

**MURSLEY VILLAGE HALL**

Charity Number 300308

**ANNUAL REPORT AND ACCOUNTS**

**YEAR ENDED 31ST MARCH 2024**

**MURSLEY VILLAGE HALL**

**TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

1. Mursley Village Hall, Main Street, Mursley, Bucks is registered with the Charity Commissioners (No. 300308) and operates under a Trust Dated dated 26<sup>th</sup> June 1961.
2. In accordance with the Trust Deed the Charity's principal purpose is to maintain and operate a village hall in Mursley which is available for hire by all members of the community.
3. The Trustees serving during the year were as follows:-

Mr N K Webb - Deputy Chairman

Mr D J Bartlett - Treasurer

Mrs E A Hagger - Secretary

Mrs C Stimpson - Bookings Secretary until 18<sup>th</sup> September 2023

Mrs M C Luxton - Bookings Secretary from 18<sup>th</sup> September 2023

Ms L J Aspinall - resigned 18<sup>th</sup> September 2023

The trustees are generally appointed annually at the charity's annual general meeting to which all adult members of the village are invited to attend and vote. Certain village voluntary organisations are entitled to nominate and appoint a trustee to represent them.

The custodian trustee for the property is Mursley Parish Council. They do not have any management responsibilities for the charity.

4. The Trustees are responsible for preparing the annual accounts in compliance with current statutory requirements as far as they are applicable to the charity.

They are also responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the charity and safeguarding of the charity's assets.

5. We continued to enjoy high usage of the Hall during the year with the value of bookings during the year being £17,643 of which £17,309 was received during the year. This is far higher than pre Covid-19 levels where lettings income was between £12,000 and £14,000 a year

We also organised and participated in five fund raising events during the year. These raised £3,082 (2023-24- £5,646) and details are given in Note 2 to the accounts.

We also received a donation from the surplus cash held in the Mursley STUMP fund via the Parish Council of £1,687.

This letting income, fund raising and donations enabled us to fully complete the installation of the new roof during the year making the Hall water tight again. The total roof repairs cost £81,632. Thankfully, we received grants totalling £49,399 from FCC Recycling so that these repairs could be completed without decimating the Hall's reserves.

MURSLEY VILLAGE HALL

TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

We now need to redecorate areas of the Hall as a result of water damage over the last few years which is planned for the current year.

We are also seeking grants to enable us to replace the shutters in the kitchen and bar area, do a limited refurbishment of the kitchen area and replace the three sets of main fire exit and entry doors which are at the end of their expected life. The total cost of these works is expected to be around £30,000 and we are therefore looking at obtaining grants which would cover at least half of these costs. Several grant applications have been made and we are awaiting the outcome of these applications.

We have recently received a donation from Mursley Parish Council of £3,000 for improvements and refurbishments and this has been earmarked for use on this project.

At 31<sup>st</sup> March 2024 we had cash at bank of £28,244 compared to our minimum level of reserves set by the Trustees of £15,000 and £30,519 at 31<sup>st</sup> March 2023.

6. The Trustees aim to keep sufficient reserves to cover approximately six month's operating costs as well as funds to allow for emergency repairs. With ever increasing costs we have recently increased our target for the desired minimum level of reserves from £10,000 to £15,000. We also aim to build up funds to cover the regularly recurring types of maintenance expenditure associated with the upkeep of the Hall.

All funds are held either in a bank account maintained with TSB Bank plc or on seven day's notice in a Scottish Widows Bank plc account.

For and on behalf of the Trustees:



.....  
D J BARTLETT  
TREASURER

22<sup>nd</sup> MAY 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**MURSLEY VILLAGE HALL**

I report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2024 which are set out on pages 4 to 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts show a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R V BRIANTI, FCA

53 GUNNERSBURY AVENUE  
LONDON, W5 4LP

22<sup>nd</sup> MAY 2024

**MURSLEY VILLAGE HALL**

**RECEIPTS AND PAYMENT ACCOUNT**

**YEAR ENDED 31ST MARCH 2024**

	Note	2024 £	2023 £
<b>RECEIPTS</b>			
Lettings income		17,309	16,104
Hirers liability insurance recharged		593	695
Net income from fundraising events	2	3,082	5,646
Grants for roof repairs - phase 1	5	-	15,582
Grants for roof repairs - phase 2	5	33,817	-
Donations	3	4,813	1,394
Net income from 200 Club	4	380	605
Interest received		75	18
		<u>60,069</u>	<u>40,044</u>
<b>PAYMENTS</b>			
Caretaker		7,500	6,850
Cleaning materials		307	508
Gas and electricity		3,717	2,205
Insurance		1,672	1,427
Water		467	509
Euro bin collection		430	317
Fire extinguisher service		88	88
Performing Rights Society		345	139
Gas and electricity service		489	356
Laundry of cloths		-	-
Internet and website		976	651
Capital improvements and repairs	5	46,070	12,748
Sundries		283	261
		<u>62,344</u>	<u>26,059</u>
<b>Net movement for year</b>		<b>(2,275)</b>	<b>13,985</b>
<b>Opening Funds</b>		<b>30,519</b>	<b>16,534</b>
<b>Closing Funds</b>		<b><u>28,244</u></b>	<b><u>30,519</u></b>
<b>Represented by the following Net Assets</b>			
Cash at TSB Bank plc		22,210	24,560
Cash at Scottish Widows Bank plc		6,034	5,959
		<u>28,244</u>	<u>30,519</u>

Approved by the trustees on 22nd May 2024 and signed on their behalf by:



D J BARTLETT  
TREASURER

**MURSLEY VILLAGE HALL**

**NOTES TO RECEIPTS AND PAYMENT ACCOUNT**

**YEAR ENDED 31ST MARCH 2024**

**1. Basis of Preparation**

The accounts have been prepared on a receipts and payments basis.

**2. Income from fundraising events**

	Income £	2024 Costs £	Net £	2023 £
Quiz evening	699	129	570	988
Mursley Artisan Festival	3,331	2,428	903	982
Contribution from King's Coronation event	500	-	500	-
Share of Burns Night evening	674	-	674	-
Share of Midsummer Mursley evening	435	-	435	-
Share of Pig Racing Night	-	-	-	723
Share of Rock Night	-	-	-	1,455
Mursley bake off	-	-	-	243
Share of Jubilee fete income	-	-	-	1,276
Cost of 1960s Disco	-	-	-	(21)
	<u>5,639</u>	<u>2,557</u>	<u>3,082</u>	<u>5,646</u>

**3. Donations received**

	2024 £	2023 £
Local lottery	26	28
STUMP Fund via Mursley Parish Council	1,687	-
Mursley Parish Council for improvements	3,000	-
Mursley School House Trust	100	-
Mursley Parish Council towards roof repairs	-	1,000
Other donations towards roof repairs	-	320
Just Giving charges deducted from donations	-	(10)
Other donations	-	56
	<u>4,813</u>	<u>1,394</u>

**4. Net income from 200 Club**

	2024 £	2023 £
Members contributions	<u>1,530</u>	<u>1,755</u>
	<u>1,530</u>	<u>1,755</u>
Expenses		
Prize money	1,130	1,130
Licence	20	20
	<u>1,150</u>	<u>1,150</u>
	<u>380</u>	<u>605</u>

**MURSLEY VILLAGE HALL**

**NOTES TO RECEIPTS AND PAYMENT ACCOUNT**

**YEAR ENDED 31ST MARCH 2024**

**5. Capital improvements and repairs**

	2024	2023
	£	£
Roof repairs - phase 1	-	8,222
Roof repairs - phase 2	44,100	3,635
New indoor lights	207	120
Cutlery, tablecloths and storage boxes	438	-
Replacement microwave	200	-
New village hall sign	60	293
New fire extinguishers	445	211
Plumbing repairs	588	-
Outdoor sensor lighting works	-	132
Other	32	135
	<u>46,070</u>	<u>12,748</u>

During the year the second and final phase of the roof repairs was completed with a grant of £33,817 being received and the final costs of £44,100 being paid. The total costs for this phase were £47,735.

During 2023 the first phase of the roof repairs was completed with a grant of £15,582 being received and the final costs of £8,222 being paid. The total costs for this phase were £33,897.

The total net cost of these roof repairs to the Hall was £32,233 after grants received from FCC Recycling over the last three financial years.

**6. Funds**

All of the Hall's funds are held in instant access bank accounts.

All of the Hall's funds are unrestricted except for £3,000 received from Mursley Parish Council towards future hall improvements and refurbishment.

**7. Trustees Remuneration and Expenses**

None of the Trustees received any remuneration or contribution towards expenses in the current or preceding year.