

LONGDOWN VILLAGE HALL TRUST

REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST JULY 2020**

LONGDOWN VILLAGE HALL TRUST

YEAR ENDED 31ST JULY 2020

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LONGDOWN VILLAGE HALL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST JULY 2020

REGISTERED CHARITY NUMBER:	300857
TRUSTEES:	Terry Bastyan (Chairman) Margery Addicott Charles Eden Sheila Joyce Mark Lang (Treasurer)
SECRETARY:	Martin Blight
ADDRESS:	The Old Orchard Chapel Lane Longdown EXETER EX6 7SN
BANKERS:	Barclays Bank PLC Leicester LE87 2BB
INDEPENDENT EXAMINER:	Mr M Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

LONGDOWN VILLAGE HALL TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST JULY 2020

The trustees present their report together with the financial statements of the charity for the year ended 31st July 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charity's trust deed, applicable law and follow best accounting practice as laid out in the SORP FRS 102.

Structure, Governance and Management

Longdown Village Hall Trust is an unincorporated association, constituted by a conveyance and trust deed dated 20th June 1967. Trustees are appointed by a resolution passed by a two thirds majority at a meeting of the trustees.

The trustees who served during the year and up to the date the report was approved are as follows:

Terry Bastyan (Chairman)
Margery Addicott
Charles Eden
Sheila Joyce
Mark Lang (Treasurer)

Objectives of the Charity

The objectives of the charity are to provide a village hall for the local community.

Activities, Achievements and Performance

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. They consider that the activities of the trust through the provision of the village hall for the local community meet the public benefit requirements.

The range of activities held at our village hall were broadly the same as in previous years. We have continued our ongoing programme of heating modernisation ensuring the hall is comfortable all year round. We have upgraded to the bar till system supporting the Sports & Social Club who are a major user of our facilities.

The Trustees welcomed the receipt of the Retail, Hospitality and Leisure Grant from Teignbridge District Council which will strengthen our reserves and allow us to continue operating during these uncertain times.

Financial Review

The Trust made a cash surplus in the year of £6,798 (2019 – cash surplus £ 1,918).

This is an exceptional year due to the ongoing Covid 19 pandemic. In line with government instructions, as a result of the Covid 19 pandemic the trustees closed the Village Hall in March 2020.

Total receipts increased by 33% compared to 2019. This was entirely due to the £10,000 Retail, Hospitality and Leisure grant received from Teignbridge District Council to cover loss of income as a result of the Covid 19 pandemic. Hall bookings income showed a decrease of 37% due to the hall not being able to be used from April to July 2020. The lost revenue for April to July was estimated to be £2,879.

LONGDOWN VILLAGE HALL TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31ST JULY 2020

Financial Review (continued)

Total payments increased by 10.4% compared to 2019. The increase was due to the investment in replacement heaters, the new till system and the driveway repairs. Most other costs remained stable with a reduction in cleaners wages for the period the village hall was not able to be used.

Healthy cash fund balances are held by the trust and carried forward at 31st July 2020 amounting to £23,411. Liabilities at the year-end are minimal.

Reserves Policy

At the year-end unrestricted cash reserves totalled £23,411 – a strong position which assuming no exceptional expenditure on repairs and renewals, would support the hall as follows:

Scenario	Profit/(Loss)	Solvency
Closed with no bookings or Social Club	£(5,900)	~ 3.5 years
50% bookings but no Social Club	£(4,200)	~ 5.3 years
50% bookings with Social Club	£ 4,900	-
Open with full bookings and Social Club	£ 9,800	-

This report was approved by the trustees on.....and signed on their behalf by:

Trustee.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGDOWN VILLAGE HALL TRUST**

I report to the trustees on my examination of the accounts of Longdown Village Hall Trust for the year ended 31st July 2020 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ**

Date

LONGDOWN VILLAGE HALL TRUST

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31ST JULY 2020

	Note	Unrestricted Funds 2020 £	Total Funds 2019 £
RECEIPTS			
Hall bookings		6,067	9,746
Equipment Hire		-	30
Licence fee		4,700	4,700
Deed of Covenant		4,500	4,500
Grants		10,000	-
Donations		485	50
Feed-in Tariff		1,207	1,148
Bank Interest		13	11
TOTAL RECEIPTS		26,972	20,185
PAYMENTS			
Heat and Light		2,475	1,751
Insurance		1,281	1,249
Telephone		821	784
Repairs and Renewals		12,144	9,374
Administrative costs		35	35
Subscriptions		130	130
Licences		154	804
Cleaners Wages		1,880	2,530
Grass Cutting		375	400
Recycling		168	-
Cleaning		261	460
Accountancy and Independent examination		450	750
TOTAL PAYMENTS		20,174	18,267
NET MOVEMENT IN FUNDS		6,798	1,918
CASH BALANCES AT 1ST AUGUST 2019		16,613	14,695
CASH BALANCES AT 31ST JULY 2020		23,411	16,613

LONGDOWN VILLAGE HALL TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31ST JULY 2020

	Unrestricted Funds 2020 £	Total Funds 2019 £
CASH FUNDS		
Bank accounts	23,411	16,613
TOTAL CASH FUNDS	<u>23,411</u>	<u>16,613</u>
OTHER MONETARY ASSETS		
SW Water (Water rates)	-	45
TOTAL OTHER MONETARY ASSETS	<u>-</u>	<u>45</u>
LIABILITIES		
Water rates	189	-
Licences	455	-
Heat and Light	5	5
Cleaners Wages	-	246
Repairs & Renewals	-	158
Accountancy & Independent examination fee	300	450
TOTAL LIABILITIES	<u>949</u>	<u>859</u>

ASSETS RETAINED FOR OWN USE

The trust owns the village hall as freehold property. Various items of fixtures and fittings, furniture and equipment are also held.

These accounts were approved by the trustees onand signed on their behalf by:

.....
Trustee

LONGDOWN VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2020

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the receipts and payments basis and comply with the Charities Act 2011 and follow best accounting practice as laid out in the SORP FRS 102.

2. TRUSTEES' REMUNERATION AND EXPENSES

The trustees' insurance includes trustee indemnity insurance.

No further remuneration, directly or indirectly, out of the funds of the Trust was paid or is payable for the year to any of the trustees, or to any other person or persons known to be connected to any of them.

No reimbursement of expenses in respect of services provided has been made or is due to be made to any of the trustees in respect of the year.

3. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.