Financial Report 25/26

As can be seen from the accounts the Playing Field Association is in a very sound financial position with a regular surplus income. As a result of additional domestic housing development we have received a further professionally negotiated arrears payment. Unfortunately our local Football club has ceased to exist despite all our efforts and support we have given to try and keep the club alive. It means the agreement with the school that gave the club a full sized pitch is now over and we have replaced the dividing hedge. All this now means we only have our own freehold area to care for and our overheads are low which enhances our desire to donate from our surplus income to other organisations in the Town, many of which are financially struggling and yet are so vital to the fabric of the Town. We also hope that the simplification of the Playing Field's role may lead to some new, younger volunteers coming forward to join the committee.

J. Mitchell

HON. SEC.

MARAZION PLAYING FIELDS ASSOCIATION

Income and Expenditure for the year ended 31st December 2025

	£	£
INCOME		
Car Park Donations		60
Premium Account Interest		5
Wayleave		14
COIF Interest		17,577
Nalders - Lane right of way		35,714
		53,370
EXPENDITURE		
Cornwall Council - Council Tax	99	
Jacksons - Insurance premium	423	
Peter Thomas	3,754	
EDF Energy	276	
British Legion	50	
Post Office - Recorded delivery	3	
		4,605
EXCESS/(DEFICIENCY) OF INCOME OVER EXPENDITURE		48,765

MARAZION PLAYING FIELD ASSOCIATION

Balance Sheet at 31st December 2025

		£	£	£
ASSETS				
	Freehold Property at Cost			2,765
	Gang Mower at Cost	138		
	2013 - Broad Agri-Mower	2,756		
	Less: Depreciation at 31/12/25	413	2,481	2,481
	Cash at Bank (Community Account)			18,235
	Savings Account (Business Premium Account)			422
	COIF			673,901
LIABILITIES				
	None			-
				697,804
REPRESENTED BY CAPITAL ACCOUNT				
	At 1 January 2025			676,414
	Profit for the year			48,765
	Revaluation of share value for COIF account			(27,375)
				697,804

I have checked the above Balance Sheet and attached Income and Expenditure Account with the records produced to me and I certify them to be in accordance therewith.

Signed:..... Date:.....16/10/26.....