ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ
Charity Number 302736

Year Ended 31st December 2025

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED 31-Dec-24			NOTES		YEAR ENDED 31-Dec-25
		INCOME			
		GENERAL FINANCIAL			
1,511.35		Bank Interest		714.20	
0.00		Dividend Income		0.00	
311.00		Donations		20.00	
15,000.00		Grants	2	45,000.00	
212.00		Miscellaneous Income		545.61	
	17,034.35	**TOTAL GENERAL FINANCIAL**			46,279.81
		HALL HIRE			
13,253.00		Regular Users	3.1	16,582.00	
4,505.00		Occasional Users	3.2	4,667.00	
	17,758.00	**TOTAL HALL HIRE**			21,249.00
		FUND RAISING EVENTS			
0.00		Open House		0.00	
68.00		Petanque Section		80.00	
412.00		General Fund Raising		1,308.00	
825.50		Pickleball Club		876.00	
240.50		Bingo Club		0.00	
	1,546.00	**TOTAL FUND RAISING EVENTS**	4		2,264.00
	36,338.35	**TOTAL INCOME**	1		69,792.81

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED 31-Dec-24			NOTES		YEAR ENDED 31-Dec-25
		EXPENDITURE			
		UTILITIES			
1,391.79		Gas		1,748.32	
1,574.70		Electricity		1,861.53	
497.31		Telephone		454.99	
421.33		Water Rates		544.08	
482.77		Sewerage Rates		765.02	
136.55		Non-Domestic Rates		440.94	
	4,504.45	**TOTAL UTILITIES**	**5**		5,814.88
		FINANCIAL COSTS			
1,481.84		Insurance		1,641.93	
0.00		Subscriptions		0.00	
70.31		Bank Charges		49.20	
460.20		Licence Fees		552.28	
20.00		Bad Debts		0.00	
582.39		Accounting Software Licence		685.99	
	2,614.74	**TOTAL FINANCIAL COSTS**			2,929.40
		GENERAL EXPENSES			
53.00		Advertisements		57.00	
3.50		Postage		8.65	
249.02		Stationery & Printing		317.77	
554.77		Miscellaneous		322.99	
	860.29	**TOTAL GENERAL EXPENSES**			706.41
		FUND RAISING EXPENSES			
0.00		Open House		0.00	
46.66		Petanque Section		226.42	
148.66		General Fund Raising		504.42	
206.69		Bingo Club		0.00	
	402.01	**TOTAL FUND RAISING EXPENSES**	**4**		730.84

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

PROFIT & LOSS STATEMENT

YEAR ENDED 31-Dec-24		EXPENDITURE	NOTES		YEAR ENDED 31-Dec-25
		MAINTENANCE			
75.04		Buildings		1,948.51	
30.50		Grounds		46.79	
1,940.00		Groundsman		2,520.00	
1,933.87		Cleaning		1,948.73	
1,173.15		Security		855.54	
588.78		Electrical		409.61	
1,463.57		Equipment		1,143.15	
426.48		Service Agreements		-115.80	
3,799.04		Building Extension		0.00	
	11,430.43	**TOTAL MAINTENANCE**	**6**		8,756.53
		DEPRECIATION			
3,416.18		Current Year	**7**	6,013.82	
	3,416.18	**TOTAL DEPRECIATION**			6,013.82
	23,228.10	**TOTAL EXPENDITURE**	**1**		24,951.88
	13,110.25	**SURPLUS/LOSS OF INCOME/EXPENDITURE**			44,840.93

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

BALANCE SHEET

YEAR ENDED 31-Dec-24		NOTES	YEAR ENDED 31-Dec-25
	CURRENT ASSETS		
	CASH & BANK ACCOUNTS		
4,586.12	HSBC Current Account		3,099.96
58,079.51	HSBC Savings Account		44,793.71
175.91	Petty Cash Account		39.63
62,841.54	**TOTAL CASH & BANK ACCOUNTS**		47,933.30
	OTHER ASSETS		
5,352.00	Equipment	7	3,932.00
32,400.00	Outbuildings (Extension)	7	93,000.00
701.10	Sundry Debtors	8	791.76
38,453.10	**TOTAL OTHER ASSETS**		97,723.76
	INVESTMENTS		
0.00	None		0.00
0.00	**TOTAL INVESTMENTS**		0.00
101,294.64	**TOTAL ASSETS**		145,657.06
	CURRENT LIABILITIES		
1,842.51	Sundry Creditors	9	1,364.00
1,842.51	**TOTAL CURRENT LIABILITIES**		1,364.00
99,452.13	**TOTAL NET ASSETS**	10	144,293.06

ETCHINGHILL VILLAGE HALL

St Mary's Drive, Meriden Park, Etchinghill, Kent, CT18 8NQ

Charity Number 302736

BALANCE SHEET

YEAR ENDED 31-Dec-24			YEAR ENDED 31-Dec-25
	REPRESENTED BY:		
	Accumulated Surpluses		
86,341.88	- Balance Prior Years		99,452.13
13,110.25	- Surplus/Loss from Current Year		44,840.93
99,452.13	**TOTAL NET ASSETS**	**10**	144,293.06

Graham Barber
Honorary Treasurer

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2025

ETCHINGHILL VILLAGE HALL TRUSTEES DECLARATION

As trustees of Etchinghill Village Hall, we hereby acknowledge our legal responsibilities for safeguarding the assets of the Charity and confirm that all the financial transactions for the year to 31st December 2025 have been properly recorded in the books and records of the Charity and that there are no liabilities nor assets of the Charity other than disclosed in these financial statements.

FULL NAME	POSITION HELD	SIGNATURE
John White	Chairman	
Chris Gleeson	Honorary Secretary	
Graham Barber	Honorary Treasurer	
Anna Allan	Lettings Officer	
Kevin Brunger	Trustee	
Roger Davenport	Trustee	

FULL NAME	NOMINEE ORGANISATION	SIGNATURE
Ruth McCabe	Etchinghill Baby & Toddler Group	

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2025

HONORARY AUDITOR'S CERTIFICATION

The accounts of Etchinghill Village Hall have traditionally been kept on an Accrual Accounting basis and the same format has been employed during the current Financial Year.

I certify that I have examined the books of account and supporting documents and find that these represent a true and fair view of the Etchinghill Village Hall accounts for the year ended 31st December 2025.

Geraldine McCombe
Honorary Auditor

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2025

1. TRADING RESULT

Our Total Income during 2025 amounted to £69,792.81, compared with £36,338.35 during 2024, representing an increase of 92.06%, due exclusively to the level of grants received during the year, totalling £45,000.00, whereas our Total Expenditure in 2025 only increased by 7.42% from £23,228.10 in 2024 to £24,951.88 as at 31st December 2025.

Consequently, we realised a Trading Profit in 2025 of £44,840.83 compared with £13,110.25, incurred during 2024.

However, it needs to be pointed out that, after discounting all Building Extension Grants and related Costs, our 2025 Trading Profit, mentioned above, would have actually resulted in a Trading Loss of £159.07, as against the 2024 Trading Profit of £1,909.29.

2. GRANTS

During the course of the year, we received the following grants, totalling £45,000, towards the new Building Extension costs:

Kent County Council	(Village & Community Grant Scheme)	£15,000
Folkestone & Hythe District Council	(Rural Grant Scheme)	£30,000

The above grants were negotiated during 2024, but were only received during March 2025, which together with two other grants also awarded to us during 2024, resulted in a total of £59,000 having been received, towards the total Building Extension costs of £106,000, as detailed below:

Lyminge Parish Council		£ 4,000
Peter Adams Trust		£10,000
Kent County Council	(Village & Community Grant Scheme)	£15,000
Folkestone & Hythe District Council	(Rural Grant Scheme)	£30,000

Consequently, we have contributed from our own reserves £47,000 (44.34%) of the total costs.

The Management Committee are most grateful to the above organisations for their invaluable financial contribution in awarding these grants towards the Building Extension costs, which project was finally completed in January 2025.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2025

3. HALL HIRE INCOME

3.1. REGULAR USERS

At the end of 2025 we had 15 active Regular Users, having lost one during the course of the year but gaining two others. Furthermore, the Hire Charge, which was last reviewed in June 2021, was increased by 20% with effect from 1st January 2025.

As a result our income from this source increased to £16,582.00, as against £13,253.00 in 2024, representing an increase of 25.12%.

3.2. OCCASIONAL USERS

The Hire Charge for our Occasional Users was increased by 25% with effect from 1st January 2025, but the volume of Occasional Users saw a decrease to 71 in 2025, as against 86 in 2024.

This resulted in our income of £4,667.00 during 2025 only just being maintained at a similar level to that of 2024, which recorded £4,505.00, representing a small increase of 3.60%.

We only succeeded in maintaining our level of income from Occasional Users because the average Hire Charge per booking increased by 26.92% to £66.00 in 2025 from £52.00 in 2024.

4. FUND RAISING EVENTS INCOME

Our Fund Raising Events have produced an income during 2025 of £2,264.00 as against £1,546.00 in 2024, representing an increase of 46.44%.

This increase is due as, apart from holding the annual Big Fat Christmas Quiz, we also held a very successful Sports Raffle during April 2025.

A breakdown of Income & Expenditure from this source is detailed in a separate Statement of Fund Raising Events, as attached at the end of these Financial Notes.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2025

5. UTILITIES

The total combined cost of our Gas and Electricity consumption increased during the year by 21.69% from £2,966.49 in 2024 to £3,609.85 in the current year, for which further details follow.

Whilst the Gas costs increased by 25.62% to £1,748.32 during 2025, compared with £1,391.79 in 2024, due to higher unit rates, the actual Gas consumption, expressed in kWh, decreased by 19.05% from 2,446 kWh in 2024 to 1,980 kWh in 2025.

This nevertheless compares favourably with the existing Two Years Fixed Term Gas contract with GB Lite , expiring in November 2026, which projected an annual cost increase of 87%.

The Electricity costs likewise increased by 18.21% to £1,861.53 in 2025 from £1,574.70 during 2024, also due to higher unit rates, whilst the actual Electricity consumption, expressed in kWh, increased by a slightly higher 21.67% from 4,573 kWh in 2024 to 5,564 kWh during 2025.

These percentage increases are somewhat higher than envisaged by the existing Two Years Fixed Term Electricity contract with BG Lite, expiring in June 2026, which only projected an annual cost increase increase of 4.29%.

Under the heading of Utilities is included our Non-Domestic Council Rates, the cost of which has increased to £440.94 in 2025, compared with £136.55 during 2024. The reason for this increase is because during the Rateable Financial Year 2024/25 Folkestone & Hythe District Council introduced a Transitional relief of 75%, whereas the same discount was not repeated during the current Rateable Financial Year 2025/26, resulting in the above mentioned higher charge being incurred.

6. MAINTENANCE

Maintenance expenditure this year has decreased by 23.39% from £11,430.43 during 2024 to £8,756.53 during the current year, representing a reduction of the annual cost of £2,673.90, caused primarily by the following items:

-	Account 7001 Building	Main Hall Painting	£1,850.00
-	Account 7003 Groundsman	Landscaping/Debris Removal	£ 580.00
-	Account 7005 Security	Fire Alarm Contract	£ 38.00
-	Account 7007 Equipment	Patio Door Curtains	- £1.343.00
-	Account 7009 Building Extension	Professional Fees	- £3,799.00
-	Total Reduced Expenditure over 2024		- £2,674.00

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2025

7. DEPRECIATION

Assets having a unitary value of less than £500 are depreciated in full, at cost price, during the year of acquisition, whilst all other assets are depreciated over their expected useful life at an annual rate depending upon the nature of the asset.

Total depreciation for the current year has amounted to £6,013.82 and the Net Asset Value as at 31 December 2025 of Equipment and Outbuildings (Building Extension) so depreciated stands at £3,932.00 and £93,000.00 respectively, as detailed on the separate Statement of Depreciation, attached at the end of these Financial Notes.

8. SUNDRY DEBTORS (ACCOUNTS RECEIVABLE)

The composition of Sundry Debtors as at 31 December 2025, represented by prepayments and income receivable, stands at £791.76, as detailed on the separate Sundry Debtors Reconciliation, attached at the end of these Financial Notes.

9. SUNDRY CREDITORS (ACCOUNTS PAYABLE)

The composition of Sundry Creditors as at 31 December 2025, represented by accruals (monies due to creditors and provisions for expenditure incurred but not yet invoiced) stands at £1,364.00, as detailed on the separate Sundry Creditors Reconciliation, attached at the end of these Financial Notes.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2025

10. TOTAL NET ASSETS & RESERVES POLICY

Charity law requires that any income received by a charity must be spent within a reasonable period of receipt and Trustees should be able to justify the holding of income as reserves. Deciding upon the level of reserves, which we need to hold, forms part of our financial management and forward financial planning.

Incorporating our Reserves Policy in the Annual Report & Accounts will:

- Provide confidence to potential funders by demonstrating good stewardship and financial management.
- Demonstrate sustainability and capacity to manage unforeseen financial difficulties.
- Give voluntary funders, such as grant-makers, an understanding of why funding is needed to undertake a particular project or activity.
- Give assurance to lenders and creditors that we are able to meet our financial commitments.

The aim of the Reserves Policy is to incorporate the above salient features, providing transparency and demonstrating our long term commitment to sound financial management.

In this respect there are three separate strands to the policy, represented by the following Designated Reserves, all of which are deemed to be Unrestricted Funds, and as such the Management Committee are able to modify their priorities at any time:

- Contingency Reserve
- Self-Funding Reserve
- Capital Expenditure Reserve

These three Reserves are detailed on the separate Reserves Policy Allocation, as attached at the end of these Financial Notes.

10.1. CONTINGENCY RESERVE

The **Contingency Reserve** provides for any unforeseen emergency or other unexpected operational cost neither incurred during any given year, nor related to a specific project nor to general maintenance and for which no provision has been made in the current year's budget and equates to 10% of Net Assets, being **£14,400**, at the end of the current Financial Year.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

FINANCIAL NOTES TO THE ACCOUNTS

Year Ended 31st December 2025

10.2. SELF-FUNDING RESERVE

The **Self-Funding Reserve** relates to specific projects where it is unlikely that we would be able to obtain appropriate external funding, as it may not be possible to demonstrate to the satisfaction of funding organisations that they will improve the quality of community life, but are nevertheless deemed to be an appropriate project for the Village Hall.

In such cases we would have to self-fund the project from our own resources although the cost of which is beyond our normal future operational income.

At present this reserve is represented by the following projects, totalling **£9,500**:

PROJECT	DATE	TOTAL COST	RESERVE
Emergency Perimeter Wall Repairs	2026	1,250	1,250
Main Hall Floor Refurbishment	2027	3,250	3,250
Perimeter Wall Repairs	2027/2030	5,000	5,000
		TOTAL RESERVE	**9.500**

10.3. CAPITAL EXPENDITURE RESERVE

The **Capital Expenditure Reserve** is destined exclusively for future significant capital expenditure projects, which due to their projected cost will require funding through external grants.

These projects generally will have an estimated cost exceeding £10,000 and will also require probably a minimum of 25% matched funding from our own resources. Currently, this reserve is represented by the following project, totalling **£7,500**:

PROJECT	DATE	TOTAL COST	RESERVE
Solar Panels Installation	2027	10,000	2,500
Front Car Park Resurfacing	2028	20,000	5,000
		TOTAL RESERVE	**£ 7,500**

Graham Barber
Honorary Treasurer
EVH-1153-2025

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

STATEMENT OF FUND RAISING EVENTS

EVENT	2024 INCOME	2024 EXPENSES	2024 SURPLUS	2025 INCOME	2025 EXPENSES	2025 SURPLUS
Open House	0.00	0.00	0.00	0.00	0.00	0.00
Petanque Section	68.00	46.66	21.34	80.00	226.42	-146.42
Pickleball Club	825.50	0.00	825.50	876.00	0.00	876.00
Bingo Club	240.50	206.69	33.81	0.00	0.00	0.00
General Fund Raising [As detailed below]	412.00	148.66	263.34	1,308.00	504.42	803.58
Total	1,546.00	402.01	1,143.99	2,264.00	730.84	1,533.16
General Fund Raising						
Platinum Jubilee Celebration	0.00	0.00	0.00	0.00	0.00	0.00
King Charles III Coronation	0.00	0.00	0.00	0.00	0.00	0.00
Petanque Triangular Competition	0.00	13.66	-13.66	0.00	0.00	0.00
Bruges Coach Trip	0.00	0.00	0.00	0.00	0.00	0.00
Big Fat Christmas Quiz	412.00	135.00	277.00	738.00	308.77	429.23
Sprting Raffle	0.00	0.00	0.00	570.00	195.65	374.35
Total	412.00	148.66	263.34	1,308.00	504.42	803.58

REMARKS:

1. The Petanque Section's expenditure in 2025 was influenced by the purchase of new perimeter Sleepers at a cost of £167.04, without which a profit would have been realised of £20.62.

2. Both the Open House function and the Bingo Club did not operate in 2025.

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

STATEMENT OF DEPRECIATION

Assets having a unitary value of less than £500 are depreciated in full, at cost price during the year of acquisition, whilst all other assets are depreciated over their expected useful life at an annual rate depending upon the nature of the asset.

DATE	ASSETS		VALUE
	PRIOR YEAR NET ASSETS	**DEPRECIATION RATE**	
31/12/24	INSTANTA WALL MOUNTED BOILER	**5.00 Years**	460.00
31/12/24	B&Q PICNIC TABLES	**6.00 Years**	794.00
31/12/24	PATIO DOORS	**6.00 Years**	4,098.00
31/12/24	BUILDING EXTENSION	**20.00 Years**	32,400.00
31/12/24	**TOTAL PRIOR YEAR NET ASSETS**		37,752.00
	CURRENT YEAR ADDITIONS		
05/02/25	BUILDING EXTENSION	**20.00 Years**	35,193.82
08/04/25	BUILDING EXTENSION	**20.00 Years**	30,000.00
	CURRENT YEAR DISPOSALS		
31/12/25	None.		0.00
31/12/25	**TOTAL ASSETS**		**102,945.82**

DATE	DEPRECIATION		VALUE
			0.00
	CURRENT YEAR DEPRECIATION		
31/12/25	INSTANTA WALL MOUNTED BOILER	160.00	
31/12/25	B&Q PICNIC TABLES	220.00	
31/12/25	PATIO DOORS	1,040.00	
31/12/25	BUILDING EXTENSION	4,593.82	
31/12/25	**TOTAL DEPRECIATION**	6,013.82	6,013.82
31/12/25	**TOTAL DEPRECIATION**		**6,013.82**
31/12/25	**TOTAL NET ASSET VALUE**		**96,932.00**

SUNDRY DEBTORS RECONCILIATION
(As at 31st December 2025)

ITEM	DATE	ORGANISATION	DESCRIPTION	AMOUNT
25-DR-06	21/02/25	JC LOCK & SAFE	7005-Intruder Alarm 01/01/26-28/02/26	21.00
25-DR-08	17/03/25	FOLKESTONE & HYTHE DISTRICT COUNCIL	2103-Non Domestic Rates 01/01/26-31/03/26	131.00
25-DR-09	24/04/25	BALLENS LTD	3001-Dedibrilator Ins Rnl 01/01/26-14/05/26	64.00
25-DR-14	26/08/25	IPM ELECTRICAL	7008-Portable Appliance Test 01/01/26-19/08/26	72.00
25-DR-18	05/09/25	PRS LTD	5002-Music Licence 01/01/26-29/09/26	333.76
25-DR-21	27/11/25	EK FIRE PROTECTION LTD	7005-Fire Extinguishers Rnl 01/01/26-18/11/26	122.00
25-DR-23	31/12/25	KATHERINE RAWLINS PILATES	1124-Hall Hire Charge December 2025	48.00
	31/12/25	TOTAL SUNDRY DEBTORS		791.76

SUNDRY CREDITORS RECONCILIATION
(As at 31st December 2025)

ITEM	DATE	ORGANISATION	DESCRIPTION	AMOUNT
25-01-03	20/01/25	SOUTH KENT WHEELY FUN CLUB	1141-Hall Hire Dmg Dep; Rmbt due 01/08/25	50.00
25-03-03	06/03/25	MICHAELA BYGRAVES	1201-Hall Hire 16/04/25 [25-04/003] & D/Dep	50.00
25-09-06	25/09/25	LYMINGE PARISH COUNCIL	1139-Hall Hire Oct/Nov/Dec	12.00
25-10-10	27/10/25	MICHAELA BYGRAVES	1201-Hall Hire 22/11/25 OVERPAYMENT	30.00
25-12-01	08/12/25	REFLEXOLOGY HYSLOP	1136-Hall Hire January 2026	4.00
25-12-02	11/12/25	ETCHINGHILL RESIDENTS ASSOC	1118-Hall Hire 18/01/26 Cinema Club	48.00
25-12-03	16/12/25	MAXINE PHILLIPS PILATES CLASS	1123-Hall Hire January & February (Part Paymt)	72.00
25-12-04	20/12/25	LYMINGE ART GROUP	1125-Hall Hire January 2026	144.00
25-12-05	23/12/25	RUTH McCABE	1201-Hall Hire 03/01/26 [26-01/001[	36.00
25-12-06	31/12/25	TIM MILLETT HORTICULTURE	7003-Grass MowinProvision Oct 2025	100.00
25-12-07	31/12/25	TIM MILLETT HORTICULTURE	7003-Hedge Trim-Provision Nov 2025	340.00
25-12-08	31/12/25	BUSINESS STREAM	2102-Sewage Rates-Provision Oct/Dec 2025	257.00
25-12-09	31/12/25	B. TAYLOR PLUMBING & HEATING	7007-Water Softener	175.00
25-12-10	31/12/25	CASTLE WATER	2101-Water Rates-Provision 01/12/25/31/12/25	46.00
	31/12/25	TOTAL SUNDRY CREDITORS		1,364.00

ETCHINGHILL VILLAGE HALL
(Charity No. 302736)

RESERVES POLICY ALLOCATION

As at 31st December 2025

TOTAL RESERVES (NET ASSETS)		**REMARKS**
Represented by:		
FIXED ASSETS	96,359.76	**As per 1.5 below**
DESIGNATED RESERVES	31,400.00	**As per 2.4 below**
UNALLOCATED RESERVES	16,533.30	**As per 3.4 below**
TOTAL RESERVES (NET ASSETS)	144,293.06	**As per Balance Sheet**

1. **FIXED ASSETS**

Represented by:		
1.1. EQUIPMENT	3,932.00	**As per Balance Sheet**
1.2. OUTBUILDINGS (Extension)	93,000.00	**As per Balance Sheet**
1.3. SUNDRY DEBTORS	791.76	**As per Balance Sheet**
1.4. SUNDRY CREDITORS	-1,364.00	**As per Balance Sheet**
1.5. **TOTAL FIXED ASSETS**	96,359.76	

2. **DESIGNATED RESERVES**

		IMPLEMENTATION DATE
Represented by:		
2.1. CONTINGENCY RESERVE	14,400.00	2026
2.2. SELF-FUNDING RESERVE	9,500.00	2026/2030
2.3. CAPITAL EXPENDITURE RESERVE	7,500.00	2027/2028
2.4. **TOTAL DESIGNATED RESERVES**	31,400.00	

3. **UNALLOCATED RESERVES**

Represented by:		
3.1. HSBC CURRENT ACCOUNT	3,099.96	**As per Balance Sheet**
3.2. PETTY CASH ACCOUNT	39.63	**As per Balance Sheet**
3.3. HSBC SAVINGS ACCOUNT	44,793.71	**As per Balance Sheet**
3.4. DESIGNATED RESERVES	-31,400.00	**As per 2.4 above**
3.4. **TOTAL UNALLOCATED RESERVES**	16,533.30	