

TYE GREEN COMMUNITY AND LEISURE ASSOCIATION

FINANCIAL STATEMENTS

Period ending 31st December 2024

Prepared by:

G Felstead
26 Woodward Gardens
Sawbridgeworth
Herts
CM21 0FS
Tel: 07748 818843

TYE GREEN COMMUNITY AND LEISURE ASSOCIATION

Information

Twelve months ended 31st December 2024

Charity Registered no: 301331

Legal Status: The Charity is established by Constitution

TRUSTEES:

Mrs Marilyn Pearce
Mrs Jan Clarke
Ms Katherine Frances

Mrs Penny Taylor
Mrs Abra Murray

PRINCIPAL ADDRESS: Tilegate Road
Bush Fair
Harlow
Essex
CM18 6LU

INDEPENDENT EXAMINER: Miss G Felstead
26 Woodward Gardens
Sawbridgeworth
Herts
CM21 0FS

TYE GREEN COMMUNITY AND LEISURE ASSOCIATION

Trustees Responsibilities

Twelve months ended 31st December 2024

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year.

In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) State whether the policies adopted are in accordance with SORP and with applicable accounting standards, subject to and material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with responsible accuracy at any time the financial position of the Charity and to enable them to ensure the financial statements comply with the Charities Act. They are also responsible for safeguarding the asset of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the trustees:

pp M Pearce

Date:

25/6/25

TYE GREEN COMMUNITY AND LEISURE ASSOCIATION

Twelve months ended 31st December 2024

The Trustees submit their annual report and financial statements for the year ended 31st December 2024.

Objectives of the Charity

The Charity is responsible for providing community and leisure facilities based at the Tye Green Community Centre, Bush Fair, Harlow, Essex.

Review of the year

Tye Green community centre continues to work hard to build its footfall back up after the Covid-19 pandemic. The 2 year old funding started in April 2024 and increased the County Council funding by around £25,000. The changes to National Minimum Wage has obviously had an impact on the salary payments across the board but the ratios are still met, and the playgroup salary figure has only increased marginally compared with the funding increase due to the number of additional funded places sought.

The fees received from paying parents rather than funded parents decreased this year by around £2,000, but we expected this figure to reduce from April 2024 when the new funding rules come into force and meant that more parents qualified for funded places. We expect the demand for places to continue to increase with the funding available.

Private Lettings fees for the hall increased by around £2,400.00. There were a few costs that dropped slightly while some still rose in line with inflation and the Cost of Living rises across the board. The most significant increases were for Rates (+£1178.99), Training (+£1019.60), Group 3 (Office) wages (+£1746.38), Group 2 (caretaking) wages (+£811.02), Stationery & Printing (+£1422.68) and Security (+£1477.90). Most of these expenses have gone up countrywide and are not specifically linked to an increase in use such as for light and heat. The team continue to work hard to reduce costs where possible.

Results

It is amazing to see the centre go from strength to strength with a dedicated team of volunteers who work hard to ensure the centre is seen as a community hub, and continues to offer a range of diverse activities to the local community.

Having made losses for a few years as the centre battled with cost of living crises, the covid 19 pandemic and a change to government funding, it is great to see the centre start to make a profit that can be invested back into this much needed and worthwhile community facility so that it can continue to provide the lifeline it does to so many local families in the Bush Fair area of Harlow.

The centre continues to be in a healthy financial situation.

TYE GREEN COMMUNITY AND LEISURE ASSOCIATION

Independent Examiners Report to the trustees of Tye Green Community and Leisure Association

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on pages 6 and 7.

Respective responsibilities of Trustees and examiners.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G Felstead
26 Woodward Gardens
Sawbridgeworth
Herts
CM21 0FS

May-25

TYE GREEN COMMUNITY AND LEISURE ASSOCIATION

Balance Sheet

As at end of Dec '24 As at end of Dec '23

ASSETS

Fixed Assets

Current Assets

Other Indirect Costs

Bank/Cash

Current

42,216

38,405

Barclays

-

-

Current Assets

42,216

38,405

TOTAL ASSETS

42,216

38,405

Liabilities

LIABILITIES

Less: Current Liabilities

Creditors

Accrued Creditors

Current Liabilities

-

-

Assets

TOTAL CURRENT ASSETS

42,216

38,405

Capital

Opening Balance

38,405

52,381

Net Profit (Loss)

3,811

- 13,976

42,216

38,405

Less Drawings

CAPITAL EMPLOYED

42,216

38,405

TYE GREEN COMMUNITY AND LEISURE ASSOCIATION
Income & Expenditure

	Jan '24 to Dec '24	Jan '23 to Dec '23
INCOME		
Lettings	23,097.65	23,218.80
Playgroups	2,756.00	4,781.29
Grants	-	-
Hall Hire	5,794.40	3,307.95
Bank interest received	-	-
Total Income	31,648.05	31,308.04
DIRECT COSTS		
Playgroup Expenses	3,846.01	1,967.25
Playgroup Salaries	40,640.01	39,039.49
Building Projects	-	-
Total Direct Costs	44,486.02	41,006.74
GROSS PROFIT (LOSS)	- 12,837.97	- 9,698.70
OTHER INCOME		
Council Funding (Ofsted)	76,472.11	51,195.93
Total Other income	76,472.11	51,195.93
	63,634.14	41,497.23
OVERHEADS		
Accountancy	650.00	550.00
Insurance	1,475.47	1,910.77
Training	1,368.00	348.40
Stationery/Printing	1,444.09	21.41
Cleaning	654.93	503.05
Rates	2,717.23	1,538.24
Bank Charges	226.30	80.74
Telephone	1,619.65	1,704.52
Security	1,477.90	-
Repairs/Renewals	1,917.79	2,801.11
Miscellaneous	711.76	922.37
Cleaning/Caretaker Wages	10,534.99	9,723.97
Office Salaries	26,358.28	24,611.90
Light & Heat	4,295.21	5,061.33
Waste	1,972.78	2,877.14
Computer	398.32	818.34
Rent/Legal Fees	2,000.00	2,000.00
Total Overheads	59,822.70	55,473.29
TOTAL OPERATING COSTS	59,822.70	55,473.29
EXCESS (DEFICIT) OF INCOME OVER EXPENDITUR	3,811.44	- 13,976.06