04

THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Newton & Garner audit fees	1,300.00	1,250.00
VAT thereon	260.00	250.00
Legal, accountancy, taxation and administration charges	7,650.00	7,650.00
VAT thereon	1,530.00	1,530.00
Disbursements (including VAT)	4.80	2.52
	<u>£10,744.80</u>	<u>£10,682.52</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	54,945.00			54,945.00	65,070	29.03.21 13.09.21	1,030.50 486.00
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	57,550.00			57,550.00	66,250	28.05.21 30.11.21	158.15 568.21
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett	450	55,445.00			55,445.00	60,894		
British American Tobacco Ordinary £0.25	750	20,319.00			20,319.00	20,492	03.02.21 12.05.21 19.08.21 11.11.21	394.50 404.25 404.25 404.25
Compass Group Ordinary £0.10 Bought 30.09.21	2,500 500 <u>3,000</u>	34,138.00	7,734.48		41,872.48	49,523		
Diageo PLC Ordinary shares Sold 09.12.2021	2,000 (100) <u>1,900</u>	57,685.00	(3,958.13)	1,073.88	54,800.75	76,689	08.04.21 07.10.21	559.20 891.80
Experian PLC Ordinary shares	2,000	55,600.00			55,600.00	72,650	05.02.21 23.07.21	213.51 471.54
GlaxoSmithKline Ordinary £0.25	2,500	33,553.00			33,553.00	40,170	14.01.21 08.04.21 08.07.21 07.10.21	475.00 575.00 475.00 475.00
Balance carried forward		369,235.00	3,776.35	1,073.88	374,085.23	451,738		7,986.16

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.21</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		369,235.00	3,776.35	1,073.88	374,085.23	451,738	05.02.21 12.08.21	7,986.16 137.40 2'15.60
Halma Ord GBP0.10	2,000	49,050.00			49,050.00	64,020		
Henderson Global Inv UK Absolute Return Sold 10.06.2021	25,000 (25,000)	43,275.00	(44,875.00)	1,600.00				
Ishares II PLC Global Infra Ucits GBP Distribution	3,000	64,808.00			64,808.00	75,308	26.02.21 04.06.21 25.08.21 25.11.21	315.17 315.33 482.31 309.61
Legal & General Ordinary £0.025	15,000	39,923.00			39,923.00	44,610	27.05.21 20.09.21	1,896.00 777.00
Link Fund Solutions Ltd Trojan X Bought 10.06.2021	35,000		42,189.00		42,189.00	45,063		
Man Fund Management UK Ltd Undervalued Asset	35,000	43,435.00			43,435.00	49,105	04.05.21 02.11.21	258.21 858.43
Melrose Industrial Plc Ordinary shares Return of capital 15.09.21	25,000 (2,500) 22,500	44,506.00	(3,750.00)	0.00		35,955	19.05.21 15.10.21	187.50 168.75
National Grid PLC Ordinary shares Sold 10.03.2021	3,208 (3,208)	27,752.00	(26,749.29)	(1,002.71)			13.01.21	545.36
Balance carried forward		681,984.00	(29,408.94)	1,671.17	654,246.23	765,799		14,452.83

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		681,984.00	(29,408.94)	1,671.17	654,246.23	765,799	14,452.83	
Prudential GBP0.05	2,750	37,091.00	(1,224.76)	0.00	35,866.24		212.03	
Prudential/Jackson dividend de-merger 15.09.21	<u>0</u>					35,056	106.98	
Jackson Financial Com Proceeds from de-merger with Prudential 15.09.21	68		1,224.76					
Sold 30.09.21	<u>(68)</u>		(1,329.12)	104.36				
Fractional payment proceeds 28.09.21 on de-merger with Prudential			(14.07)	14.07				
Rio Tinto Ordinary 10p	1,000	54,740.00			54,740.00	48,923	2,218.60	
Royal Dutch Shell B' Ordinary Eur0.07	4,000	50,380.00			50,380.00	64,900	667.70	
Schroder Unit Trust US Smaller Companies Z Inc	45,000	67,995.00			67,995.00	84,420	1,332.60	
Schroders Non Voting Ordinary GBP1	1,250	28,844.00			28,844.00	28,656	2,708.40	
SSE Plc GBP0.50	4,000	59,990.00	(4,075.40)	326.02			478.40	
Sold 10.09.2021	<u>(250)</u>						490.40	
Unilever PLC Ord 3 1/9p	1,350	59,380.00			56,240.62	61,819	695.20	
Vodafone PLC Ordinary shares	20,000	24,190.00	25,603.68		59,380.00	53,261	722.40	
Sold 10.03.2021	<u>40,000</u>						53.73	
Total for Endowment Fund		£1,064,594.00	(£9,223.85)	£2,115.62	£1,057,485.77	£1,187,722	£33,151.93	

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Expendable Fund</u>								
FIL Inv Svcs	65,000	68,900.00					26.01.21	176.61
UK Money Builder Inc I Bought 25.09.20	35,000		36,435.00				26.02.21	177.91
Bought 11.08.21	100,000		(37.80)		105,297.20	101,300	26.03.21	165.88
Equalisation payment 24.09.2021							27.04.21	194.94
							28.05.21	184.73
							29.06.21	185.84
							27.07.21	184.34
							26.08.21	200.59
							24.09.21	186.42
							24.09.21	62.58
							26.10.21	283.30
							26.11.21	278.60
							24.12.21	278.20
Lazard Global Acti Listed Infrastructure Equity dis	40,000	63,320.00			63,320.00	74,180	19.04.21	609.16
							18.10.21	1,167.20
Pimco Global Advisory Global Investments	5,600	79,688.00					15.01.21	508.96
Bought 11.08.21	1,150		16,157.50				13.04.21	524.39
	6,750				95,845.50	92,003	14.07.21	529.67
RBS (Luxembourg) Jupiter Global Dynamic Bond D	9,000	95,850.00					13.10.21	688.30
Bought 11.08.21	1,000		10,630.00				19.01.21	927.90
	10,000				106,480.00	103,500	19.04.21	968.40
Royal London Ulm Sterling Credit Instl Inc Z GBP	62,500	92,438.00					15.07.21	1,028.70
Bought 11.08.21	7,500		11,002.50				14.10.21	1,111.00
Equalisation payment 31.12.2021	70,000		(47.77)		103,392.73	100,660	31.03.21	772.75
							30.06.21	749.19
Schroder Unit Trust Strategic Credit L	80,000	77,568.00					30.09.21	764.00
Sold 11.08.21	(80,000)		(77,088.00)	(480.00)			31.12.21	802.31
					86,908.00	91,037	31.12.21	48.51
UK (Government of) 0.125% IL 22.03.2026	£65,000.00	86,908.00			86,908.00	91,037	26.02.21	1,632.80
							07.09.21	1,640.08
Total for Expendable Fund					£561,243.43	£562,680		£17,107.64

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.21</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
<u>Broome Expendable Fund</u>								
Aviva Investors								
UK US Equity Income II 5 Dis	50,000	82,430.00			82,430.00	99,360	28.01.21 28.04.21 28.07.21 28.10.21	580.35 607.20 528.20 587.00
<u>Blackrock (Lux) SA</u>	500	62,865.00			62,865.00	69,455		
UK Emg Cos Abs Rtn Z2								
<u>Blackrock (Lux) SA</u>	350	43,124.00			43,124.00	47,362		
UK Emg Cos Abs Rtn D2								
<u>Blackrock Fund Managers Limited</u>	10,000	92,675.00			92,675.00	109,850		
European Dynamic D Acc								
<u>BNYMellon Fund Managers</u>	20,000	32,378.00	(31,412.00)	(966.00)			01.03.21	197.32
Newton Global Income U Income	(20,000)							
Sold 01.03.2021								
<u>Fidelity</u>	17,500	49,963.00			49,963.00	59,500	18.05.21 29.10.21	682.50 463.75
European Values								
<u>FIL Investment Services</u>	30,000	61,380.00			61,380.00	67,380	18.01.21 16.04.21 20.07.21 20.10.21	357.00 550.02 405.00 405.00
UK Global Dividend W Inc NAV								
<u>First State Investments</u>	13,500	128,813.00			128,813.00	145,429	01.04.21	65.31
Asia Pacific Leaders B NAV								
<u>Fundsmith LLP</u>	16,000	80,467.00			80,467.00	98,054	26.02.21 31.08.21	109.42 152.69
Equity I Nav								
<u>Henderson Global IM</u>	40,000.00	45,760.00					30.07.21 30.07.21	428.04 149.32
Europe Selected Opps G	0.00		(72.52)					
Equalisation payment 30.07.21	40,000.00				45,687.48	52,160		
<u>Balance carried forward</u>		679,855.00	(31,484.52)	(966.00)	647,404.48	748,550		6,238.12

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		679,855.00			647,404.48	748,550	02.02.21	6,238.12
Hermes Investment Funds Plc	25,000	43,860.00	(31,484.52)	(966.00)			10.08.21	149.75
Global Emerging Markets J GBP Dis	(2,500)		(4,254.25)	(131.75)				182.10
Sold 10.12.2021	22,500				39,474.00	37,130		
Hermes Fund Managers							10.08.21	440.67
F H Asia Ex Ppn F2 Bought 29.01.2021	20,000		45,990.00					
Equalisation payment 10.08.21	0		(36.23)					
	20,000				45,953.77	46,832		
Home REIT Plc	40,000	43,300.00					19.03.21	332.00
Ord GBP0.01	5,000						25.06.21	265.60
Open offer call payment 17.09.2021	45,000.00		5,450.00		48,750.00	58,388	22.10.21	336.00
Lazard Global Acti	450						20.04.21	15.65
Thermatic Focus E GBP Bought 01.03.2021			55,114.97		55,114.97	62,598	18.10.21	154.62
Liontrust Fund	11,500	51,469.00	(198.07)			61,316	03.08.21	407.68
Par Special Situatns Ins Inc	0							
Equalisation payment 03.08.21	11,500				51,270.93			
Polar Capital Funds	30,000	42,300.00			42,300.00	51,900	26.02.21	600.00
Global Financials Trust							31.08.21	720.00
Polar Capital Funds	2,000	128,760.00	(23,061.50)	528.50				
Global Tech Fs Class 1	(350)							
Sold 01.03.2021	1,650		(9,523.50)	(133.50)				
Sold 10.06.2021	(150)							
	1,500				96,570.00	107,805		
Premier Milton	22,500	70,351.00			70,351.00	86,265		
US Opportunities Fund								
Prusik Investment	200	47,434.00	(47,622.00)	188.00				
Asia U	(200)							
Sold 29.01.2021							22.11.21	715.43
Schroder Unit Trust Global Cities								
Real Estate L	75,000.00	62,265.00			62,265.00	78,225		
Total for Broome Expendable Fund		£1,169,594.00	(£9,625.10)	(£514.75)	£1,159,454.15	£1,339,009		£10,557.62

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

THE ALEXANDER FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2021

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THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.21</u>	<u>31.12.20</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,187,722	£1,064,594	11.57%
Expendable Fund	£562,680	£564,672	-0.35%
Broome Expendable Fund	£1,339,009	£1,169,594	14.48%

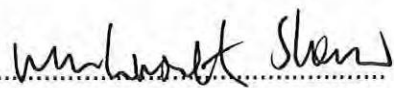
The income received was:-

	<u>31.12.21</u>	<u>31.12.20</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£33,152	£30,428	8.95%
Expendable Fund	£17,108	£20,703	-17.37%
Broome Expendable Fund	£10,558	£11,554	-8.63%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.

.....

 WINCKWORTH SHERWOOD LLP

.....
 15/06/2022
 DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. Knight

Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 20th June, 2022

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:

Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2021

ACCOUNTING POLICIES

1. a. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has been required.

c. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable


The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Stocks and shares		
Endowment Fund	1,187,722.00	1,064,594.00
Expendable Fund	562,680.00	564,672.00
Broome Expendable Fund	1,339,009.00	1,169,594.00
 Investec Wealth & Investment - balances held		
Endowment Fund	3,251.65	1,717.42
Expendable Fund	2,502.39	3,427.66
Broome Expendable Fund	2,741.41	1,749.68
 Winckworth Sherwood client deposit account	65,203.00	45,776.08
 Less creditors - per schedule on page 11	(10,744.80)	(10,682.52)
	<u>£3,152,364.65</u>	<u>£2,840,848.32</u>
 This is represented by:-		
 CAPITAL ACCOUNT (Page 8)	3,083,848.75	2,803,417.94
 INCOME ACCOUNT (Page 9)	68,515.90	37,430.38
	<u>£3,152,364.65</u>	<u>£2,840,848.32</u>

We approve the accounts of the Trust in respect of the period ended 31st December 2021 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2021

<u>Income and Expenditure</u>	<u>2021</u> <u>Capital</u>	<u>2021</u> <u>Income</u>	<u>2021</u> <u>Total Funds</u>	<u>2020</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	33,151.93	33,151.93	30,427.69
Investment income - Expendable Fund (Page 9)	0.00	17,107.64	17,107.64	20,702.87
Investment income - Broome Expendable Fund (Page 9)	0.00	10,557.62	10,557.62	11,554.21
Total incoming resources	0.00	60,817.19	60,817.19	62,684.77
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	18,938.04	18,938.04	29,656.68
Other expenditure	0.00	1,253.63	1,253.63	2,242.31
Administration costs	31,917.71	9,540.00	41,457.71	40,402.59
Total resources used	31,917.71	29,731.67	61,649.38	72,301.58
<u>Net incoming/(outgoing) resources for the year</u>	(31,917.71)	31,085.52	(832.19)	(9,616.81)
<u>Other recognised gains and losses</u>				
<u>Gains and losses on investments:-</u>				
<u>Realised</u>				
Endowment Fund	2,115.62	0.00	2,115.62	(58,796.97)
Expendable Fund	(480.00)	0.00	(480.00)	(17,967.63)
Broome Expendable Fund	(514.75)	0.00	(514.75)	(16,916.66)
<u>Unrealised</u>				
Endowment Fund	130,236.23	0.00	130,236.23	(50,668.61)
Expendable Fund	1,436.57	0.00	1,436.57	8,705.43
Broome Expendable Fund	179,554.85	0.00	179,554.85	165,074.33
<u>Net movement in funds</u>	280,430.81	31,085.52	311,516.33	19,813.08
Balances brought forward at 1st January 2021	2,803,417.94	37,430.38	2,840,848.32	2,821,035.24
Balances carried forward at 31st December 2021	£3,083,848.75	£68,515.90	£3,152,364.65	£2,840,848.32

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Balance brought forward at 1st January 2021	2,803,417.94	2,804,850.64
Add:-		
Revaluation of stocks and shares		
Endowment Fund	130,236.23	(50,668.61)
Expendable Fund	1,436.57	8,705.43
Broome Expendable Fund	179,554.85	165,074.33
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	2,115.62	(58,796.97)
Expendable Fund (Page 15)	(480.00)	(17,967.63)
Broome Expendable Fund (Page 17)	(514.75)	(16,916.66)
	<hr/>	<hr/>
	3,115,766.46	2,834,280.53
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,950.00
VAT thereon	1,590.00	1,590.00
Disbursements	20.88	80.00
Secretarial fees	600.00	600.00
Newton & Garner independent examination fees	1,300.00	1,250.00
VAT thereon	260.00	250.00
Investec Wealth & Investment investment management charges	20,196.83	19,142.59
Balance carried forward at 31st December 2021	<hr/> <hr/>	<hr/> <hr/>
	£3,083,848.75	£2,803,417.94

THE ALEXANDER FUND
INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Balance brought forward at 1st January 2021	37,430.38	16,184.60
Dividends and interest		
Endowment Fund (Page 14)	33,151.93	30,427.69
Expendable Fund (Page 15)	17,107.64	20,702.87
Broome Expendable Fund (Page 17)	10,557.62	11,554.21
	<hr/>	<hr/>
	98,247.57	78,869.37
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,950.00
VAT thereon	1,590.00	1,590.00
Grants (see page 10)	18,938.04	29,656.68
Dividends accumulated	65.31	1,626.31
Marsh Limited - Indemnity Insurance	1,188.32	616.00
Balance carried forward as at 31st December 2021	<hr/> <hr/>	<hr/> <hr/>
	£68,515.90	£37,430.38

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2021

15th Lambeth Scout Group	40.00
15th Lambeth Scout Group	1,000.00
15th Lambeth Scout Group	620.00
15th Lambeth Scout Group	90.00
15th Lambeth Scout Group	82.50
15th Lambeth Scout Group	776.30
4th Balham & Tooting Scout Group	171.95
4th Balham & Tooting Scout Group	1,000.00
4th Streatham Scout Group	4,138.22
4th Streatham Scout Group	109.75
4th Streatham Scout Group	3,421.56
19th Clapham Scout Group	350.30
5th Putney Sea Scouts	729.00
5th Putney Sea Scouts	945.00
2nd Streatham Hill Scout Group	453.75
2nd Streatham Hill Scout Group	1,000.00
9th Southside Scout Group	1,465.50
8th Lambeth Scout Group	17.55
1st Balham Air Scouts	192.75
1st Balham Air Scouts	89.10
32nd Streatham St. Batholomew's Scout Group	342.25
16th Battersea Sea Scout Group	22.65
1st Streatham Common Scout Group	1,000.00
Wandsworth District Scout Council	879.91

Total 18,938.04

THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2021

	<u>31.12.2021</u>	<u>31.12.2020</u>
Newton & Garner audit fees	1,300.00	1,250.00
VAT thereon	260.00	250.00
Legal, accountancy, taxation and administration charges	7,650.00	7,650.00
VAT thereon	1,530.00	1,530.00
Disbursements (including VAT)	4.80	2.52
	<u>£10,744.80</u>	<u>£10,682.52</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	54,945.00			54,945.00	65,070	29.03.21 13.09.21	1,030.50 486.00
AXA Investment Man Framlington UK Mid Cap Zi G	50,000	57,550.00			57,550.00	66,250	28.05.21 30.11.21	158.15 568.21
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett	450	55,445.00			55,445.00	60,894		
British American Tobacco Ordinary £0.25	750	20,319.00			20,319.00	20,492	03.02.21 12.05.21 19.08.21 11.11.21	394.50 404.25 404.25 404.25
Compass Group Ordinary £0.10 Bought 30.09.21	2,500 500 <u>3,000</u>	34,138.00	7,734.48		41,872.48	49,523		
Diageo PLC Ordinary shares Sold 09.12.2021	2,000 (100) <u>1,900</u>	57,685.00	(3,958.13)	1,073.88	54,800.75	76,689	08.04.21 07.10.21	559.20 891.80
Experian PLC Ordinary shares	2,000	55,600.00			55,600.00	72,650	05.02.21 23.07.21	213.51 471.54
GlaxoSmithKline Ordinary £0.25	2,500	33,553.00			33,553.00	40,170	14.01.21 08.04.21 08.07.21 07.10.21	475.00 575.00 475.00 475.00
Balance carried forward		369,235.00	3,776.35	1,073.88	374,085.23	451,738		7,986.16

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.21</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
Balance brought forward		369,235.00	3,776.35	1,073.88	374,085.23	451,738		7,986.16
Halma Ord GBP0.10	2,000	49,050.00			49,050.00	64,020	05.02.21 12.08.21	137.40 2'15.60
Henderson Global Inv UK Absolute Return Sold 10.06.2021	25,000 (25,000)	43,275.00	(44,875.00)	1,600.00				
Ishares II PLC Global Infra Ucits GBP Distribution	3,000	64,808.00			64,808.00	75,308	26.02.21 04.06.21 25.08.21 25.11.21	315.17 315.33 482.31 309.61
Legal & General Ordinary £0.025	15,000	39,923.00			39,923.00	44,610	27.05.21 20.09.21	1,896.00 777.00
Link Fund Solutions Ltd Trojan X Bought 10.06.2021	35,000		42,189.00		42,189.00	45,063		
Man Fund Management UK Ltd Undervalued Asset	35,000	43,435.00			43,435.00	49,105	04.05.21 02.11.21	258.21 858.43
Melrose Industrial Plc Ordinary shares Return of capital 15.09.21	25,000 (2,500) 22,500	44,506.00	(3,750.00)	0.00		35,955	19.05.21 15.10.21	187.50 168.75
National Grid PLC Ordinary shares Sold 10.03.2021	3,208 (3,208)	27,752.00	(26,749.29)	(1,002.71)			13.01.21	545.36
Balance carried forward		681,984.00	(29,408.94)	1,671.17	654,246.23	765,799		14,452.83

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		681,984.00	(29,408.94)	1,671.17	654,246.23	765,799	14,452.83	
Prudential GBP0.05	2,750	37,091.00	(1,224.76)	0.00	35,866.24		212.03	
Prudential/Jackson dividend de-merger 15.09.21	<u>0</u>					35,056	106.98	
Jackson Financial Com Proceeds from de-merger with Prudential 15.09.21	68		1,224.76					
Sold 30.09.21	<u>(68)</u>		(1,329.12)	104.36				
Fractional payment proceeds 28.09.21 on de-merger with Prudential			(14.07)	14.07				
Rio Tinto Ordinary 10p	1,000	54,740.00			54,740.00	48,923	2,218.60	
Royal Dutch Shell B' Ordinary Eur0.07	4,000	50,380.00			50,380.00	64,900	667.70	
Schroder Unit Trust US Smaller Companies Z Inc	45,000	67,995.00			67,995.00	84,420	1,332.60	
Schroders Non Voting Ordinary GBP1	1,250	28,844.00			28,844.00	28,656	2,708.40	
SSE Plc GBP0.50	4,000	59,990.00	(4,075.40)	326.02			478.40	
Sold 10.09.2021	<u>(250)</u>						490.40	
Unilever PLC Ord 3 1/9p	1,350	59,380.00			56,240.62	61,819	695.20	
Vodafone PLC Ordinary shares	20,000	24,190.00	25,603.68		59,380.00	53,261	722.40	
Sold 10.03.2021	<u>40,000</u>						53.73	
Total for Endowment Fund		£1,064,594.00	(£9,223.85)	£2,115.62	£1,057,485.77	£1,187,722	£33,151.93	

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Expendable Fund</u>								
FIL Inv Svcs	65,000	68,900.00					26.01.21	176.61
UK Money Builder Inc I Bought 25.09.20	35,000		36,435.00				26.02.21	177.91
Bought 11.08.21	<u>100,000</u>		(37.80)		105,297.20	101,300	26.03.21	165.88
Equalisation payment 24.09.2021							27.04.21	194.94
							28.05.21	184.73
							29.06.21	185.84
							27.07.21	184.34
							26.08.21	200.59
							24.09.21	186.42
							24.09.21	62.58
							26.10.21	283.30
							26.11.21	278.60
							24.12.21	278.20
Lazard Global Acti Listed Infrastructure Equity dis	40,000	63,320.00			63,320.00	74,180	19.04.21	609.16
							18.10.21	1,167.20
Pimco Global Advisory Global Investments	5,600	79,688.00					15.01.21	508.96
Bought 11.08.21	<u>1,150</u>		16,157.50				13.04.21	524.39
	6,750				95,845.50	92,003	14.07.21	529.67
RBS (Luxembourg) Jupiter Global Dynamic Bond D	9,000	95,850.00					13.10.21	688.30
Bought 11.08.21	<u>1,000</u>		10,630.00				19.01.21	927.90
	10,000				106,480.00	103,500	19.04.21	968.40
Royal London Ulm Sterling Credit Instl Inc Z GBP	62,500	92,438.00					15.07.21	1,028.70
Bought 11.08.21	<u>7,500</u>		11,002.50				14.10.21	1,111.00
Equalisation payment 31.12.2021	70,000		(47.77)		103,392.73	100,660	31.03.21	772.75
							30.06.21	749.19
Schroder Unit Trust Strategic Credit L	80,000	77,568.00					30.09.21	764.00
Sold 11.08.21	<u>(80,000)</u>		(77,088.00)	(480.00)			31.12.21	802.31
							31.12.21	48.51
UK (Government of) 0.125% IL 22.03.2026	£65,000.00	86,908.00			86,908.00	91,037	26.02.21	1,632.80
							07.09.21	1,640.08
Total for Expendable Fund					£561,243.43	£562,680		£17,107.64

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	<u>NOMINAL</u>	<u>BOOK VALUE</u> <u>01.01.21</u>	<u>TRANSACTIONS</u>		<u>VALUE</u> <u>31.12.21</u>	<u>MARKET VALUE</u> <u>31.12.21</u>	<u>DATE</u>	<u>INCOME</u>
			<u>COST/</u> <u>(PROCEEDS)</u>	<u>PROFIT</u> <u>(LOSS)</u>				
<u>Broome Expendable Fund</u>								
Aviva Investors								
UK US Equity Income II 5 Dis	50,000	82,430.00			82,430.00	99,360	28.01.21 28.04.21 28.07.21 28.10.21	580.35 607.20 528.20 587.00
<u>Blackrock (Lux) SA</u>	500	62,865.00			62,865.00	69,455		
UK Emg Cos Abs Rtn Z2								
<u>Blackrock (Lux) SA</u>	350	43,124.00			43,124.00	47,362		
UK Emg Cos Abs Rtn D2								
<u>Blackrock Fund Managers Limited</u>	10,000	92,675.00			92,675.00	109,850		
European Dynamic D Acc								
<u>BNYMellon Fund Managers</u>	20,000	32,378.00	(31,412.00)	(966.00)			01.03.21	197.32
Newton Global Income U Income	(20,000)							
Sold 01.03.2021								
<u>Fidelity</u>	17,500	49,963.00			49,963.00	59,500	18.05.21 29.10.21	682.50 463.75
European Values								
<u>FIL Investment Services</u>	30,000	61,380.00			61,380.00	67,380	18.01.21 16.04.21 20.07.21 20.10.21	357.00 550.02 405.00 405.00
UK Global Dividend W Inc NAV								
<u>First State Investments</u>	13,500	128,813.00			128,813.00	145,429	01.04.21	65.31
Asia Pacific Leaders B NAV								
<u>Fundsmith LLP</u>	16,000	80,467.00			80,467.00	98,054	26.02.21 31.08.21	109.42 152.69
Equity I Nav								
<u>Henderson Global IM</u>	40,000.00	45,760.00					30.07.21 30.07.21	428.04 149.32
Europe Selected Opps G	0.00		(72.52)					
Equalisation payment 30.07.21	40,000.00				45,687.48	52,160		
<u>Balance carried forward</u>		679,855.00	(31,484.52)	(966.00)	647,404.48	748,550		6,238.12

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE YEAR 1ST JANUARY 2021 TO 31ST DECEMBER 2021

	NOMINAL	BOOK VALUE 01.01.21	TRANSACTIONS		VALUE 31.12.21	MARKET VALUE 31.12.21	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		679,855.00			647,404.48	748,550	02.02.21	6,238.12
Hermes Investment Funds Plc	25,000	43,860.00	(31,484.52)	(966.00)			10.08.21	149.75
Global Emerging Markets J GBP Dis	(2,500)		(4,254.25)	(131.75)				182.10
Sold 10.12.2021	22,500				39,474.00	37,130		
Hermes Fund Managers							10.08.21	440.67
F H Asia Ex Ppn F2 Bought 29.01.2021	20,000		45,990.00					
Equalisation payment 10.08.21	0		(36.23)					
	20,000				45,953.77	46,832		
Home REIT Plc	40,000	43,300.00					19.03.21	332.00
Ord GBP0.01	5,000						25.06.21	265.60
Open offer call payment 17.09.2021	45,000.00		5,450.00		48,750.00	58,388	22.10.21	336.00
Lazard Global Acti	450						20.04.21	15.65
Thermatic Focus E GBP Bought 01.03.2021		51,469.00	(198.07)		51,270.93	61,316	18.10.21	154.62
Liontrust Fund	11,500						03.08.21	407.68
Par Special Situatns Ins Inc	0							
Equalisation payment 03.08.21	11,500							
Polar Capital Funds	30,000	42,300.00			42,300.00	51,900	26.02.21	600.00
Global Financials Trust							31.08.21	720.00
Polar Capital Funds	2,000	128,760.00	(23,061.50)	528.50				
Global Tech Fs Class 1	(350)							
Sold 01.03.2021	1,650		(9,523.50)	(133.50)	96,570.00	107,805		
Sold 10.06.2021	(150)							
	1,500							
Premier Milton	22,500	70,351.00		188.00	70,351.00	86,265		
US Opportunities Fund								
Prusik Investment	200	47,434.00	(47,622.00)				22.11.21	715.43
Asia U	(200)							
Sold 29.01.2021								
Schroder Unit Trust Global Cities	75,000.00	62,265.00			62,265.00	78,225		
Real Estate L								
Total for Broome Expendable Fund		£1,169,594.00	(£9,625.10)	(£514.75)	£1,159,454.15	£1,339,009		£10,557.62