Charity number: 301595

THE PAINSWICK CENTRE

(A CHARITY REGISTERED IN ENGLAND & WALES)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE PAINSWICK CENTRE

(A CHARITY REGISTERED IN ENGLAND & WALES, NUMBER 301595)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 – 4
Independent examiner's report	5 – 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 – 11

THE PAINSWICK CENTRE

(A CHARITY REGISTERED IN ENGLAND & WALES, NUMBER 301595)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Roger Balkwill Stephen Brignall Ceri Chaplin, Chair Sarah Edmonds (appointed 22 September 2025) Adrian Gyde Mahboob Hussain (resigned 22 September 2025) Dawn Tyson (appointed 22 September 2025) Matthew Twinning (appointed 22 September 2025) Graham Watson Antonia Wright (resigned 22 September 2025) John Williamson
Charity registered number	301595
Registered office	Bisley Street, Painswick, Gloucestershire GL6 6QQ
Independent examiner	Price Davis Limited 3 Manor Park Business Centre MacKenzie Way, Swindon Village, Cheltenham GL51 9TX

THE PAINSWICK CENTRE

(A CHARITY REGISTERED IN ENGLAND & WALES, NUMBER 301595)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE PAINSWICK CENTRE

The Trustees present their annual report together with the unaudited financial statements of the Charity for the year 1st January to 31st December 2025. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

ABOUT THE CHARITY

The charity owns and operates a village hall in Painswick, Gloucestershire.

OBJECTIVES AND ACTIVITIES

Purposes of the charity

The object of the charity is the provision and maintenance of a village hall for use by the inhabitants of the ecclesiastical parish of Painswick and the surrounding neighbourhood without distinction of political, religious or other opinions, including use for (a) meetings, lectures and classes, and (b) other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

Main activities undertaken to further the charity's purposes for public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Centre has a range of rooms for hire. It hosts a wide range of events, including art exhibitions, conferences, meetings, private parties, sports, theatre events and concerts, artists' studios and weddings. It also puts on events, such as the Wick-Flix film screenings and pop-up food events. The Centre additionally owns a residential cottage, formerly used as staff accommodation, which is let on commercial terms to a tenant.

ACHIEVEMENTS AND PERFORMANCE

The current trustee body is made up of experienced trustees with wide ranging skills in business, commercial, financial, estate management, legal and marketing and they have stabilised the financial situation from the uncertain situation of earlier years. Work has continued to restore the charities reserves to levels where it is capable of withstanding financial ups and downs whilst creating a fund to invest in the future infrastructure.

The operations of the Centre operate on a smaller employed base supplemented by an active volunteer group. This greatly helps reduce the cost basis and, with the continued involvement of the community, provides a sustainable operational model

The actions taken to improve the way the Centre is managed is now apparent. The Centre is now operating at a surplus on a monthly basis and has accumulated cash reserves at over £98,000 at the balance sheet date. The trustee policy is to hold reserves at least equivalent to six months expenditure which is approximately £40,000. Trustees are now in a position to look at how the facilities can be further improved whilst sustaining the Centre's ongoing viability. There are projects under way exploring renovation of the skittle alley, potentially converting it to a multi-use facility designed to cater for all age and interest groups.

The Centre could not survive without the tireless efforts of many dedicated volunteers. The Trustees are delighted to take this opportunity to thank each and every one of them. That said, we would welcome any new volunteers, irrespective of how much or little time they can give and would also welcome those who would consider serving as a trustee. We are particularly keen on younger people joining us as Painswick continues to see many younger families moving into the area and we would welcome them helping to develop and co-ordinate a Centre that caters for all age groups.

We are continuing to discuss and draft a new Constitution but this has taken a low priority as we continue to successfully operate under the constitution detailed under the section below on Structure and Governance.

FINANCIAL REVIEW

The charity's principal sources of funds are room hire, events and bar takings supplemented by letting of a residential cottage

Total income in 2025 was £86,399 (2024 - £100,745) reflecting an anticipated reduction in activities caused by a combination of factors but mainly because of the enormous assistance given by several wonderful groups who in 2024 wanted to help the Centre overcome short term difficulties and income was higher than expected. Studio and room hire was £39,830 (2024 - £44,478) and bar takings £7,363 (2024 - £17,438). Cottage rent was £12,797 (2024 - £10,788). Event income was almost static at £12,332 (2024 - £12,011) Other income was £5,391 (2024 - £7,236)

Bar costs reduced in line with lower sales at £4,731 (2024 - £7,190). Event costs reflected the static sales at £2,137 (2024 - £2,140). Repair costs reduced due to the careful management and maintenance of the building. Staff costs increased following the appointment of a new manager to £22,392 (2024 - £15,094), reflecting the change in approach adopted by the board of trustees. Utility and other operational costs were strictly managed and all were at expected levels.

The net result was net income of £14,898 for the year (2024 – £21,808). At 31st December 2025 the charity had unrestricted funds of over £1.354million (2024 - £1.339m). Most of this is represented by the value of the Painswick Centre building. The charity had cash at bank and in hand of £98,208 (2024 - £82,027).

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, albeit at a lower level than previously. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The trustees' policy on reserves is that the charity will look to retain enough cash to cover at least six months forecast charitable activity and overhead outflows. This is of the order of £40,000.

The trustees keep the principal risks of the charity under review. One of the principal risks facing the charity would be a significant reduction in demand for its rooms and events over the long-term. Another would be a shortfall in the availability of volunteers to support the charity's activities. The other principal risk would be the requirement for significant unanticipated expenditure on the fabric of the building. These principal risks are unchanged from last year and the latter risk is mitigated by the stated reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Centre is governed by a scheme dated 10th October 2002 as amended on 24th Apr 2018. This scheme replaced the original deed of 5th December 1906.

Constitution

The charity is a standard registered charity.

THE PAINSWICK CENTRE

(A CHARITY REGISTERED IN ENGLAND & WALES, NUMBER 301595)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE PAINSWICK CENTRE

Method of appointment or election of trustees

The Centre is run by a Committee of Management. This should have three elected members, one appointed member for each of the organisations that use the premises regularly and not more than two co-opted members. The members of the committee are the managing trustees of the charity.

The term of office of all members ends at the end of the annual general meeting following the date on which they came into office. They may be re-elected or re-appointed.

The elected members must be appointed at the annual general meeting. The appointment will be effective from the end of the annual general meeting at which the appointment is made.

Appointed members must be appointed according to the ordinary practice of the appointing body. An appointment must not be made more than two months before the annual general meeting. The appointment will be effective from the latter of:

(a) the end of the annual general meeting; and

(b) the date on which the committee or their secretary or clerk are informed of the appointment.

The person appointed need not be a member of the relevant appointing body. Where an organisation declines to appoint a member to the committee or fails to notify the Secretary of their appointment within the timescales prescribed in clause 22 of the scheme, the committee may appoint a member to fill the vacancy.

The appointment must be made at a special meeting of the committee. The appointment will be effective from the end of that meeting until the end of the following annual general meeting.

Co-opted members (of which there may not be more than two at any time) must be appointed at a special meeting of the committee. The appointment will be effective from the end of that meeting until the end of the following annual general meeting.

Policies adopted for the induction and training of trustees

The charity has developed a welcome pack and induction process for new trustees, based on the Charity Commission's best practice guidelines.

This report was approved by the Trustees on 14 September 2026 and signed on their behalf by:

Mr Ceri Chaplin
Chair and Trustee

Mr Adrian Gyde
Treasurer and Trustee

THE PAINSWICK CENTRE

(A CHARITY REGISTERED IN ENGLAND & WALES, NUMBER 301595)

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE PAINSWICK CENTRE

I report on the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 8 to 12.

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.–

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA). Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.–

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

.....Continued

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Craig Fitchett



Craig Fitchett FCCA

Price Davis Ltd
Chartered Certified Accountants
3 Manor Park Business Centre
MacKenzie Way,
Swindon Village,
Cheltenham
GL51 9TX

Date: 14TH SEPT 2026

THE PAINSWICK CENTRE

(A CHARITY REGISTERED IN ENGLAND & WALES, NUMBER 301595)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	2025		2024	
	£	£	£	£
INCOME				
Donations		499		569
Charitable activities				
Studio and room hire	39,830		44,478	
Events	12,332		12,011	
Other	5,391		7,236	
		57,553		63,725
Other trading income				
Bars	7,363		17,438	
Cottage	12,797		10,788	
Car park	6,805		6,836	
		26,965		35,062
Investment income		1,382		1,388
		86,399		100,745
EXPENDITURE				
Raising funds				
Bar costs	4,731		7,190	
Event costs	2,137		2,140	
Marketing	114		82	
		6,982		9,412
Charitable activities				
Repairs & renewals	1,966		7,245	
Utilities	13,758		18,184	
Cleaning & waste	5,344		6,135	
Insurance	4,828		4,381	
Licensing	488		530	
		26,384		36,745
Other				
Administrative staff	22,392		15,094	
Professional fees	6,606		5,993	
IT and communication	3,267		2,200	
Bank charges	623		740	
Other	5,249		9,025	
		38,137		33,051
		71,503		78,937
NET INCOME/(EXPENDITURE)		14,896		21,808

The notes on pages 9 to 11 form part of these financial statements.

THE PAINSWICK CENTRE

(A CHARITY REGISTERED IN ENGLAND & WALES, NUMBER 301595)

BALANCE SHEET

AS AT 31 DECEMBER 2025

	2025	2024
	£	£
FIXED ASSETS		
Property	1,189,209	1,189,209
Improvements	67,100	67,100
Fixtures & fittings	3,912	5,667
Total	**1,260,221**	**1,261,976**
CURRENT ASSETS		
Stocks	2,149	2,000
Debtors	7,003	6,896
Cash at bank and in hand	98,208	82,027
Total	**107,360**	**90,924**
CURRENT LIABILITES		
Creditors: amounts falling due within one year	13,099	13,313
NET CURRENT ASSETS	**94,261**	**77,610**
NET ASSETS	**1,354,482**	**1,339,586**
FUNDS OF THE CHARITY		
Unrestricted funds	**1,354,482**	**1,339,586**

The Charity's financial statements have been prepared in accordance with the provisions applicable to the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

Mr Ceri Chaplin
Chair and Trustee

Mr Adrian Gyde
Treasurer and Trustee

Date: 14 September **2026**

The notes on pages 9 to 11 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Painswick Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

The Centre is governed by a scheme dated 10th October 2002 as amended on 24th Apr 2018. This scheme replaced the original deed of 5th December 1906.

1.3 GOING CONCERN

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.4 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; please refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Costs of raising funds are those incurred in generating income and do not include the costs of disseminating information in support of the charitable activities. Charitable activities are the direct costs of undertaking the charity's objectives. Other costs are principally support costs.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Fixtures and fittings are depreciated over their anticipated useful life. For the current fixtures and fittings that is 20% straight-line depreciation.

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2025	2024
	£	£
Depreciation and impairment of tangible fixed assets	2,514	2,430

During the year, no Trustees received any remuneration (2024: nil).

During the year, no Trustees received any benefits in kind (2024: nil).

3. TANGIBLE FIXED ASSETS

	Property	Improvements	Fixtures & fittings	Computer Equipment	Total
	£	£	£	£	£
COST OR VALUATION					
At 1 January 2025	1,189,209	67,100	12149	0	1,268,458
Additions	-	-	-	760	760
At 31 December 2025	1,189,209	67,100	12,149	760	1,269,218
DEPRECIATION					
At 1 January 2025	0	0	6,483	0	6,483
Charge for the year	-	-	2.430		2,430
	0	0		84	84
At 31 December 2025	0	0	8,913	84	8,997
NET BOOK VALUE					
At 31 December 2025	1,189,209	67,100	3,236	676	1,262,221
At 31 December 2024	*1,189,209*	*67,100*	*5,667*		*1,261,975*

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	5,321	5,662
Deposits taken	1,321	1,221
Accruals and deferred income	6,457	6,430
	13,099	13,313