Docusign Envelope ID: 90951928-307B-8124-80D6-249ED2988AB5

REGISTERED CHARITY NUMBER: 301428

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31st March 2026

for

Waltham Abbey Community Association

Apple Advisory Group Ltd
Chartered Management Accountants
12b Sun Street
Waltham Abbey
Essex
EN9 1EE

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Waltham Abbey Community Association

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for the year ended 31st March 2026

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Waltham Abbey Community Association

Report of the Trustees
for the year ended 31st March 2026

The trustees present their report with the financial statements of the charity for the year ended 31st March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

To create an excellent Community Centre and one of which the town is proud.

To have clear achievable targets.

To benefit the Community by providing facilities for recreational and leisure time for welfare and social integration, whereby improving the conditions of life for local people of all ages.

To develop partnerships with business, local government and the wider community and provide an umbrella organisation for mutual benefit and community development.

To be a meeting place for the town.

To develop the esteem of the community locally and further afield.

To manage the resources of the Centre effectively.

To look to the future with a view to refurbish and maintain the present Community Centre and to continue to keep our high standards.

In setting the charity's objectives and planning its activities, the trustees have had due regard to the Charity Commission's guidance on public benefit. The trustees consider that the provision of accessible community facilities and activities benefits residents of Waltham Abbey and the surrounding area.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

Our income has remained consistent with the previous year and our aim is to continue to try and reduce costs.

We expect our resources for the financial year will enable us to continue our activities as planned.

The Community Centre continues to be used by many people from the local community. We are grateful for the support given by our volunteers and staff which enables us to continue to meet our commitments.

FINANCIAL REVIEW

Financial position

The attached accounts show the finances for the year. We are a small charity and are satisfied with our accomplishments this year.

The trustees are happy that a proper accounting record has been kept which discloses with reasonable accuracy at any time the financial position of the charity and that all reasonable steps have been taken for the prevention and detection of fraud and other irregularities.

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FINANCIAL REVIEW

Reserves policy

The trustees would like higher cash reserves, however based on current levels we believe that they are sufficient for the CA to continue operating, in the short term.

Reserves may also be used for any future contingencies that may occur that are not day to day running costs but essential repairs or replacement of goods that if not implemented could put at risk the level of income received by the Community Association.

Going concern

In assessing the charity's ability to continue as a going concern, the trustees have considered cash-flow forecasts and budgets covering a period of at least twelve months from the date of approval of these financial statements. The trustees have also considered income received, costs incurred and the settlement of liabilities since the year end. The trustees have taken steps to improve the charity's financial position, including researching and renegotiating with service providers. On the basis of the forecasts and actions described above, the trustees consider that the charity will have sufficient resources to meet its liabilities as they fall due and that it remains appropriate to prepare the financial statements on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution

The Waltham Abbey Community Association is a registered charity and the current constitution was adopted in July 1998.

Recruitment and Appointment of New Trustees

The trustees are approached as people who use the centre on a regular basis and meet with the chair and other current members of the board. Appointments are then made with the full agreement of the board and the management committee.

Related Party Transactions

There were no related party transactions.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the operational and business risks that we face and confirm that they have established systems to mitigate the significant risks. These systems are updated regularly in the light of further risk assessment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

301428

Principal address

46 Crooked Mile
Waltham Abbey
Essex
EN9 1QD

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Waltham Abbey Community Association

Report of the Trustees
for the year ended 31st March 2026

Trustees
J McAlpin President
J Richards Chairman (resigned 15.9.25)
G Mildon Hon Secretary (resigned 15.9.25)
B Dale Treasurer and Membership Secretary (resigned 15.9.25)
J Money Committee Member
J Street Committee Member
K Burgess Committee Member
C Tait Committee Member
D Wraith Committee Member
L Hall Pearson Committee Member
S O'Nions Committee Member (resigned 15.9.25)
H Wilson Chairwoman (appointed 15.9.25)
S Churchill (appointed 1.9.25)
S Brady (appointed 4.6.26)

Independent Examiner
Apple Advisory Group Ltd
Chartered Management Accountants
12b Sun Street
Waltham Abbey
Essex
EN9 1EE

Approved by order of the board of trustees on 21st September 2026 and signed on its behalf by:



H Wilson - Trustee

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Independent Examiner's Report to the Trustees of
Waltham Abbey Community Association

Independent examiner's report to the trustees of Waltham Abbey Community Association
I report to the charity trustees on my examination of the accounts of Waltham Abbey Community Association (the Trust) for the year ended 31st March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Paul McKay
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Paul McKay BA FCMA CGMA

Apple Advisory Group Ltd
Chartered Management Accountants
12b Sun Street
Waltham Abbey
Essex
EN9 1EE

21st September 2026

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Waltham Abbey Community Association

Statement of Financial Activities
for the year ended 31st March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		175	-	175	-
Charitable activities					
Provision of halls		74,565	-	74,565	70,769
Investment income	2	60	-	60	167
Total		74,800	-	74,800	70,936
EXPENDITURE ON					
Charitable activities					
Provision of halls		80,189	-	80,189	72,984
NET INCOME/(EXPENDITURE)		(5,389)	-	(5,389)	(2,048)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,073	-	4,073	6,121
TOTAL FUNDS CARRIED FORWARD		(1,316)	-	(1,316)	4,073

The notes form part of these financial statements

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Waltham Abbey Community Association

Balance Sheet
31st March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
CURRENT ASSETS					
Debtors	6	282	-	282	341
Cash at bank and in hand		3,960	-	3,960	9,036
		4,242	-	4,242	9,377
CREDITORS					
Amounts falling due within one year	7	(5,558)	-	(5,558)	(5,304)
NET CURRENT ASSETS/(LIABILITIES)		(1,316)	-	(1,316)	4,073
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,316)	-	(1,316)	4,073
NET ASSETS		(1,316)	-	(1,316)	4,073
FUNDS	8				
Unrestricted funds				(1,316)	4,073
TOTAL FUNDS				(1,316)	4,073

The financial statements were approved by the Board of Trustees and authorised for issue on 21st September 2026 and were signed on its behalf by:

Signed by:
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J McAlpin - Trustee

Signed by:
48B64F62725F413...

H Wilson - Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash, bank current accounts and deposit accounts.

Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction price and subsequently measured at their settlement value.

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2. INVESTMENT INCOME

	2026 £	2025 £
Deposit account interest	60	167

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2026 nor for the year ended 31st March 2025.

The charity consider its key management personnel to comprise the trustees and the general manager. Total remuneration to key personnel is £17,454 excluding employers national insurance (2025: £21,953).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2026 nor for the year ended 31st March 2025.

4. STAFF COSTS

	2026 £	2025 £
Wages and salaries	52,414	48,295
	52,414	48,295

The average monthly number of employees during the year was as follows:

	2026	2025
Association	7	6

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of halls	70,769	-	70,769
Investment income	167	-	167
Total	70,936	-	70,936
EXPENDITURE ON			
Charitable activities			
Provision of halls	72,984	-	72,984
NET INCOME/(EXPENDITURE)	(2,048)	-	(2,048)

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5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	6,121	-	6,121
TOTAL FUNDS CARRIED FORWARD	4,073	-	4,073

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Prepayments	282	341

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other creditors	5,558	5,304

8. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
Community Association - general fund	4,073	(5,389)	(1,316)
TOTAL FUNDS	4,073	(5,389)	(1,316)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Association - general fund	74,800	(80,189)	(5,389)
TOTAL FUNDS	74,800	(80,189)	(5,389)

continued...

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8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds	6,121	(2,048)	4,073
TOTAL FUNDS	6,121	(2,048)	4,073

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	70,936	(72,984)	(2,048)
TOTAL FUNDS	70,936	(72,984)	(2,048)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds	6,121	(7,437)	(1,316)
TOTAL FUNDS	6,121	(7,437)	(1,316)

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	145,736	(153,173)	(7,437)
TOTAL FUNDS	145,736	(153,173)	(7,437)

Community Association - general fund: monies from normal activities of the community association.

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9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2026.

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Waltham Abbey Community Association

Detailed Statement of Financial Activities
for the year ended 31st March 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	175	-
Investment income		
Deposit account interest	60	167
Charitable activities		
Hall hire and rental	11,133	10,957
Affiliation group rent	63,432	59,812
	74,565	70,769
Total incoming resources	74,800	70,936
EXPENDITURE		
Charitable activities		
Wages and salaries	52,414	48,295
Rent and rates	3,815	2,695
Insurance	2,097	2,045
Light and heat	8,585	5,067
Telephone	1,062	879
Postage, stationery and office expenditure	921	728
Sundries	109	183
Affiliation fees and licences	1,220	855
General building improvements and repairs	3,964	6,146
Cleaning and casual assistance	2,265	2,333
Refuse collection	1,490	1,566
	77,942	70,792
Support costs		
Finance		
Bank charges	25	60
Governance costs		
Accountancy and legal fees	2,222	2,132
Total resources expended	80,189	72,984
Net expenditure	(5,389)	(2,048)