Charity number: 301829

FROXFIELD VILLAGE HALL (KING GEORGE V MEMORIAL HALL)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FROXFIELD VILLAGE HALL (KING GEORGE V MEMORIAL HALL)

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FROXFIELD VILLAGE HALL (KING GEORGE V MEMORIAL HALL)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Kate Ashfield, Chair Jody Ashfield, Treasurer Edward Stephens, Maintenance Manager, Froxfield Garden Club Representative Angela Hiscock, Hall Bookings, Cricket and Darts Club Sue Clegg, Hall Bookings, Choir Representative David Handley, Froxfield CE Primary School and Pre-School Representative Teresa Brown, Fundraising and Grants Manager, Parochial Church Council Representative Viv Barnett, Country Music Club Representative Ian Shaw, Website and IT (appointed 12 February 2025)
Charity registered number	301829
Principal office	King George V Memorial Hall High Cross Froxfield Hampshire GU32 1EG
Independent Examiner	Mrs M Fry ACA Froxfield Petersfield Hampshire

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Froxfield Village Hall (King George V Memorial Hall) for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Aims and objectives

The charity was established for the holding of the village hall premises for the purposes of physical and mental recreation and social, moral and intellectual development for the benefit of the inhabitants of the Parish of Froxfield (including Privett) and its immediate vicinity.

Activities comprise the provision of the Village Hall as a community facility. The Village Hall is available for hire by individuals or organisations in accordance with the standard hiring agreement and scale of charges adopted for the year.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

In common with many village halls and other small charities, the Council of Management are volunteers. It is not possible to quantify the value of the work done by the Council of Management and other volunteers on behalf of the Village Hall.

Like many village halls and small charities, the Hall is run entirely by volunteers. The commitment and generosity of those who give their time, from trustees and event organisers to working party volunteers, makes everything we do possible. We remain incredibly grateful to everyone who has contributed their time, skills and support over the past year.

Achievements and performance

a. Main achievements of the Charity

Overview of 2025

2025 has been a year of renewed energy and momentum for Froxfield Village Hall. Following a period of transition in 2024, the Council of Management focused on improving the Hall, strengthening fundraising and community events, rebuilding committee capacity and placing the Hall on a more sustainable footing for the future.

Fundraising Achievements

Fundraising began in February with the Rave and Restore night organised by Libba Morrison and a fantastic group of volunteers. The Village Hall was transformed into a vibrant nightclub for the evening, with DJs, cocktails and plenty of neon. The event sold out and raised £2,400 for the Hall.

The Village Fête, organised by Teresa Brown, brought together a wide range of contributors including cake makers, Froxfield School parents, the Band with No Name, local artisans and Morris dancers. Held in glorious sunshine, the event was a wonderful opportunity for the village to come together and successfully raised £2,400 for the Hall, marking the welcome return of this much-loved village tradition.

November saw the return of the Froxfield Fireworks and Bonfire, welcoming more than 450 people from the

Achievements and performance (continued)

community. The evening raised over £1,600 for the Village Hall and would not have been possible without the dedication of our volunteers who ensured the event ran smoothly.

In December, the Church, School and Village Hall came together to host a Christmas Fayre, with Christmas trees in the church and festive craft stalls in the Hall. The event raised funds for all three parts of the community, and we hope it will become an annual tradition. Libba Morrison also hosted a wreath-making workshop, which raised over £1,000 for the Hall.

Throughout the year we also held several smaller events, including village walks and the popular pop-up pub, all of which helped strengthen community engagement and contribute to the Hall's fundraising efforts.

Maintenance and Improvements

The trustees have put a strong focus on maintaining and improving the hall during 2025. Ted Stephens has spearheaded a significant programme of works over the past year, supported by a fantastic team of volunteers and carefully selected external contractors.

Improvements completed during the year include redecoration of the Hall and Jubilee Room, an emergency lighting and electrical overhaul, essential balcony repairs, window upgrades, and ongoing garden and car park maintenance, alongside many smaller jobs such as replacing doors, deep cleaning and general upkeep.

These works are vital to ensure the Hall remains safe, functional and welcoming for all users, and our sincere thanks go to Ted and everyone who contributed their time and effort. We would also like to thank the Parish Council for supporting these works by way of a grant, which was secured in 2024.

Looking ahead to 2026, trustees are exploring several larger projects, including renewing the heating system, resolving drainage issues and refurbishing the Hall floor, which will require further fundraising and potential grant support.

Community Use of the Hall

The Village Hall continues to be an important community facility for Froxfield and the surrounding area.

Froxfield Primary School and Pre-School remain key users of the Hall, using the facilities for PE, pre-school activities and other school events. We are grateful for their continued partnership and support.

The Hall is also regularly used by a wide range of community groups including Froxfield Cricket Club, The Parochial Church Council, Froxfield Garden Club, Froxfield Country Music Club, Froxfield Choir and Froxfield Parish Council.

In addition, we have seen a significant increase in the use of the Hall for regular yoga classes, dance classes, private parties and events, counselling sessions, and other choir and music groups.

Encouragingly, hall hire increased during the year as bookings and community use continued to recover and grow. This reflects both renewed local engagement and the work undertaken by trustees to promote the Hall and improve its availability for bookings.

Income increased by over 50%, from £24,499 to £36,823, with the majority coming from hall hire and fundraising. This growth has helped strengthen the Hall's financial position and demonstrates the continued importance of the facility to the local community.

The Committee continues to review hire arrangements to ensure the Hall remains accessible to local users while also supporting the financial sustainability of the charity.

Achievements and performance (continued)

Looking Ahead

While challenges remain, 2025 has been a positive year of rebuilding and progress for the Village Hall.

The renewed energy within the committee, growing community engagement and the success of our events give us confidence that the Hall has a strong future.

Our focus for 2026 will be to:

- Continue growing our fundraising programme
- Strengthen community involvement and volunteer support
- Recruit new Trustees and strengthen the Council of Management team
- Progress key improvement projects for the Hall
- Ensure the Hall remains a vibrant and sustainable community space

On behalf of the Trustees, I would like to thank everyone who has supported the Village Hall this year; our volunteers, hirers, community groups and residents. Your continued support plays a vital role in keeping this important community facility thriving.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The financial accounts show that expenditure once again exceeded income, however, significant expenses were incurred as part of planned maintenance projects.

The Hall continues to bank with Santander. Free reserves (that is funds not invested in fixed assets) increased from £52,955 to £57,599, strengthening the hall's overall financial position. And free reserves cover approximately 26 months of running costs (an increase from 14 months reported in 2024). This offers a modest cushion as we plan for the future.

c. Financial risk management objectives and policies

As required by the Charity Commission, the Committee regularly undertake reviews of the significant risks to the charity to ensure that appropriate mitigation policies exist.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

Froxfield Village Hall (King George V Memorial Hall) is a registered charity, number 301829, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees on 17 August 2026 and signed on their behalf by:

.....
Jody Ashfield

.....
Kate Ashfield

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

TO THE TRUSTEES OF FROXFIELD VILLAGE HALL ('the charity')
REGISTERED CHARITY NUMBER 301829

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or this report.

Mrs M Fry ACA
Froxfield
Petersfield
Hampshire

Date 4/9/26

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**40**	**-**	**40**	*20*
Charitable activities	4	**36,444**	**-**	**36,444**	*24,041*
Investments	5	**339**	**-**	**339**	*388*
Total income		**36,823**	**-**	**36,823**	*24,449*
Expenditure on:					
Charitable activities	6	**35,624**	**6,030**	**41,654**	*28,156*
Total expenditure		**35,624**	**6,030**	**41,654**	*28,156*
Net movement in funds		**1,199**	**(6,030)**	**(4,831)**	*(3,707)*
Reconciliation of funds:					
Total funds brought forward		**130,268**	**160,822**	**291,090**	*294,797*
Net movement in funds		**1,199**	**(6,030)**	**(4,831)**	*(3,707)*
Total funds carried forward		**131,467**	**154,792**	**286,259**	*291,090*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 £		2024 £	
Fixed assets					
Tangible assets	8		**228,661**		*238,135*
			228,661		*238,135*
Current assets					
Stocks		**1,039**		*1,239*	
Debtors	9	**2,622**		*982*	
Cash at bank and in hand		**68,533**		*51,349*	
		72,194		*53,570*	
Current liabilities					
Creditors: amounts falling due within one year	10	**(14,595)**		*(615)*	
Net current assets			**57,599**		*52,955*
Total assets less current liabilities			**286,260**		*291,090*
Total net assets			**286,260**		*291,090*
Charity funds					
Restricted funds	11		**154,792**		*160,822*
Unrestricted funds	11		**131,468**		*130,268*
Total funds			**286,260**		*291,090*

The financial statements were approved and authorised for issue by the Trustees on 17 August 2026 signed on their behalf by:

.....
Jody Ashfield

.....
Kate Ashfield

The notes on pages 9 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Froxfield Village Hall is a registered charity in England (no. 301829). The nature of the charity's operations and principal activities are for the holding of the village hall premises for the purposes of physical and mental recreation and social, moral and intellectual development for the benefit of the inhabitants of the Parish of Froxfield and its immediate vicinity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Froxfield Village Hall (King George V Memorial Hall) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Furniture and equipment	-	25%

2.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Accounting policies (continued)

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	40	**40**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Donations	*20*	*20*

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Charges for village hall	18,317	**18,317**
Fundraising events	14,283	**14,283**
Local Authority grants received	1,400	**1,400**
Parish Council grants received	2,444	**2,444**
	36,444	**36,444**

	Unrestricted funds 2024 £	*Restricted funds 2024 £*	*Total funds 2024 £*
Charges for village hall	*19,303*	-	*19,303*
Fundraising events	*3,209*	-	*3,209*
Car park / grant received	*529*	*1,000*	*1,529*
	23,041	*1,000*	*24,041*

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - deposit interest	339	**339**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Investment income - deposit interest	*388*	*388*

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable activities	5,592	36,062	**41,654**

	Activities undertaken directly 2024 £	*Support costs 2024 £*	*Total funds 2024 £*
Charitable activities	*388*	*27,768*	*28,156*

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Fundraising costs	5,592	**5,592**

	Activities 2024 £	*Total funds 2024 £*
Fundraising costs	*388*	*388*

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Electricity	2,312	**2,312**
Oil	1,357	**1,357**
Rates and water rates	915	**915**
Repairs and renewals	16,874	**16,874**
Cleaning and sundries	2,730	**2,730**
Insurance	1,659	**1,659**
Bank charges	8	**8**
Subscriptions	339	**339**
Depreciation	9,474	**9,474**
Bad debts	394	**394**
Total 2025	36,062	**36,062**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Activities 2024 £	*Total funds 2024 £*
Electricity	*1,603*	*1,603*
Oil	*1,750*	*1,750*
Rates and water rates	*549*	*549*
Repairs and renewals	*5,988*	*5,988*
Cleaning and sundries	*2,790*	*2,790*
Insurance	*2,157*	*2,157*
Subscriptions	*342*	*342*
Depreciation	*9,474*	*9,474*
Parish questionnaire hall viability	*3,115*	*3,115*
Total 2024	*27,768*	*27,768*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

8. Tangible fixed assets

	Freehold property £	Furniture and equipment £	Total £
Cost or valuation			
At 1 January 2025	**473,679**	**7,654**	**481,333**
At 31 December 2025	**473,679**	**7,654**	**481,333**
Depreciation			
At 1 January 2025	**235,544**	**7,654**	**243,198**
Charge for the year	**9,474**	**-**	**9,474**
At 31 December 2025	**245,018**	**7,654**	**252,672**
Net book value			
At 31 December 2025	**228,661**	**-**	**228,661**
At 31 December 2024	*238,135*	*-*	*238,135*

The Village Hall building has been valued at 75% of the sum insured in 1997 plus the cost of additions acquired subsequently.

9. Debtors

	2025 £	*2024 £*
Due within one year		
Trade debtors	**2,602**	*962*
Prepayments and accrued income	**20**	*20*
	2,622	*982*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Trade creditors	**90**	*615*
Accruals and deferred income	**14,505**	-
	14,595	*615*

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
Reserves	**130,268**	**36,824**	**(35,624)**	**131,468**
Restricted funds				
Village project	**158,822**	-	**(6,030)**	**152,792**
Car park renovation	**2,000**	-	-	**2,000**
	160,822	-	**(6,030)**	**154,792**
Total of funds	**291,090**	**36,824**	**(41,654)**	**286,260**