

## **Bovey Tracey Activities Trust**

### **Trustees Report 2024/25**

Our membership at March 2025 is 396 and activity attendances of 14,274 for the last membership year May 24 to April 25. This continues the growth seen in the previous year.

We are running 34 different activities, and an increased number of social events which have proved very popular

Outside bookings from other charities and local groups which account for another 12,500 attendances have also increased thanks to the efforts of the new hall bookings secretary. So the hall is now used more intensively although we still have capacity to expand further. There has also been a benefit as people attending the outside bookings have joined as new members of the trust realising what the trust offers.

Income from hall bookings remains healthy and a big thank you to all concerned. Income is also generated by the continued residence of the chiropody practice and from our popular monthly market stall efficiently run by volunteer members

Our social events team have now regularly spoils us with brilliant evening entertainment this past 12 months with improvements to the AV lighting system to enhance the experience of musical events.

Glen Kennedy, in his second year as treasurer, has managed to secure a £20000 grant to replace the hall's old gas heating and hot water system with an Air Source Heat Pump, new water tank and upgraded radiators at a cost of £23940. And thanks to everyone who helped out with temporary heating and working around the contractors as it had to be completed in February to meet the grant timescales. Not a single activity or hall booking was cancelled as a result. This will further reduce the energy cost and has enabled disconnection of the gas supply and meter making the hall more environmentally friendly as well as future proofing our building not only for us but for those who come after us.

Other improvements include the installation of full fibre Broadband, replacement of the 2 Table tennis tables, replacing the 20 year old gas cooker with a new electric range cooker and modernisation of the IT by using the cloud rather than local data storage. This enables trustees and key volunteers to work remotely saving time and improving response times. We will continue to strive to improve things and make the Trust stronger as we adapt to new demands from our members and local community.

**Bovey Tracey Activities Trust Accounts for the year ended 31st December 2023**

	<b>31/12/2023</b>	<b>31/12/2022</b>
	<b>£</b>	<b>£</b>
<b><u>Income</u></b>		
Attendance	0.00	0.00
Class Fees	9,875.80	7,517.70
Shop Sales	0.00	0.00
Membership Fees	8,868.50	6,716.60
Rent	11,813.00	6,872.50
Computer Revenues	0.00	0.00
Bank / Building Society Interest	1,277.67	545.82

55,834.97	21,652.62
6,106.06	6,316.71
61,941.03	27,969.33

	9,491.07	1,706.28
Miscellaneous	24,000.00	0.00
Thrift Club	2,447.76	1,272.77
Fund Raising / Donations	0.00	0.00
	1,669.88	1,068.00
	635.75	522.47
TOTAL INCOME	6,871.16	6,845.90
	659.47	415.30
<b>Expenditure</b>	270.00	1,511.95
Depreciation on equipment & computers	2,430.10	1,296.83
Electricity Gas	4,269.20	7,623.03
Water	1,037.55	770.39
Cleaning	1,587.85	2,510.10
Refuse Collection	0.00	0.00
Alarm	2,573.24	2,982.92
Housekeeping	486.00	459.90
Repairs / Maintenance	4,804.01	3,374.21
Running Expenses	520.00	260.00
Fund Raising / Donations	1,310.00	200.00
Computers	41,063.04	32,820.05
Insurance		-
Accountancy	14,771.93	11,167.43
	6,106.06	6,316.71
	20,877.99	-
		4,850.72

Office expenses Miscellaneous  
Thrift Club  
TOTAL EXPENDITURE FOR THE YEAR

Surplus of Expenditure over income  
Fund Raising  
NET DEFICIT/PROFIT FOR YEAR

### **ACCOUNTANTS REPORT**

**I have examined the books and documents produced to me and believe the above statement to be a true statement of affairs of The Bovey Tracey Activities Trust as at 31st December 2023**

**One Plus One Accountants  
Accountants  
34 - 36 Fore Street  
Bovey Tracey  
Devon**

**Date: 27th February 2024 TQ13 9AE Bovey Tracey Activities Trust  
Accounts for the year ended 31st December 2023**

MEMBERS FUND	£
BALANCE AS AT 01/01/2023	454,362.66
Surplus/deficit for the year	20,877.99
BALANCE AS AT 31/12/2023	<u>475,240.65</u>

### **Opening Statement of affairs as at 1st January 2024**

<b>FIXED ASSETS AT COST</b>	<b>£</b>	<b>£</b>	
Buildings at cost	384,065.90	Computers at cost less depreciation	1,477.53
Equipment at cost less depreciation			<u>26,995.67</u>
			<u>412,539.10</u>

### **CURRENT ASSETS**

Investment Account	56,851.58	CAF Gold Account	0.00
CAF Current Account	0.00	LloydsTSB	5,849.97
			<u>0.00</u>
Cash			<u>62,701.55</u>
NET ASSETS			<u>475,240.65</u>
FINANCED BY:			
Members Funds			<u>475,240.65</u>





23 January 2025

SL/ AD-B40

Mr G Kennedy  
Bovey Tracey Activities Trust  
Phoenix Hall  
St Johns Lane  
Bovey Tracey  
Devon  
TQ13 9FF

Dear Glen

**Bovey Tracey Activities Trust  
Financial Statements Year Ended 31<sup>st</sup> December 2024**

I have pleasure in enclosing the accounts for Bovey Tracey Activities Trust for the year ended 31<sup>st</sup> December 2024 which have been prepared from the accounting records and spreadsheets that you supplied.

You will see from the accounts that the total income for the year is £59,573.90, which is a decrease of £2,666.13 on last year's figure of £61,941.03.

The expenditure for the year amounts to £70,562.58 which therefore produced a deficit for the year of £11,288.68.

A copy of the Accounts has been forward to you via email.

I can confirm that again this year no revaluation of the buildings has been made on the Balance Sheet. The reason for this is that there is no statutory requirement for any revaluation and should a revaluation be undertaken then it should be substantiated by a formal professional valuation and the Trust would therefore incur costs.

Finally, I enclose a note of this firm's charges for completing the Accounts which I trust you will find reasonable.

Should you have any queries regarding your accounts please do not hesitate to contact me at any time.

Regards



Emma Start