Registered Charity Number: 302455

THE PIONEER CLUB

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

THE PIONEER CLUB

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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THE PIONEER CLUB

FINANCIAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2025

CURRENT TRUSTEES	Chair	:	James Stevens	
	Vice Chair	:	Dave Uprichard	
	Treasurer	:	Ele Stevens	- resigned June 2026
	Hon Secretary	:	Hilary Griffiths	- appointed 1.11.25
	Other Trustees	:	C Willoughby	
			Andy Cooper	
			Jez Levy	
			Jez Farmer	
			Suzanne Kelly	- resigned November 2025
			Matthew Keen	- appointed 27.4.26
			Emma McGrory	- appointed 20.10.25
			Rev. Richard Watson	- appointed 20.10.25
			Robert Orchard	- appointed 20.2.25
			Matt Bigg	- Resigned September 2026

ADDRESS & CONTACT DETAILS:	Heathlands Drive Harpenden Road, St Albans Herts, AL3 5AY E-mail: sue.frost@pioneer.club.co.uk Telephone: 01727 850741
INDEPENDENT EXAMINER:	Fenlon & Co Chartered Certified Accountants Rivermill House, 6 High Street Wheathampstead, Herts, AL4 8AA
REGISTERED CHARITY NUMBER:	302455

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aim

Our primary objective is to help and educate young people through their leisure activities to develop their physical, mental and moral capacities so they grow into fully rounded members of the community. The Management Committee are also keen to offer our facilities to other members of the wider Community who will benefit from use of the Club.

The trustees have due regard for the guidance on public benefit.

THE PIONEER CLUB

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report with the financial statements of the Charity for the year ended 31st December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The Accounts are prepared on the Receipts & Payments basis.

ACHIEVEMENT AND PERFORMANCE

Total Receipts received in the year were £161,090 compared with £37,857 for the previous year.

There was a surplus of receipts over payments of £58,867 compared with a surplus of £5,320 in the previous year. However, the General Fund had a deficit of £2,371 in the year. Added to the deficit brought forward of £1,690, the General Fund is now showing a deficit of £4,061.

Reserves Policy
The current policy of the trustees is to build up the Charity reserves to a higher level.

Approved by Order of the Board of Trustees on 29.10.2026 and signed on its behalf by:

James Stevens – Trustee

Dave Upritchard – Trustee

THE PIONEER CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE PIONEER CLUB

I report on the accounts for the year ended 31st December 2025 set out on Pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
2. the accounts do not accord with those notes; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P Laskier FCCA
Principal
Fenlon & Co
Rivermill House
6 High Street
Wheathampstead
Herts
AL4 8AA

29/10/26
Dated

THE PIONEER CLUB

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 General Fund	2025 Restricted Funds	2025 Total	2024 Total
	£	£	£	£
RECEIPTS				
Donations	20,918	67,733	88,651	20,819
Hall Hire	4,707	-	4,707	-
Skating & Skate Park Hire	55,430	-	55,430	(510)
Other Income	2,584	-	2,584	471
Interest Received	134	-	134	513
Grants	-	9,944	9,944	16,564
	83,773	77,677	161,450	37,857
PAYMENTS				
Direct Costs	5,565	-	5,565	-
Rates, Refuse & Ground Rent	1,374	-	1,374	1,741
Heat, Light & Power	9,241	-	9,241	5,749
Telephone & Computer Costs	1,555	-	1,555	168
Repairs & Refurbishment	688	-	688	(436)
Bank Charges & Stripe Fees	1,113	-	1,113	54
General Expenses	807	-	807	743
Wages & Salaries	67,632	-	67,632	17,880
Grant Costs	-	16,439	16,439	10,178
Student Support Programme	2,260		2,260	-
Governance – Independent Examination	1,080	-	1,080	1,020
Bookkeeping & Consultancy	3,768	-	3,768	-
Interest Payable	274	-	274	344
Payment Pioneer CIC	(9,213)	-	(9,213)	(4,904)
Total Payments	86,144	16,439	102,583	32,537
Transfers				
SURPLUS FOR THE YEAR	(2,371)	61,238	58,867	5,320
Bank & Cash Balances Brought Forward	(1,690)	6,595	4,905	(415)
BANK & CASH BALANCES CARRIED FORWARD	(4,061)	67,833	63,772	4,905

THE PIONEER CLUB

STATEMENT OF ASSETS & LIABILITIES AT 31ST DECEMBER 2025

	Notes	2025 £	2024 £
MONETARY ASSETS			
Lloyds Current Account		10,950	43
Instant Access Account		62,787	5,816
COIF Deposit Account		1	10,000
Cash Balances		-	931
Bank & Cash Balances		73,738	16,790
Less: Bank Loan		(9,966)	(11,855)
TOTAL MONETARY ASSETS		**63,772**	**4,905**
FUND BALANCES			
General Fund		(4,061)	(1,690)
Restricted Funds		67,833	6,595
TOTAL FUND BALANCES	5	**63,772**	**4,905**
FIXED ASSETS			
Fixed & Relocatable Ramps (allowing for depreciation)		8,000	12,000
Other Equipment at Valuation		2,000	2,500
		10,000	14,500
OTHER ASSETS			
Owed by Pioneer Club CIC		-	8,866
Debtors		5,522	624
Owed by HCC re Building Maintenance		24,494	-
Gift Aid Recoverable		7,593	-
		37,609	9,490
LIABILITIES			
Trade Creditors		27,676	6,502
Owed re Mac Studio		5,000	5,000
Accrued Independent Examination Fee		1,260	1,200
		33,936	12,702

The financial statements were approved at the Extraordinary General Meeting by the Board of Trustees on 29.10.26 and were signed on its behalf by:

James Stevens - Trustee

Dave Upritchard - Trustee

The Notes on Pages 6 -7 form part of these Financial Statements

THE PIONEER CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

1. **ACCOUNTING POLICIES**

Accounting Convention

The financial statements have been prepared on the Receipts & Payments basis, and in accordance with the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Receipts

Receipts are included on the Statement of Receipts & Payments when the Charity is in receipt of cash, cheques or electronic payments.

Payments

Expenditure is accounted for when payment is made and has been classified under headings that aggregate all cost related to the category.

Tangible Fixed Assets

Purchases of equipment are treated as expenses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The Charity is exempt from tax on the charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND RECEIPTS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

Trustees may be reimbursed travel expenses in respect of voluntary work at the Club.

3. DONATIONS

Included in Donations is £19,500 (2024: £19,000) received from Pioneer Club St Albans CIC which is connected to the Pioneer Club.
Pioneer Club CIC runs music events. It previously ran hall hire and skate park activities which are now handled by the charity.

Other major donations were £25,000 received from Waxhouse Gate and £25,247 in respect of Pete Dashwood-Conolly, £5,000 from Overybury and £4,000 from St Saviours Church.

4. GRANTS RECEIVED

	2025	2024
	£	£
Wendy Thomas Fund (restricted)	-	4,500
Rothamsted PARC (restricted)	-	2,432
Happy Camp Grants (Herts C.C.) (restricted)	7,944	8,300
Community Grants (Herts C.C.)	-	1,332
FOCO	2,000	-
	9,944	16,564

5. STAFF COSTS

	2025	2024
	£	£
Wages and Salaries	67,632	17,880
Average monthly number of employees	15	2

6. RESTRICTED FUNDS - TBA

	Total	Skate Park Building Fund	Happy Camp Grant	Rothamsted Grant	Wendy Thomas Grant	FoCo Grant
	£	£	£	£	£	£
B/Fwd at 1.1.25	6,595	-	-	2,095	4,500	-
Donations received	67,733	67,733	-	-	-	-
Grants received	9,944	-	7,944	-	-	2,000
Payments made	(16,439)	-	(7,944)	(2,095)	(4,400)	(2,000)
C/Fwd at 31.12.25	67,833	67,733	-	-	100	-

The club is looking to raise £160,000 to rebuild the skate park using concrete to replace the wooden ramps. £67,733 raised by 31.12.25 is ringfenced.