

FIRST ROYAL ELTHAM (HOLY TRINITY) SCOUT GROUP

Registered Charity No.303660

TREASURER'S ANNUAL REPORT FOR 2020

Introduction

Both the Scout Association and the Charity Commission require accounts to be kept at least on a minimal "receipts and payments" basis. The attached accounts meet these criteria but go further by including more sophisticated features such as Prepayments, Depreciation and calculation of profit and loss. These additional features are required by the exceptional size and complexity of the Group, which the Trustees believe call for it to be managed on a more business-like basis than most Groups around the Country.

Income

The COVID-19 pandemic in 2020 was an unprecedented year for all, not just those involved in scouting, but the wider world. The lockdowns that followed resulted in the suspension of scouting activities for most of 2020 and the group abilities to generate funds. The main source of our income in previous years from Crafty Wizards was significantly reduced. However, the subsequent Local Restrictions Support Grant s made available to the Group through the Royal Borough of Greenwich meant that the groups income was safeguarded for 2020.

Expenses

The group incurred costs at the beginning of the pandemic to make both Avery Hill and Southend Crescent COVID secure for when lockdown restrictions were lifted.

Subscriptions to District were increased substantially yet again.

Overheads

Overheads returned to a normal level in 2020 following the essential repairs to both Avery Hill and Southend Crescent in 2019.

Balance Sheet

The balance sheet remains in good health with deposits still being held in both the STIS Savings and Building Society accounts with the deposit in the Building Society account being increased in year.

General

Although it was a challenging and disappointing year for scouting due to the COVID-19 pandemic the group had returned to surplus in 2020 mainly due to the one-off essential repairs incurred in 2019 and the Local Restriction Grants received in year. The Groups financial position remains secure going in to 2021 and we look forward to being able to resume normal scouting activities in 2021 in a safe, secure and well-maintained environment.

Special thanks to our Auditor, John Howard, for the auditing the accounts in such a short space of time.

David Knevett (Group Treasurer)

14th September 2021

FIRST ROYAL ELTHAM (HOLY TRINITY) SCOUT GROUP
 (Registered as a Charity in accordance with the provisions of Section 3 of the Charities Act 1993)
 Registered Charity No. 303660 Scout Group No. 508

GROUP, SETION AND SPECIAL ACCOUNTS FOR 2020

PART 1 - GROUP ACCOUNTS

	PROFIT AND LOSS ACCOUNT	
<u>INCOME</u>	2020	2019
	£	£
Membership Fees and Subscriptions	4,592.00	3,558.00
Interest & Investment Income	460.05	800.73
Use of Hall	755.00	2,802.50
Use of Vehicle	150.00	-
Crafty Wizards	6,734.40	14,322.50
Cray Valley Radio	275.00	725.00
Gift Aid on Membership Fees	-	1,320.24
Grants Received	24,192.58	-
Sale of Assets	30.00	350.00
Donations	-	45.00
	37,189.03	23,923.97
<u>EXPENSES</u>		
COVID Protection	784.23	-
Grants Made	-	42.25
Sundry Expenses	293.99	300.66
Group Activities	-	569.66
Gifts and Donations	-	25.00
Subscriptions to District	5,350.50	3,451.50
Payment to Sections	280.56	172.00
	6,709.28	4,561.07
GROSS PROFIT/(LOSS)	30,479.75	19,362.90
<u>OVERHEADS</u>		
Admin & Meeting Expenses	-	19.95
Computer and Internet Charges	170.91	-
Gas	1,143.33	1,532.76
Water	1,266.38	2,394.64
Electricity	2,760.79	2,906.75
Vehicle Expenses (Fuel, Tax, MOT)	524.55	260.50
Hall Cleaning and Materials	757.55	753.00
Insurance - Property	4,192.17	4,076.83
Insurance - Vehicles	1,286.10	888.92
Maintenance - Buildings	1,185.31	25,428.82
Maintenance - Vehicles	-	54.30
Maintenance - Equipment	-	388.06
Maintenance - Fittings	1,191.24	106.00
Depreciation	7,034.19	4,279.87
Bank Charges	60.00	60.00
	21,572.52	43,150.40
NET PROFIT/(LOSS)	8,907.23	(23,787.50)

BALANCE SHEET

	2020	2019
	£	£
<u>FIXED ASSETS</u>		
Vehicles Equipment, etc	31,129.17	10,242.46
Less: Cumulative Depreciation	(11,314.06)	(4,279.87)
Add: Purchases	-	20,886.71
	<u>19,815.11</u>	<u>26,849.30</u>
<u>CURRENT ASSETS</u>		
Sundry Debtors	2,748.18	-
Prepayments	2,705.55	2,800.00
Investments - STIS	16,115.92	16,115.92
Investment - Building Society	55,078.96	39,618.91
Bank Account	11,115.41	13,884.37
	<u>87,764.02</u>	<u>72,419.20</u>
TOTAL ASSETS	<u>107,579.13</u>	<u>99,268.50</u>
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	11,432.25	12,028.85
TOTAL LIABILITIES	<u>11,432.25</u>	<u>12,028.85</u>
TOTAL ASSETS LESS LIABILITIES	<u><u>96,146.88</u></u>	<u><u>87,239.65</u></u>
		FINANCED BY
Retained Profit/(Loss)	87,239.65	111,027.45
Profit/(Loss) Account	8,907.23	(23,787.80)
	<u><u>96,146.88</u></u>	<u><u>87,239.65</u></u>

Notes

Sundry Debtors includes accruals for Local Restrictions Grants received in 2021 but in relation to lockdowns for period 16th Dec - 31st Dec and an accrual for Crafty Wizards income for Dec 2020

Sundry Creditors includes the cumulative sum held by the Group for the Section Funds. Individual Sums are shown in the Section Accounts in Part 2 of these Accounts. And accruals for utility bills paid in 2021 relating to 2020.

D R Knevet - Group Treasurer

Approved by Group Trustees



17-9-2021

Appointed by the Trustees to sign on their behalf Guy Roberts - (Chairman)

PART 2 - SECTION ACCOUNTS FOR 2020

GENESIS BEAVER COLONY

<u>INCOME</u>		£	<u>EXPENDITURE</u>		£
Bal B/Fwd			Membership Fees		738.00
Bank	1,591.59		Subsidy to Group		80.00
Cash in Hand	<u>125.63</u>		Activities and Equipment		261.38
		1,717.22	Beaver Christmas Presents		103.77
Subscriptions		1,205.00	Admin		14.39
Sleepover Surplus		90.00	Scout Shop		15.55
Sale of Scarves		17.50	Misc		10.82
Donation		5.00	Bal C/Fwd		
Activates Reimbursed:			Bank		1,053.34
Lego Demonstration		30.00	Cash in Hand		827.72
Hire of Magician		40.25			
		<u><u>3,104.97</u></u>			<u><u>3,104.97</u></u>

Miss A Smith - BSL

EDDISON FOX CUB PACK

<u>INCOME</u>		£	<u>EXPENDITURE</u>		£
Bal B/Fwd			Membership Fees		1,722.00
Bank	5,657.99		Subsidy to Group		311.00
Cash in Hand	<u>423.13</u>		Stationary		243.40
		6,081.12	Pack Holidays		992.83
Subscriptions		1,557.00	Activities		267.57
Pack Holidays		1,100.00	Badges		210.25
Returned Deposits		136.50	Post/Ink/Phone		50.00
			Misc		20.00
			Bal C/Fwd		
			Bank		4,394.74
			Cash in Hand		662.83
		<u><u>8,874.62</u></u>			<u><u>8,874.62</u></u>

Miss J R Smith - CSL

SNOWDEN CUB PACK

<u>INCOME</u>		£	<u>EXPENDITURE</u>		£
Bal B/Fwd			Membership Fees		615.00
Bank	3,460.58		Activities Consumables		24.19
Cash in Hand	<u>626.06</u>		Gilwell Park		117.54
		4,086.64	Fence Repair Avery Hill		14.69
Subscriptions			Xmas Gifts		10.20
Bank	365.00		Purchase of Scarves		21.25
Cash	415.00		Misc		
Sale of Scarves	21.50		Bal C/Fwd		
Gilwell Park Activities	40.00		Bank		3,513.38
Plumbing Reimbursed by Group	124.80		Cash in Hand		914.69
Subsidy from Group	118.00				
Misc	60.00				
		<u><u>5,230.94</u></u>			<u><u>5,230.94</u></u>

Mr D Elliott - CSL

THOR SCOUT TROOP

INCOME

£

Bal B/Fwd	
Bank	1,318.69
Cash in Hand	<u>55.53</u>
	1,374.22
Subscriptions	2,188.83
Easy Fundraising	48.71
Subsidy from Group	970.00
	<u><u>4,581.76</u></u>

EXPENDITURE

£

Membership Fees	2,214.00
Eltham Escape Rooms	480.00
Laser Tag Deposit	100.00
The Reach Climbing	275.00
Misc	11.15
Bal C/Fwd	
Bank	1,457.23
Cash in Hand	44.38
	<u><u>4,581.76</u></u>

Mr D Clarke - SL

**Independent Examiner's Report to the Trustees of
First Royal Eltham (Holy Trinity) Scout Group
Charity no. 303660**

I report to the Trustees on my examination of the accounts of the above for the year ended 31 December 2020.

Responsibilities and basis of report

As Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Howard, FCA
Thornwood Road
Hither Green
London SE13

Date: 17 September 2021