

1ST MALDEN SCOUT GROUP
(Registered Charity No: 303757)

TRUSTEES' FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1ST MALDEN SCOUT GROUP
(Registered Charity No: 303757)

TRUSTEES' FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CONTENTS

	<u>Page</u>
Administrative Information	2 & 3
Independent Examiner's Report	4
Balance Sheet	5
Income and Expenditure Account	6
Notes to the Accounts	7

ADMINISTRATIVE INFORMATION

Section A – Reference and Administrative Details

Charity Name: 1st Malden Scout Group
Registered Charity Number: 303757
HQ Address: Tadworth Avenue New Malden Surrey KT3 6DJ

Position and Names of the Trustees who manage the Charity:

Ex-Officio

Chairman: James Havelock
Secretary: Genevieve Truscott
Treasurer: Dave Johnson
Group Scout Leader & Beaver Scout Leader: Yvonne Wilkinson
Cub Scout Leader: Dave Messenbird
Scout Leader: Jane Pringle

Elected members

Rebecca Dunne
Nicola Jordan
Kate Messenbird
Rob Pringle
Janet Rowe
Rob Shrimpton
Paul Teasdale

Nominated Quartermaster Phil Dennis

Bankers: Santander
Redwood Bank

Independent Examiner: Geoff Willan
Wandsworth
London SW18 2TF

Section B – Governing Documents, Risks and Control

Type of Governing Document

The Group's governing documents are those of the Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and the Policy, Organisation and Rules of the Scout Association.

How the Charity is Constituted

The Group is a Trust established under its rules which are common to all Scout Groups

Trustee Selection Methods

The Trustees are appointed in accordance with Policy, Organisation and Rules of the Scout Association

Risks and Internal Control

The Group Executive has in place systems of internal control that are designed to provide reasonable assurance against material mismanagement or loss. These include two signatories for all payments which, with the exception of payments in cash made by event organizers are all paid by cheque or BACS. All receipts are banked, normally within 14 days of receipt.

An Insurance Policy is held to provide cover for people assisting at Group events who are not covered by Scout Association membership.

Section C – Objectives and Activities

The objectives of the Group are as a Unit of the Scout Association

The aim of the Scout Association is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities. The method of achieving the Aim of the Association is by providing an enjoyable and attractive scheme of progressive training based on the Scout Promise and Law and guided by Adult leadership.

In developing the activities the Group has, over the year, organized a number of events ranging from camps to arts, visits, crafts and sports. These events would not have been possible without assistance provided by volunteer leaders who generously give their time for which the Trustees' are very grateful.

Section D – Achievements

These are set out by the Group Chairman, Group Scout Leader and Section Leaders in their respective Reports at the Group's AGM

Section E – Financial Review

The Group's Financial Review is contained in pages 4-6 of this Document

At the end of the financial year there was a surplus of £11,996

Reserves Policy

Sufficient reserves are held to continue and develop the Group's activities and headquarters

The Executive considers that the Group's cash reserve should not be allowed to fall below £4,000

The Executive agreed to allocate £25,000 to restricted funds for the future development of the Group's HQ

Investment Policy

Currently all receipts are paid into Santander current and deposit accounts. A separate savings account is held with the Scout Association.

Section F

Declaration

The Trustees declare that they have approved the Financial Report

Signed on behalf of the Charity's Trustees

Signature		
Name	James Havelock	Dave Johnson
Position	Chair	Treasurer
Date		

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF 1ST MALDEN SCOUT GROUP

I report on the Accounts of the Group for the year ended 31st December 2020 which are set out on pages 5 - 6.

Respective responsibilities of the Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable excuse to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act and
 - to prepare Accounts which accord with the accounting records and
 - to comply with the accounting requirements of the Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached,
3. which gives me reasonable cause to believe that in any material respect the accounting rules of the District's Constitution have not been met.

Geoff Willan

Wandsworth
London
SW18 2TF

1ST MALDEN SCOUT GROUP

BALANCE SHEET AT 31ST DECEMBER 2020

	<u>NOTES</u>	<u>2020</u>	<u>2019</u>
		£	£
<u>FIXED ASSETS</u>			
Group Headquarters	2(a)	93,498	93,498
Equipment	2(b)	10,557	9,983
		<hr/>	<hr/>
		104,055	103,481
		<hr/>	<hr/>
<u>CURRENT ASSETS</u>			
Cash at Bank		4,215	8,215
Cash in Hand		489	783
Deposit Account		45,048	29,936
Scout Association Investment A/c		2,072	2,072
Sundry Debtors	4	-	146
		<hr/>	<hr/>
		51,824	41,152
		<hr/>	<hr/>
<u>CURRENT LIABILITIES</u>			
Creditors - amounts falling due within one year	3	3,350	4,100
		<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>			
		48,474	37,052
		<hr/>	<hr/>
<u>TOTAL NET ASSETS</u>			
		152,529	140,533
		=====	=====
Represented by:			
<u>ACCUMULATED FUNDS</u>			
<u>GENERAL FUNDS</u>			
As at 31st December 2019 (2018)		140,533	136,741
Allocated to Restricted Funds for HQ Development		(25,000)	(25,000)
Surplus/(Deficit) for the year (General Funds)		11,996	3,792
		<hr/>	<hr/>
		127,529	115,533
		<hr/>	<hr/>
<u>RESTRICTED FUNDS</u>			
Reserve for HQ Development		25,000	25,000
		<hr/>	<hr/>
As at 31st December 2020 (2019)		152,529	140,533
		=====	=====

1ST MALDEN SCOUT GROUP
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>NOTES</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>Income</u>					
Group Membership fees received			9,859		9,962
Donations for use of HQ - General			3,934		6,974
Grants, Awards and other donations	5		12,236		625
Fund-raising events			287		3,640
Interest received			112		171
Activities and camps			3,818		15,302
Sale of Uniform items and Polo shirts			-		-
Tax refund			1,456		888
			<u>31,702</u>		<u>37,562</u>
<u>Less Expenditure</u>					
Membership subscriptions to Scout Association		3,782		4,025	
Rates and water		551		144	
Light and heat		1,382		1,645	
Repairs and maintenance	6	4,804		4,725	
Postage and stationery		36		-	
Telephone & wifi		322		374	
Insurance		959		913	
Fund-raising costs		-		317	
Activities and camps		3,395		16,263	
Leader Training		-		240	
Section meetings expenses		2,547		1,579	
Badges and uniform items		194		894	
Polo shirts & clothing		-		426	
Sundries		202		144	
Donations		-		350	
GoCardless charges		359		621	
Depreciation: Equipment		1,173		1,110	
		<u>19,706</u>		<u>33,770</u>	
<u>TOTAL GROUP INCOME OVER EXPENDITURE</u>					
<u>GENERAL FUNDS</u>					
			<u>11,996</u>		<u>3,792</u>
			=====		=====

1ST MALDEN SCOUT GROUP
NOTES TO THE ACCOUNTS

1. Accounting Policies

The Charity's accounting policies include the following:

- (a) The accounts are prepared under the historical cost convention
- (b) Equipment is written down at a reducing rate of 10%.

2. Fixed Assets

(a) Freehold Property

The Group owns a property and grounds known as the 1st Malden Scout Group Headquarters in Tadworth Avenue, New Malden. In order to calculate the rebuilding cost of the property, the Scout Association has valued the HQ at £136,280 on the date of the last insurance renewal.

B/fwd & C/fwd @ 31/12/20	£93,498
	=====

(b) Equipment

B/fwd @ 1/1/20	£ 9,983
Additions	1,747

	£11,730
Depreciation for the year	1,173

Net Value c/fwd @ 31/12/20	£10,557
	=====

3. Creditors

	£
Amounts due within one year:-	
Membership fees in advance	3,122
Dancing School Deposit	100
Sundry creditors	128

	3,350
	=====

4. Debtors

Sundry Debtors – Epsom District Store	-
	=====

5. Other Donations and Awards

Jack Petchey Awards (General Funds)	2,236
Business Rates Grant (pandemic)	10,000

	12,236
	=====

6. Repairs and maintenance

Plumbing and repairs	688
Electrical	122
Gas certificate and fire safety	60
Skip hire	348
Cleaning (incl Covid sanitising)	1,475
Grass cutting and petrol	630
Sundry maintenance & repairs	1,481

	4,804
	=====