

FIRST ROYAL ELTHAM (HOLY TRINITY) SCOUT GROUP

Registered Charity No.303660

TREASURER'S ANNUAL REPORT FOR 2021

Introduction

Both the Scout Association and the Charity Commission require accounts to be kept at least on a minimal "receipts and payments" basis. The attached accounts meet these criteria but go further by including more sophisticated features such as Prepayments, Depreciation and calculation of profit and loss. These additional features are required by the exceptional size and complexity of the Group, which the Trustees believe call for it to be managed on a more business-like basis than most Groups around the Country.

Income

The COVID-19 pandemic continuing in to 2021 saw a continuation of the government restrictions imposed on all with scouting activities being suspended for part of the year. The group managed to generate funds throughout 2021, mainly through income from Crafty Wizards, some return to usage of the halls but mainly through some Local Restrictions Support Grants made available to the Group through the Royal Borough of Greenwich.

Expenses

Subscriptions to District were increased again despite the continuing impact of COVID but the overall fees payable reduced to a reduction in the number of members. These are now charged direct to section funds.

Overheads

2021 saw a few additional overheads incurred at both Avery Hill and Southend Crescent. These included the clearance of rubbish and making good of the area of the space next to Southend Crescent Scouts Hall at a total cost of £7,580. Avery Hill also had some windows and doors replaced during the year at a cost of £3,580 and a joint purchase of defibrillators with Crafty Wizards at a cost of £875.

Balance Sheet

The balance sheet remains in good health with deposits still being held in both the STIS Savings and Building Society accounts with the deposit in the Building Society account being increased in year.

There has been a slight change to the way the accounts are presented with all section balances now being incorporated into the Balance Sheet so that they are no longer Off-Balance Sheet transactions

General

Although the year started off challenging for scouting due to the COVID-19 pandemic the group managed to return to a net profit of £9,257.03 for 2021. The Groups financial position remains secure going in to 2022.

Special thanks to our Auditor, John Howard, for the auditing the accounts in such a short space of time again!

David Knevett (Group Treasurer)

13th June 2022

FIRST ROYAL ELTHAM (HOLY TRINITY) SCOUT GROUP
 (Registered as a Charity in accordance with the provisions of Section 3 of the Charities Act 1993)
 Registered Charity No. 303660 Scout Group No. 508

GROUP, SETION AND SPECIAL ACCOUNTS FOR 2021

PART 1 - GROUP ACCOUNTS

	PROFIT AND LOSS ACCOUNT	
<u>INCOME</u>	2021	2020
	£	£
Membership Fees and Subscriptions	5,162.00	4,592.00
Interest & Investment Income	-	460.05
Use of Hall	1,005.00	755.00
Use of Vehicle	270.00	150.00
Crafty Wizards	12,306.60	6,734.40
Cray Valley Radio	150.00	275.00
Gift Aid on Membership Fees	-	-
Grants Received	32,575.14	24,192.58
Sale of Assets	-	30.00
	-----	-----
	51,468.74	37,189.03
<u>EXPENSES</u>		
COVID Protection	-	784.23
Sundry Expenses	415.76	293.99
Group Activities	1,093.66	-
Subscriptions to District	5,070.00	5,350.50
Payment to Sections	-	280.56
	-----	-----
	6,579.42	6,709.28
GROSS PROFIT/(LOSS)	44,889.32	30,479.75
<u>OVERHEADS</u>		
Admin & Meeting Expenses	44.58	-
Computer and Internet Charges	664.22	170.91
Gas	947.80	1,143.33
Water	523.30	1,266.38
Electricity	2,546.81	2,760.79
Vehicle Expenses (Fuel, Tax, MOT) and Maintenance	1,401.37	524.55
Hall Cleaning and Materials	1,290.99	757.55
Insurance - Property	4,579.06	4,192.17
Insurance - Vehicles	1,101.89	1,286.10
Maintenance - Buildings	7,614.00	1,185.31
Maintenance - Equipment	108.00	-
Maintenance - Fittings	4,712.96	1,191.24
Fixtures and Fittings - Depreciation	2,429.28	7,034.19
Motor Vehicles - Depreciation	4,923.48	-
Bank Charges	96.00	60.00
General Expenses	945.88	-
OSM Membership Fees	219.50	-
Membership Fees and Subsidies	1,279.17	-
Training Costs	204.00	-
	-----	-----
	35,632.29	21,572.52
NET PROFIT/(LOSS)	9,257.03	8,907.23

	BALANCE SHEET	
	2021	2020
	£	£
<u>FIXED ASSETS</u>		
Fixtures and Fittings - Cost	9,600.00	9,600.00
Fixtures and Fittings Accumulated Depreciation	(5,753.68)	(3,324.40)
Motor Vehicles - Cost	19,794.00	19,794.00
Motor Vehicles - Accumulated Depreciation	(11,177.97)	(6,254.49)
	----- 12,462.35	----- 19,815.11
<u>CURRENT ASSETS</u>		
Sundry Debtors	-	2,748.18
Prepayments	2,855.93	2,705.55
Bank Account	30,991.05	11,115.41
Investments - STIS	16,115.92	16,115.92
Investment - Building Society	55,078.96	55,078.96
Cash in Hand	2,276.56	-
	----- 107,318.42	----- 87,764.02
TOTAL ASSETS	119,780.77	107,579.13
<u>CURRENT LIABILITIES</u>		
Thor Funds	1,120.11	-
Eddison Fox Funds	5,362.74	-
Snowden Funds	3,720.61	-
Genesis Funds	1,896.84	-
Thor Cash in Hand	44.38	-
Eddison Fox Cash in Hand	438.05	-
Snowden Cash in Hand	577.03	-
Genesis Cash in Hand	1,217.10	-
Sundry Creditors	-	11,432.25
	----- 14,376.86	----- 11,432.25
TOTAL LIABILITIES	14,376.86	11,432.25
TOTAL ASSETS LESS LIABILITIES	105,403.91	96,146.88
	----- 105,403.91	----- 96,146.88
		FINANCED BY
Retained Profit/(Loss)	96,146.88	87,239.65
Profit/(Loss) Account	9,257.03	8,907.23
	----- 105,403.91	----- 96,146.88

Notes to the Accounts

1 - Section Balances and Cash in Hand now incorporated in to the accounts and no longer treated as Off-Balance Sheet. This has resulted in Fees to District and Membership Fees being recorded direct to these accounts and not in the Profit and Loss for 2021

D R Knevett - Group Treasurer

Approved by Group Trustees

Appointed by the Trustees to sign on their behalf Guy Roberts - (Chairman)

PART 2 - SECTION ACCOUNTS FOR 2021

GENESIS BEAVER COLONY

<u>INCOME</u>		£	<u>EXPENDITURE</u>		£
Bal B/Fwd			Membership Fees		910.00
Bank	1,053.34		Activities & Equipment		422.96
Cash in Hand	<u>827.72</u>		Badges		100.00
		1,881.06	Admin		20.66
Subsidy from Group		41.00	Beaver Christmas Presents		170.00
Subscriptions		1,712.50			
Subscriptions Cash		1,007.00			
Sleepover		96.00	Bal C/Fwd		
			Bank		1,896.84
			Cash in Hand		1,217.10
		<u>4,737.56</u>			<u>4,737.56</u>

Miss A Smith - BSL

EDDISON FOX CUB PACK

<u>INCOME</u>		£	<u>EXPENDITURE</u>		£
Bal B/Fwd			Membership Fees		1,300.00
Bank	4,394.74		Stationary		470.71
Cash in Hand	<u>662.83</u>		Pack Holidays		382.33
		5,057.57	Activities		242.24
Subsidy from Group		223.00	Badges/Scarves		318.00
Subscriptions		2,977.50	Post/Ink/Phone		50.00
Pack Holidays		600.00	Outings		366.00
Scarves		72.00			
			Bal C/Fwd		
			Bank		5,362.74
			Cash in Hand		438.05
		<u>8,930.07</u>			<u>8,930.07</u>

Miss J R Smith - CSL

SNOWDEN CUB PACK

<u>INCOME</u>		£	<u>EXPENDITURE</u>		£
Bal B/Fwd			Membership Fees		455.00
Bank	3,453.08		Subsidy to Group		157.00
Cash in Hand	<u>914.69</u>		Transfer AH Hall Hire to Group		60.00
		4,367.77	Cultivator/Rotator/Cooker		383.53
AH Hall Hire - Cash		60.00	Activity Costs		109.88
Cultivator/Rotator/Cooker - Bank		383.53	Purchase of Scarves		53.25
Subscriptions		440.00	Boating		183.00
Sale of Scarves		30.50	Climbing		180.00
Donations		19.50	Mis Other		10.00
Activity Fees		32.00			
Subscriptions		556.00	Bal B/Fwd		
			Bank		3,720.61
			Cash		577.03
		<u>5,889.30</u>			<u>5,889.30</u>

Mr D Elliott - CSL

THOR SCOUT TROOP

INCOME

EXPENDITURE

	£		£
Bal B/Fwd		Membership Fees	2,340.00
Bank	1,457.23		
Cash in Hand	<u>44.38</u>		
	1,501.61		
Subscriptions	987.71		
Subsidy from Group	1,015.17	Bal C/Fwd	
		Bank	1,120.11
		Cash in Hand	44.38
	<u>3,504.49</u>		<u>3,504.49</u>

Mr D Clarke - SL

**Independent Examiner's Report to the Trustees of
First Royal Eltham (Holy Trinity) Scout Group
Charity no. 303660**

I report to the Trustees on my examination of the accounts of the above for the year ended 31 December 2021.

Responsibilities and basis of report

As Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Howard, FCA
Thornwood Road
Hither Green
London SE13

Date: 24 June 2022