

# Kemnal's Own Scout Group

(Charity Number 303518)

## Annual Financial Report for year ending 31<sup>st</sup> December 2021

### Financial summary

	Bank Account			Total
	Current	Reserve	Other	
1st January 2021	£14,637.41	£26,935.74	£0.19	£41,573.34
Net Inflow	£15,979.94	£2.68	£0.00	£15,982.62
31st December 2021	£30,617.35	£26,938.42	£0.19	£57,555.96

2021 has been another extraordinary year due to the Covid-19 pandemic, however unlike last year we have been able to hold two very successful events. We pass our appreciation to our fantastic leaders and supporters for their enthusiastic return to our much-loved fund-raising events.

We have also been fortunate to receive a further three grants under the Covid-19 Retail, Hospitality and Leisure Grant Fund scheme amounting to £19,485 and another £750 grant from Arnold Clark Autos. Additionally, business rates for 2021/22 were waived until September 2021.

Description	Income	Outgoings	Net revenue
⊕ Bungalow		£3,263.77	-£3,263.77
⊕ Business Rates		£69.52	-£69.52
⊕ Donations	£1,428.91		£1,428.91
⊖ Events	£9,206.98	£2,850.83	£6,356.15
Coffee mornings 2021	£59.00	£21.75	
Fireworks 2021	£3,955.05	£1,824.62	
Xmas Bazaar 2021	£5,192.93	£1,004.46	
⊕ Hall/Equipment Hire	£325.00		£325.00
⊖ HQ Maintenance		£4,052.02	-£4,052.02
Catering supplies		£74.19	
Housekeeping		£103.29	
Maintenance Hall		£3,874.54	
⊕ Insurance		£2,089.66	-£2,089.66
⊖ Other	£20,235.00	£21.59	£20,213.41
Grant	£20,235.00		
Sundry		£21.59	
⊕ Utilities	£13.42	£2,881.98	-£2,868.56
Interest	£2.68		£2.68
Totals	£31,211.99	£15,229.37	£15,982.62

### Request for reviewer for accounts

As part of protecting the money of our charity we are required to have an independent review of the accounts. As Kemnal's operates cash (not accruals) accounts and is unincorporated, this does not need to be a formal audit and the reviewer does not need to be a professionally qualified accountant. The review is intended to be light touch and would not be complex or time consuming.

The main requirements are that the reviewer must not be related to or financially dependent on the Trustees and needs to be confident that they have the ability to understand the accounts.

Whilst Kemal's can and will afford to pay for a formal audit, the Trustees would be delighted if a suitably experienced supporter would volunteer to take on this role.

## Outgoings

Expense Category	Outgoings	Comments
<b>Bungalow</b>	<b>£3,263.77</b>	
Council Tax - Bungalow	£2,244.10	
Maintenance Bungalow	£1,019.67	
<b>Business Rates</b>	<b>£69.52</b>	
<b>Donations</b>		
Donation		
<b>Events</b>	<b>£2,850.83</b>	
Coffee mornings 2021	£21.75	
Fireworks 2021	£1,824.62	
Xmas Bazaar 2021	£1,004.46	
<b>HQ Maintenance</b>	<b>£4,052.02</b>	
Catering supplies	£74.19	
Housekeeping	£103.29	
Maintenance Hall	£3,874.54	Includes £1,382 for tree work
<b>Insurance</b>	<b>£2,089.66</b>	
<b>Other</b>	<b>£21.59</b>	
Sundry	£21.59	Purchase of Sumup Machine
<b>Utilities</b>	<b>£2,881.98</b>	
Electric	£1,138.95	
Garden Waste Collection	£206.00	
Gas	£910.60	
Virgin Broadband	£511.20	
Water	£115.23	
<b>Grand Total</b>	<b>£15,229.37</b>	

## Utilities

### Gas

Our fixed rate gas supply deal was lost when CNG failed. Our supply was taken over by Pozitive Energy, as 'Supplier of Last Resort' appointed by the regulator.

The failure resulted from unprecedented energy market prices as seen in the press. Following a period when default rates were deemed most cost effective a one year fixed contract was signed in January 2022.

### Electricity

The EDF 3-year fixed rate tariff agreed in 2020 was rejected by EDF Energy as one of our meters is dual rate. This meter is therefore currently on EDF's default rate.

The online broker who recommended and managed our contract did not check that the deal applied to such meters. The dispute was settled to Kemnal's satisfaction in the new year with a goodwill compensation payment and new fixed rate agreed.

# Income

Overall, the group generated a £15,950 operating surplus in 2021. This means that we have come through the pandemic in a very strong financial position even having invested £24,000 in significant hall improvements.

## Income breakdown (Main account)

Revenue Category	Income
▣ Donations	£1,428.91
⊕ Donation	£1,428.91
▣ Events	£9,206.98
⊕ Coffee mornings 2021	£59.00
⊕ Fireworks 2021	£3,955.05
⊕ Xmas Bazaar 2021	£5,192.93
⊕ Hall/Equipment Hire	£325.00
▣ Other	£20,235.00
▣ Grant	£20,235.00
Arnold Clark Auto - Grant	£750.00
London Borough Bexley BEXLEY BACS TRF BGC -	£8,000.00
LONDON BOROUGH OF 30462164 BGC -	£9,389.00
LONDON BOROUGH OF 30464520 BGC -	£2,096.00
▣ Utilities	£13.42
⊕ Electric	£13.42
<b>Grand Total</b>	<b>£31,209.31</b>

During 2021 we held the firework display raising £2,130 (£1,000 of this figure is matched funding received from Jane Unger's employers) and the Xmas Bazaar which raised a truly amazing £4,188, this figure has been further boosted by £651 of matched funding received in March 2022 from Fiona Ragg's employers.

We received £245 in donations after the sad passing of John Bilke our long standing and much-loved President at Kemnal's.

Our long-standing supporters, Sidcup Rotary Club donated £1,100 from the proceeds of a jumble sale at Kemnal's organised by Roger and Doreen Watson. It was lovely to see both Rotarians and our loyal supporters enjoying this first post lockdown event.

We again register our gratitude to all who have donated to Kemnal's during the year.

The payments received labelled SumUp were from the testing of the new payment machine we purchased in autumn last year. This enables us to take card payments and was particularly useful for the presales for the Firework display.

A further £2.68 was earned in interest in the reserve account.

## Budget 2022

Description	Income	Outgoings	Net revenue
Hall Hire	£3,000		£3,000
Donation / Grant	£2,667		£2,667
Summer Fete	£6,000	£3,500	£2,500
Fireworks 2022	£4,000	£2,000	£2,000
Xmas Bazaar 2022	£5,000	£1,000	£4,000
Council Tax - Bungalow		£2,300	-£2,300
Maintenance Bungalow		£500	-£500
Business Rates - Hall (reduced)		£271	-£271
Maintenance Hall		£4,000	-£4,000
Insurances		£2,100	-£2,100
Electric		£1,200	-£1,200
Gas		£2,100	-£2,100
Virgin Broadband		£400	-£400
Water		£120	-£120
Housekeeping		£180	-£180
Catering supplies		£100	-£100
<b>Budget totals</b>	<b>£20,667</b>	<b>£19,771</b>	<b>£896</b>

We are proposing a prudent budget, with a small surplus, though with some ability to reduce costs on discretionary maintenance and to increase revenue through additional events.

Significant inflation is expected to form a major element of 2022's fiscal landscape, with significant uncertainty regarding global markets and their impact on UK supply chains.

Fortunately, many of the major costs, for rates and utilities have already been fixed, and we have received a government grant of £2,667 as (hopefully) the final Covid payment.

We have been prudent in projecting revenues for events, which continue to be vulnerable to increasingly unsettled weather. Hall hire revenue was lost in the early part of 2022 as the country came out of Covid.

We have not budgeted for further significant improvements to the buildings and grounds. The group has strong reserves should a programme of work be considered.

## Going concern

Kemnal's remains financially secure and a going concern thanks to government grants, donations and the significant reserves built up through the efforts of fundraisers and donors in recent years.

### Government and Grant support

We are grateful for the £32,902 in grants received from Government and Arnold Clark throughout the pandemic. This includes the £2,677 shown in the 2022 budget.

*Paul Davidson*

Paul Davidson  
Hon. Treasurer

JULY 3, 2022

**Trustees of Kemnal's Own Scout Group**

Dear Trustees

I have completed an independent review of the Annual Report and Accounts of Kemnal's Own Scout Group and supporting documentation. I believe the accounts are a true and fair reflection of the underlying records. I have checked a sample of the transactions and agreed to source documents. I have found the records to be prepared in an organized and logical manner, appropriate to the size and nature of charity. I have found no matters of concern that I believe need to be brought to the Trustee's attention.

Yours sincerely,

**Helen Edmonds**

PENSION SCHEME ACCOUNTANT