

THE ALEXANDER FUND

A Registered Charity No. 303765

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2020

THE ALEXANDER FUND

FULL NAME OF CHARITY	The Alexander Fund
GOVERNING INSTRUMENT	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
DATE OF REGISTRATION	1 January 1964
REGISTERED CHARITY NO.	303765
TRUSTEES OF CHARITY DURING THE YEAR ENDING 31 ST DECEMBER 2020	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Malcolm Andrews Gary Raymond Cooper Gavin Crockett Ferguson Ms Rosemary Frances Merricks
PRINCIPAL ADDRESS	c/o Minerva House 5 Montague Close London SE1 9BB
SOLICITORS TO THE CHARITY	Winckworth Sherwood LLP Minerva House 5 Montague Close London SE1 9BB
BANKERS TO THE CHARITY	Winckworth Sherwood LLP Client current and deposit accounts (with Lloyds Bank)
AUDITORS TO THE CHARITY	Newton & Garner Limited Building 2 30 Friern Park North Finchley London N12 9DA
AREA OF BENEFIT	London Boroughs of Lambeth and Wandsworth
INVESTMENT POWERS	All sums of cash belonging to the Charity other than sums needed for immediate working purposes are invested in trust for the Charity. The trustees determine the level of income reserves required at their meetings held four times a year.

RISKS

The charity is exposed to fluctuations in the stock market. In selecting investments the trustees follow advice given by Investec Wealth & Investment, subject to their scrutiny of each quarterly report.

ORGANISATIONAL STRUCTURE

The Charity is presently managed by 8 trustees. The clerk to the trustees is responsible for the day-to-day running of the Charity and reports to the trustees at each of 4 meetings held in the financial year.

The trustees applied to have the scheme altered so that the minimum number of trustees at any one time can be five and the maximum eight. The paperwork to achieve this was executed and an online submission was made to the Charity Commission on 05.06.2014.

APPOINTMENT OF TRUSTEES

Trustees are chosen by personal knowledge of the current trustees from among members or former members of the Scout Association. The continuing trustees appoint the new trustee by resolution.

ANNUAL REPORT

The objects of the charity

The objects of the Charity are set out in the Scheme of 1994 as follows:

- (a) The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth;
- (b) The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.

The objects of the Charity as mentioned above are intended to cover Public Benefit as defined in the Charities Act 2011.

Summary of policies adopted in order to further the charity's objects

The trustees award grants to members of the Scout Association in the London Boroughs of Lambeth and Wandsworth to enable them to attend Scout camps. Grants are also awarded to improve facilities at Scout camps and halls for Scout meetings, and for training.

The trustees receive grant applications and make decisions based on their local knowledge. Each trustee represents a different local district. In making grants, the trustees take into account the Scout Association's Policy Rules and Regulations for Scouting.

Achievements and performance

During the year ended 31st December 2020 the trustees awarded grants totalling £29,656.68.

The stock and share portfolios overall have increased from £2,796,036 to £2,798,860 in 2020; the Endowment Fund portfolio has decreased by 9.42%, the Expendable Fund has decreased by 5.03% and the Broome Fund has increased by 13.98%.

Future plans

The trustees continue to assist Scouting activities in the London Boroughs of Lambeth and Wandsworth. There are no major plans at present.

Income

The total income received during the year was £62,684.77, and the total income expenditure was £41,438.99, plus capital expenditure of £30,862.59 making a total of £72,301.58.

Review of transactions and financial position of the charity

A loss of £58,796.97 was realised in the Endowment Fund, a loss of £17,967.63 was realised in the Expendable Fund and a loss of £16,916.66 was realised in the Broome fund during the year.

Review of the financial statements for the year ending 31st December 2020

The trustees appointed Winckworth Sherwood LLP to prepare the financial statements and report for the year ended 31st December 2020. The financial statements have been independently examined by Newton & Garner Ltd who have given an unqualified report.

Trustees responsibilities

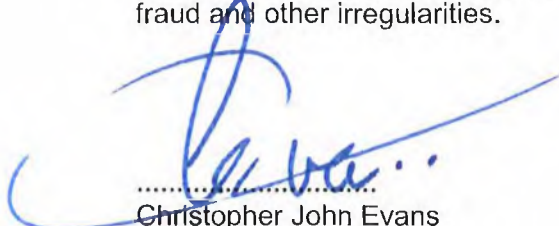
The Charity trustees are responsible for preparing the trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare the Trustees' Annual Report and financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements the trustees are required to:

- (i) Select suitable accounting policies and then apply them consistently.
- (ii) Observe the methods and principles in the Charities SORP.
- (iii) Make judgements and estimates that are reasonable and prudent.
- (iv) State whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements.
- (v) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding

the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
Christopher John Evans
(Chair of trustees)

11th June 2021
.....
Dated

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

THE ALEXANDER FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2020

CONTENTS

PAGE

REPORT TO THE TRUSTEES	1
REPORT OF THE INDEPENDENT EXAMINER	2
GENERAL INFORMATION	3 - 4
FINANCIAL STATEMENTS	
Notes to the Financial Statements	5
Balance Sheet	6
Statement of Financial Activities	7
Capital Account	8
Income Account	9
Schedule of Grants	10
Schedule of Creditors	11
Schedule of Stocks and Shares	12 - 17

THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.20</u>	<u>31.12.19</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,064,594	£1,175,313	-9.42%
Expendable Fund	£564,672	£594,592	-5.03%
Broome Expendable Fund	£1,169,594	£1,026,131	13.98%

The income received was:-

	<u>31.12.20</u>	<u>31.12.19</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£30,428	£40,297	-24.49%
Expendable Fund	£20,703	£17,788	16.39%
Broome Expendable Fund	£11,554	£12,790	-9.66%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.

Winckworth Sherwood
.....
WINCKWORTH SHERWOOD LLP

.....14.06.2021.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2020

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2020, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

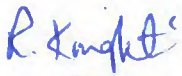
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 16th June, 2021

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Andrews Gary Cooper Gavin Ferguson Ms Rosemary Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:
Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable

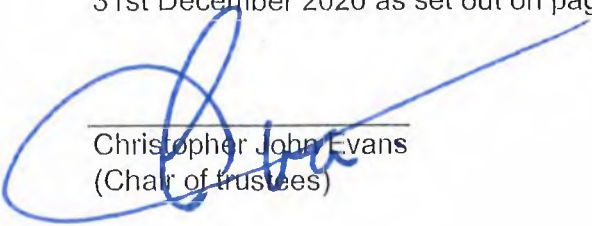
The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Stocks and shares		
Endowment Fund	1,064,594.00	1,175,313.00
Expendable Fund	564,672.00	594,592.00
Broome Expendable Fund	1,169,594.00	1,026,131.00
Investec Wealth & Investment - balances held		
Endowment Fund	1,717.42	7,849.28
Expendable Fund	3,427.66	1,942.34
Broome Expendable Fund	1,749.68	4,639.84
Winckworth Sherwood client deposit account	45,776.08	21,245.02
Less creditors - per schedule on page 11	(10,682.52)	(10,677.24)
	<u>£2,840,848.32</u>	<u>£2,821,035.24</u>
This is represented by:-		
CAPITAL ACCOUNT (Page 8)	2,803,417.94	2,804,850.64
INCOME ACCOUNT (Page 9)	37,430.38	16,184.60
	<u>£2,840,848.32</u>	<u>£2,821,035.24</u>

We approve the accounts of the Trust in respect of the year ended 31st December 2020 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2020

<u>Income and Expenditure</u>	<u>2020</u> <u>Capital</u>	<u>2020</u> <u>Income</u>	<u>2020</u> <u>Total Funds</u>	<u>2019</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	30,427.69	30,427.69	40,296.79
Investment income - Expendable Fund (Page 9)	0.00	20,702.87	20,702.87	17,787.95
Investment income - Broome Expendable Fund (Page 9)	0.00	11,554.21	11,554.21	12,790.24
Other Income (gross interest)	0.00	0.00	0.00	6.51
Total incoming resources	0.00	62,684.77	62,684.77	70,881.49
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	29,656.68	29,656.68	83,761.97
Other expenditure	0.00	2,242.31	2,242.31	2,977.40
Administration costs	30,862.59	9,540.00	40,402.59	40,614.50
Total resources used	30,862.59	41,438.99	72,301.58	127,353.87
<u>Net incoming/(outgoing) resources for the year</u>	(30,862.59)	21,245.78	(9,616.81)	(56,472.38)
<u>Other recognised gains and losses</u>				
Gains and losses on investments:-				
Realised				
Endowment Fund	(58,796.97)	0.00	(58,796.97)	8,716.07
Expendable Fund	(17,967.63)	0.00	(17,967.63)	5,098.23
Broome Expendable Fund	(16,916.66)	0.00	(16,916.66)	(7,700.20)
Unrealised				
Endowment Fund	(50,668.61)	0.00	(50,668.61)	153,097.60
Expendable Fund	8,705.43	0.00	8,705.43	29,688.54
Broome Expendable Fund	165,074.33	0.00	165,074.33	158,900.77
<u>Net movement in funds</u>	(1,432.70)	21,245.78	19,813.08	291,328.63
Balances brought forward at 1st January 2020	2,804,850.64	16,184.60	2,821,035.24	2,529,706.61
Balances carried forward at 31st December 2020	£2,803,417.94	£37,430.38	£2,840,848.32	£2,821,035.24

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Balance brought forward at 1st January 2020	2,804,850.64	2,488,394.13
Add:-		
Revaluation of stocks and shares		
Endowment Fund	(50,668.61)	153,097.60
Expendable Fund	8,705.43	29,688.54
Broome Expendable Fund	165,074.33	158,900.77
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	(58,796.97)	8,716.07
Expendable Fund (Page 15)	(17,967.63)	5,098.23
Broome Expendable Fund (Page 17)	(16,916.66)	(7,700.20)
	<hr/>	<hr/>
	2,834,280.53	2,836,195.14
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,725.00
VAT thereon	1,590.00	1,545.00
Disbursements	80.00	669.56
Secretarial fees	600.00	600.00
Newton & Garner independent examination fees (provision)	1,250.00	1,150.00
VAT thereon	250.00	230.00
Investec Wealth & Investment investment management charges	19,142.59	19,424.94
Balance carried forward at 31st December 2020	<hr/> <u>£2,803,417.94</u>	<hr/> <u>£2,804,850.64</u>

THE ALEXANDER FUND

INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Balance brought forward at 1st January 2020	16,184.60	41,312.48
Dividends and interest		
Endowment Fund (Page 14)	30,427.69	40,296.79
Expendable Fund (Page 15)	20,702.87	17,787.95
Broome Expendable Fund (Page 17)	11,554.21	12,790.24
Gross interest	0.00	6.51
	<hr/>	<hr/>
	78,869.37	112,193.97
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,725.00
VAT thereon	1,590.00	1,545.00
Grants (see page 10)	29,656.68	83,761.97
Dividends accumulated	1,626.31	2,417.40
Marsh Limited - Indemnity Insurance	616.00	560.00
Balance carried forward as at 31st December 2020	<hr/> £37,430.38	<hr/> £16,184.60

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2020

Lambeth District Scout Council	200.00
Lambeth District Scout Council	617.50
16th Battersea Sea Scout Group	467.00
16th Battersea Sea Scout Group	978.43
9th Southside J4Y Scout Group	339.37
9th Southside J4Y Scout Group	1,115.00
9th Southside J4Y Scout Group	1,749.00
9th Southside J4Y Scout Group	3,700.00
9th Southside J4Y Scout Group	320.00
9th Southside J4Y Scout Group	278.90
5th Putney Sea Scout Group	1,000.00
2nd Wandsworth Scout Group	442.00
32nd Streatham St Barthlomews Scout Group	1,692.28
15th Lambeth Scout Group	112.50
15th Lambeth Scout Group	753.75
15th Lambeth Scout Group	520.50
15th Lambeth Scout Group	62.64
15th Lambeth Scout Group	235.10
1st Streatham Common Scout Group	10.00
4th Streatham Scout Group	2,992.57
4th Streatham Scout Group	324.00
4th Streatham Scout Group	4,589.25
4th Streatham Scout Group	5,736.48
4th Balham & Tooting Scout Group	372.00
4th Balham & Tooting Scout Group	266.00
12/14th Battersea Westside Scout Group	384.87
19th Clapham Scout Group	304.54
19th Clapham Scout Group	93.00

Total	<u><u>29,656.68</u></u>
-------	-------------------------

THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2020

	<u>31.12.20</u>	<u>31.12.19</u>
Newton & Garner audit fees (provision)	1,250.00	1,150.00
VAT thereon	250.00	230.00
Legal, accountancy, taxation and administration charges	7,650.00	7,500.00
VAT thereon	1,530.00	1,500.00
Disbursements (including VAT)	2.52	297.24
	<u>£10,682.52</u>	<u>£10,677.24</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	57,049.00			57,049.00	54,945	30.03.20 14.09.20	1,098.00 522.00
AXA Investment Man Framlington UK Mid Cap Zi G Equalisation payment 29.05.20	50,000	59,000.00	(122.54)		58,877.46	57,550	29.05.20 01.12.20	39.13 209.52
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett	450	50,184.00			50,184.00	55,445		
British American Tobacco Ordinary £0.25	750	24,238.00			24,238.00	20,319	06.02.20 13.05.20 19.08.20 12.11.20	380.63 394.50 394.50 394.50
BP PLC Ordinary Shares USD0.25 Sold 27.08.20	10,000 (10,000)	47,173.00	(26,774.71)	(20,398.29)			27.03.20 19.06.20 25.09.20	815.58 834.21 404.33
Compass Group Ordinary £0.10	2,500	47,256.00			47,256.00	34,138	24.02.20	672.50
Diageo PLC Ordinary shares	2,000	64,005.00			64,005.00	57,685	09.04.20 08.10.20	548.20 849.40
Experian PLC Ordinary shares Sold 15.07.20	2,500 (250) 2,250	63,838.00	(7,115.90)	732.10			31.01.20 27.07.20	277.56 651.60
Sold 17.09.20	(250) 2,000		(7,730.22)	1,346.42		51,070.40		
Balance carried forward		412,743.00	(41,743.37)	(18,319.77)	352,679.86	335,662		8,486.16

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		412,743.00	(41,743.37)	(18,319.77)	352,679.86	335,682		8,486.16
GlaxoSmithKline Ordinary £0.25	2,500	44,470.00			44,470.00	33,553	09.01.20 09.04.20 09.07.20 08.10.20	475.00 575.00 475.00 475.00
Halma Ord GBP0.10 Bought 15.07.20	2,000		45,125.40		45,125.40	49,050	01.10.20	199.20
Henderson Global Inv UK Absolute Return	25,000	42,250.00			42,250.00	43,275		
HSBC Holdings Ordinary £0.50 Sold 27.08.20	10,000 (10,000)	59,195.00	(32,534.00)	(26,661.00)				
Ishares II PLC Global Infra Uctis GBP Distribution	3,000	69,870.00			69,870.00	64,808	26.02.20 27.05.20 28.08.20 25.11.20	327.55 339.38 439.13 311.37
Legal & General Ordinary £0.025	15,000	45,510.00			45,510.00	39,923	04.06.20 24.09.20	1,896.00 739.50
Man Fund Management UK Ltd Undervalued Asset	35,000	52,710.00			52,710.00	43,435	30.04.20 03.11.20	491.63 317.87
Meirose Industrial Plc Ordinary shares Bought 21.09.20	21,000 4,000 25,000	50,432.00	4,926.64		55,358.64	44,506		
National Grid PLC Ordinary shares	3,208	30,338.00			30,338.00	27,752	15.01.20 19.08.20	531.57 1,026.56
Balance carried forward		807,518.00	(24,225.33)	(44,980.77)	738,311.90	681,984		17,105.92

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		807,518.00	(24,225.33)	(44,980.77)	738,311.90	681,984		17,105.92
Pennon Group PLC Ordinary shares Sold 06.04.20	4,000 (4,000)	40,930.00	(41,153.80)	223.80			03.04.20	546.40
Polar Capital Fund UK Value Opportunities S GB Sold 15.07.20	4,500 (4,500)	57,780.00	(43,740.00)	(14,040.00)			31.01.20	1,259.10
Prudential GBP0.05 Bought 27.08.20	2,750		32,863.23		32,863.23	37,091		
Rio Tinto Ordinary 10p Bought 27.08.20	750 250 1,000	33,771.00	11,676.63		45,447.63	54,740	16.04.20 17.09.20	1,331.03 898.05
Royal Dutch Shell B' Ordinary Eur0.07 Bought 27.08.20	2,250 1,750 4,000	50,394.00	18,620.45		69,014.45	50,380	23.03.20 22.06.20 21.09.20 16.12.20	819.00 285.30 272.03 499.20
Schroder Unit Trust US Smaller Companies Z Inc	45,000	65,385.00			65,385.00	67,995	01.07.20	209.61
Schroders Non Voting Ordinary GBP1	1,250	31,438.00			31,438.00	28,844	07.05.20 24.09.20	987.50 437.50
SSE Plc GBP0.50 Bought 06.04.20	4,000		44,705.40		44,705.40	59,990	18.09.20	2,240.00
Unilever PLC Ord 3 1/9p	1,350	58,735.00			58,735.00	59,380	18.03.20 04.06.20 09.09.20 20.11.20	468.72 487.89 499.23 505.71
Vodafone PLC Ordinary shares	20,000	29,362.00			29,362.00	24,190	07.02.20 07.08.20	759.56 815.94
Total for Endowment Fund		£1,175,313.00	(£1,253.42)	(£58,796.97)	£1,115,262.61	£1,064,594		£30,427.69

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Expendable Fund</u>								
FIL Inv Svcs	65,000							
UK Money Builder Inc I Bought 25.09.20			66,820.00		66,738.88	68,900	26.10.20	97.89
Equalisation payment 26.10.20			(81.12)				26.11.20	173.75
							29.12.20	173.68
H2O Am LLP (Gb)	700	81,879.00					08.06.20	6,440.00
Gbl Strat Mult Aggrg Debt Sett	100		10,461.00					
Bought 20.04.20	800							
Sold 23.09.20	(800)		(84,728.00)	(7,512.00)				
Lazard Global Acti Listed	30,000	52,464.00					20.04.20	444.32
Infrastructure Equity dis	10,000						19.10.20	1,049.64
Bought 09.06.20	40,000		16,113.00		68,577.00	63,320		
M & G Investment Management Global	110,089.268	106,181.00					31.03.20	1,235.09
Floating Rt High Yield E	(110,089.268)		(96,647.37)	(9,533.63)				
Sold 12.03.20								
Pimco Global Advisory	5,600	78,624.00			78,624.00	79,688	01.04.20	699.47
Global Investments							01.07.20	481.43
							13.10.20	535.10
RBS (Luxembourg) Jupiter	9,000	93,060.00			93,060.00	95,850	16.01.20	804.60
Global Dynamic Bond D							17.04.20	873.00
							16.07.20	936.90
							16.10.20	895.50
Royal London Ultr	62,500						30.06.20	384.00
Sterling Credit Insti Inc Z GBP Bought 20.04.20			86,437.50		86,022.69	92,438	30.09.20	808.13
Equalisation Payment 30.06.20			(414.81)				31.12.20	779.56
Schroder Unit Trust	100,000	97,200.00					03.03.20	2,105.70
Strategic Credit L	(20,000)						28.08.20	1,693.12
Sold 09.06.20	80,000		(18,618.00)	(822.00)	77,760.00	77,568		
UK (Government of)	£65,000.00	85,184.00			85,184.00	86,908	22.03.20	45.78
0.125% IL 22.03.2026							22.09.20	46.21
Total for Expendable Fund		£594,592.00	(£20,657.80)	(£17,967.63)	£555,966.57	£564,672		£20,702.87

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Broome Expendable Fund								
Aviva Investors								
UK US Equity Income II 5 Dis Bought 09.07.2020	50,000		75,240.00		74,916.70	82,430	28.10.20	351.85
Equalisation payment 28.10.20			(323.30)					
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn Z2	500	56,480.00			56,480.00	62,865		
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn D2 Bought 23.01.19	350	39,032.00			39,032.00	43,124		
Blackrock Fund Managers Limited								
European Dynamic D Acc	12,000	82,518.00						
Sold 10.12.20	(2,000)		(18,078.00)	4,325.00	68,765.00	92,675	30.04.20	555.18
10,000								
BNYMellon Fund Managers								
Newton Global Income U Income	20,000	32,764.00			32,764.00	32,378	28.02.20	236.66
							17.06.20	213.99
							28.08.20	272.52
							30.11.20	182.04
Fidelity								
European Values	17,500	45,413.00			45,413.00	49,963	15.05.20	679.00
							30.10.20	455.00
FIL Investment Services								
UK Global Dividend W Inc NAV	15,000	29,940.00					17.01.20	178.50
Bought 17.08.20	15,000		29,700.00				17.04.20	344.70
Equalisation payment 16.10.20	30,000		(77.09)		59,562.91	61,380	17.07.20	380.63
							16.10.20	80.33
							16.10.20	3.24
First State Investments								
Asia Pacific Leaders B NAV	13,500	103,745.00			103,745.00	128,813	31.03.20	203.42
							30.09.20	703.59
Fundsmith LLP								
Equity I Nav	16,000	68,291.00			68,291.00	80,467	04.03.20	124.34
							28.08.20	225.09
Henderson Global IM								
Europe Selected Opps G	26,345.59	27,478.00					31.07.20	299.18
Bought 10.12.20	13,654.41		15,675.26					
40,000.00					43,153.26	45,760		
Balance carried forward		485,661.00	102,136.87	4,325.00	592,122.87	679,855		5,469.26

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		485,661.00	102,136.87	4,325.00	592,122.87	679,855		5,469.26
Hermes Investment Funds Plc Global Emerging Markets J GBP Dis	25,000	36,725.00			36,725.00	43,860	04.02.20 29.07.20	191.25 174.25
Home REIT Plc Ord GBP0.01 Bought 08.10.20	40,000		40,000.00		40,000.00	43,300		
J P Morgan AM UK Limited Equity Income C Inc NAV	25,000.00	88,550.00					31.01.20 30.04.20 31.07.20	490.00 537.50 504.95
Corporate action 04.03.2020 switch to JP Morgan Am Uk Ltd US Equity K GBP Sold 09.07.2020	47,136.09 72,136.09 (72,136.09)		(78,628.34)	(9,921.66)				
Link Fund Solutions Ltd LF Milton US Opportunities B	22,500	56,765.00					31.07.20	164.12
Name change to Premier Milton US Opportunities Fund November 2020	0 22,500				56,765.00	70,351		
Liontrust Fund Per Special Situatns Ins Inc Bought 12.08.2020	11,500		49,486.80		49,486.80	51,469		
Polar Capital Funds Global Financials Trust	30,000	44,100.00			44,100.00	42,300	28.02.20 28.08.20	600.00 720.00
Polar Capital Funds Global Tech Fs Class I Sold 17.08.20	2,500 (500) 2,000	104,850.00	(28,330.00)	7,360.00	83,880.00	128,760		
Polar Capital Funds UK Value Opportunities S GB Sold 12.08.2020	5,000 (5,000)	64,200.00	(49,100.00)	(15,100.00)			31.01.20	1,399.00
Prusik Investment Asia U	200	35,680.00			35,680.00	47,434		
Schroder Unit Trust Global Cities Real Estate L Sold 30.09.20	125,000.00 (50,000.00) 75,000.00	109,600.00	(40,260.00)	(3,580.00)			20.11.20	1,303.88
Total for Broome Expendable Fund		£1,026,131.00	(£4,694.67)	(£16,916.66)	£1,004,519.67	£1,169,594		£11,554.21

THE ALEXANDER FUND

A Registered Charity No. 303765

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

THE ALEXANDER FUND

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2020

CONTENTS

PAGE

REPORT TO THE TRUSTEES	1
REPORT OF THE INDEPENDENT EXAMINER	2
GENERAL INFORMATION	3 - 4
FINANCIAL STATEMENTS	
Notes to the Financial Statements	5
Balance Sheet	6
Statement of Financial Activities	7
Capital Account	8
Income Account	9
Schedule of Grants	10
Schedule of Creditors	11
Schedule of Stocks and Shares	12 - 17

THE ALEXANDER FUND
REPORT TO THE TRUSTEES

We have prepared the financial statements set out on pages 5 to 17 from the records of the Trust maintained by the trustees and provided to us.

The total market value of the securities was:-

	<u>31.12.20</u>	<u>31.12.19</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£1,064,594	£1,175,313	-9.42%
Expendable Fund	£564,672	£594,592	-5.03%
Broome Expendable Fund	£1,169,594	£1,026,131	13.98%

The income received was:-

	<u>31.12.20</u>	<u>31.12.19</u>	<u>% INCREASE/ (DECREASE)</u>
Endowment Fund	£30,428	£40,297	-24.49%
Expendable Fund	£20,703	£17,788	16.39%
Broome Expendable Fund	£11,554	£12,790	-9.66%

Under Section 145 (1) of the Charities Act 2011 the trustees may elect either:-

- (a) to have the accounts examined by an independent examiner; or
- (b) to have the accounts audited by a person qualified under the definition contained in Section 144 (2) of the said Act.

The trustees have elected to appoint Newton & Garner Ltd, chartered accountants, to independently examine the accounts in accordance with the above provisions, and their report is contained in these financial statements.

Winckworth Sherwood
.....
WINCKWORTH SHERWOOD LLP

.....14.06.2021.....
DATED

THE ALEXANDER FUND

CHARITY NO. 303765

YEAR ENDED 31ST DECEMBER 2020

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE ALEXANDER FUND

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2020, which are set out on pages 5 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

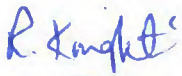
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Knight FCCA ATII
Newton & Garner Limited
Chartered Accountants
BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

DATE: 16th June, 2021

THE ALEXANDER FUND

GENERAL INFORMATION

DATE:	1st January 1964
GOVERNING INSTRUMENT:	Scheme regulated by the High Court (Chancery Division) of 20 January 1964, as varied by schemes of the Charity Commissioners dated 20 July 1987 and 18 April 1994
ORIGINAL TRUSTEES:	Not known
PRESENT TRUSTEES:	Mrs Linda Hurford Miss Hannah Crampton Christopher John Evans Mrs Gillian Williams Ian Andrews Gary Cooper Gavin Ferguson Ms Rosemary Merricks
TRUST PERIOD:	In perpetuity
BENEFICIAL TERMS AND BENEFICIARIES:	<p>The income of the Endowment Fund and the income and property of the Expendable Fund shall be applied in furthering the aims of the Scout Association within the London Boroughs of Lambeth and Wandsworth.</p> <p>The income of the Endowment Fund not required to be expended as aforesaid shall form part of the Expendable Fund.</p>
ADMINISTRATIVE TERMS:	There shall be a minimum of 5 trustees. Continuing trustees shall appoint new trustees by resolution. The trustees shall meet at least once every 3 months.
CAPITAL AND INCOME TAX TREATMENT OF TRUST:	<p>This is a charitable trust and thereby enjoys certain taxation privileges.</p> <p><u>Income Tax</u> Income of the Alexander Fund is exempt so far as it is applied for charitable purposes.</p> <p><u>Capital Gains Tax</u> The Alexander Fund is exempt from CGT on gains applied for charitable purposes.</p> <p><u>Inheritance Tax</u> Gifts to the Alexander Fund are generally exempt from IHT. Special rules apply to a charity in the form of a discretionary trust so that, provided the property is held</p>

THE ALEXANDER FUND

GENERAL INFORMATION

contd: for charitable purposes only, it is not "relevant property" and there is no ten year anniversary charge under s64 IHTA 1984.

SOLICITORS: Winckworth Sherwood LLP
Minerva House
5 Montague Close
London SE1 9BB

STOCKBROKERS: Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QN

ANY OTHER INFORMATION:
Keith Merrall the administrator does much of the day to day running of the Charity with help from the trustees.

THE ALEXANDER FUND
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2020

ACCOUNTING POLICIES

1. a. **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

b. **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was needed. No restatement has required.

c. **Income Recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

d. **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

2. **Investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The trust does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to

investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

3. Grants Payable

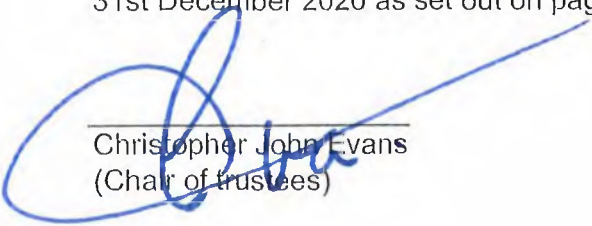
The distributions are accounted for on the basis of actual payments made during the accounting period.

THE ALEXANDER FUND

BALANCE SHEET
AS AT 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Stocks and shares		
Endowment Fund	1,064,594.00	1,175,313.00
Expendable Fund	564,672.00	594,592.00
Broome Expendable Fund	1,169,594.00	1,026,131.00
Investec Wealth & Investment - balances held		
Endowment Fund	1,717.42	7,849.28
Expendable Fund	3,427.66	1,942.34
Broome Expendable Fund	1,749.68	4,639.84
Winckworth Sherwood client deposit account	45,776.08	21,245.02
Less creditors - per schedule on page 11	(10,682.52)	(10,677.24)
	<u>£2,840,848.32</u>	<u>£2,821,035.24</u>
This is represented by:-		
CAPITAL ACCOUNT (Page 8)	2,803,417.94	2,804,850.64
INCOME ACCOUNT (Page 9)	37,430.38	16,184.60
	<u>£2,840,848.32</u>	<u>£2,821,035.24</u>

We approve the accounts of the Trust in respect of the year ended 31st December 2020 as set out on pages 5 to 17.



Christopher John Evans
(Chair of trustees)



Date

THE ALEXANDER FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING
31ST DECEMBER 2020

<u>Income and Expenditure</u>	<u>2020</u> <u>Capital</u>	<u>2020</u> <u>Income</u>	<u>2020</u> <u>Total Funds</u>	<u>2019</u> <u>Total Funds</u>
<u>Incoming resources</u>				
Investment income - Endowment Fund (Page 9)	0.00	30,427.69	30,427.69	40,296.79
Investment income - Expendable Fund (Page 9)	0.00	20,702.87	20,702.87	17,787.95
Investment income - Broome Expendable Fund (Page 9)	0.00	11,554.21	11,554.21	12,790.24
Other Income (gross interest)	0.00	0.00	0.00	6.51
Total incoming resources	0.00	62,684.77	62,684.77	70,881.49
<u>Resources used</u>				
<u>Direct charitable expenditure</u>				
Distributions made (schedule)	0.00	29,656.68	29,656.68	83,761.97
Other expenditure	0.00	2,242.31	2,242.31	2,977.40
Administration costs	30,862.59	9,540.00	40,402.59	40,614.50
Total resources used	30,862.59	41,438.99	72,301.58	127,353.87
<u>Net incoming/(outgoing) resources for the year</u>	(30,862.59)	21,245.78	(9,616.81)	(56,472.38)
<u>Other recognised gains and losses</u>				
Gains and losses on investments:-				
Realised				
Endowment Fund	(58,796.97)	0.00	(58,796.97)	8,716.07
Expendable Fund	(17,967.63)	0.00	(17,967.63)	5,098.23
Broome Expendable Fund	(16,916.66)	0.00	(16,916.66)	(7,700.20)
Unrealised				
Endowment Fund	(50,668.61)	0.00	(50,668.61)	153,097.60
Expendable Fund	8,705.43	0.00	8,705.43	29,688.54
Broome Expendable Fund	165,074.33	0.00	165,074.33	158,900.77
<u>Net movement in funds</u>	(1,432.70)	21,245.78	19,813.08	291,328.63
Balances brought forward at 1st January 2020	2,804,850.64	16,184.60	2,821,035.24	2,529,706.61
Balances carried forward at 31st December 2020	£2,803,417.94	£37,430.38	£2,840,848.32	£2,821,035.24

THE ALEXANDER FUND
CAPITAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Balance brought forward at 1st January 2020	2,804,850.64	2,488,394.13
Add:-		
Revaluation of stocks and shares		
Endowment Fund	(50,668.61)	153,097.60
Expendable Fund	8,705.43	29,688.54
Broome Expendable Fund	165,074.33	158,900.77
Profit/(Loss) on sale of stock and shares		
Endowment Fund (Page 14)	(58,796.97)	8,716.07
Expendable Fund (Page 15)	(17,967.63)	5,098.23
Broome Expendable Fund (Page 17)	(16,916.66)	(7,700.20)
	2,834,280.53	2,836,195.14
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,725.00
VAT thereon	1,590.00	1,545.00
Disbursements	80.00	669.56
Secretarial fees	600.00	600.00
Newton & Garner independent examination fees (provision)	1,250.00	1,150.00
VAT thereon	250.00	230.00
Investec Wealth & Investment investment management charges	19,142.59	19,424.94
Balance carried forward at 31st December 2020	£2,803,417.94	£2,804,850.64

THE ALEXANDER FUND

INCOME ACCOUNT
YEAR ENDED 31ST DECEMBER 2020

	<u>31.12.2020</u>	<u>31.12.2019</u>
Balance brought forward at 1st January 2020	16,184.60	41,312.48
Dividends and interest		
Endowment Fund (Page 14)	30,427.69	40,296.79
Expendable Fund (Page 15)	20,702.87	17,787.95
Broome Expendable Fund (Page 17)	11,554.21	12,790.24
Gross interest	0.00	6.51
	<hr/>	<hr/>
	78,869.37	112,193.97
Less:-		
Legal, accountancy, taxation and administration charges	7,950.00	7,725.00
VAT thereon	1,590.00	1,545.00
Grants (see page 10)	29,656.68	83,761.97
Dividends accumulated	1,626.31	2,417.40
Marsh Limited - Indemnity Insurance	616.00	560.00
Balance carried forward as at 31st December 2020	<hr/> £37,430.38	<hr/> £16,184.60

THE ALEXANDER FUND
GRANTS
YEAR ENDED 31ST DECEMBER 2020

Lambeth District Scout Council	200.00
Lambeth District Scout Council	617.50
16th Battersea Sea Scout Group	467.00
16th Battersea Sea Scout Group	978.43
9th Southside J4Y Scout Group	339.37
9th Southside J4Y Scout Group	1,115.00
9th Southside J4Y Scout Group	1,749.00
9th Southside J4Y Scout Group	3,700.00
9th Southside J4Y Scout Group	320.00
9th Southside J4Y Scout Group	278.90
5th Putney Sea Scout Group	1,000.00
2nd Wandsworth Scout Group	442.00
32nd Streatham St Barthlomews Scout Group	1,692.28
15th Lambeth Scout Group	112.50
15th Lambeth Scout Group	753.75
15th Lambeth Scout Group	520.50
15th Lambeth Scout Group	62.64
15th Lambeth Scout Group	235.10
1st Streatham Common Scout Group	10.00
4th Streatham Scout Group	2,992.57
4th Streatham Scout Group	324.00
4th Streatham Scout Group	4,589.25
4th Streatham Scout Group	5,736.48
4th Balham & Tooting Scout Group	372.00
4th Balham & Tooting Scout Group	266.00
12/14th Battersea Westside Scout Group	384.87
19th Clapham Scout Group	304.54
19th Clapham Scout Group	93.00

Total	29,656.68
-------	-----------

THE ALEXANDER FUND

SCHEDULE OF CREDITORS
AS AT 31ST DECEMBER 2020

	<u>31.12.20</u>	<u>31.12.19</u>
Newton & Garner audit fees (provision)	1,250.00	1,150.00
VAT thereon	250.00	230.00
Legal, accountancy, taxation and administration charges	7,650.00	7,500.00
VAT thereon	1,530.00	1,500.00
Disbursements (including VAT)	2.52	297.24
	<u>£10,682.52</u>	<u>£10,677.24</u>

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Endowment Fund</u>								
Astra Zeneca PLC Ordinary shares	750	57,049.00			57,049.00	54,945	30.03.20 14.09.20	1,098.00 522.00
AXA Investment Man Framlington UK Mid Cap Zi G Equalisation payment 29.05.20	50,000	59,000.00	(122.54)		58,877.46	57,550	29.05.20 01.12.20	39.13 209.52
Blackrock (Lux) SA UK Emg Cos Abs Rtn D2 GBP Sett	450	50,184.00			50,184.00	55,445		
British American Tobacco Ordinary £0.25	750	24,238.00			24,238.00	20,319	06.02.20 13.05.20 19.08.20 12.11.20	380.63 394.50 394.50 394.50
BP PLC Ordinary Shares USD0.25 Sold 27.08.20	10,000 (10,000)	47,173.00	(26,774.71)	(20,398.29)			27.03.20 19.06.20 25.09.20	815.58 834.21 404.33
Compass Group Ordinary £0.10	2,500	47,256.00			47,256.00	34,138	24.02.20	672.50
Diageo PLC Ordinary shares	2,000	64,005.00			64,005.00	57,685	09.04.20 08.10.20	548.20 849.40
Experian PLC Ordinary shares Sold 15.07.20	2,500 (250) 2,250	63,838.00	(7,115.90)	732.10			31.01.20 27.07.20	277.56 651.60
Sold 17.09.20	(250) 2,000		(7,730.22)	1,346.42		51,070.40		
Balance carried forward		412,743.00	(41,743.37)	(18,319.77)	352,679.86	335,662		8,486.16

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		412,743.00	(41,743.37)	(18,319.77)	352,679.86	335,682		8,486.16
GlaxoSmithKline Ordinary £0.25	2,500	44,470.00			44,470.00	33,553	09.01.20 09.04.20 09.07.20 08.10.20	475.00 575.00 475.00 475.00
Halma Ord GBP0.10 Bought 15.07.20	2,000		45,125.40		45,125.40	49,050	01.10.20	199.20
Henderson Global Inv UK Absolute Return	25,000	42,250.00			42,250.00	43,275		
HSBC Holdings Ordinary £0.50 Sold 27.08.20	10,000 (10,000)	59,195.00	(32,534.00)	(26,661.00)				
Ishares II PLC Global Infra Uctis GBP Distribution	3,000	69,870.00			69,870.00	64,808	26.02.20 27.05.20 28.08.20 25.11.20	327.55 339.38 439.13 311.37
Legal & General Ordinary £0.025	15,000	45,510.00			45,510.00	39,923	04.06.20 24.09.20	1,896.00 739.50
Man Fund Management UK Ltd Undervalued Asset	35,000	52,710.00			52,710.00	43,435	30.04.20 03.11.20	491.63 317.87
Meirose Industrial Plc Ordinary shares Bought 21.09.20	21,000 4,000 25,000	50,432.00	4,926.64		55,358.64	44,506		
National Grid PLC Ordinary shares	3,208	30,338.00			30,338.00	27,752	15.01.20 19.08.20	531.57 1,026.56
Balance carried forward		807,518.00	(24,225.33)	(44,980.77)	738,311.90	681,984		17,105.92

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		807,518.00	(24,225.33)	(44,980.77)	738,311.90	681,984		17,105.92
Pennon Group PLC Ordinary shares Sold 06.04.20	4,000 (4,000)	40,930.00	(41,153.80)	223.80			03.04.20	546.40
Polar Capital Fund UK Value Opportunities S GB Sold 15.07.20	4,500 (4,500)	57,780.00	(43,740.00)	(14,040.00)			31.01.20	1,259.10
Prudential GBP0.05 Bought 27.08.20	2,750		32,863.23		32,863.23	37,091		
Rio Tinto Ordinary 10p Bought 27.08.20	750 250 1,000	33,771.00	11,676.63		45,447.63	54,740	16.04.20 17.09.20	1,331.03 896.05
Royal Dutch Shell B' Ordinary Eur0.07 Bought 27.08.20	2,250 1,750 4,000	50,394.00	18,620.45		69,014.45	50,380	23.03.20 22.06.20 21.09.20 16.12.20	819.00 285.30 272.03 499.20
Schroder Unit Trust US Smaller Companies Z Inc	45,000	65,385.00			65,385.00	67,995	01.07.20	209.61
Schroders Non Voting Ordinary GBP1	1,250	31,438.00			31,438.00	28,844	07.05.20 24.09.20	987.50 437.50
SSE Plc GBP0.50 Bought 06.04.20	4,000		44,705.40		44,705.40	59,990	18.09.20	2,240.00
Unilever PLC Ord 3 1/9p	1,350	58,735.00			58,735.00	59,380	18.03.20 04.06.20 09.09.20 20.11.20	468.72 487.89 499.23 505.71
Vodafone PLC Ordinary shares	20,000	29,362.00			29,362.00	24,190	07.02.20 07.08.20	759.56 815.94
Total for Endowment Fund		£1,175,313.00	(£1,253.42)	(£58,796.97)	£1,115,262.61	£1,064,594		£30,427.69

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
<u>Expendable Fund</u>								
FIL Inv Svcs	65,000							
UK Money Builder Inc I Bought 25.09.20			66,820.00				26.10.20	97.89
Equalisation payment 26.10.20			(81.12)				26.11.20	173.75
					66,738.88	68,900	29.12.20	173.68
H2O Am LLP (Gb)	700	81,879.00					08.06.20	6,440.00
Gbl Strat Mult Aggrg Debt Sett	100		10,461.00					
Bought 20.04.20	800							
Sold 23.09.20	(800)		(84,728.00)	(7,512.00)				
Lazard Global Acti Listed	30,000	52,464.00					20.04.20	444.32
Infrastructure Equity dis	10,000						19.10.20	1,049.64
Bought 09.06.20	40,000		16,113.00		68,577.00	63,320		
M & G Investment Management Global	110,089.268	106,181.00					31.03.20	1,235.09
Floating Rt High Yield E	(110,089.268)		(96,647.37)	(9,533.63)				
Sold 12.03.20								
Pimco Global Advisory	5,600	78,624.00			78,624.00	79,688	01.04.20	699.47
Global Investments							01.07.20	481.43
							13.10.20	535.10
RBS (Luxembourg) Jupiter	9,000	93,060.00			93,060.00	95,850	16.01.20	804.60
Global Dynamic Bond D							17.04.20	873.00
							16.07.20	936.90
							16.10.20	895.50
Royal London Ultr	62,500						30.06.20	384.00
Sterling Credit Insti Inc Z GBP Bought 20.04.20			86,437.50				30.09.20	808.13
Equalisation Payment 30.06.20			(414.81)		86,022.69	92,438	31.12.20	779.56
Schroder Unit Trust	100,000	97,200.00					03.03.20	2,105.70
Strategic Credit L	(20,000)						28.08.20	1,693.12
Sold 09.06.20	80,000		(18,618.00)	(822.00)	77,760.00	77,568		
UK (Government of)	£65,000.00	85,184.00			85,184.00	86,908	22.03.20	45.78
0.125% IL 22.03.2026							22.09.20	46.21
Total for Expendable Fund		£594,592.00	(£20,657.80)	(£17,967.63)	£555,966.57	£564,672		£20,702.87

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Broome Expendable Fund								
Aviva Investors								
UK US Equity Income II 5 Dis Bought 09.07.2020	50,000		75,240.00		74,916.70	82,430	28.10.20	351.85
Equalisation payment 28.10.20			(323.30)					
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn Z2	500	56,480.00			56,480.00	62,865		
Blackrock (Lux) SA								
UK Emg Cos Abs Rtn D2 Bought 23.01.19	350	39,032.00			39,032.00	43,124		
Blackrock Fund Managers Limited								
European Dynamic D Acc	12,000	82,518.00						
Sold 10.12.20	(2,000)		(18,078.00)	4,325.00	68,765.00	92,675	30.04.20	555.18
	10,000							
BNYMellon Fund Managers								
Newton Global Income U Income	20,000	32,764.00			32,764.00	32,378	28.02.20	236.66
							17.06.20	213.99
							28.08.20	272.52
							30.11.20	182.04
Fidelity								
European Values	17,500	45,413.00			45,413.00	49,963	15.05.20	679.00
							30.10.20	455.00
FIL Investment Services								
UK Global Dividend W Inc NAV	15,000	29,940.00					17.01.20	178.50
Bought 17.08.20	15,000		29,700.00				17.04.20	344.70
Equalisation payment 16.10.20	30,000		(77.09)		59,562.91	61,380	17.07.20	380.63
							16.10.20	80.33
							16.10.20	3.24
First State Investments								
Asia Pacific Leaders B NAV	13,500	103,745.00			103,745.00	128,813	31.03.20	203.42
							30.09.20	703.59
Fundsmith LLP								
Equity I Nav	16,000	68,291.00			68,291.00	80,467	04.03.20	124.34
							28.08.20	225.09
Henderson Global IM								
Europe Selected Opps G	26,345.59	27,478.00					31.07.20	299.18
Bought 10.12.20	13,654.41		15,675.26					
	40,000.00				43,153.26	45,760		
Balance carried forward		485,661.00	102,136.87	4,325.00	592,122.87	679,855		5,469.26

THE ALEXANDER FUND
SCHEDULE OF STOCKS AND SHARES
FOR THE PERIOD 1ST JANUARY 2020 TO 31ST DECEMBER 2020

	NOMINAL	BOOK VALUE 01.01.19	TRANSACTIONS		VALUE 31.12.20	MARKET VALUE 31.12.20	DATE	INCOME
			COST/ (PROCEEDS)	PROFIT (LOSS)				
Balance brought forward		485,661.00	102,136.87	4,325.00	592,122.87	679,855		5,469.26
Hermes Investment Funds Plc Global Emerging Markets J GBP Dis	25,000	36,725.00			36,725.00	43,860	04.02.20 29.07.20	191.25 174.25
Home REIT Plc Ord GBP0.01 Bought 08.10.20	40,000		40,000.00		40,000.00	43,300		
J P Morgan AM UK Limited Equity Income C Inc NAV	25,000.00	88,550.00					31.01.20 30.04.20 31.07.20	490.00 537.50 504.95
Corporate action 04.03.2020 switch to JP Morgan Am Uk Ltd US Equity K GBP Sold 09.07.2020	47,136.09 72,136.09 (72,136.09)		(78,628.34)	(9,921.66)				
Link Fund Solutions Ltd LF Milton US Opportunities B	22,500	56,765.00					31.07.20	164.12
Name change to Premier Milton US Opportunities Fund November 2020	0 22,500				56,765.00	70,351		
Liontrust Fund Par Special Situatns Ins Inc Bought 12.08.2020	11,500		49,486.80		49,486.80	51,469		
Polar Capital Funds Global Financials Trust	30,000	44,100.00			44,100.00	42,300	28.02.20 28.08.20	600.00 720.00
Polar Capital Funds Global Tech Fs Class I Sold 17.08.20	2,500 (500) 2,000	104,850.00	(28,330.00)	7,360.00	83,880.00	128,760		
Polar Capital Funds UK Value Opportunities S GB Sold 12.08.2020	5,000 (5,000)	64,200.00	(49,100.00)	(15,100.00)			31.01.20	1,399.00
Prusik Investment Asia U	200	35,680.00			35,680.00	47,434		
Schroder Unit Trust Global Cities Real Estate L Sold 30.09.20	125,000.00 (50,000.00) 75,000.00	109,600.00	(40,260.00)	(3,580.00)			20.11.20	1,303.88
Total for Broome Expendable Fund		£1,026,131.00	(£4,694.67)	(£16,916.66)	£1,004,519.67	£1,169,594		£11,554.21