

Chairman's Report 2024

The hall is located on Kennington Road, central to the village. It is adjacent to King George's field, which became a subsidiary to the hall on March 24th 1998.

We are regulated by the Charities Commission with the aim to provide and maintain the village hall for the use of the residents of Kennington; we also provide and maintain a children's play area.

The committee at present consists of representatives from various village organisations, Parish Council, Mother and Toddler Group, KADs, Festival Group, Youth Club, Alternative Badminton Club and 3 members of the public.

We are assisted by one Honorary Officer - our treasurer Mrs Fiona Van Hoven who receives a small honorarium which is decided at the AGM.

Sandra Hogen is employed as Booking Secretary and Hall Manager as well as being a key holder for which she receives a salary.

Unfortunately during 2023, our Ex-Chairman at the time (Colin Charlett) decided it was time to stand down after many a years' service due to ill health. Sadly, Colin passed away towards the end of the year.

New Chair and Vice Chair were elected, myself (Colin Smith) as Chair and Rachel Brown as Vice Chair.

Another long serving member (Roger Gelder) also resigned from the committee.

2023 saw Wi-Fi installed in the hall, a new booking system implemented, we have now started to use Hallmaster software for bookings and it seems to be running smoothly.

The constitution was also updated to reflect current members of the committee.

Bookings remain good and the hall and rooms are hired out for a wide range of activities.

The hall has undergone various maintenance which includes a leaking roof above the boiler rooms being repaired, a new set of roller shutter doors being installed at the main entrance and additional CCTV being fitted in the main hall.

2024 is looking good for the hall and its users, we are also in the process of sorting out a new lease for the Library.

I finish by offering thanks to our staff and to our Treasurer for helping to keep the hall running smoothly, a special thanks to Fiona who has decided it is time for her to stand down as Treasurer after doing the role for a long time.

Colin Smith

Chairman of KVHMC

KENNINGTON VILLAGE CENTRE

Charity Land Account Income and Expenditure for year ended 31st Dec 2023

2022	INCOME	£	£	£
	Lettings			
7,032.50	Village Organisations		8,019.00	
13,129.00	Other Regular Organisations		19,525.00	
<u>7,477.25</u>	Miscellaneous Lettings		<u>7,682.00</u>	
27,638.75				35,226.00
0.00	Donations from Charity Land Account			0.00
	Interest			
<u>258.70</u>	Bank and Other Savings		<u>1,101.09</u>	1,101.09
	Rent and Other			
11,598.60	Kennington Club Premises		11,598.60	
4,300.00	Oxfordshire County Library - Rent		4,807.00	
2,249.71	- Services		2,542.86	
300.00	Kennington Venture Youth Club		300.00	
4,000.00	Misc. income			
<u>22,448.31</u>				<u>19,248.46</u>
<u>50,345.76</u>				<u>55,575.55</u>
	LESS EXPENDITURE			
11,266.50	Caretaker, Bookings Manager etc		13,257.00	
	Services			
4,538.63	Electricity	8,351.01		
3,107.11	Gas	3,744.16		
42.93	Water	913.05		
38.31	Telephone/ Internet	178.56		
886.64	Refuse Disposal	<u>977.24</u>		
<u>8,613.62</u>			14,164.02	
	Cleaning			
193.12	Litter picking	0.00		
13,130.16	Materials and Services	<u>14,856.26</u>		
<u>13,323.28</u>			14,856.26	
	General			
2,295.88	Honoraria	2,100.00		
11,796.58	Maintenance	5,716.29		
2,148.96	Insurance	2,389.66		
386.48	Performing Rights	421.32		
168.46	Stationery and Postage	103.00		
552.38	Miscellaneous Expenses	601.00		
23.98	Computer Software	0.00		
81.50	Bank Charges	60.00		
0.00	Professional Fees	<u>0.00</u>		
<u>17,454.22</u>			11,391.27	
8,789.95	Depreciation	8,919.69		
<u>(7,000.00)</u>	Less Donations Reserve write off	<u>(7,000.00)</u>		
52,447.57			1,919.69	55,588.24
<u>(2,101.81)</u>	SURPLUS (DEFICIT) FOR YEAR			<u>(12.69)</u>

KENNINGTON VILLAGE CENTRE

Charity Land Account Income and Expenditure for year ended 31st Dec 2023

2022	£	INCOME	£
	358.24	Interest on Investments	322.85
	244.44	Other investment Interest	932.07
	<u>(1,897.22)</u>	Gains (Losses) on Investments Realised	<u>699.34</u>
	(1,294.54)		1,954.26
		EXPENDITURE	
	0.00	Contribution to Village Hall capital expenditure	0.00
	<u>0.00</u>	Contribution to Village Hall revenue expenditure	<u>0.00</u>
			0.00
	<u><u>(1,294.54)</u></u>	SURPLUS (DEFICIT) FOR YEAR	<u><u>1,954.26</u></u>

Cash Flow Statement year ended 31st December 2023

2022	£		£
	(2,101.81)	Operating Surplus (Deficit)	(12.69)
	1,789.95	Depreciation	1,919.69
	602.68	Charity Land Account Surplus (Deficit)*	1,254.92
	<u>290.82</u>	TOTAL CASH INFLOWS	<u>3,161.92</u>
	0.00	Net changes in CLA investments*	0.00
	1,485.40	Capital Expenditure net of contributions received	3,785.40
	2,483.82	Working Capital Movement	(3,419.38)
	<u>3,969.22</u>	TOTAL CASH OUTFLOWS	<u>366.02</u>
	<u><u>(3,678.40)</u></u>	INCREASE (DECREASE) IN CASH	<u><u>2,795.90</u></u>

* Excluding unrealized gains or losses on investments

Analysis of balances of cash

£		£
2610.17	CAF Cash Account	2657.63
55971.90	CAF Gold Account	57510.88
1,428.79	CCLA Deposit Account - General	1,491.41
18,743.27	CCLA Deposit Account - CLA	19,890.11
10,000.00	CAF 60 Day Account	10,000.00
0.00	Cash in Hand	0.00
<u>88,754.13</u>		<u>91,550.03</u>
<u><u>(3,678.40)</u></u>	Change in year	<u><u>2,795.90</u></u>

KENNINGTON VILLAGE CENTRE

Balance Sheet as at 31st December 2023

2022		£	£	£
	FIXED ASSETS			
350,000.00	Buildings (gross)		350,000.00	
(238,000.00)	Less Cumulative Depreciation		(245,000.00)	105,000.00
6,640.70	Improvements and Equipment (net)		9,413.35	
2,522.34	Furniture & Equip (net)		1,681.40	
174.00	Computer Equip(net)		108.00	
13,255.44	Charity Land Investments		<u>13,954.78</u>	<u>25,157.53</u>
	NET CURRENT ASSETS			
2,610.17	CAF Cash Account		2,657.63	
55,971.90	CAF Gold Account		57,510.88	
1,428.79	CCLA Deposit Account - General		1,491.41	
18,743.27	CCLA Deposit Account - CLA		19,890.11	
10,000.00	CAF 60 day Notice Account		10,000.00	
0.00	Cash in Hand		0.00	
7,953.96	Sundry Debtors and Prepayments		7,159.77	
(8,582.62)	Less Sundry Creditors and Receipts in Advance		<u>(11,207.81)</u>	<u>87,501.99</u>
<u>222,717.95</u>	TOTAL ASSETS			<u>217,659.52</u>
	RESERVES			
350,000.00	Donations Reserve		350,000.00	
(238,000.00)	Less written off		(245,000.00)	105,000.00
29,242.72	Charity Land Account			31,196.98
84,871.58	Surplus brought forward 1/1/23		79,520.97	
(3,396.35)	Surplus (Deficit) for year to 31/12/23		<u>1,941.57</u>	<u>81,462.54</u>
<u>222,717.95</u>	TOTAL RESERVES			<u>217,659.52</u>

KENNINGTON VILLAGE CENTRE

Statement of Financial Activities for the year ended 31st December 2023

	Note	General Fund	Designated Funds	Endowed Fund	Donation Reserve	Total Funds 2023	Total Funds 2022
		£	£	£	£	£	£
INCOME AND EXPENDITURE							
Incoming Resources							
Rents		16706				16706	16199
Lettings		35226				35226	27639
Services provided		2543				2543	2250
Investment income		1101	1255			2356	861
Other income		0				0	4000
Total incoming resources		55576	1255			56831	50949
Resources expended							
Operating , Management and Administration of the Charities	2	55589			7000	62589	59448
Contribution to capital expenditure	12		0			0	0
Total resources expended		55589	0		7000	62589	59448
Net incoming (outgoing) resources before transfers		(13)	1255		(7,000)	(5,758)	(8,499)
Transfers	3						
Net incoming (outgoing) resources for year		-13	1,255		(7,000)	(5,758)	(8,499)
Other recognised gains and losses							
Unrealised gains (losses) on investment assets		0	699			699	(1,897)
Net movement in funds		-13	1,954		(7,000)	(5,059)	(10,396)
Balances b/fwd at 1st January 2023		86,478	7,740	16,500	112,000	222718	214560
Balances c/fwd at 31st December 2023		86465	9694	16500	105000	217659	222718

KENNINGTON VILLAGE CENTRE
Balance Sheet at 31st December 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	4	116202	121337
Investments	5	13954	13255
		130156	134592
Current Assets			
Debtors and prepayments	6	7160	7954
Cash at bank and in hand	7	91551	88754
Liabilities			
Amounts due in one year	8	(11,208)	(8,582)
Total Net Assets		217659	222718
Funds			
Donations Reserve	9	105000	112000
General		86465	86478
Endowed	10	16500	16500
Designated	10	9694	7740
Total Funds		112659	110718
Total Funds and Reserves		217659	222718

F von Hoven

F von Hoven LL.B
Hon. Treasurer

C Smith

C Smith
Chairman

The annexed Statement of Financial Affairs, Balance Sheet and Notes have been prepared from the books and records of the Village Centre by the Hon. Treasurer and I certify them to be in accordance with these.

S. Ward

S. Ward ACMA
Independent Examiner

Date 3.4.24

Notes to the Accounts for the year ended 31st December 2023

1 Accounting Policies

See statement

2 Operating, Management and Administration of the Charities

	General Fund 2023 £	General Fund 2022 £	Donations Reserve 2023 £	Donations Reserve 2022 £
Salaries of Caretaker & Bookings Mgr.	13257	11267		
Honarium Treasurer	2100	2296		
Utility services	14164	8614		
Parish Council litter picking services	0	193		
Cleaning materials/services	14856	13130		
Building maintenance	5716	11797		
Insurance	2390	2149		
Other	1185	1213		
Depreciation	1920	1790	7000	7000
	<u>55589</u>	<u>52448</u>	<u>7000</u>	<u>7000</u>

3 Transfer of funds

There were no transfers of funds during the year.

4 Tangible Fixed Assets

	Buildings £	Building Improvements £	Furniture and Equipment £	Total £
Cost				
At 1st January 2023	350000	10991	20561	381552
Additions	0	3401	384	3785
Disposals			-108	-108
At 31st December 2023	<u>350000</u>	<u>14392</u>	<u>20837</u>	<u>385229</u>
Accumulated depreciation				
At 1st January 2023	238000	4350	17865	260215
Disposals			-108	-108
Charge for year	7000	629	1291	8920
At 31st December 2023	<u>245000</u>	<u>4979</u>	<u>19048</u>	<u>269027</u>
Net book value at 31st December 2023	105000	9413	1789	116202

5 Fixed Asset Investments

	2023	2022
	£	£
Fixed Interest Investments		
Market value 1 January 2023	13255	15152
Additions		
Disposals	0	0
Net unrealised investment gains (losses)	699	(1,897)
Market value 31 December 2023	<u>13954</u>	<u>13255</u>

6 Debtors and Prepayments

	2023	2022
	£	£
Insurance prepayment	2198	2190
Water Rates Prepayment	0	131
Performing Rights prepayment	282	396
HallMaster	227	0
Regular Organisation	3485	3609
Miscellaneous Lettings	795	1500
Investments Debtor	174	128
	<u>7160</u>	<u>7954</u>

7 Cash at bank and in hand

	2023	2022
	£	£
CAF Cash Account	2658	2610
CAF Gold Account	57511	55972
CCLA Deposit Account - General	1491	1429
CCLA Deposit Account - Charity Land	19890	18743
CAF 60 day Notice Account	10000	10000
Petty cash	0	0
	<u>91551</u>	<u>88754</u>

8 Liabilities due in one year

	2023	2022
	£	£
Calber Facilities Management - cleaning services/materials	1453	1026
Grundon Waste Management	53	66
Utilities	4272	3471
Wages/Paye	3579	3230
Oxford Direct Services	63	0
Insurance	2398	2389
Hirers prepaid & Deposits held	3450	1564
Castle Water	56	-115
EDF Energy	-4115	-3048
	<u>11208</u>	<u>8582</u>

9 Donation Reserve

The Donations Reserve relates to the Village Hall building, which was donated to the Centre by a fund raising Committee. The reserve is being written off each year in parallel to the building to which it relates.

10 Endowed and Designated Funds

	Balance 01/01/2023 £	Resources Incoming £	Movements Outgoing £	Balance 31/12/2023 £
Charity Land endowed	16500			16500
Charity Land designated	7740	1255	699	9694
	<u>24240</u>	<u>1255</u>	<u>699</u>	<u>26194</u>

The Charity Land endowed fund is a capital fund comprising the proceeds of sale of endowed land in 1974, which was part of King George's Field. Interest on the investments purchased from this sale is held in the Charity Land designated fund until allocated for use.

11 Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Total £
Charity Land endowed		13954	2546	16500
Charity Land designated			9694	9694
General Fund	116202		75263	191465
	<u>116202</u>	<u>13954</u>	<u>87503</u>	<u>217659</u>

12 Contributions to Capital / Revenue Received

None during 2023

13 The Village Hall and King George's Field Charities

The accounts of Kennington Village Centre comprise those of two charities:

1. Kennington Village Hall
2. King George's Field, Kennington, Oxfordshire

The accounts are combined, but the income of the two charities is readily identifiable, although the expenditure is not.

The income relating to King George's Field is derived from the following:

1. Kennington Club Premises - rent
2. Oxfordshire County Library - rent
3. Oxfordshire County Library - services
4. Kennington Venture Youth Club - rent and water services

This totalled £19320 in 2023

Expenditure on the Field charity is low and comprises a small amount of maintenance and cleaning.

The 'Charity Land Account' is wholly owned by the Field charity. Its income derives from interest and dividends on investments and is clearly stated. The current position of the Charity Land Account is shown in the balance sheet.



Section A Independent Examiner's Report

Report to the trustees

Charity Name: KENNINGTON VILLAGE HALL

On accounts for the year ended

31. 12. 23 Charity no (if any) 300170

Set out on pages

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/23.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]- Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 24. 3. 2024

Name: SANDRA WARD

Relevant professional qualification(s) or body: ACHA / CGMA

(if any):

--

Address:

15 ROSS COURT
KENNINGTON
OXFORD OX1 5AD

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--