

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

**Registered Charity Number 301072**

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
GIRLGUIDING DEVON**

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for the year ended 31 December 2023**

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**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**GENERAL INFORMATION  
for the year ended 31 December 2023**

**TRUSTEES:**

Mrs J Corbyn (County Commissioner until 31 December 2023)  
Mrs L Parker (County Commissioner from 1 January 2024)  
Mrs L Dixon (Assistant County Commissioner until 31 December 2023)  
Mrs J Langridge (Assistant County Commissioner until 31 December 2023)  
Mrs J Blackwell ( Assistant County Commissioner until 31 December 2023)  
Miss C Bennett (Assistant County Commissioner from 1 January 2024)  
Mrs S Maczugowska (Assistant County Commissioner from 1 January 2024)  
Miss J Simons (Division Commissioner Okehampton and Holsworthy)  
Mrs N Ridge (Division Commissioner Plymouth East until 9 November 2023 )  
Mrs H Richardson (Division Commissioner Plymouth East from 10 November 2023)  
Mrs R Bishop (Division Commissioner Taw and Torridge until 22 May 2023)  
Mrs W Evans( (Division Commissioner Taw and Torridge from 23 May 2023)  
Mrs S Maczugowska (Division Commissioner Tavy until 31 December 2023)  
Mrs L Warne (Division Commissioner Tavy from 1 January 2024)  
Mrs J Saxton (Division Commissioner Teignbridge until 9 November 2023)  
Miss S Lambles(Division Commissioner Teignbridge from 10 November 2023)  
Mrs L Parker (Division Commissioner Plympton until 31 December 2023)  
Miss R Smith (Division Commissioner Plympton from 1 January 2024)  
Mrs K Short (Division Commissioner Axminster until 30 August 2023)  
Ms L Carter (Division Commissioner Axminster from 31 August 2023)  
Miss J Shute (Division Commissioner Exeter)  
Mrs V Burton (Division Commissioner Plym)  
Mrs R Swain (Division Commissioner Tiverton)  
Mrs R Offerdal (Division Commissioner Torbay)  
Mrs H Kingdom (Division Commissioner Honiton)  
Mrs M Smith (Division Commissioner Plymouth West )  
Mrs E Fisher (Division Commissioner Exmouth from 21 February 2023)  
Mrs S Reynolds(Division Commissioner Erme Valley)  
Mrs P Stubbington (Division Commissioner North Devon)  
Mrs S Jones (Division Commissioner Totnes)

**CUSTODIAN TRUSTEE**

The Guide Association Trust Corporation

**COUNTY ADMINISTRATOR:**

Mrs L McLean

**CHARITY REGISTRATION NUMBER:**

301072

**INDEPENDENT EXAMINER:**

Clare Lillington FMAAT

**BANKERS:**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

Santander UK plc  
Registered Office:  
2 Triton Square,  
Regent's Place  
London,  
NW1 3AN

**INVESTMENT MANAGERS:**

Evelyn Partners  
45 Gresham Street  
London  
EC2V 7BG

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**REPORT OF THE TRUSTEES  
for the year ended 31 December 2023**

The trustees present their report with the financial statements of the Devon County Guide Association for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), (effective on 1 January 2019).

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Devon County Guide Association is a separately constituted branch of The Guide Association, which was incorporated by Royal Charter. It is registered as a charity (number 301072). The Devon County Guide Association is responsible for the administration of the Association's affairs within the county and for the general development of the principles, aims, organisation and rules of the Association in accordance with the Royal Charter, Bye-laws and the Guiding Manual. It is headed by the County Commissioner, who is Chair of the Executive Committee.

Members of the Executive Committee are nominated or appointed in accordance with the procedures established by the Devon County Guide Association. The charity trustees of the Devon County Guide Association are the voting members of the Executive Committee. The trustees who served during the year are shown on page one. The trustees determine the general policy of the Devon County Guide Association. The day to day management is delegated to the County Administrator and other volunteers.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

The Devon County Guide Association shares the aims and objectives of The Guide Association; giving girls and young women a space where they can be themselves, have fun, build brilliant friendships, gain valuable life skills and make a positive difference to their lives and their communities. We build girls' confidence and raise their aspirations. We give them the chance to discover their full potential and encourage them to be a powerful force for good. To this end, units have been encouraged to include service projects in their programmes. Girls and adults are also encouraged to travel and even work in other parts of the world.

These opportunities are delivered and administered by the Adult leaders, all of whom are volunteers and willingly give their time.

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**REPORT OF THE TRUSTEES  
for the year ended 31 December 2023**

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**ACHIEVEMENTS AND PERFORMANCE**

2023 continued to see our membership numbers increasing and normal Guiding activities in full swing again. The local Gang Shows continued and really showcase how versatile our members can be. To celebrate the Coronation of King Charles the third, there was a special light, lit by the County Commissioner that went out to all members via Division and Districts and once a member saw the Light and signed or drew a picture on their Unit Scroll, received a special badge. The scrolls were joined all together by the County Team by rolling them tightly into a special package which was forwarded to the Palace in time for the Kings Coronation.

Many members enjoyed residentials at home and abroad, during the year which included the County Freedom Camp, where Brownies, Guides, Rangers, Leaders and Trefil Guild members joined together for a fun full week camp.

The Devon Girlguiding County Show team once again took 29 Guides and Rangers off to Westpoint where the team formed the messenger service for the Devon County Show. Members of all ages took part in the S W Region Day/Night with the Tigers at Dartmoor Zoo.

Many units in the County travelled to Bishopsteignton to take part in the Hurdlestone Challenge again in June and the Guides managed to win 6 of the challenge bases this year.

Exeter Division set up a new Skypark units which are taking in girls from the refugee families who are currently staying in Exeter.

During the year many awards were presented, a Devon County Commissioner's Special Award to Frankie, a Brownie from Cockingham.

Leaders were awarded County Standard Awards, Devon Star Good Service awards and the Devon Appreciation awards.

Other awards presented to girls around the County included a Commonwealth Award, 89 Rainbow Gold Awards, 138 Brownie Gold Awards, 38 Guide Gold Awards and 4 Ranger Gold Awards. For these awards they have had to cover all skills within the programme and have improved upon them at different levels through their time with us.

The following Long Service awards were presented to our volunteers 60x 5 years; 40 x 10 years; 18 x 20 years; 10 x 30 years and 2 x 40 years

Many other activities and initiatives in which our members have taken part, are in reports included in our bi-monthly newsletter, 'Devon Star' and information of opportunities are found on our County website, and other Social media platforms.

**FINANCIAL REVIEW**

The results for the year and the financial position of the Devon County Guide Association are as shown in the annexed financial statements.

Our investment advisors (Evelyn Partners ) are instructed to invest to generate growth of income and capital in line with UK RPI measured over 5 year periods whilst adopting a total return approach and placing more emphasis on capital preservation than capital appreciation. The investment portfolio has been managed using a moderate level of risk having a regard to the suitability to the charity of the particular investments. The investment brief is broadly defined but direct investment in tobacco companies and their products/manufacture or distributors of armaments is forbidden.

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**REPORT OF THE TRUSTEES  
for the year ended 31 December 2023**

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The trustees have reviewed the reserves of the Devon County Guide Association. The review covered the sources of income and whether that income is sustainable in the future, the fixed and variable expenditure of the Devon County Guide Association and the need to keep expenditure within income. The review concluded that to allow the Devon County Guide Association to continue to operate efficiently and to provide sufficient reserves for that continuance, then the following reserves were required:

1. A designated fund equal to our present investments be maintained to provide the income flow needed to cover the Devon County Guide Association's expenditure.
2. General liquid reserves should be maintained, sufficient to cover one year's operating expenditure. This policy will be kept under review.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**DECLARATION**

The trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Full name	Laura Parker	Sarah Maczugowska
Position	County Commissioner	Assistant County Commissioner
Date	24/04/2024	

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES  
on the financial statements for the year ended 31 December 2023  
as set out on pages 7 to 17**

**Independent examiner's report to the trustees of The Devon County Guide Association.**

I report to the charity trustees on my examination of the accounts of The Devon County Guide Association (the Charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C.W. Lillington*

**Accountant**

Clare Lillington FMAAT    Date 25/ 05 / 2024  
Raddon Station Hill  
Chudleigh  
Newton Abbot  
Devon TQ13 0EE

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Incoming Resources</b>					
<b>Income and endowments from:</b>	3				
Donations and legacies		54,061	-	54,061	354
Charitable activities		28,848	-	28,848	31,482
Other trading activities		9,361	-	9,361	6,708
Investments		9,212	-	9,212	4,719
<b>Total</b>		101,482	-	101,482	43,263
<b>Resources Expended</b>					
<b>Expenditure on:</b>	4				
Raising funds		8,148	-	8,148	5,698
Charitable activities		75,936	-	75,936	102,438
Other					
<b>Total</b>		84,084	-	84,084	108,136
<b>Net income before investment gains/(losses)</b>		17,399	-	17,399	64,873
Gains/(losses) on investment assets		35,505	-	35,505	62,076
<b>Net income</b>		52,904	-	52,904	126,949
<b>Extraordinary items</b>					
<b>Transfers between funds</b>		-	-	-	-
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets			-	-	
<b>Net movement in funds</b>		52,904	-	52,904	126,949
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		1,089,242	-	1,089,242	1,216,191
<b>Total funds carried forward</b>		1,142,146	-	1,142,146	1,089,242

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
OPERATING AS  
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**BALANCE SHEET  
as at 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Fixed assets:</b>					
Tangible assets	8	470,766	-	470,766	467,659
Investments	9	449,213	-	449,213	413,708
		919,979	-	919,979	881,367
<b>Current assets:</b>					
Stocks	10	11,783	-	11,783	9,917
Debtors	11	1,912	-	1,912	2,634
Cash at bank and in hand	12	207,024	-	207,024	193,640
		220,719	-	220,719	206,191
<b>Debtors : Amounts falling due after one year</b>	13	4,000	-	4,000	6,000
		224,719	-	224,719	212,191
<b>Creditors: Amounts falling due within one year</b>	14	2,552	-	2,552	4,316
		222,167	-	222,167	207,875
<b>Net current assets</b>					
		222,167	-	222,167	207,875
<b>Total assets less current liabilities</b>		1,142,146	-	1,142,146	1,089,242
<b>Funds of the Charity:</b>					
<b>Restricted income funds</b>		-	-	-	-
<b>Unrestricted funds</b>		751,834	-	751,834	698,930
<b>Revaluation reserve</b>		390,312	-	390,312	390,312
<b>Total funds</b>		1,142,146	-	1,142,146	1,089,242

These financial statements were approved by the members of the Executive Committee on 24 April 2024

Laura Parker  
County Commissioner

Sarah Maczugowska  
Assistant County Commissioner

The notes form part of these financial statements

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

## **1. BASIS OF PREPARATION**

### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with

the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

### **Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

### **Change of accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

### **Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

### **Material prior year errors**

No material prior year errors have been identified in the reporting period.

## **2. ACCOUNTING POLICIES**

### **Income and Endowments**

#### **Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

#### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

#### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift aid and is treated as an addition as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

#### **Donated services and facilities**

Donated services and facilities are included in SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

#### **Support costs**

The charity has incurred expenditure on support costs.

#### **Volunteer help**

The value of any volunteer help received is not included in the accounts but is described in the trustees' annual report.

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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**2. ACCOUNTING POLICIES**

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**Investment income**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure**

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Governance costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

**Redundancy costs**

The charity made no redundancy payments during the reporting period.

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Assets**

**Tangible fixed assets for use by the charity**

These are capitalised if they can be used for more than one year, and cost at least £500. The properties are stated at valuation and the equipment is valued at cost less depreciation, which is applied at 25% on reducing balance basis.

**Investments**

Fixed asset investments in quoted shares are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

**Stocks**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**3. Analysis of income**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
		£	£	£	£
<b>Donations and legacies</b>					
Subscriptions	None 2022	52,830	-	52,830	-
Other donations		231	-	231	354
Legacies		1,000	-	1,000	-
		<b>54,061</b>	<b>-</b>	<b>54,061</b>	<b>354</b>
<b>Charitable activities</b>					
Events -					
- Outside activities		-	-	-	500
- International		595	-	595	385
- D of E		591	-	591	72
- Devon County Show		107	-	107	62
- Miscellaneous		-	-	-	18
Income from properties*					
- Bowermans		8,886	-	8,886	5,430
- Taw Bottom		16,378	-	16,378	19,475
Fundraising for other charities		2,291	-	2,291	5,540
		<b>28,848</b>	<b>-</b>	<b>28,848</b>	<b>31,482</b>
<b>Other trading activities</b>					
Souvenir sales - Bowermans		24	-	24	-
Souvenir sales - Taw Bottom		687	-	687	824
Sale of badges etc		8,650	-	8,650	5,884
		<b>9,361</b>	<b>-</b>	<b>9,361</b>	<b>6,708</b>
<b>Investments</b>					
Income from investments		4,561	-	4,561	4,354
Interest from Banks		4,651	-	4,651	365
		<b>9,212</b>	<b>-</b>	<b>9,212</b>	<b>4,719</b>

\* The properties are not investment properties, they are held to further the charitable activities.

**THE DEVON COUNTY GUIDE ASSOCIATION  
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NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**4. Analysis of expenditure**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
<b>Raising funds</b>				
Bowermans souvenirs	737	-	737	-
Taw Bottom souvenirs	415	-	415	1,331
Badges and guide wear	6,996	-	6,996	4,367
	8,148	-	8,148	5,698
<b>Charitable activities</b>				
Grants	1,145	-	1,145	-
Events - Cricket/Clinton Shield	-	-	-	100
- International	1,674	-	1,674	1,222
- D of E	625	-	625	170
- Outdoor activities	180	-	180	2,751
- County Devon Together	-	-	-	33,279
- County Events 2023	7,129	-	7,129	-
Property - Bowermans				
- Maintenance	11,586	-	11,586	1,738
- Other Expenses	5,919	-	5,919	6,755
Taw Bottom				
- Maintenance	7,139	-	7,139	12,895
- Other Expenses	8,150	-	8,150	8,283
Fundraising for other charities	1,201	-	1,201	5,540
	44,749	-	44,749	72,733
<b>Support costs</b>				
Administration expenses	1,634	-	1,634	616
Annual Subscriptions	998	-	998	533
Salary	7,024	-	7,024	4,541
Website costs	882	-	882	760
County Commissioner costs	1,104	-	1,104	889
County Badges, Awards & Thanks	1,058	-	1,058	242
Insurance	1,265	-	1,265	1,231
Finance costs	401	-	401	81
Rent	3,374	-	3,374	3,297
PR costs	962	-	962	515
Office Repairs & renewals	-	-	-	141
Information - Devon Star	7,377	-	7,377	6,505
Learning, Support and Development team	1,289	-	1,289	5,259
Foxlease support	-	-	-	250
Loss on disposal of assets	31	-	31	-
Depreciation	1,922	-	1,922	888
	29,321	-	29,321	25,748
<b>Governance costs</b>				
County Executive and Task and Finish meeting costs	1,865	-	1,865	3,958

All Support and Governance costs have been allocated to the charitable activities as there are minimal costs

**THE DEVON COUNTY GUIDE ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

**5. Transactions with trustees and related parties**

No trustee received any remuneration or other benefits from an employment with the charity or a related entity.

5.1 Trustee expenses	<b>2023</b>	<b>2022</b>
	£	£
Travelling and other expenses reimbursed	1,865	3,958
	<u>                    </u>	<u>                    </u>
Number of trustees who were paid expenses	18	20
	<u>                    </u>	<u>                    </u>

**5.2 Transactions with related parties**

There have been no related party transactions in the reporting period.

<b>6. Fees for examination of the accounts</b>	<b>2023</b>	<b>2022</b>
	£	£
Independent examiner's fees for reporting on the accounts		100
Other fees paid to the independent examiner	-	-

**7. Paid employees**

7.1 Staff costs	<b>2023</b>	<b>2022</b>
	£	£
Gross wages, salaries and benefits in kind	7,024	4,541
Employer's national insurance costs	-	-
Pension costs	-	-
	<u>                    </u>	<u>                    </u>
	7,024	4,541
	<u>                    </u>	<u>                    </u>

The Charity employs one part time administrator.

No remuneration was paid to any of the trustees.

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**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2023**

<b>8. Tangible fixed assets</b>	<b>Freehold land &amp; buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or Valuation</b>			
Balance at 1 January 2023	465,000	14,149	479,149
Additions	-	5,060	5,060
Disposals	-	(1,000)	(1,000)
Revaluation		-	-
Balance at 31 December 2023	465,000	18,209	483,209
<b>Accumulated depreciation</b>			
	<b>Basis Rate</b>	<b>RB 25%</b>	
Balance at 1 January 2023	-	11,490	11,490
Charge for year	-	1,922	1,922
Disposals	-	(969)	(969)
Balance at 31 December 2023	-	12,443	12,443
<b>Net book value</b>			
As at 31 December 2023	465,000	5,766	470,766
As at 31 December 2022	465,000	2,659	467,659

The historical cost is as follows:

	<b>£</b>
Bowermans	31,093
Taw Bottom	43,595
Total	<u>74,688</u>

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**9. Investments assets**

	<b>£</b>
9.1 Fixed asset investments	
Market value at 1 January 2023	413,708
Add - additions to investments at cost	-
Less - disposals at cost	-
Add - realised gain on sale of investments	-
Add - unrealised gain on revaluation	35,505
Less - unrealised Loss on revaluation	-
	449,213
Market value at 31 December 2023	449,213

	<b>Market Value 31.12.23 £</b>	<b>Income from Investments for the year £</b>
9.2 Analysis of investments		
Investments listed on a recognised stock exchange	442,999	4,561
Cash held	6,215	-
	449,213	4,561
	449,213	4,561

**Material investment holdings**

<b>Investment held</b>		<b>Market value 31 December 2023 £</b>
City of London Inc Ord GBP 0.25	5800.00	23,751
Evenlode inv mgmt tb evenlode income d	12488.10	32,475
Findlay Park Fds American GBP Hedged	500.00	48,460
Fundsmith LLP Equity I Inc Nav	7986.73	47,320
Guardcap global equity	1875.00	56,979
Ishares physical m ishs phys gold etc usd	485.00	15,307
Baille Gofford Responsible Global Income W	16300.00	26,732
Link Fund Sol ltd trojan is inc	7581.88	23,994
Fiera AtlasCapital Global companies	5885.55	61,086
Smithson inv Trust ord	1675.00	23,701
WS Evenlode inv fd ws evenlode gbl inc f gb	26225.00	38,698
UK (Government of) 0.25%BDS	15000.00	14,375
M&G UK Inflation Linked Bond	14023.84	15,444
Twentyfour Absolute Return Credit AQNG	150.43	14,676
		442,998.71

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<b>10. Stock</b>		For distribution	For resale	For distribution	For resale
		<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
		£	£	£	£
Charitable activities:	Badges	3,031	-	3,190	-
	D of E resources	-	411	-	295
		<u>3,031</u>	<u>411</u>	<u>3,190</u>	<u>295</u>
Trading activities:	Badges	-	5,335	-	4,105
	Guide wear	-	673	-	672
	Taw Bottom Souvenirs	-	1,371	-	468
	Bowermans Souvenirs	-	963	-	1,187
		<u>-</u>	<u>8,342</u>	<u>-</u>	<u>6,432</u>
Total		<u><u>11,783</u></u>		<u><u>9,916</u></u>	

**11. Debtors and prepayments**

		<b>Amounts falling due within one year</b>	
		<b>2023</b>	<b>2022</b>
		£	£
Trade debtors		-	-
Other debtors		1,384	1,039
Prepayments and accrued income		528	1,595
Loan		-	-
		<u>1,912</u>	<u>2,634</u>
		<u><u>1,912</u></u>	<u><u>2,634</u></u>

**12. Cash in Bank and at hand**

		<b>2023</b>	<b>2022</b>
		£	£
Current Accounts & Cash		51,422	47,496
<b>Short term Deposits -</b>			
COIF		67,023	64,209
CAF deposit		88,580	81,934
		<u>207,024</u>	<u>193,639</u>
		<u><u>207,024</u></u>	<u><u>193,639</u></u>

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**13. Debtors : amounts falling after one year**

	<b>2023</b>	<b>2022</b>
	£	£
Loan to Exeter Division for support of refurbishment of Trefoil Lodge	4,000	6,000

**14. Creditors and accruals**

	Amounts falling due within one year		Amounts falling due after one year	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	1,460	4,187	-	-
Other creditors	1,092	129	-	-
	2,552	4,316	-	-