SHINNYO-EN, U.K.

(A COMPANY LIMITED BY GUARANTEE)

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

COMPANY NO. 2282524

REGISTERED CHARITY NO: 299965

S2650-25

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 31st December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association.

Shinnyo-en

Shinnyo-en was founded in Japan in 1936 by Reverend Shinjo Ito and is a Buddhist Order devoted to the practice of the teachings of the Buddha as handed down in the Great Nirvana Sutra, which is regarded as the ultimate distillation of the thinking of the Buddha. Through its founder, the Order can trace its spiritual lineage to the beginnings of the Buddhist teaching.

With the exception of a small number of Bishops and Ministers who provide leadership and spiritual guidance, the membership of Shinnyo-en consists of lay men and women leading normal workday lives who endeavour to follow and apply the teachings of the Buddha in the context of the present day living environment. With its emphasis on personal discipline and spiritual development, and on service to the community at large, the Shinnyo teaching strikes a responsive chord among those seeking fulfilment in mind and spirit.

As part of their training and spiritual development, Shinnyo practitioners undertake the three practices of Gohoshi, or voluntary service; Otasuke, or missionary endeavour; and Kangi, or the making of offerings.

Objects and Activities

Shinnyo-en, U.K. was established in 1988 to further the propagation of the Shinnyo-en doctrine in the United Kingdom. To help accomplish its mission, the Company works closely with the founding Shinnyo-en organisation in Japan and with other overseas Shinnyo-en entities. For the purposes of the Charities Act 2011, the Directors of the Company are regarded as trustees.

The principal object of the Company is the advancement and promotion of religion by the extension of the spirit and the knowledge of the teachings of the Buddha through the precepts and teachings of the Shinnyo-en doctrine. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Shinnyo-en activities within the United Kingdom are supervised by the Branch Manager, with guidance from the founding Shinnyo-en organisation in Japan. These activities comprise a full liturgy of services, meetings, programmes of training and instruction, as well as spiritual guidance for the practitioners and the propagation of the Shinnyo teaching within the United Kingdom. There is also basic meditation training at the temple for the general public as well as monthly evening services online.

Shinnyo-en does not have formal policies designed to promote the Shinnyo teaching. Given that, normally, new entrants join by way of introduction, it is considered that the impression created by the individual Shinnyo practitioner through example and personal behaviour is the most potent influence on those in search of spiritual development.

In furtherance of their commitment to Gohoshi, or voluntary service, practitioners assist with the day-to-day activities of Shinnyo-en, U.K. and with the upkeep of The Manor House, which is the centre for Shinnyo-en activities in the United Kingdom.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025
Continued

Fundraising Activities

The Foundation does not undertake any fundraising activities. It does not solicit donations from the general public, either directly or indirectly, except on a purely voluntary basis. The Foundation also does not engage in commercial activities, other than a limited number of transactions involving religious publications and devotional materials, which are consistent with its charitable objects and activities.

Achievements and Performance

The ultimate objective of all Shinnyo-en activities is the spiritual development of the individual practitioners, supporting their quest for enlightenment. All activities in the United Kingdom during the year under review have been directed towards this end. These activities were supervised by the Branch Manager and co-ordinated by experienced followers and together with representations of the Youth Association (age range 16 to 36 years).

As in previous years, Shinnyo-en UK held the annual Shinnyo Lantern Floating Festival to foster feelings of connectedness with loved ones who are physically distant and to kindle an optimistic light of hope in ourselves and others. The 2025 festival took place from September 18th to 20th September to accommodate a larger number of participants over three days. The event was highly successful, attracting approximately 2,000 attendees. As in the year, a special commemorative event was held to introduce the Founder of Shinnyo-en, Master Shinjo, which contributed to the additional expenses for the festival.

In response to numerous enquiries from the local community following the festival, Shinnyo-en UK has continued to introduce new programmes offering monthly activities, including the Shinnyo Meditation Programme. These programmes have been warmly received, and since its introduction in 2023, an increasing number of individuals have been visiting Shinnyo-en UK – drawn by a sincere desire to learn more and in many cases, choosing to become members. As a result, the number of registered members has increased by more than 180, accounting for over 80% of all new member registrations.

Shinnyo-en UK has expanded its role with the International Affairs Department (IAD) in Japan. Since 2023, the UK temple has served as a hub for propagation points in countries without office staff, including Sweden and Kenya, with Finland added in 2024.

Several local staff members are approaching retirement age, which presents potential operational challenges in the near future. To address this proactively, a Japanese staff member was assigned to the UK on a long-term basis in May 2022. In addition, an open recruitment process was launched in October 2024. As a result, one part-time employee has joined, and a full-time employee is expected to join shortly.

With strong support from our members, income from membership contributions in 2025 remained stable despite the challenging economic climate.

The Trustees wish to place on record their most sincere appreciation for the guidance and support received throughout the period under review from the Head of the Order, Shinnyo Keishu, and for her never failing interest in the work of Shinnyo-en, U.K.

Financial Review

Shinnyo-en, U.K. depends on donations and gifts from Shinnyo followers in the United Kingdom to cover its day-to-day outgoings. The founding Shinnyo-en organisation in Japan meets the operational costs of the temple and if or when heavy expenditure is anticipated, on the repair and maintenance of the company property. The Company benefits considerably from voluntary service provided by followers, in particular with respect to the upkeep of the Manor House buildings and grounds.

Shinnyo-en UK has achieved a net movement in funds for the year of £693,683 compared with a deficit of £36,770 for the previous year, with the charity receiving a 23% increase in its Subvention income from Shinnyo-en Japan and the gain on revaluation of fixed assets as a result of the reclassification of the Lodge House as an investment property in the year. Donations for the year ended 31st December 2025 saw an increase of 14% compared to previous year.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025
Continued

Total Expenditure in the year increased by £83,065 to £896,940. This is highlighted in Note 4, where there was a decrease in restricted expenditure of £8,163, but a net increase in unrestricted expenditure of £91,228.

As at the balance sheet date, the charity's net current assets stood at £683,409, which is slightly below the projected running costs for the temple's operations. While this amount is broadly sufficient to sustain the charity's activities until the next tranche of subvention income is received, the shortfall is mitigated by the level of unrestricted reserves, in line with the charity's reserves policy outlined below.

The Trustees are satisfied that the charity remains in a stable financial position and is able to meet its ongoing obligations. Steps are being taken to monitor expenditure closely and ensure the reserves position is strengthened in the coming year.

Reserves Policy

The Trustees have established a reserves policy to ensure that the Charity maintains sufficient resources to meet its charitable activities and financial commitments. The policy is reviewed annually, taking into account the Charity's operating requirements, cash flow and principal risks.

The Trustees consider that free reserves equivalent to approximately twelve months' operating expenditure provide an appropriate level of financial resilience. Based on 2025 expenditure, the target level is £778,002 (Note 4).

At 31 December 2025, unrestricted funds were £1,485,830 (Note 12). After excluding tangible and intangible fixed assets held for the Charity's own use of £44,815 and the £660,000 unrealised gain arising from the reclassification of property to investment property, free reserves were £781,015. After the £100,000 designated fund for future building maintenance, general free reserves were £681,015, being £96,987 below the target level.

The Trustees consider the current level of reserves appropriate in view of the Charity's overall financial position. The investment property, valued at £810,000, generates rental income which is available to support the Charity's general expenditure. The Trustees will continue to monitor reserves and seek to rebuild them towards the target as appropriate.

Plans for Future Periods

A two-day academic event will be held in June featuring Professor Shimoda of the University of Tokyo. Professor Shimoda has expressed a wish for his lectures to reach a wider UK audience. At the request of IAD in Japan, Shinnyo-en UK will act solely as the host venue for this event. The event will be ticketed on a suggested donation basis, with approximately 250 seats available per day. Priority booking will be given to members of the general public, with a limited number of remaining seats made available to local Shinnyo-en practitioners.

Shinnyo-en UK plans to hold the 13th annual Shinnyo Lantern Floating Festival in September 2026, with an expected attendance of approximately 2,500 people over the three-day period. To support the development of younger generation of members in Europe, around 25 members and office staff from across the continent will be invited to attend the festival at the UK temple. In conjunction with the festival, a special four-day workshop seminar is planned. The founding organization, Shinnyo-en Japan, will provide a grant of £70,000 for this event. Due to the increasing logistical challenges of hosting such a large event, the construction of a purpose-built storage shed in the garden is under consideration.

Building on the positive outcomes of recent programmes for new members, the temple plans to offer additional meetings and meditation programmes specifically tailored to new members. Furthermore, Shinnyo-enintends to open its garden to the public as a peaceful and inclusive space reflecting Shinnyo-en values. This initiative aims to promote community engagement, environmental sustainability, and financial resilience. A trial opening is under consideration, with full planning, design, and development to be addressed in the next phase of the site's long-term vision.

Shinnyo-en UK celebrated its 30th anniversary in 2024. As part of the commemoration, several building maintenance projects were undertaken, including roof repairs and both exterior and interior redecoration. This work will continue into 2026. A dedicated "Building Maintenance Reserve" has been established to fund these projects, with Shinnyo-en Japan contributing £30,000 annually to support the reserve.

Shinnyo-en UK anticipates welcoming new office staff in preparation for several upcoming retirements in the coming year.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025
Continued

Going Concern

The Trustees believe that preparing the accounts on the going concern basis is appropriate due to the continued financial support of the founding organisation, Shinnyo-en Japan. The Trustees understand that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en, UK to continue its charitable operations as a going concern for the foreseeable future.

Structure, Governance and Management

Shinnyo-en, UK is governed by a memorandum and articles of association.

Directors are appointed by the Board, in consultation with the founding Shinnyo-en organisation in Japan. A majority of the members of the Board must at all times be resident in the United Kingdom. Resident Ministers were previously appointed as directors, and although changed on a regular basis, they were familiar with the work of the organisation and encouraged to be aware of their responsibilities of governance.

Other directors are normally selected from the more experienced followers, who again have a working knowledge of the organisation, but who may require more induction with the role they are undertaking from a regulatory and legal viewpoint.

The organisation was managed on a day-to-day basis throughout the year by the Branch Manager, Mr Shohei Nishino who is also the Company Secretary. The staff consists of six full-time employees and one part-time staff, who reported to the Board of Directors and the founding Shinnyo-en organisation in Japan.

The Board of Directors have assessed the major risks to which the organisation is exposed, in particular those related to the operations and finances of the organisation and are satisfied that systems are in place to mitigate their exposure to risk. Procedures are in place to ensure compliance with health and safety of staff and followers and disabled access to the Manor House.

Public Benefit Trust

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. The Trustees consider that the aims and objectives of the charity are able to deliver a public benefit and have given due regard to Public Benefit Guidance published by the Charity Commission.

Shinnyo-en Youth Association for U.K.

The purpose of the Youth Association is to:-
1) Nurture the faith of the younger generation who are already practicing the teaching.
2) Create a platform to find answers to their challenges.
3) Create an Environment to be more welcoming for newcomers/beginners.
4) Strengthening relationships with youth from other faiths.

The activities organised by the Shinnyo-en, U.K. youth will be connected to the above main objectives.

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025
Continued

Legal and Administrative Information

FULL NAME:	SHINNYO-EN, U.K.
GOVERNING DOCUMENT:	Memorandum and Articles of Association (as amended to 24th September 1994)
MODE OF INCORPORATION:	Private Limited Company (Limited by Guarantee) Incorporated 1st August 1988 Registered Number: 2282524 Entered on the Central Register of Charities maintained by the Charity Commissioners 31st August 1988 Registered Number: 299965
DIRECTORS/TRUSTEES:	Rev. Koji Sugiyama (Chairman) Mr. Kenneth Neil White Mr. Rodney D. Ballard Mr. Vatroslav P. Popovic

Legal and Administrative Information (continued)

SECRETARY:	Mr Shohei Nishino
BRANCH MANAGER:	Mr Shohei Nishino
REGISTERED OFFICE:	The Manor House Woodstock Lane North Long Ditton Surrey KT6 5HL
AUDITORS:	Couch Bright King & Co Chartered Accountants 2 Tolherst Court Turkey Mill Business Park Ashford Road, Maidstone Kent ME14 5SF
SOLICITORS:	Clifford Chance LLP 10 Upper Bank Street London E14 5JJ Stone King LLP 28 Ely Place London EC1N 6TD
BANKERS:	Barclays Bank plc Kingston Business Centre Surbiton Branch 81-83 Victoria Road Surbiton Surrey KT6 4PD

SHINNYO-EN, U.K.
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025
Continued

Fixed Assets

The movements in fixed assets for the year are shown in Note 7 and Note 8 of these Financial Statements.

Directors' Responsibilities for Preparing the Financial Statements

The trustees (who are also directors of Shinnyo-en, U.K. for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- as directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Couch Bright King & Co were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 18th August 2026.


Shohei Nishino (Aug 30, 2026 14:07:41 GMT+2)

Mr Shohei Nishino
Secretary

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2025

			2025 £		2024 £
Income					
Donations			191,736		167,728
Charitable activities:					
Operation of Temple		530,000		460,000	
Funds for Building Maintenance		30,000		30,000	
Funds for Garden Shed		56,000		-	
Funds for Youth Activities		5,176		23,753	
Funds for Lantern Floating Ceremony and Interfaith Activity		70,000		50,000	
	3		691,176		563,753
Other trading activities					
Chiryu Gakuin Dharma Programme		964		374	
Publications and Devotional Material		2,056		3,263	
Coach House - Short Term Gross Rental Income		12,000		9,646	
	3		15,020		13,283
Investments					
Lodge House - Gross Rental Income		21,600		21,600	
Interest Receivable		11,091		10,741	
	3		32,691		32,341
Total Income			930,623		777,105
Expenditure					
Investment costs			3,615		5,387
Annual events and activities	4		115,323		123,486
Operation of Temple	4		778,002		685,002
Total Expenditure			896,940		813,875
Net income /(expenditure) for the year			33,683		(36,770)

SHINNYO-EN, U.K.
COMPANY NO. 2282524
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Note		2025 £		2024 £
Fixed Assets					
Intangible Assets	7		2,608		3,912
Tangible Assets	8		4,067,107		3,377,178
Current Assets					
Debtors	9	44,199		19,651	
Cash at Bank and in hand		702,191		705,289	
		746,390		724,940	
Creditors (Amounts falling due within one year)	10	62,981		46,589	
Net Current Assets			683,409		678,351
Total Assets Less Current Liabilities			4,753,124		4,059,441
Funds					
Permanent Endowment from Parent Organisation	12		3,200,000		3,200,000
Unrestricted Funds	12		1,485,830		838,000
Restricted Funds	12		67,294		21,441
			4,753,124		4,059,441

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 18th August 2026.

Kenneth White
Kenneth White (Aug 28, 2026 20:05:05 GMT+1)
..... Mr. Kenneth White }
}
Rodney Brock Ballard
..... Mr. Rodney Ballard } **Directors**
}
Vatroslav P Popovic
Vatroslav P Popovic (Sep 1, 2026 13:29:26 GMT+1)
..... Mr. Vatroslav Popovic }

The notes on pages 11 to 18 form part of these financial statements.

SHINNYO-EN, U.K.
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Permanent Endowment £	Total Funds 2025 £	Total Funds 2024 £
Income						
Donations		191,736	-	-	191,736	167,728
Income from Charitable Activities	3	530,000	161,176	-	691,176	563,753
Income from other trading Activities	3	15,020	-	-	15,020	13,283
Income from Investments	3	32,691	-	-	32,691	32,341
Total income		769,447	161,176	-	930,623	777,105
Expenditure on:						
Investment management costs		3,615	-	-	3,615	5,387
Charitable Activities	4,5	778,002	115,323	-	893,325	808,488
Total expenditure		781,617	115,323	-	896,940	813,875
Net income /(expenditure) for the year		(12,170)	45,853	-	33,683	(36,770)
Transfers between Funds		-	-	-	-	-
Other recognised gains/(losses):						
Gain on revaluation of fixed assets		660,000	-	-	660,000	-
Net movement in funds		647,830	45,853	-	693,683	(36,770)
Reconciliation of funds:						
Total Funds brought forward		838,000	21,441	3,200,000	4,059,441	4,096,211
Total Funds carried forward		1,485,830	67,294	3,200,000	4,753,124	4,059,441

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHINNYO-EN, U.K.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	2025 £	2024 £
Cash flows from operating activities		
Net movements in funds for the year	33,683	(36,770)
Adjustments for:		
Depreciation / Amortisation	9,072	9,399
Loss on Fixed Asset Disposal	120	-
	42,875	(27,371)
Movements in working capital		
(Increase) in Debtors	(24,548)	(10,316)
Increase in Creditors	16,392	2,969
Net cash (used)/generated by operating activities	34,719	(34,718)
Cash flows from investing activites		
Purchase of fixed assets	(37,817)	(8,899)
Sale of fixed assets	-	-
Cash used in investing activities	(37,817)	(8,899)
(Decrease)/Increase in cash and cash equivalents	(3,098)	(43,617)
Cash and cash equivalents at beginning of the year	705,289	748,906
Cash and cash equivalents at the end of the year	702,191	705,289

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, members who constitute the charitable company are required to contribute an amount not exceeding £10. During the year the affairs of the charitable company were managed by the Directors named on page 5.

2 Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Shinnyo-en, UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Functional and Presentational Currency

The company's functional and presentation currency is GBP.

Going Concern

The charity reported a cash outflow of £3,098 for the year. The Trustees have received confirmation that Shinnyo-en Japan will continue to support the charitable company by providing Subvention income to enable Shinnyo-en UK to continue its charitable operations for the foreseeable future. The Trustees therefore continue to adopt the going concern basis in preparing the financial statements and believe that no material uncertainties exist.

Incoming Resources and Resources Expended

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Interest income is recognised using the effective interest method and rent income is recognised as the charity's right to receive payment is established and is accounted for on an accruals basis.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received.

All expenditure is accounted for on accruals basis.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period of the lease.

Fixed Assets

Intangible Fixed Assets

Intangible assets with a cost in excess of £3,000 are capitalised and recognised at cost. These assets are subsequently stated at cost less accumulated amortisation and any impairment losses.

Tangible Fixed Assets

Tangible fixed assets are initially recorded at cost and subsequently measured at cost less accumulated depreciation and any impairment losses.

Assets that are more than ten years old are fully written off, unless they are still in use and continue to provide a useful function to the charity.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025
(continued)

Depreciation and Amortisation
Depreciation and amortisation are provided to write off the cost of fixed assets over their estimated useful lives on the following basis: -

Fixtures and Equipment	- 2 to 10 years straight line
Software development costs	- 3 to 5 years straight line

No depreciation has been provided in respect of the Company's interest in freehold buildings.

Investment Property
During the year, the charity reclassified a property previously held as a tangible fixed asset to an investment property following a change of use. The property is now held for the purposes of generating rental income and potential capital appreciation and is no longer used for the charity's operational activities.

Key Judgements and Estimations
The freehold continues to be maintained to a high standard, and it is in the opinion of the directors, that the property would be worth more if it was at the end of its useful life that it originally cost, and therefore they consider no depreciation is necessary.

Pension Costs
The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

Debtors and Creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Foreign Currency Transactions
Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Restricted Funds
The restricted are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each fund is set out in the notes to the financial statements.

Unrestricted Funds
The accumulated funds are unrestricted funds available for use at the discretion of the trustees.

Permanent Endowment Fund
The donation from the Founding Organisation in Japan, Shinnyo-en, was for the purpose of acquiring the Manor House, for its subsequent conversion into the U.K. Centre and for continued capital projects. The monies were advanced subject to the conditions set out in note 12 to the accounts.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

		2025	**2024**
		£	£
3	Subvention Income from Japan		
	- Funds for Building Maintenance	30,000	30,000
	- Funds for Garden Shed	56,000	-
	- Funds for Youth Association Activities	5,176	23,753
	- Funds for Lantern Floating Ceremony and Nurturing Programme	70,000	50,000
	- Operation of Temple	530,000	460,000
		691,176	563,753
	Income from other trading Activities:		
	- Chiryu Gakuin Dharma Programme	964	374
	- Publications and Devotional Material	2,056	3,263
	- Coach House Rent	12,000	9,646
		15,020	13,283
	Income from Investments		
	- Lodge House Gross Rental Income	21,600	16,213
	- Interest	11,091	10,741
		32,691	26,954
4	**Charitable Activities**		
	Restricted Expenditure		
	Youth Association Activities	15,965	21,061
	Building Maintenance	29,358	52,425
	Lantern Floating Ceremony	70,000	50,000
		115,323	123,486
	Unrestricted Expenditure		
	Donation to Charitable institution	1,845	-
	Lantern Floating Ceremony	26,229	44,337
	Property Maintenance and Running Costs	106,283	105,016
	Meeting, Premises Rentals and Propagation	100,447	63,389
	Festival of Oneness, Japan	7,250	-
	Ceremonies, Functions and Media Costs	31,393	7,347
	Ministers' Costs and Welfare	-	17
	Depreciation	9,072	9,399
	Profit on Fixed Asset Disposals	120	-
	Support Costs - See Note 5	434,548	395,358
	Governance Costs - See Note 5	60,815	60,139
		778,002	685,002

5 **Analysis of Governance and Support Costs**

	General Support	Governance Function	**2025** Total	
	£	£	£	
Salaries and related costs	405,078	-	405,078	Allocated on time
General Office	29,470	-	29,470	Invoiced events
Audit Fees	-	10,050	10,050	Governance
Accountancy Services	-	6,900	6,900	Governance
Legal and Other Professional Costs		43,865	43,865	Governance
	434,548	60,815	495,363	

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

5 **Analysis of Governance and Support Costs** ***(continued)***

	General Support £	Governance Function £	**2024** Total £	
Salaries and related costs	367,501	-	367,501	Allocated on time
General Office	27,857	-	27,857	Invoiced events
Audit Fees	-	9,300	9,300	Governance
Accountancy Services	-	6,690	6,690	Governance
Legal and Other Professional Costs	-	44,149	44,149	Governance
	395,358	60,139	455,497	

6 **Staff Costs**	**2025** £	**2024** £
Salary	369,114	304,352
Employers National Insurance	19,655	17,973
Pension Costs	13,382	12,717
Other Benefits	2,927	32,459
	405,078	367,501
The average number employed during the period.	7	6

The number of employees whose employee benefits exceeded £60,000 during the year was as follows:

Employee benefits band	**Number of employees**
£60,001 – £70,000	1
£120,001 – £130,000	1

In accordance with the Charities SORP (FRS 102), employer National Insurance contributions are included within the remuneration bandings, while employer pension contributions are excluded.

For both employees, the employee benefits disclosed comprise salary and taxable benefits in kind and exclude employer pension contributions. The employee within the £120,001–£130,000 band was exempt from employer National Insurance contributions.

The charity operates a contributory pension scheme. It is a defined contribution scheme and contributions are charged in the statement of financial activities as they accrue. The charge for the year was £13,382 (2024 - £12,717).

The Key Management Personnel of the charity comprise the Company Secretary, the Branch Manager and the Trustees. The total employee benefits of the key management personnel were £ 64,287 (2024: £62,100). The Trustees neither received nor waived any remuneration during the year (2024 £Nil). Trustees expenses paid during the year are disclosed in Note 19.

7 **Intangible Fixed Assets**

	Prayer Portal £	**Total** £
Cost		
As at 1st January 2025	6,520	6,520
Additions	-	-
Disposals	-	-
As at 31st December 2025	6,520	6,520
Amortisation		
As at 1st January 2025	2,608	2,608
Charge for the Year	1,304	1,304
As at 31st December 2025	3,912	3,912
Net Book Value at 31st December 2025	2,608	2,608
Net Book Value at 31st December 2024	3,912	3,912

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

8 **Tangible Fixed Assets**

	Freehold Property	Investment Property	Fixtures Fittings & Equipment	Total
Cost	£	£	£	£
As at 1st January 2025	3,364,900	-	501,504	3,866,404
Additions	-	-	37,817	37,817
Reclassification	(150,000)	150,000	-	-
Net Gain on Investments	-	660,000	-	660,000
Disposals	-	-	(3,360)	(3,360)
As at 31st December 2025	3,214,900	810,000	535,961	4,560,861
Depreciation				
As at 1st January 2025	-	-	489,226	489,226
On Disposals	-	-	(3,240)	(3,240)
Charge for the Year	-	-	7,768	7,768
As at 31st December 2025	-	-	493,754	493,754
Net Book Value at 31st December 2025	3,214,900	810,000	42,207	4,067,107
Net Book Value at 31st December 2024	3,364,900	-	12,278	3,377,178

Investment Property

During the year, the charity reclassified a property held as a tangible fixed asset to an investment property following a change in its use. The property is now held for the purpose of generating rental income and potential capital appreciation and is no longer used for the charity's operational activities.

In accordance with FRS 102 and the Charities SORP (FRS 102), the property has been reclassified to investment property and is measured at fair value at the date of transfer. The fair value of £810,000 was determined by an independent valuation carried by Jessica Toogood MRICS of Harding Chartered Surveyors, as at 11th July 2025.

The reclassification resulted in an unrealised gain of £660,000, which has been recognised in the Statement of Financial Activities. The fair value of the investment property will be reassessed at each reporting date.

The charity intends to use all income generated from the property for charitable purposes.

	2025	2024
	£	£
9 **Debtors**		
Prepayments	31,055	4,434
Other Debtors	13,144	15,217
	44,199	19,651
10 **Creditors** (Amounts falling due within one year)		
Sundry Creditors & Accruals	36,639	32,453
Taxation and Social Security	26,342	14,136
	62,981	46,589

11 **Analysis of Net Assets between Funds**

	General Fund 2025	Restricted Fund 2025	Permanent Endowment 2025	Total 2025
	£	£	£	£
Fixed Assets	869,715	-	3,200,000	4,069,715
Cash	634,897	67,294	-	702,191
Other Current assets/liabilities	(18,782)	-	-	(18,782)
	1,485,830	67,294	3,200,000	4,753,124

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

11 **Analysis of Net Assets between Funds (Cont'd)**

	General Fund 2024	Restricted Fund 2024	Permanent Endowment 2024	Total 2024
	£	£	£	£
Fixed Assets	181,090	-	3,200,000	3,381,090
Cash	683,848	21,441	-	705,289
Other Current assets/liabilities	(26,938)	-	-	(26,938)
	838,000	21,441	3,200,000	4,059,441

12 **Statement of Funds**

Permanent Endowment

This relates to monies received from the Parent Organisation in Japan, Shinnyo-en, for the purposes of acquiring the Manor House (Freehold Property from Note 8), for its subsequent conversion into the U.K. Centre and for continued capital projects.

The monies were advanced subject to the following conditions:

i) That the said sum be applied only in payment of the purchase price of the property and other costs reasonably incurred by the Company in the connection with the purchase and refurbishment of the property.

ii) Following the purchase of the property it will not be sold, leased, mortgaged, charged or otherwise disposed of, dealt with or in anyway encumber the whole or any part of the property or interest in it without prior written consent of Shinnyo-En.

iii) That at the time of applying for registration of title to the property upon completion of the purchase application was made to the Registrar of H M Land Registry for the following restriction to be entered on the register against the title.

Except under an order of the Registrar, no disposition or dealing by the proprietor of the land is to be registered without the consent of the Executive Director of Shinnyo-En, Japan.

The Funds donated have been transferred to the Permanent Endowment from Parent Organisation reserve.

	At 1 January 2025	Incoming Resources	Outgoing Resources	Gains/(losses) on revaluation of fixed assets	Transfers	At 31 December 2025
	£	£	£	£	£	£
General Reserve	738,000	769,447	781,617	660,000	-	1,385,830
Designated funds: Building Maintenance	100,000	-	-	-	-	100,000
Total unrestricted funds	838,000	769,447	781,617	660,000	-	1,485,830
Restricted funds:						
Funds for Education	2,055	-	-	-	-	2,055
Funds for Youth Association Activities	11,811	5,176	15,965	-	-	1,022
Funds for Building Maintenance	7,575	30,000	29,358	-	-	8,217
Funds for Garden Shed	-	56,000	-	-	-	56,000
Funds for Lantern Floating	-	70,000	70,000	-	-	-
Total restricted funds	21,441	161,176	115,323	-	-	67,294
Permanent Endowment	3,200,000	-	-	-	-	3,200,000
Total Funds	4,059,441	930,623	896,940	660,000	-	4,753,124

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

12 **Statement of Funds (Cont'd)**

Restricted funds

Education Fund - This fund was originally established to support an education program for a staff member. The programme concluded in 2020. The remaining balance is restricted and may only be used pending Trustee decision on any reallocation or return.

Youth Association Activities Fund - This fund supports activities and events for the Youth Association in the UK, which operates under the guidance of the Temple. The programme is funded by Shinnyo-En Japan and promotes youth engagement, spitual development, and cultural education within the charity's religious and charitable framework,

Building Maintenance Fund - This fund was set up in the 2023 financial year as part of a programme of maintenance projects undertaken to mark the Temple's 30th Anniversary Commemoration. It is restricted for use solely on building repair and maintenance works related to this commeration programme.

Lantern Floating Fund - This fund is restricted for use in the annual Shinnyo Lantern Floating Festival, a spiritually significant event funded by Shinnyo-En Japan. The event fosters reflection, remberance, and community participation, in line with the charity's religious and charitable purposes.

Funds for Garden Shed - This fund represents amounts received from Shinnyo En Japan to fund the rebuilding of a larger and more functional storage shed to replace the existing one to accommodate the operational needs of the charity by offering practical and sustainable solution. This fund is restricted to expenditure directly related to the design, construction, and completion of the storage facility and cannot be used for general charitable purposes.

Unrestricted funds

The General Fund represents the charity's core unrestricted income and expenditure. These funds are available for use at the discretion of the Trustees in furtherance of the charity's objectives and are not subject to any donor-impose restrictions.

During the year, income and expenditure relating to the temple's day-to-day activities were accounted for through this fund. Transfers to designated funds reflect the Trustees' decisions to allocate resources for specific future commitments.

The Building Maintenance Reserve is a designated fund established by the Trustees to cover anticipated future costs of major repairs and maintenance of the temple premises. While these funds remain unrestricted, they have been set aside internally and are not available for general use unless reallocated by the Trustees,

As at the year end, the designated balance for this fund remained at £100,000. There were no additions to or expenditures from this fund during the year. The trustees anticipate to utilise this in 2026.

During the year, the Charity reclassified a property from tangible fixed assets to investment property following a change in its use. The property was reclassified at its fair value at the date of the change in use, resulting in an unrealised gain of £660,000. The gain has been recognised in the Statement of Financial Activities as a gain on revaluation of fixed assets and is included within the Charity’s unrestricted general funds carried forward at 31 December 2025. The gain does not form part of the permanent endowment, which remains at £3,200,000 in accordance with the terms of the original permanently endowed gift.

SHINNYO-EN, U.K.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025
(continued)

13 Capital Commitments

There are no outstanding commitments as at 31st December 2025 (2024: £Nil).

14 Leasing Commitments

At 31st December 2025, Shinnyo en UK had annual commitments under non-cancellable operating lease in relation to a new hire of equipment and lease of a car as detailed below:

	2025	2024
	£	£
Operating Leases which expire:		
Within one year	4,668	8,182
Within two to five years	4,717	9,385

Lease payments of £8,182 (2024: £8,182) were recognised as an expense in the year to 31st December 2025.

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

16 Contingent Liabilities

There are no contingent liabilities to report.

17 Post Balance Sheet Events

There are no post balance sheet events to report.

18 Related Party Transactions

During the year, no directors were provided with rent-free accommodation at The Manor House property in connection with their duties, as permitted under Clause 4 of the Memorandum of Association.

Shinnyo-en Japan, the founding organisation of the charity, provides financial support to Shinnyo-en UK in the form of subvention income. For the year ended 31 December 2025, the charity received subvention income totalling £691,176 (2024: £563,753). This amount included: £70,000 (2024: £50,000) for Lantern Floating Ceremonies and Interfaith activities, £5,176 (2024: £23,753) for Youth Association activities, £56,000 (2024: £Nil) for Garden Shed Storage and £30,000 (2024: £30,000) for Building Maintenance.

During the year, training-related travel expenses of £Nil (2024 £Nil) were paid on behalf of trustees' spouses, and £Nil (2024: £1,462) was paid on behalf of a trustee's family member in relation to Youth/Leadership training delivered through the Shinnyo-en Youth Association.

During the year, at the request of its parent organisation, Shinnyo en Japan, the charity donated toys with a value of £1,845 as gifts in kind, without consideration, to Shinnyo en Social Services Organisation, a not-for-profit organisation in Sri Lanka.

There were no other related party transactions requiring disclosure for the year.

19 Trustee Expenses

During the year, the travel expenses of two trustees totalling £2,519 (2024: £1,165) and reimbursed expenses of £Nil (2024: £169) to a trustee were paid for by Shinnyo-en, UK.

20 Control

The Executive Director of Shinnyo-en Japan oversees the overall management of Shinnyo-en, UK and is the ultimate controlling party.

21 General Information

The charity is a company limited by guarantee, registered in England and Wales. The address of the registered office is The Manor House, Woodstock Lane North, Long Ditton, Surrey, KT6 5HL.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHINNYO-EN, U.K.

Opinion

We have audited the financial statements of Shinnyo-en, UK for the year ended 31st December 2025 which comprise the primary statements such as the Income and Expenditure Account, the Statement of Financial Position, the Statement of Financial Activities, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2025 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHINNYO-EN, U.K.
(Continued)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6 the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHINNYO-EN, U.K.
(Continued)

We have;

- Obtained an understanding of the legal and regularity framework applicable to the entity and how the entity is complying with that framework;
- Obtained an understanding of the entity's policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- Identified the laws and regulations that have significance in the context of the entity:
- Obtained an understanding of the entity's risk assessment process, including the risk of fraud:
- Assessed and evaluated the susceptibility of the entity's financial to material misstatement, through error and fraud;
- Implemented procedures to enable the identification and testing of unusual or unexpected journal entries;
- Evaluated the assumptions and judgements used by management within significant accounting estimates and assessed if these indicate evidence of management bias;
- Tested significant transactions, in particular the evaluation of the business rationale for any which appear unusual or outside the company's normal course of business;
- Reviewed the financial statements and tested the disclosures against supporting documentation;
- Communicated relevant matters (including those above) to all members of the audit team to ensure they understand the risks specific to the entity and the audit procedures planned to mitigate these.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Ms Tarwa Mohammed (Senior Statutory Auditor)
for and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

2 Tolherst Court
Turkey Mill Business Park
Ashford Road, Maidstone
Kent ME14 5SF

August 2026

SHINNYO-EN, U.K.
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2025

		2025		2024
		£		£
Restricted Subvention Income				
Funds for Youth Activities	5,176		23,753	
Funds for Building Maintenance	30,000		30,000	
Funds for Garden Shed	56,000		-	
Funds for Lantern Floating Ceremony and Interfaith Activity	70,000		50,000	
		161,176		103,753
Unrestricted Income				
Subvention from Founding Organisation in Japan	530,000		460,000	
Followers Contributions	187,038		162,541	
Third Party Donations	4,698		5,187	
Chiryu Gakuin Dharma Programme	964		374	
Publications and Devotional Material	2,056		3,263	
Lodge House - Gross Rental Income	21,600		21,600	
Coach House - Short Term Gross Rental Income	12,000		9,646	
Interest Receivable	11,091		10,741	
		769,447		673,352
Total Income		930,623		777,105
Charitable Activities:				
Restricted Expenditure (Note 4)		115,323		123,486
Unrestricted Expenditure				
Letting management fees - Lodge House Expense		3,615		5,387
Donation to Charitable institution	1,845		-	
Lantern Floating Ceremony	26,229		44,337	
Rates & Insurance	17,262		16,827	
Light, Heat & Water	23,396		16,864	
Property Security and Maintenance	59,386		60,907	
Equipment Rental	6,239		4,225	
Buddhist Altar Equipment	-		315	
Meeting, Propagation and Nurturing Programme	100,447		63,389	
Okumotsu	2,319		2,325	
Translation Fees	29,074		5,022	
Ceremonies and Functions	7,250		-	
Resident Minister - Living Expenses	-		17	
Depreciation / Amortisation	9,072		9,399	
Loss on Fixed Asset Disposals	120		-	
		282,639		223,627
Management and Administration				
Salary Costs	388,769		322,325	
Pension Costs	13,382		12,717	
Ex Pats Costs	2,927		32,459	
Education/Training	-		4,488	
Website costs	8,980		5,897	
Telephone	11,370		10,502	
Printing, Stationery and Postage	4,111		3,543	
Other Expenses	1,230		-	
Coach House Expense	787		5,878	
Sundries	1,094		478	
Loss/(Profit) on Foreign Exchange	51		1,009	
Bank Charges	1,847		1,940	
Audit Fees	10,050		9,300	
Accountancy Services	6,900		6,690	
Legal and Professional Fees	43,865		44,149	
		495,363		461,375
Total Expenditure		896,940		813,875
Net Income/(Expenditure)		33,683		(36,770)
Gains on revaluation of fixed assets				
Gain on transfer of property to investment property		660,000		-
Net movement in funds		693,683		(36,770)
Funds Brought Forward (excl Permanent Endowment)		859,441		896,211
Funds Carried Forward (excl Permanent Endowment)		£ 1,553,124		£ 859,441