REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE DEVON COUNTY GUIDE ASSOCIATION

OPERATING AS

GIRLGUIDING DEVON

Registered Charity Number 301072

THE DEVON COUNTY GUIDE ASSOCIATION

OPERATING AS

GIRLGUIDING DEVON

INDEX TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

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THE DEVON COUNTY GUIDE ASSOCIATION

OPERATING AS

GIRLGUIDING DEVON

GENERAL INFORMATION

for the year ended 31 December 2025

TRUSTEES: 18

Mrs L Parker (County Commissioner)

Miss C Bennett (Assistant County Commissioner)

Mrs S Maczugowska (Assistant County Commissioner)

Mrs J Langridge (Joint Treasurer)

Mrs K Phillips (Joint Treasuer)

Ms L Carter (Division Commissioner Axminster)

Dr S Jewell (Division Commissioner Exeter from 1 October 2025)

Mrs E Fisher (Division Commissioner Exmouth)

Miss T Sillitoe (Division Commissioner Honiton)

Miss J Simons (Division Commissioner Okehampton and Holsworthy)

Mrs V Burton (Division Commissioner Plym)

Mrs H Richardson (Division Commissioner Plymouth East)

Ms L Ferris (Division Commissioner Plymouth West from 1 January 2025)

Mrs L Warne (Division Commissioner Tavy from 1 January 2024)

Mrs W Evans((Division Commissioner Taw and Torridge)

Miss S Lamble (Division Commissioner Teignbridge)

Mrs R Swain (Division Commissioner Tiverton)

Mrs J Jones (Division Commissioner Torbay)

Mrs S Jones (Division Commisioner Totnes)

Mrs S Reynolds (Division Commissioner Erme Valley)

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CUSTODIAN TRUSTEE	The Guide Association Trust Corporation
COUNTY ADMINISTRATOR:	Andrea Duffett
CHARITY REGISTRATION NUMBER:	301072
INDEPENDENT EXAMINER:	Clare Lillington FMAAT

BANKERS:

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Santander UK plc
Registered Office:
2 Triton Square,
Regent's Place
London,
NW1 3AN

INVESTMENT MANAGERS:

Evelyn Partners
45 Gresham Street
London
EC2V 7BG

THE DEVON COUNTY GUIDE ASSOCIATION

OPERATING AS

GIRLGUIDING DEVON

REPORT OF THE TRUSTEES

for the year ended 31 December 2025

The trustees present their report with the financial statements of the Devon County Guide Association for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard

STRUCTURE GOVERNANCE AND MANAGEMENT

The Devon County Guide Association is a separately constituted branch of The Guide Association, which was incorporated by Royal Charter. It is registered as a charity (number 301072). The Devon County Guide Association is responsible for the administration of the Association's affairs within the county and for the general development of the principles, aims, organisation and rules of the Association in accordance with the Royal Charter, Bye-laws and the Guiding Manual. It is headed by the County Commissioner, who is Chair of the Executive Committee.

Members of the Executive Committee are nominated or appointed in accordance with the procedures established by the Devon County Guide Association. The charity trustees of the Devon County Guide Association are the voting members of the Executive Committee. The trustees who served during the year are shown on page one. The trustees determine the general policy of the Devon County Guide Association. The day to day management is delegated to the County Administrator and other volunteers.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.
The Devon County Guide Association shares the aims and objectives of The Guide Association; giving girls and young women a space where they can do anything by having fun, build brilliant friendships, gain valuable life skills and make a positive difference to their lives and their communities. We build girls' confidence and raise their aspirations. We give them the chance to discover their full potential and encourage them to be a powerful force for good. To this end, units have been encouraged to include service projects in their programmes. Girls and adults are also encouraged to travel and even work in other parts of the world.

These opportunities are delivered and administered by the Adult leaders, all of whom are volunteers and willingly give their time.

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ACHIEVEMENTS AND PERFORMANCE

2025 has been a successful and steady year for Girlguiding Devon, with membership remaining stable and a continued focus on delivering high-quality experiences for girls and young women across the county.

Throughout the year, members have taken part in a wide range of activities at unit, district and county level. A highlight was the Taw Bottom outdoor activity day for Brownies, bringing together 273 Brownies and 82 leaders to explore the outdoors and develop new skills at our county campsite.

This year also saw the launch of our new county strategy, which is already shaping our work with a clear focus on adventure for girls, strengthening the volunteer experience, celebrating success, and improving inclusion and accessibility.

Significant progress has been made in planning for our 2026 county-wide Camp EPIC, alongside the development of new opportunities including three challenge badges. These include the Dartmoor Challenge, delivered in partnership with the National Trust, Dartmoor National Park Authority and Dartmoor Preservation Association, as well as collaborations with Wain Homes and Babcock International, including a STEM-focused badge.

Recognising and celebrating achievement has been a key priority. Three new County Awards (Growing Guiding, Inspirational Leader and Team) have been introduced, and our President's Reception at Dartington Hall brought together over 100 volunteers to celebrate their contribution and impact.

We have continued to strengthen the volunteer experience through development opportunities and improved communication. Training such as fencing instructor qualifications has enabled new activities to be offered, while recruitment roadshows and active Inspire and Trefoil groups have supported engagement beyond units. Work has also begun to create more opportunities for district commissioners to connect and collaborate.

Inclusivity and impact remain central to our work. We have supported community initiatives and partnerships, including preparations for the St Luke's Hospice Guiding Light event, and improved access to resources through enhanced website content and guidance to support the use of sensory items.

We are also taking steps to ensure long-term sustainability, including plans to redevelop our website and ongoing engagement with volunteers through surveys and consultation to shape future developments.

As we reflect on 2025, we are proud of our stable membership, strong volunteer community, and continued commitment to recognising achievement. We thank all volunteers, supporters and members who make Girlguiding Devon possible, and look forward to building on this in 2026.

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FINANCIAL REVIEW

The results for the year and the financial position of the Devon County Guide Association are as shown in the annexed financial statements.

Our investment advisors (Evelyn Partners) are instructed to invest to generate growth of income and capital in line with UK RPI measured over 5 year periods whilst adopting a total return approach and placing more emphasis on capital preservation than capital appreciation. The investment portfolio has been managed using a moderate level of risk having a regard to the suitability to the charity of the particular investments. The investment brief is broadly defined but direct investment in tobacco companies and their products/manufacture or distributors of armaments is forbidden.

The trustees have reviewed the reserves of the Devon County Guide Association. The review covered the sources of income and whether that income is sustainable in the future, the fixed and variable expenditure of the Devon County Guide Association and the need to keep expenditure within income. The review concluded that to allow the Devon County Guide Association to continue to operate efficiently and to provide sufficient reserves for that continuance, then the following reserves were required:

1. A designated fund equal to our present investments be maintained to provide the income flow needed to cover the Devon County Guide Association's expenditure.

2. General liquid reserves should be maintained, sufficient to cover one year's operating expenditure. This policy will be kept under review.

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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REPORT OF THE TRUSTEES

for the year ended 31 December 2025

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FINANCIAL REVIEW Continued

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

DECLARATION

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees

Full name	*Laura Parker*	*Sarah Maczugowka*
Position	County Commissioner	Assistant County Commissioner
Date	01/04/2026	

THE DEVON COUNTY GUIDE ASSOCIATION

OPERATING AS

GIRLGUIDING DEVON

for the year ended 31 December 2025

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

on the financial statements for the year ended 31 December 2025

as set out on pages 8 to 18

Independent examiner's report to the trustees of The Devon County Guide Association.

I report to the charity trustees on my examination of the accounts of The Devon County Guide Association (the Charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Accountant

Clare Lillington FMAAT. Date 22/ 06 / 2026
C.W. Lillington
Raddon Station Hill
Chudleigh
Newton Abbot
Devon TQ13 0EE

THE DEVON COUNTY GUIDE ASSOCIATION

OPERATING AS

GIRLGUIDING DEVON

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Incoming Resources		£	£	£	£
Income and endowments from:	3				
Donations and legacies		33,961	-	33,961	41,969
Charitable activities		34,400	-	34,400	26,196
Other trading activities		4,778	-	4,778	5,551
Investments		9,213	-	9,213	9,975
Total		82,352	-	82,352	83,691
Resources Expended					
Expenditure on:	4				
Raising funds		3,917	-	3,917	2,766
Charitable activities		82,349	-	82,349	112,798
Other					
Total		86,266	-	86,266	115,564
Net income before investment gains/(losses)		- 3,914	-	- 3,914	- 31,873
Gains/(losses) on investment assets		16,189	-	16,189	20,317
Net income		12,276	-	12,276	- 11,555
Extraordinary items					
Transfers between funds		-	-	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		12,276	-	12,276	- 11,555
Reconciliation of funds:					
Total funds brought forward		1,130,591	-	1,130,591	1,142,146
Total funds carried forward		1,142,867	-	1,142,867	1,130,591

The notes form part of these financial statements

THE DEVON COUNTY GUIDE ASSOCIATION

OPERATING AS

GIRLGUIDING DEVON

BALANCE SHEET
as at 31 December 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed assets:					
Tangible assets	8	478,373	-	478,373	469,523
Investments	9	485,720	-	485,720	469,531
		964,093	-	964,093	939,054
Current assets:					
Stocks	10	15,446	-	15,446	13,661
Debtors	11	9,815	-	9,815	864
Cash at bank and in hand	12	164,682	-	164,682	179,944
		189,943	-	189,943	194,469
Debtors : Amounts falling due after one year	13	-	-	- -	-
		189,943		189,943	194,469
Creditors:Amounts falling due within one yec	14	11,169	-	11,169	2,932
Net current assets		178,774	-	178,774	191,537
Total assets less current liabilities		1,142,867	-	1,142,867	1,130,591
Funds of the Charity:					
Restricted income funds		-		-	-
Unrestricted funds		752,555	-	752,555	740,279
Revaluation reserve		390,312		390,312	390,312
Total funds		1,142,867	-	1,142,867	1,130,591

These financial statements were approved by the members of the Executive Committee on 24 June 2026

Laura Parker — County Commissioner

Sarah Maczugowka — Assistant County Commissioner

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1. BASIS OF PREPARATION

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts account in accordance with

the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Change of accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior year errors

No material prior year errors have been identified in the reporting period

2. ACCOUNTING POLICIES

Income and Endowments

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift aid and is treated as an addition as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Donated services and facilities

Donated services and facilities are included in SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual

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2. ACCOUNTING POLICIES

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Investment income

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation

Governance costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy costs

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. The properties are stated at valuation and the equipment is valued at cost less depreciation, which is applied at 25% on reducing balance basis.

Investments

Fixed asset investments in quoted shares are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Donations and legacies	£	£	£	£
Subscriptions	33,286	-	33,286	36,744
Other donations	675	-	675	225
Legacies	-	-	-	5,000
	33,961	-	33,961	41,969
Charitable activities				
Events -				
- International	490	-	490	420
- D of E	5	-	5	96
Income from properties*				
- Bowermans	7,059	-	7,059	8,131
- Taw Bottom	25,323	-	25,323	17,549
Fundraising for other charities	1,523		1,523	-
	34,400	-	34,400	26,196
Other trading activities				
Souvenir sales - Bowermans	13	-	13	57
Souvenir sales - Taw Bottom	1,019	-	1,019	469
Sale of badges etc	3,746	-	3,746	5,026
	4,778	-	4,778	5,552
Investment Income from investments	5,017	-	5,017	4,466
Interest from Banks	4,196	-	4,196	5,510
	9,213	-	9,213	9,975

* The properties are not investment properties, they are held to further the charitable activities.

THE DEVON COUNTY GUIDE ASSOCIATION
OPERATING AS
GIRLGUIDING DEVON
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

4. Analysis of expenditure

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
Raising funds	£	£	£	£
Bowermans souvenirs	369	-	369	501
Taw Bottom souvenirs	924	-	924	712
Badges and guide wear	2,623	-	2,623	1,553
	3,917	-	3,917	2,766
Charitable activities				
Grants - International	2,108	-	2,108	3,702
Events - International	969	-	969	656
- D of E	-	-	-	91
- Inspire Weekend / Challenge Badge	250	-	250	-
- Outdoor Team activities	343	-	343	1,010
- Outdoor - Archery, Fencing & Walking	2,516	-	2,516	6,019
- County Events- Tawbottom Days	1,930		1,930	385
- County Events - Volunteer Day 24	72	-	72	10,396
- County Events - Crealy Day 24	-	-	-	20,953
- County Events - President's Celebration	4,045	-	4,045	-
- County Show - Stand	1,445	-	1,445	-
- County Show - Messenger service	362	-	362	101
- County Show - Guiding light St Lukes	594	-	594	-
Property - Bowermans - Maintenance	7,084	-	7,084	10,652
- Other Expenses	5,139	-	5,139	5,052
Taw Bottom - Maintenance	8,976	-	8,976	7,974
- Other Expenses	6,558	-	6,558	7,327
Fundraising for other charities	874	-	874	1,738
	43,267	-	43,267	76,055
Support costs				
Administration expenses	920	-	920	1,033
Annual Subscriptions - HQ	950	-	950	808
Salary	10,301	-	10,301	9,184
Website & Internet costs	1,290	-	1,290	1,134
County Commissioner costs	724	-	724	1,605
County Members costs	662	-	662	64
County Badges, Awards & Thanks	2,571		2,571	2,216
Insurance	1,484	-	1,484	1,359
Finance costs	450	-	450	419
Rent	3,755	-	3,755	3,463
PR costs	813	-	813	2,929
Information - Devon Star	4,827	-	4,827	7,180
Learning, Support and Development team	2,764	-	2,764	2,121
Inclusion	624	-	624	-
Equipment bought for hiring out	221	-	221	-
Loss on disposal of assets	-	-	-	120
Depreciation	4,458	-	4,458	1,507
	36,815	-	36,815	35,141
Governance costs				
County Executive and Task and Finish meeting costs	2,267	-	2,267	1,602

All Support and Governance costs have been allocated to the charitable activities as there are minimal costs associated with raising funds.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

5. Transactions with trustees and related parties

No trustee received any remuneration or other benefits from an employment with the charity or a related entity.

5.1 Trustee expenses

	2025	2024
	£	£
Travelling and other expenses reimbursed	2,991	3,206
Number of trustees who were paid expenses	20	18

5.2 Transactions with related parties

There have been no related party transactions in the reporting period.

6. Fees for examination of the accounts

	2025	2024
	£	£
Independent examiner's fees for reporting on the accounts		100

7. Paid employees

7.1 Staff costs

	2025	2024
	£	£
Gross wages, salaries and benefits in kind	10,301	9,184
Employer's national insurance costs	-	-
Pension costs	-	-
	10,301	9,184

The Charity employs one part time administrator.

No remuneration was paid to any of the trustees.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

8. Tangible fixed assets		Freehold land & buildings	Equipment	Total
		£	£	£
Cost or Valuation				
Balance at 1 January 2025		465,000	15,745	480,745
Additions		-	13,307	13,307
Disposals		-		-
Revaluation			-	-
Balance at 31 December 2025		465,000	29,052	494,052
Accumulated depreciation	**Basis**		**RB**	
	Rate		**25%**	
Balance at 1 January 2025		-	11,222	11,222
Charge for year		-	4,457	4,457
Disposals		-		0
Balance at 31 December 2025		-	15,679	15,679
Net book value				
As at 31 December 2025		465,000	13,373	478,373
As at 31 December 2024		465,000	4,523	469,523

The historical cost is as follows:

	£
Bowermans	31,093
Taw Bottom	43,595
Total	74,688

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

9. Investments assets

	£
9.1 Fixed asset investments	
Market value at 1 January 2025	469,531
Add - additions to investments at cost	-
Less - disposals at cost	-
Add - realised gain on sale of investments	-
Add - unrealised gain on revaluation	16,189
Less - unrealised Loss on revaluation	-
Market value at 31 December 2025	485,720

9.2 Analysis of investments	Market Value 31.12.25 £	Income from Investments for the year £
Investments listed on a recognised stock exchange	480,461	5,017
Cash held as part of the investment portfolio	5,259	
	485,720	5,017

Material investment holdings

	Investment held		Market value 31 December 2025 £
	City of London Inc Ord GBP 0.25	5,800.00	30,624
	Findlay Park Fds American GBP Hedged	445.00	50,325
	Fundsmith Sustainable Equity	24,105.00	43,808
	Guardcap global equity	3,500.00	37,891
	Ishares physical gold etc	485.00	30,152
	Baille Gofford Responsible Global Income W6INC	27,060.00	45,704
	Trojan is incLink Fund Sol LTD	6,801.88	24,431
	Fiera Atlas Capital Global companies	4,390.00	47,608
	Brown Advisory Funds Global Leaders SI GBP ACC	1,700.00	31,484
	IFSL Evenlode Global income F INC	26,225.00	38,472
	UK (Government of) 0.125%	15,000.00	13,991
	UK (Government of) 0.25%	25,000.00	20,450
	M&G UK Inflation Linked Bond	14,023.84	16,140
?	VontobelFund Twentyfour ABST Return	100.00	10,033
	Blackrock Fund Mangers Ltd - UNCONS EQ FD	32000.00	39,347
			480,460.98

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

10. Stock

		For 2025 £	For resale 2025 £	For 2024 £	For resale 2024 £
Charitable activities:	Badges	2,909	-	3,380	
	D of E resources		582	-	640
		2,909	582	3,380	640
Trading activities:	Badges	-	6,914	-	5,433
	Guide wear & other items	-	3,089	-	2,439
	Taw Bottom Souvenirs	-	1,230	-	905
	Bowermans Souvenirs	-	722	-	864
		-	11,955	-	9,641
Total			15,446		13,660

11. Debtors and prepayments

	Amounts falling due within one year 2025 £	2024 £
Trade debtors	27	16
Other debtors	-	675
Prepayments and accrued income	9,787	174
Loan	-	-
	9,815	865

12. Cash in Bank and at hand

	2025 £	2024 £
Current Accounts & Cash	49,271	48,492
Short term Deposits -		
COIF	73,468	70,457
CAF deposit	41,943	60,995
	164,682	179,944

13. Debtors : amounts falling after one year

	2025	2024
	£	£
	-	-

14. Creditors and accruals

	Amounts falling due within one year		Amounts falling due after one year	
	2025	2024	2025	2024
	£	£	£	£
Accruals and deferred income	11,040	2,803	-	-
Other creditors	129	129	-	-
	11,169	2,932	-	-