Charity registration number 303032 (England and Wales)

PETTS WOOD WAR MEMORIAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

PETTS WOOD WAR MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Stotesbury Ms SM Radford Mr B Colenbrander Mr C Jones Ms L Patel Mr M Ricketts	
Charity registration	England and Wales	303032
Principal address	200 Petts Wood Road Petts Wood Orpington BR5 1LA	
Independent examiner	Steven J F Keable FCCA Fairman Keable 4a Fairway Petts Wood Orpington BR5 1EG	

PETTS WOOD WAR MEMORIAL TRUST

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PETTS WOOD WAR MEMORIAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Petts Wood War Memorial Trust is a charity whose objects are to provide and maintain a garden of remembrance and a community centre.

The charity owns and maintains a hall and gardens in Petts Wood, providing a venue for community events, regular activities and private functions.

The community halls and gardens provide a valuable recreational and educational resource to the local community.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity recorded net expenditure of £18,990 (2024: £5,491), with a gain/(loss) on investment assets of £7,265 (2024: £3,837) resulting in an overall surplus/(deficit) of £(11,725) (2024: £(1,654)).

The trustees consider the charity's period end financial position and the results above to be satisfactory.

Financial review

The charity's principal sources of funds are hire of the hall and fundraising.

The charity has a diversified investment portfolio with a low overall risk. Investments are held as a means of earning revenue on surplus funds until they are required and as a reserve against any future shortfall in income to ensure that the charity can continue to meet its objectives.

Reserves policy

The trustees have adopted a reserves policy which they consider appropriate to ensure the continued ability of the charity to meet its objectives and obligations. Sufficient funds are held to fund at least six months charitable expenditure and to improve facilities at the hall and gardens.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reassurance that:

- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained and financial information is reliable
- the charity complies with relevant laws and regulations

As part of the charity's risk management process the trustees acknowledge their responsibility for the charity's system of internal control and reviewing its effectiveness. It is also recognised by the trustees that such a system is designed to manage rather than eliminate the risk of failure to achieve the charity's objectives and can only provide reasonable, not absolute, assurance against material misstatement or loss.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

The charity was formed by trust deed dated 31 July 1950. The governing body of the charity is the management committee which meets once a month. Subject to the trust deed, trustees may be elected by subscribers at an Annual General Meeting and also co-opted by the management committee.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Mr A Stotesbury
Ms SM Radford
Mr B Colenbrander
Mr C Jones
Ms L Patel
Mr M Ricketts

Recruitment and appointment of trustees

Trustees are recruited on the basis of the needs of the organisation taking into account existing experience of the Trustees.

Organisational structure

Chair of Trustees: Andrew Stotesbury
Vice Chair: Mike Ricketts
Secretary: Susan Radford
Treasurer: Vacant
Hall Manager: Elaine Byrne
Bookkeeper and Payroll: Emily Cook

The Trustees' report was approved by the Board of Trustees.

Mr A Stotesbury
Trustee

17 June 2026

PETTS WOOD WAR MEMORIAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PETTS WOOD WAR MEMORIAL TRUST

I report to the Trustees on my examination of the financial statements of Petts Wood War Memorial Trust (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven J F Keable FCCA
Fairman Keable
Chartered Certified Accountants
4a Fairway
Petts Wood
Orpington
BR5 1EG
17 June 2026

PETTS WOOD WAR MEMORIAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	1,100	3,400
Charitable activities	**4**	59,674	68,841
Other trading activities	**5**	11,085	11,675
Investments	**6**	15,306	12,300
Total income		87,165	96,216
Expenditure on:			
Charitable activities	**7**	106,155	101,707
Total expenditure		106,155	101,707
Net gains on investments	**12**	7,265	3,837
Net expenditure and movement in funds		(11,725)	(1,654)
Reconciliation of funds:			
Fund balances at 1 January 2025		784,801	786,455
Fund balances at 31 December 2025		773,076	784,801

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PETTS WOOD WAR MEMORIAL TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		139,199		128,620
Investments	**15**		150,593		136,934
			289,792		265,554
Current assets					
Debtors	**17**	15,229		7,062	
Investments	**18**	486,920		445,906	
Cash at bank and in hand		5,765		71,231	
		507,914		524,199	
Creditors: amounts falling due within one year	**19**	(24,630)		(4,952)	
Net current assets			483,284		519,247
Total assets less current liabilities			773,076		784,801
The funds of the charity					
Unrestricted funds	**21**		773,076		784,801
			773,076		784,801

The financial statements were approved by the Trustees on 17 June 2026

Mr A Stotesbury
Trustee

1 Accounting policies

Charity information

Petts Wood War Memorial Trust is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 200 Petts Wood Road, Petts Wood, Orpington BR5 1LA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% and 10% on a straight line basis
Plant and equipment	10% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,100	3,400

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable income		
Room hire and letting fees	59,674	68,841

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	11,085	11,675

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	7,488	7,984
Interest receivable	7,818	4,316
	15,306	12,300

7 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	19,372	24,948
Depreciation and impairment	4,829	5,197
General Costs and Licences	5,930	7,955
Admin Services Staff Costs	34,117	33,312
Insurances	3,179	7,414
Light, Power and Heat	23,897	4,477
Repairs and Maintenance	8,423	10,398
Rates	2,672	3,030
Telephone and Internet	644	622
	103,063	97,353
Share of support and governance costs (see note 8)		
Governance	3,092	4,354
	106,155	101,707
Analysis by fund		
Unrestricted funds	106,155	101,707

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	3,092	4,354
Analysed between:		
Charitable expenditure	3,092	4,354

Governance costs comprise:	2025 £	2024 £
Accountancy	3,092	4,354
	3,092	4,354

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	3,360
Depreciation of owned tangible fixed assets	4,829	5,197

10 Trustees

One trustee was reimbursed expenses totalling £31 during the year (2024: £nil), in respect of a website/ domain registration paid personally on the charity's behalf. No trustee received any remuneration or other benefit.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	2

Employment costs	2025	2024
	£	£
Wages and salaries	19,068	24,762
Social security costs	96	-
Other pension costs	208	186
	19,372	24,948

There were no employees whose annual remuneration was more than £60,000.

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	7,265	3,837

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 January 2025	184,828	16,293	201,121
Additions	-	15,408	15,408
At 31 December 2025	184,828	31,701	216,529
Depreciation and impairment			
At 1 January 2025	57,547	14,954	72,501
Depreciation charged in the year	3,696	1,133	4,829
At 31 December 2025	61,243	16,087	77,330
Carrying amount			
At 31 December 2025	123,585	15,614	139,199
At 31 December 2024	127,281	1,339	128,620

15 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 January 2025	136,934
Valuation changes	7,265
Income reinvestment	6,394
At 31 December 2025	150,593
Carrying amount	
At 31 December 2025	150,593
At 31 December 2024	136,934

16 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	486,920	445,906

17 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Trade debtors	7,799	3,394
Other debtors	844	285
Prepayments and accrued income	6,586	3,383
	15,229	7,062

18 Current asset investments

	2025	2024
	£	**£**
Unlisted investments	486,920	445,906

19 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Trade creditors	1,101	169
Other creditors	-	85
Accruals and deferred income	23,529	4,698
	24,630	4,952

20 Retirement benefit schemes

	2025	2024
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	208	186

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	784,801	87,165	(106,155)	7,265	773,076

21 Unrestricted funds **(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	786,455	96,216	(101,707)	3,837	784,801

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).