

Chairman's Report 2025

The hall is located on Kennington Road central to the village, it is adjacent to King George's field, which became a subsidiary to the hall on March 24th 1998

We are regulated by the Charities Commission with the aim to provide and maintain the village hall for the use of the residents of Kennington, we also provide and maintain a children's play area.

The committee at present consists of representatives from various village organisations, Parish Council, Mother and Toddler Group, KADS, Youth Club, Alternative Badminton Club and 4 members of the public.

We are assisted by one Honorary Officer- our new treasurer Nhaid De Sa who took over from Fiona last year, the treasurer receives a small honorarium which is decided at the AGM

Sandra Hogen is employed as Booking Secretary and Hall Manager as well as being a key holder for which she receives a salary.

The Wi-Fi has been altered and now we have full range throughout the hall.

We have had a Fire Risk Assessment done this year resulting in further works being carried out in the Hall, this consists of the filling in of holes that could potentially allow fire to spread easily, door guards being fitted that close automatically in the event of the fire alarm going off and a general awareness of housekeeping and tidiness.

The hall undergoes various maintenance throughout the year which is to be expected due to the age of the building.

Bookings remain good and we have a wide variety of hirers using the hall and rooms.

I would like to thank our staff and treasurer for helping keep the hall running smoothly.

Colin Smith

Chairman of KVHMC

KENNINGTON VILLAGE CENTRE
Charity Land Account Income and Expenditure for year ended 31st Dec 2024

2022	2023	INCOME	£	£	£
£	£				
		Lettings			
7,032.50	8,019.00	Village Organisations		7,531.00	
13,129.00	19,525.00	Other Regular Organisations		22,114.00	
7,477.25	7,682.00	Miscellaneous Lettings		10,847.00	
<u>27,638.75</u>	<u>35,226.00</u>				40,492.00
0.00	0.00	Donations from Charity Land Account			0.00
		Interest		0.00	
258.70	1,101.09	Bank and Other Savings		1,405.46	1,405.46
		Rent and Other			
11,598.60	11,598.60	Kennington Club Premises		8,698.95	
4,300.00	4,807.00	Oxfordshire County Library - Rent		3,985.50	
2,249.71	2,542.86	Oxfordshire County Library - Services		1,440.62	
300.00	300.00	Kennington Venture Youth Club		300.00	
4,000.00	0	Misc. income			
<u>22,448.31</u>	<u>19,248.46</u>				<u>14,425.07</u>
<u>50,345.76</u>	<u>55,575.55</u>				<u>56,322.53</u>
		LESS EXPENDITURE			
11,266.50	13,257.00	Caretaker, Bookings Manager etc	14,070.00	14,070.00	
		Services			
4,538.63	8,351.01	Electricity	7,202.66		
3,107.11	3,744.16	Gas	3,714.43		
42.93	913.05	Water	899.04		
38.31	178.56	Telephone/ Internet	510.32		
886.64	977.24	Refuse Disposal	808.42		
<u>8,613.62</u>	<u>14,164.02</u>				13,134.87
		Cleaning			
193.12	0	Litter picking	539.25		
13,130.16	14,856.26	Materials and Services	17,261.30		
<u>13,323.28</u>	<u>14,856.26</u>				17,800.55
		General			
2,295.88	2,100.00	Honoraria	2,502.50		
11,796.58	5,716.29	Maintenance	9,061.48		
2,148.96	2,389.66	Insurance	2,342.23		
386.48	421.32	Performing Rights	281.60		
168.46	103.00	Stationery and Postage	55.79		
552.38	601.00	Miscellaneous Expenses	525.89		
23.98	0.00	Computer Software	226.80		
81.50	60.00	Bank Charges	60.00		
0.00	0.00	Professional Fees	0.00		
<u>17,454.22</u>	<u>11,391.27</u>				15,056.29
8,789.95	8,919.69	Depreciation	8,665.00		
(7,000.00)	(7,000.00)	Less Donations Reserve write off	(7,000.00)		
1,789.95	1,919.69				1665.00
<u>52447.57</u>	<u>55588.24</u>				<u>61,727.00</u>
<u>(2,101.81)</u>	<u>(12.69)</u>	SURPLUS (DEFICIT) FOR YEAR			<u><u>(5,405.47)</u></u>

KENNINGTON VILLAGE CENTRE

Charity Land Account Income and Expenditure for year ended 31st Dec 2024

2022	2023		2024
£	£	INCOME	£
358.24	322.85	Interest on Investments	371.92
244.44	932.07	Other investment Interest	1,091.17
(1,897.22)	699.34	Gains (Losses) on Investments Realised	426.67
<u>(1,294.54)</u>	<u>1,954.26</u>		<u>1,889.76</u>
		EXPENDITURE	
0.00	0.00	Contribution to Village Hall capital expenditure	0.00
<u>0.00</u>		Contribution to Village Hall revenue expenditure	<u>0.00</u>
<u>(1,294.54)</u>	<u>1,954.26</u>	SURPLUS (DEFICIT) FOR YEAR	<u><u>1,889.76</u></u>

Cash Flow Statement year ended 31st December 2024

2022	2023		£
£	£		
(2,101.81)	(12.69)	Operating Surplus (Deficit)	(5,405.47)
1,789.95	1,919.69	Depreciation	1,665.00
602.68	1,254.92	Charity Land Account Surplus (Deficit)*	1,463.09
<u>290.82</u>	<u>3,161.92</u>	TOTAL CASH INFLOWS	<u>(2,277.38)</u>
0.00	0.00	Net changes in CLA investments*	0.00
1,485.40	3,785.40	Capital Expenditure net of contributions received	2,449.14
2,483.82	(3,419.38)	Working Capital Movement	(1,744.27)
<u>3,969.22</u>	<u>366.02</u>	TOTAL CASH OUTFLOWS	<u>704.00</u>
<u>(3,678.40)</u>	<u>2,795.90</u>	INCREASE (DECREASE) IN CASH	<u>(2,981.00)</u>

* Excluding unrealized gains or losses on investments

Analysis of balances of cash

2022	2023		£
£	£		
2610.17	2657.63	CAF Cash Account	1601.52
55971.90	57510.88	CAF Gold Account	54123.55
1,428.79	1,491.41	CCLA Deposit Account - General	1,567.83
18,743.27	19,890.11	CCLA Deposit Account - CLA	21,276.17
10,000.00	10,000.00	CAF 60 Day Account	10,000.00
0.00	0.00	Cash in Hand	0.00
<u>88,754.13</u>	<u>91,550.03</u>		<u>88,569.07</u>
<u>(3,678.40)</u>	<u>2,795.90</u>	Change in year	<u>(2,981.00)</u>

KENNINGTON VILLAGE CENTRE

Sheet1

Balance Sheet as at 31st December 2024

2023		2024	2024
£	£	£	£
	FIXED ASSETS		
350,000.00		350,000.00	
(245,000.00)		(252,000.00)	98,000.00
9,413.35	8,753.00		
1,681.40	3,191.89		
108.00	42.00	11,986.89	
13,954.78	14,381.45	14,381.45	26,368.34
<u>130,157.53</u>			
	NET CURRENT ASSETS		
2,657.63	1,601.52		
57,510.88	54,123.55		
1,491.41	1,567.83		
19,890.11	21,276.17		
10,000.00	10,000.00	88,569.07	
0.00	0.00		
7,159.77	7,529.30		
(11,207.81)	(13,321.61)	-5,792.31	82,776.76
<u>87,501.99</u>			
<u>217,659.52</u>			<u>207,145.00</u>
	RESERVES		
350,000.00		350,000.00	
(245,000.00)		(252,000.00)	98,000.00
31,196.98			28,085.00
79,520.97		86,465.00	
1,941.57		(5,405.47)	81,060.00
<u>217,659.52</u>			<u>207,145.00</u>

Sheet1

KENNINGTON VILLAGE CENTRE

Statement of Financial Activities for the year ended 31st December 2024

	Note	General Fund	Designate Funds	Endowed Fund	Donation Reserve	Total Funds	Total Funds	
		£	£	£	£	£	2024	2023
INCOME AND EXPENDITURE								
Incoming Resources								
Rents		12984.45				12984.45	16705.6	
Lettings		40492				40492	35226	
Services provided		1440.62				1440.62	2542.86	
Investment income		1405.46	1463.09			2868.55	2356.01	
Other income		0				0	0	
Total incoming resources		56322.53	1463			57786	56831	
Resources expended								
Operating , Management and Administration of the Charities	2	61727.7			7000	68727.7	62589	
Contribution to capital expen	12		0			0	0	
Total resources expended		61728	0		7000	68728	62589	
Net incoming (outgoing) resources before transfers		-5405.47	1463		-7000	-10942	-5758	
Transfers	3							
Net incoming (outgoing) resources for year		-5405.47	1463		-7000	-10942	-5758	
Other recognised gains and losses								
Unrealised gains (losses) on investment assets		0	427			427	699.34	
Net movement in funds		-5405.47	1890		-7000	-10515.47	-5059.45	
Balances b/fwd at 1st January 2023		86465	9694.34	16500	105000	217659.34	222718.34	
Balances c/fwd at 31st December 2023		81059.53	11585	16500	98000	207145	217658.89	

Sheet1

Notes to the Accounts for the year ended 31st December 2024

1 Accounting Policies

See statement

2 Operating, Management and Administration of the Charities

	General Fund	General Fund	Donations Reserve	Donations Reserve
	2024	2023	2024	2023
	£	£	£	£
Salaries of Caretaker & Bookings Mgr.	14070	13257		
Honorarium Treasurer	2502.5	2100		
Utility services	13134.87	14164.02		
Parish Council litter picking services	539.25	0		
Cleaning materials/services	17800.55	14856.26		
Building maintenance	9061	5716.29		
Insurance	2342	2389.66		
Other	611	1185.32		
Depreciation	1665	1919.69	7000	7000
	61727	55588	7000	7000

3 Transfer of funds

There were no transfers of funds during the year.

4 Tangible Fixed Assets

	Buildings	Building Improvements and	Furniture and Equipment	Total
	£	£	£	£
Cost				
At 1st January 2024	350000	14392	20837.18	385229.18
Additions	0	0	2449.14	2449.14
Disposals				0
At 31st December 2024	350000	14392	23286.32	387678.32
Accumulated depreciation				
At 1st January 2024	245000	4979	19048	269027
Disposals			0	0
Charge for year	7000	660.35	1005	8665
At 31st December 2024	252000	5639.35	20053	277692
Net book value at 31st December 2024	98000	8753	3233.32	109987

5 Fixed Asset Investments

	2024	2023
	£	£

Sheet1

	Fixed Interest Investments		
	Market value 1 January 2024	13954	13255
	Additions		
	Disposals	0	0
	Net unrealised investment gains (losses)	427	699
	Market value 31 December 2024	14381	13954
6	Debtors and Prepayments		
		2024	2023
		£	£
	Insurance prepayment	1606	2197.8
	Debtors Control	5749.15	3485.03
	Sundry Debtors	174.15	795
	Water Rates Prepayment	0	173.54
	Performing Rights prepayment	0	3485.03
	HallMaster	0	795
		0	173.54
		7530	11105
7	Cash at bank and in hand		
		2024	2023
		£	£
	CAF Cash Account	1601.52	2657.63
	CAF Gold Account	54123.55	57510.88
	CCLA Deposit Account - General	1567.83	1491.41
	CCLA Deposit Account - Charity Land	21276.17	19890.11
	CAF 60 day Notice Account	10000	10000
	Petty cash	0	0
		88569	91551
8	Liabilities due in one year		
		2024	2023
		£	£
	Sundry Creditors	7466	0
	Calber Facilities Management - cleaning services/materials	1220.06	1452.68
	Grundon Waste Management	0	52.76
	Utilities	150	4272.4
	Wages/Paye	2340.16	3578.6
	Oxford Direct Services	0	63
	Insurance	0	2397.66
	Hirers prepaid & Deposits held	2092	3450
	Castle Water	0	56.16
	EDF Energy	52.57	-4115.45
		13322	11208
9	Donation Reserve		

The Donations Reserve relates to the Village Hall building, which was donated to the Centre by a fund raising Committee. The reserve is being written off each year in parallel to the building to which it relates.

Sheet1

10	Endowed and Designated Funds	Balance	Resources	Movements	Balance
		45292	Incoming	Outgoing	45657
		£	£	£	£
	Charity Land endowed	16500			16500
	Charity Land designated	9694	1463	427	11585
		26194	1463	427	28085

The Charity Land endowed fund is a capital fund comprising the proceeds of sale of endowed land in 1974, which was part of King George's Field. Interest on the investments purchased from this sale is held in the Charity Land designated fund until allocated for use.

11	Analysis of Net Assets Between Funds	Tangible	Investments	Net	Total
		Fixed		Current	
		Assets		Assets	
		£	£	£	£
	Charity Land endowed			14381	2119
	Charity Land designated				11585
	General Fund	109879			69181
		109879	14381		82885
					207145

12 Contributions to Capital / Revenue Received
None during 2024

13 The Village Hall and King George's Field Charities

The accounts of Kennington Village Centre comprise those of two charities:

1. Kennington Village Hall
2. King George's Field, Kennington, Oxfordshire

The accounts are combined, but the income of the two charities is readily identifiable, although the expenditure is not.

The income relating to King George's Field is derived from the following:

1. Kennington Club Premises - rent
2. Oxfordshire County Library - rent
3. Oxfordshire County Library - services
4. Kennington Venture Youth Club - rent and water services

This totalled £18,653 in 2024

Expenditure on the Field charity is low and comprises a small amount of maintenance and cleaning.

The 'Charity Land Account' is wholly owned by the Field charity. Its income derives from interest and dividends on investments and is clearly stated. The current position of the Charity Land Account is shown in the balance sheet.



Section A Independent Examiner's Report

Report to the trustees KENNINGTON VILLAGE CENTRE

On accounts for the year ended 31.12.2024 Charity no (if any) 300170

Set out on pages (remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 31.5.2025

Name: SANDRA WARD

Relevant professional qualification(s) or body (if any):

ASSOCIATE OF THE CHARTERED INSTITUTE OF MANAGEMENT ACCOUNTANTS

Address:	15 ROSS COURT
	KENNINGTON
	OXFORD OX1 5AD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.