

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**Registered Charity Number 301072**

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

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for the year ended 31 December 2024**

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**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**GENERAL INFORMATION  
for the year ended 31 December 2024**

**TRUSTEES: 21**

Mrs L Parker (County Commissioner from 1 January 2024)  
Miss C Bennett (Assistant County Commissioner from 1 January 2024)  
Mrs S Maczugowska (Assistant County Commissioner from 1 January 2024)  
Mrs J Langridge (Treasurer from 26 September 2024)  
Mrs K Phillips (Treasurer from 26 September 2024)  
Miss J Simons (Division Commissioner Okehampton and Holsworthy)  
Mrs H Richardson (Division Commissioner Plymouth East )  
Mrs W Evans (Division Commissioner Tav and Torridge )  
Mrs L Warne (Division Commissioner Tavy from 1 January 2024)  
Miss S Lamble (Division Commissioner Teignbridge)  
Ms L Carter (Division Commissioner Axminster )  
Miss J Shute (Division Commissioner Exeter)  
Mrs V Burton (Division Commissioner Plym)  
Mrs R Swain (Division Commissioner Tiverton)  
Mrs R Offerdal (Division Commissioner Torbay to 29 March 2025)  
Mrs J Jones (Division Commissioner Torbay from 30 March 2025)  
Mrs H Kingdom (Division Commissioner Honiton to 15 April 2025)  
Mrs T Sillitoe (Division Commissioner Honiton from 16 April 2025)  
Mrs M Smith (Division Commissioner Plymouth West to 31 Decemebr 2024 )  
Ms L Ferris (Division Commissioner Plymouth West from 1 January 2025 )  
Mrs E Fisher (Division Commissioner Exmouth )  
Mrs S Reynolds (Division Commissioner Erme Valley)  
Mrs P Stubbington (Division Commissioner North Devon)  
Mrs S Jones (Division Commisioner Totnes)

**CUSTODIAN TRUSTEE**

The Guide Association Trust Corporation

**COUNTY ADMINISTRATOR:**

Andrea Duffett

**CHARITY REGISTRATION NUMBER:**

301072

**INDEPENDENT EXAMINER:**

Clare Lillington FMAAT

**BANKERS:**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Santander UK plc  
Registered Office:  
2 Triton Square,  
Regent's Place  
London,  
NW1 3AN

**INVESTMENT MANAGERS:**

Evelyn Partners  
45 Gresham Street  
London  
EC2V 7BG

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**REPORT OF THE TRUSTEES  
for the year ended 31 December 2024**

The trustees present their report with the financial statements of the Devon County Guide Association for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), (effective on 1 January 2019).

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Devon County Guide Association is a separately constituted branch of The Guide Association, which was incorporated by Royal Charter. It is registered as a charity (number 301072). The Devon County Guide Association is responsible for the administration of the Association's affairs within the county and for the general development of the principles, aims, organisation and rules of the Association in accordance with the Royal Charter, Bye-laws and the Guiding Manual. It is headed by the County Commissioner, who is Chair of the Executive Committee.

Members of the Executive Committee are nominated or appointed in accordance with the procedures established by the Devon County Guide Association. The charity trustees of the Devon County Guide Association are the voting members of the Executive Committee. The trustees who served during the year are shown on page one. The trustees determine the general policy of the Devon County Guide Association. The day to day management is delegated to the County Administrator and other volunteers.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Devon County Guide Association shares the aims and objectives of The Guide Association; giving girls and young women a space where they can be themselves, have fun, build brilliant friendships, gain valuable life skills and make a positive difference to their lives and their communities. We build girls' confidence and raise their aspirations. We give them the chance to discover their full potential and encourage them to be a powerful force for good. To this end, units have been encouraged to include service projects in their programmes. Girls and adults are also encouraged to travel and even work in other parts of the world.

These opportunities are delivered and administered by the Adult leaders, all of whom are volunteers and willingly give their time.

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**REPORT OF THE TRUSTEES  
for the year ended 31 December 2024**

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**ACHIEVEMENTS AND PERFORMANCE**

2024 has been another fantastic year for Girlguiding Devon, with our membership increasing and an exciting calendar of events bringing our members together.

This year our members took part in a wide range of activities, camps, and events throughout the year. Division events included gang shows, carnivals, visits to warships, cinema trips, and visits to castles, parks and zoos. One of the highlights was the County Adventure to Crealy where over 2,400 Rainbows, Brownies, Guides, Rangers and Leaders joined forces for an action-packed experience filled with fun, excitement and making new friends.

International opportunities also flourished, with groups travelling abroad for camps and cultural exchanges, broadening their horizons and making lifelong memories.

It was also pleasing to see our Police badge continuing to be successful and we began to build new collaborations with organisations like the Dartmoor Park Authority, Exeter Science Park and the National Trust. As the days lengthened our outdoor activities really took centre stage, with Taw Bottom (our county camp site) hosting its first section outdoor activity day in September with over 70 Guides, rangers and leaders having the opportunity to explore all that Taw Bottom had to offer. The Devon County Show once again saw our members taking on key roles, with 30 Guides and Rangers forming the messenger service. Hurdlestone weekend saw units enjoying this joint activity weekend with scouts. And once archery training was complete, and equipment renewed, work began to bring this exciting activity to units right across the county.

Girlguiding Devon has continued to expand its inclusivity efforts, with new units welcoming girls from diverse backgrounds. We have also supported our volunteers with training, networking opportunities, and recognition of their hard work. This year, we presented numerous county standard and appreciation awards and have just launched three new county awards to recognise those that grow guiding, offer inspirational leadership and achieve outstanding work as a team. Additionally, volunteers were honoured with Long Service Awards, including 42 x 5 years, 36 x 10 years, 14 x 20 years, 10 x 30 years, and 5 x 40 years, 4 x 50 years, and 1 x 60 years of dedication to guiding.

Throughout the year, members have engaged in community service projects, environmental initiatives, and fundraising efforts, demonstrating the values of Girlguiding in action. Many of these inspiring stories have been shared in our bi-monthly newsletter, 'Devon Star,' as well as on our website and social media platforms.

As we reflect on another successful year, we extend our heartfelt thanks to all our dedicated volunteers, parents, and supporters who make Girlguiding Devon the vibrant and inclusive community that it is. We look forward to 2025 and all the opportunities it will bring for our members!

**FINANCIAL REVIEW**

The results for the year and the financial position of the Devon County Guide Association are as shown in the annexed financial statements.

Our investment advisors (Evelyn Partners ) are instructed to invest to generate growth of income and capital in line with UK RPI measured over 5 year periods whilst adopting a total return approach and placing more emphasis on capital preservation than capital appreciation. The investment portfolio has been managed using a moderate level of risk having a regard to the suitability to the charity of the particular investments. The investment brief is broadly defined but direct investment in tobacco companies and their products/manufacture or distributors of armaments is forbidden.

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**REPORT OF THE TRUSTEES  
for the year ended 31 December 2024**

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The trustees have reviewed the reserves of the Devon County Guide Association. The review covered the sources of income and whether that income is sustainable in the future, the fixed and variable expenditure of the Devon County Guide Association and the need to keep expenditure within income. The review concluded that to allow the Devon County Guide Association to continue to operate efficiently and to provide sufficient reserves for that continuance, then the following reserves were required:

1. A designated fund equal to our present investments be maintained to provide the income flow needed to cover the Devon County Guide Association's expenditure.
2. General liquid reserves should be maintained, sufficient to cover one year's operating expenditure. This policy will be kept under review.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**DECLARATION**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Full name      *Laura Parker*

*Sarah Maczugowska*

Position      County Commissioner

Assistant County Commissioner

Date            25/06/2025

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES  
on the financial statements for the year ended 31 December 2024  
as set out on pages 7 to 17**

**Independent examiner's report to the trustees of The Devon County Guide Association.**

I report to the charity trustees on my examination of the accounts of The Devon County Guide Association (the Charity) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Accountant**

*C.W. Lillington*

Clare Lillington FMAAT    Date 11 / 09 / 2025  
Raddon Station Hill  
Chudleigh  
Newton Abbot  
Devon TQ13 0EE

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Incoming Resources</b>					
<b>Income and endowments from:</b>					
	3				
Donations and legacies		41,969	-	41,969	54,061
Charitable activities		26,196	-	26,196	28,848
Other trading activities		5,551	-	5,551	9,361
Investments		9,975	-	9,975	9,212
<b>Total</b>		<b>83,691</b>	<b>-</b>	<b>83,691</b>	<b>101,482</b>
<b>Resources Expended</b>					
<b>Expenditure on:</b>					
	4				
Raising funds		2,766	-	2,766	8,148
Charitable activities		112,798	-	112,798	75,936
Other					
<b>Total</b>		<b>115,564</b>	<b>-</b>	<b>115,564</b>	<b>84,084</b>
<b>Net income before investment gains/(losses)</b>	-	31,873	-	31,873	17,399
Gains/(losses) on investment assets		20,317	-	20,317	35,505
<b>Net income</b>	-	11,555	-	11,555	52,904
<b>Extraordinary items</b>					
<b>Transfers between funds</b>					
		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
<b>Net movement in funds</b>	-	11,555	-	11,555	52,904
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		1,142,146	-	1,142,146	1,089,242
<b>Total funds carried forward</b>		<b>1,130,591</b>	<b>-</b>	<b>1,130,591</b>	<b>1,142,146</b>

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**BALANCE SHEET  
as at 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Fixed assets:</b>					
Tangible assets	8	469,523	-	469,523	470,766
Investments	9	469,531	-	469,531	449,213
		939,054	-	939,054	919,979
<b>Current assets:</b>					
Stocks	10	13,661	-	13,661	11,783
Debtors	11	864	-	864	1,912
Cash at bank and in hand	12	179,944	-	179,944	207,024
		194,469	-	194,469	220,719
<b>Debtors : Amounts falling due after one year</b>	13	-	-	-	4,000
		194,469	-	194,469	224,719
<b>Creditors: Amounts falling due within one year</b>	14	2,932	-	2,932	2,552
		191,537	-	191,537	222,167
		1,130,591	-	1,130,591	1,142,146
<b>Funds of the Charity:</b>					
<b>Restricted income funds</b>		-	-	-	-
<b>Unrestricted funds</b>		740,279	-	740,279	751,834
<b>Revaluation reserve</b>		390,312	-	390,312	390,312
		1,130,591	-	1,130,591	1,142,146

These financial statements were approved by the members of the Executive Committee on

25 June 2025

*Laura Parker*  
County Commissioner

*Sarah Maczugowska*  
Assistant County Commissioner

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**1. BASIS OF PREPARATION**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

**Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

**Change of accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

**Material prior year errors**

No material prior year errors have been identified in the reporting period.

**2. ACCOUNTING POLICIES**

**Income and Endowments**

**Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift aid and is treated as an addition as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Donated services and facilities**

Donated services and facilities are included in SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

**Support costs** The charity has incurred expenditure on support costs.

**Volunteer help**

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**2. ACCOUNTING POLICIES**

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**Investment income**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy costs**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Assets**

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £500. The properties are stated at valuation and the equipment is valued at cost less depreciation, which is applied at 25% on reducing balance basis.

**Investments**

Fixed asset investments in quoted shares are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**Stocks**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**3. Analysis of income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
<b>Donations and legacies</b>				
Subscriptions	36,744	-	36,744	52,830
Other donations	225	-	225	231
Legacies	5,000	-	5,000	1,000
	<hr/> 41,969	<hr/> -	<hr/> 41,969	<hr/> 54,061
<b>Charitable activities</b>				
Events -				
- International	420	-	420	595
- D of E	96	-	96	591
- Devon County Show	-	-	-	107
Income from properties*				
- Bowermans	8,131	-	8,131	8,886
- Taw Bottom	17,549	-	17,549	16,378
Fundraising for other charities	-	-	-	2,291
	<hr/> 26,196	<hr/> -	<hr/> 26,196	<hr/> 28,848
<b>Other trading activities</b>				
Souvenir sales - Bowermans	57	-	57	24
Souvenir sales - Taw Bottom	469	-	469	687
Sale of badges etc	5,026	-	5,026	8,650
	<hr/> 5,551	<hr/> -	<hr/> 5,551	<hr/> 9,361
<b>Investments</b>				
Income from investments	4,466	-	4,466	4,561
Interest from Banks	5,510	-	5,510	4,651
	<hr/> 9,975	<hr/> -	<hr/> 9,975	<hr/> 9,212

\* The properties are not investment properties, they are held to further the charitable activities.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2024**

**4. Analysis of expenditure**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
<b>Raising funds</b>				
Bowermans souvenirs	501	-	501	737
Taw Bottom souvenirs	712	-	712	415
Badges and guide wear	1,553	-	1,553	6,996
	<u>2,766</u>	<u>-</u>	<u>2,766</u>	<u>8,148</u>
<b>Charitable activities</b>				
Grants - International	3,702	-	3,702	1,145
Events - International	656	-	656	1,674
- D of E	91	-	91	625
- Outdoor Team activities	1,395	-	1,395	180
- Outdoor - Archery & Fencing	6,019	-	6,019	-
- County Events - Volunteer Day	10,396	-	10,396	7,129
- County Events - Crealy Day	20,953	-	20,953	-
- County Show - Messenger service	101	-	101	-
Property - Bowermans - Maintenance	10,652	-	10,652	11,586
- Other Expenses	5,052	-	5,052	5,919
Taw Bottom - Maintenance	7,974	-	7,974	7,139
- Other Expenses	7,327	-	7,327	8,150
Fundraising for other charities	1,738	-	1,738	1,201
	<u>76,055</u>	<u>-</u>	<u>76,055</u>	<u>44,749</u>
<b>Support costs</b>				
Administration expenses	1,033	-	1,033	1,634
Annual Subscriptions	808	-	808	998
Salary	9,184	-	9,184	7,024
Website & Internet costs	1,134	-	1,134	882
County Commissioner costs	1,605	-	1,605	1,104
County Executive & Members costs	64	-	64	-
County Badges, Awards & Thanks	2,216	-	2,216	1,058
Insurance	1,359	-	1,359	1,265
Finance costs	419	-	419	401
Rent	3,463	-	3,463	3,374
PR costs	2,929	-	2,929	962
Information - Devon Star	7,180	-	7,180	7,377
Learning, Support and Development team	2,121	-	2,121	1,289
Loss on disposal of assets	120	-	120	31
Depreciation	1,507	-	1,507	1,922
	<u>35,141</u>	<u>-</u>	<u>35,141</u>	<u>29,321</u>
<b>Governance costs</b>				
County Executive and Task and Finish meeting costs	1,602	-	1,602	1,865

All Support and Governance costs have been allocated to the charitable activities as there are minimal costs

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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**5. Transactions with trustees and related parties**

No trustee received any remuneration or other benefits from an employment with the charity or a related entity.

5.1 Trustee expenses	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Travelling and other expenses reimbursed	3,206	1,865
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>
Number of trustees who were paid expenses	21	18
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

**5.2 Transactions with related parties**

There have been no related party transactions in the reporting period.

**6. Fees for examination of the accounts**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees for reporting on the accounts		100

**7. Paid employees**

7.1 Staff costs	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Gross wages, salaries and benefits in kind	9,184	7,024
Employer's national insurance costs	-	-
Pension costs	-	-
	<hr style="border-top: 1px solid #000;"/>	<hr style="border-top: 1px solid #000;"/>
	9,184	7,024
	<hr style="border-top: 3px double #000;"/>	<hr style="border-top: 3px double #000;"/>

The Charity employs one part time administrator.

No remuneration was paid to any of the trustees.

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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

<b>8. Tangible fixed assets</b>	<b>Freehold land &amp; buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>			
Balance at 1 January 2024	465,000	18,209	483,209
Additions	-	385	385
Disposals	-	2,849	2,849
Revaluation		-	-
Balance at 31 December 2024	465,000	15,745	480,745
<b>Accumulated depreciation</b>			
	<b>Basis Rate</b>	<b>RB 25%</b>	
Balance at 1 January 2024	-	12,443	12,443
Charge for year	-	1,507	1,507
Disposals	-	(2,728)	(2,728)
Balance at 31 December 2024	-	11,222	11,222
<b>Net book value</b>			
As at 31 December 2024	465,000	4,523	469,523
As at 31 December 2023	465,000	5,766	470,766

The historical cost is as follows:

	£
Bowermans	31,093
Taw Bottom	43,595
Total	<u>74,688</u>

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**9. Investments assets**

	<b>£</b>
9.1 Fixed asset investments	
Market value at 1 January 2024	449,213
Add - additions to investments at cost	-
Less - disposals at cost	-
Add - realised gain on sale of investments	-
Add - unrealised gain on revaluation	20,317
Less - unrealised Loss on revaluation	-
	469,531
Market value at 31 December 2024	469,531

	<b>Market Value 31.12.24 £</b>	<b>Income from Investments for the year £</b>
9.2 Analysis of investments		
Investments listed on a recognised stock exchange	468,598	4,466
Cash held as part of the investment portfolio	933	-
	469,531	4,466
	469,531	4,466

Material investment holdings

<b>Investment held</b>		<b>Market value 31 December 2024 £</b>
City of London Inc Ord GBP 0.25	5,800.00	24,998.00
Findlay Park Fds American GBP Hedged	445.00	47,686.20
Fundsmith Sustainable Equity	24,105.00	46,734.77
Guardcap global equity	4,230.00	49,397.94
Ishares physical gold etc	485.00	19,623
Baille Gofford Responsible Global Income W6INC	27,060.00	45,813
Link Fund Sol LTD Trojan is inc	6,801.88	22,707
Fiera Atlas Capital Global companies	4,390.00	46,812
Smithson inv Trust ord	1,675.00	24,857
IFSL Evenlode Global income F INC	26,225.00	39,387
UK (Government of) 0.125%	15,000.00	13,306
UK (Government of) 0.25%	25,000.00	19,296
M&G UK Inflation Linked Bond	14,023.84	15,695
VontobelFund Twentyfour ABST Return	150,434.00	14,900
Blackrock Fund Mangers Ltd - UNCONS EQ FD	32000.00	37,384
		468,597.81

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<b>10. Stock</b>		For distribution	For resale	For distribution	For resale
		<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>
		£	£	£	£
Charitable activities:	Badges	3,380	-	3,031	
	D of E resources		640	-	411
		3,380	640	3,031	411
Trading activities:	Badges	-	5,433	-	5,335
	Guide wear & other items	-	2,439	-	673
	Taw Bottom Souvenirs	-	905	-	1,371
	Bowermans Souvenirs	-	864	-	963
		-	9,641	-	8,342
Total			13,661		11,783

**11. Debtors and prepayments**

**Amounts falling due  
within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	16	-
Other debtors	675	1,384
Prepayments and accrued income	174	528
Loan	-	-
	864	1,912
	864	1,912

**12. Cash in Bank and at hand**

	<b>2024</b>	<b>2023</b>
	£	£
Current Accounts & Cash	48,492	51,422
<b>Short term Deposits -</b>		
COIF	70,457	67,023
CAF deposit	60,995	88,580
	179,944	207,025
	179,944	207,025

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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2024**

**13. Debtors : amounts falling after one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Loan to Exeter Division for support of refurbishment of Trefoil Lodge	<u>          -</u>	<u>          4,000</u>

**14. Creditors and accruals**

	<b>Amounts falling due within one year</b>		<b>Amounts falling due after one year</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accruals and deferred income	2,803	1,460	-	-
Other creditors	129	1,092	-	-
	2,932		-	
	2,552		-	