SPITALFIELDS CITY FARM ESTD 1978

SPITALFIELDS CITY FARM ESTD 1978





Buxton Street,
London E1 5AR
www.spitalfieldscityfarm.org

SPITALFIELDS FARM ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED COMPANY NUMBER: 02021898 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 299536

ANNUAL REPORT 2025-26

CHAIR'S REPORT



"A SIMPLE PURPOSE: TO SUSTAIN AND DEVELOP A WELCOMING CITY FARM THAT CONNECTS PEOPLE OF ALL AGES AND CULTURES TO FOOD, ANIMALS, AND NATURE."

Above: Neil Rodel, Chair of Spitalfields City Farm; Front Cover: Young farmer at London Harvest Festival; Back Cover: Farm after school club

It has been a year of warmth, growth, and, at times, quiet sadness at Spitalfields City Farm — and one in which we also paused to ask what kind of farm we want to be for the years ahead. Following consultation with our staff, volunteers and trustees, we agreed a new Strategy and Theory of Change for 2026-29, built around a simple purpose: to sustain and develop a welcoming city farm that connects people of all ages and cultures to food, animals, and nature. Everywhere I look this year, I see that purpose already at work.

We welcomed a wonderful cast of new residents, from Barley and Rye, our Dartmoor sheep brothers who went on to graze the grounds of the Natural History Museum, to Violet and Fern, our Pygmy goats, and five new poultry breeds. Thanks to generous sponsorship from Nuveen and SEI, we transformed our small animal housing, creating better spaces for animals, volunteers and visitors alike.

We also said a fond farewell to Bayleaf, our beloved donkey, who spent almost thirty years bringing joy to everyone who visited the Farm. He is deeply missed, and his legacy of gentle, patient education lives on in everything we do.
This year also marked the start of an exciting new chapter with our children and families. Funding from BBC Children in Need allowed us to launch a weekly after-school farm club, bringing new energy (and a little happy chaos) to the site. Alongside this, support from The Water Conservation Trust and The Childhood Trust meant we could open our doors wider to local schools, while our Young Farmers took on new responsibilities and earned Jack Petchey Awards for their contribution.

None of this would be possible without our volunteers, who gave an extraordinary 9,161 hours this year, and our growing partnerships with local schools, corporates, and organisations including Great Ormond Street Hospital. Their generosity of time and spirit is the true heart of this Farm.

As we begin delivering our new strategy, our focus turns to resilience — securing a longer lease, investing in accessibility, and building sustainable income — so that this Farm can keep doing what it does best. Thank you to our staff, trustees, volunteers, and supporters for making it all happen.

Below: Farm after school club



CONTENTS

Page 4: Our Year at a Glance

Page 6: Flora + Fauna

Page 8: Children + Families

Page 10: Young People

Page 12: People with Health Needs

Page 14: People who Work Locally

Page 16: Our People

Page 18: Report of the Trustees and Financial Statements

OUR YEAR AT A GLANCE

2,866 SCHOOL CHILDREN VISITING

75,659 VISITORS TO THE FARM

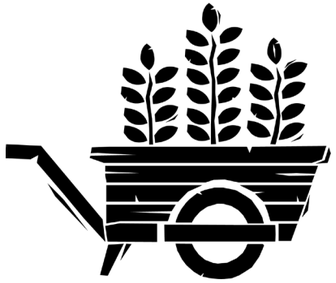
9,161 FARM VOLUNTEER HOURS

331 HOURS DELIVERED WITH PARTNER SCHOOLS

822 CHILDREN BENEFITTING FROM FREE HOLIDAY SESSIONS

501 VOLUNTEERING HOURS FOR THE YOUNG FARMERS PROGRAMME

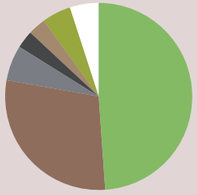
2,125 TEAM CHALLENGE VOLUNTEERS





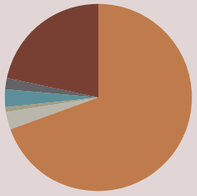
OUR BALANCE SHEET

TOTAL INCOME: £525,749



- Donations: £260,126 (49%)
- Grants: £153,190 (29%)
- Team Challenges: £30,170 (6%)
- Contract income: £15,943 (3%)
- Mobile Farms: £14,453 (3%)
- Sales: £27,166 (5%)
- Other income: £24,701 (5%)

TOTAL EXPENDITURE: £530,899



- Salaries: £375,015 (71%)
- Animal welfare + feed: £14,790 (3%)
- Insurance: £7,130 (1%)
- Site maintenance & repairs: £12,060 (3%)
- Utilities + Water: £10,510 (2%)
- All other running costs: £114,993 (22%)



* During the year, the Farm carried out site improvement work of £99,815, all of which has been capitalised under our Balance Sheet, and the rest of the site repair work amounted to £18,123.

FLORA + FAUNA

2025 was bursting with new farmyard arrivals, starting with Barley and Rye!

These sweet grey face Dartmoor sheep brothers joined us at just 8 weeks old. Chosen for their docile and friendly temperament they soon became helpful education assistants both onsite and on our mobile farms. Their highlight was being asked to graze the diverse grassland paddocks at the Natural History Museum, which will now be an annual visit. Grazing animals play a crucial role in maintaining grassland biodiversity by preventing the dominance of certain plant species.

Violet and Fern, two sociable little Pygmy goats joined us from a small farm on the Wessex Downs, despite their size both have become big hits with our volunteers, young farmers, and visitors.

Thanks to sponsorship from Nuveen & SEI, this year saw many improvements to our small animal housing – this has facilitated more positive human-animal interactions – a better public experience, volunteers have space to clean and enrich the environment, ultimately the animals themselves are happier! Creating new welcoming spaces on the farmyard allows all our users to see animals thriving, the space itself educating passively in how animals can be kept to high standards

Brinsea, the incubation specialists supported our search for a new incubator in time for hatching, We welcomed 5 new poultry breeds; three glamorous turkeys, cheeky miniature Appleyard ducks, the adorable Pekins, a handsome Cuckoo Maran, and the beautiful Wynadottes, known for their calm demeanour, making them very friendly chickens.

All the new residents have joined our outreach mobile farm service, which saw a 22% increase in demand, particularly for therapeutic offerings within our local community.

Wellbeing days for local workers and university students have provided significant benefits; boosting moods, improving

Clockwise from top left: Barley and Rye at the Natural History Museum – see the video *Meet the Museum's Sheep*, Violet and Fern, and our new small animal housing







FLORA + FAUNA CONTINUED





focus, and enhancing social connections through meeting Spitalfields animals.

We are especially proud to support Great Ormond Street Children's Hospital, as part of their Mental Health Framework – regular visits from the Farm bring moments of joy, brightening the day for both patients and staff. The animals provide a calming, non-judgmental presence that helps children feel more at ease, significantly decreasing their anxieties. Parents and caregivers also experience reduced stress when they see their child responding positively to an animal. This engagement isn't purely academic; that the mere presence of animals can lower stress levels and help increase focus and attention spans among students, making learning both enjoyable and effective.

Facing page: Barley + Rye and Brinsea babies
Below: Bayleaf



IN MEMORY: BAYLEAF

The year also brought some sadness as, after a short illness, we had to say goodbye to Bayleaf (1996-2025), a truly special donkey, who arrived at Spitalfields in 2001.

He became known for his calm nature and love for ginger nut biscuits. He spent the rest of his almost 30 years, bringing so much joy to the farm and its visitors, educating volunteers in equine care, and visiting schools, churches, and hospices throughout the seasons. Bayleaf is enormously missed.

FLORA + FAUNA CONTINUED

Throughout the year, our growers and volunteers helped sow, nurture and harvest a wide range of crops, from tomatoes, beans, courgettes and pumpkins to mulberries, blackberries, herbs and edible flowers. The gardens provide opportunities to learn practical horticultural skills, improve wellbeing and gain a deeper understanding of where food comes from.

We also hope that the produce we grow reflects the communities around us. Alongside more familiar fruit and vegetables, we cultivate crops and herbs widely used in Bangladeshi cooking, helping people maintain connections to cultural food traditions while sharing growing knowledge.

This year also saw the development of our new Biodiversity Management Plan, setting out how we will enhance habitats, increase species diversity and strengthen the Farm's contribution to urban nature recovery. From pollinator-friendly planting and wildlife monitoring to caring for mature trees and green spaces, the plan provides a framework for ensuring that people, food growing and wildlife continue to thrive side by side.







Facing page and below:
Examples of some of the Farm's produce







CHILDREN + FAMILIES

- **55 guided tours**
- **77 workshops/tours**
- **59 individual schools visiting**
- **115 hours of school holiday activities**
- **44 hours of after school club**

In Autumn last year, we were fortunate to be awarded funding from BBC Children in Need, to enable provision of three years of after school provision, once a week at the Farm for local children. We had our first after school farm club in late September 2025. This has bought new energy, enthusiasm and just a little chaos to the Farm, and we are loving it! Our current group of up to 15 children from Thomas Buxton Primary School join us for 2 hours once a week. We hope to recruit children who attend other nearby schools next year. Each session the children get involved with the routine of the farmyard (often helping to bring the animals in at the end of the day), as well as plenty of free play in the gardens and often craft activities too. It's clear that spending time outdoors with animals and plants is fantastic for improving children's self-confidence and resilience, as well as giving them valuable time to decompress after school (and off screen!).

The Water Conservation Trust continues to support the Farm's education programme, and they have been keen to expand the accessibility of their subsidised visits for schools. With this in mind, we have decided to open the bursary to all Tower Hamlets primary schools, allowing them to book a guided tour for their class free of charge. Our guided tour gives children a chance to feed and handle our animals, as well as to explore the ways in which our site models sustainable and regenerative practices such as rainwater harvesting and composting.

Outside of term time, we delivered a varied programme of holiday activities, supported by The Childhood Trust's 'Champions for Children' campaign. This funding gave us the resource to deliver professionally facilitated activities for children from age 2 – 12 years. From storytelling, to animation, building a brand new cob oven (and using it to make pizzas) as well as hosting exotic animals (including a skunk!) and traditional Bengali alpona art.

Clockwise from top: Free school holiday activities – building a cob oven; Farm 2 Fork; after school club







"THIS HALF-TERM, WE ATTENDED THE EXOTIC EXPLORERS WORKSHOP AND FARM TO FORK. AT FIRST, I WAS A BIT SCARED TO TOUCH THE ANIMALS, BUT WHEN I SAW EVERYONE ELSE DOING IT, I FELT A BIT MORE BRAVE AND THOUGHT I'D GIVE IT A GO. THE MOST INTERESTING ANIMAL WAS THE OWL, THEY CAN SEE EIGHT TIMES FARTHER THAN HUMANS! I LOVE THE WORKSHOPS AT THE FARM, AND I ALWAYS TELL MY MUM TO BOOK THEM."

"MY KID'S FAVOURITE, HANDS DOWN, IS THE FARM TO FORK SESSION. THEY GET TO SEE WHERE THEIR FOOD COMES FROM, DO A BIT OF COOKING, AND THEN ENJOY IT FOR LUNCH. IT'S SUCH A FUN AND MEMORABLE EXPERIENCE EVERY TIME!"

YOUNG PEOPLE

22 Young Farmers

501 volunteer hours

Highlights have included the City Farm Harvest Festival, where our Young Farmers competed against Young Farmers across London, as well as a basket weaving session paid for by a bursary given by the Jack Petchey Foundation. The Young Farmers also had the opportunity to make calendula balm with our volunteer coordinator Hafsah as well as explore some interesting owl pellet dissection. They managed to come up with a plan for the education gardening bed - ranging from planting basil for pizza to herbs for a herbal tea making session - taking more ownership and responsibility over the roles at the Farm.

Some of our Young Farmers were awarded the Jack Petchey Award for their brilliant contribution to volunteering at the farm. This ranged from great mentoring skills to an awesome willingness to try new things. The award includes a bursary which was spent on a bird box with a wildlife camera in it, which is situated next to The Nest and has already housed two lots of great tit chicks. As well as a willow basket weaving workshop as the young farmers expressed an interest in natural crafts. The finished results were great, with all Young Farmers leaving with a completed basket.

We hope to continue engaging Young People with responsibilities and opportunities around the Farm. We hope to expand the programme over the year, with more chances to go to shows, new fun and exciting workshops and an ever growing, caring and nurturing community of young people who feel a sense of belonging and ownership in the space.



Clockwise from top left: Our Young Farmers programme









ADULT WELLBEING

- **Number of hours contributed by our volunteers: 9,161**

- **Number of active volunteers: 65**

The interest in our long-term volunteer programme at the Farm is increasing each year, holstered by more referrals from local social prescribers, support workers and educational providers. This is coinciding with the increased understanding of how urban green spaces benefit people's wellbeing.

The volunteer cohort is nearly 70 people strong. This includes the long-standing 'Coriander Club' led by our community gardener Lutfun Hussain along with individuals from local recovery + homelessness services such as Change Grow Live and Providence Row. The format of the volunteering programme continues to work well with volunteers committing a half or full day once a week, and supporting with animal care, in the gardens and with site maintenance.

In previous years we have recognised that we could be doing more to support and engage visitors to the Farm. To address this, we designed and recruited for the new role of Visitor Engagement (VE) volunteer. Our first year with VE volunteers on weekends has been a game-changer opening further opportunities for visitors to learn more about what we do, improving access to the site and also helping us to gather more information about who visits the Farm.

Farm volunteers continue to receive a range of opportunities to upskill and learn more with visits to other green spaces such as Tower Hamlets cemetery park, workshops on mushroom cultivation as well as opportunities to support the Mobile Farm programme and our visits to Great Ormond Street Hospital and the annual Sheep Drive across Southwark Bridge.

Overall, as demand for volunteering increases, we have been able to adapt and offer more opportunities for people to become a part of the Farm team. We hope to continue expanding in this front as well as formalising training for volunteers.

Clockwise from top left: City of London Sheep Drive, Staff + volunteers at the London Harvest Festival







PEOPLE WHO WORK LOCALLY

"GOOD TO GET OUT OF THE OFFICE AND DO SOMETHING DIFFERENT FROM OUR DAY JOBS, AND HELP THE LOCAL COMMUNITY. DESPITE ALL MY COMPLAINING I HAD A LOT OF LAUGHS. ALL OF THE VOLUNTEERS AND WORKERS AT THE FARM WERE SO LOVELY AND PATIENT. IT WAS REALLY INTERESTING TO LEARN SO MANY FARM FACTS FROM THEM, AND GREAT TO SEE THEIR PASSION FOR IT AND THE ANIMALS. APPARENTLY WE SAVED THEM 72 HOURS OF WORK."

"ABSOLUTELY LOVED IT. A BRILLIANT SET UP – VERY WELL ORGANISED FARM. GREAT ACTIVITIES WITH A RANGE OF THINGS TO SUIT DIFFERENT PEOPLE. A REAL TONIC TO BE AWAY FROM THE OFFICE TOGETHER AND NO WORK CHAT!"

We find that the main reasons corporate companies choose to book with us is that we fulfil their aims of contributing to the communities they operate in, and also the ease of getting to our site – a vast percentage of our bookers are located in the Square Mile, which is on our doorstep.

We also enjoy plenty of our regular teams booking year in, year out, and the ability that comes with this to build long-lasting partnerships and bonds with local businesses and workers that go beyond simply picking up a few pieces of litter for a day.

Particularly for large companies, they can find it tricky to maintain a sense of connection and community between colleagues due to the size of their team, and the increase in homeworking arrangements. Our team challenge days are a fantastic way for them to spend time with colleagues they may not know very well, while at the same time meeting their CSR objectives. Being outside for the day is also a welcome change from being in the office. These teams have long been essential to the continued upkeep of our site, as they help us do large maintenance jobs and the never-ending daily tasks, and the fees they pay help us to foot our feed, seed and vet bills. Team challenge companies have always made a huge difference to the Farm and its surrounding community, and we remain ever grateful.

Corporate Volunteers at the Farm







"TODAY, FOR THE SECOND YEAR IN A ROW, WE TOOK OUR TEAM FOR A VISIT TO SPITALFIELDS CITY FARM. IT WAS A GREAT OPPORTUNITY TO STEP AWAY FROM OUR DESKS, SPEND SOME TIME OUTDOORS, AND ENJOY THE CALMING BENEFITS OF FRESH AIR, NATURE, AND GOOD COMPANY. A HUGE THANKS TO THE AMAZING TEAM AT THE FARM FOR HAVING US AGAIN!"

"FROM THE MOMENT WE ARRIVED, THE WARMTH AND FRIENDLINESS OF THE STAFF TRULY STOOD OUT. THE STAFF WERE INCREDIBLY INFORMATIVE, APPROACHABLE, AND MADE US FEEL RIGHT AT HOME THROUGHOUT OUR VISIT. I HAVE BEEN RECEIVING FANTASTIC FEEDBACK ABOUT THE DAY FROM MY COLLEAGUES, AND WE ALL LEFT FEELING INSPIRED AND UPLIFTED BY THE WONDERFUL ENVIRONMENT YOU'VE CREATED."

Facing page: Hafsah Hafeji with one of the Farm sheep

MEET HAFSAH HAFEJI, VOLUNTEER + COMMUNITY OUTREACH MANAGER



What skills and experience do you bring to your role as Volunteer Manager, and what drew you to working at the Farm?

My background in horticulture, alongside previous experience working in community gardens with corporate volunteers, school groups, and vulnerable adults, enabled a smooth transition into my role at the Farm. While my experience with plants and community engagement was well established, working alongside animals was entirely new to me. This gave me an exciting opportunity to broaden my knowledge and understand how integrating animal care with horticulture can transform the dynamics of a shared space.

What do you see as your key strengths when it comes to supporting and coordinating volunteers?

My key strengths include adaptability when working with diverse personality types, strong organisational skills to effectively manage scheduling and logistics, and a thoughtful, empathetic approach to communication.

How has your own experience shaped the way you create a welcoming and inclusive environment for volunteers from different backgrounds?

My experience of being part of a minority within this sector has significantly influenced my approach to inclusivity. It enables me to relate to a wide range of individuals across aspects such as faith, gender identity, ethnicity, and invisible health conditions. I am comfortable facilitating open and sometimes challenging conversations about individual needs and how best to support them. This helps ensure that volunteers feel acknowledged, safe, and valued within the Farm. I believe that asking thoughtful questions and avoiding assumptions is key to creating an inclusive environment.

What have you learned in this role so far, and how has it helped you develop professionally?

Managing a larger and more diverse volunteer group than in my previous roles has provided valuable learning opportunities. In particular, my communication skills have developed significantly, as I regularly act as a liaison between volunteers and the various departments across the Farm. This has strengthened my ability to navigate different perspectives and foster effective collaboration.

What are your future aspirations for volunteering at Spitalfields City Farm?

I would love to see the development of a structured traineeship programme for volunteers. This would help formalise the skills and knowledge they are already gaining, whilst creating a pathway for those interested in pursuing a career within this sector.

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026



SPITALFIELDS FARM ASSOCIATION LIMITED REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Facing page: Free school holiday activities

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND AIMS

The principal activity of the charity in the year under review was that of running an inner-city farm for the benefit of the inhabitants of Spitalfields and the surrounding neighbourhood by utilising its facilities to provide education and volunteering activities for the community.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission in determining the activities undertaken by the Charity.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE
CHARITABLE ACTIVITIES

The year was one of improved delivery and development across all areas of the Farm's work. Through the dedication of staff, volunteers and Trustees, the Farm provided a diverse range of educational, environmental and community programmes that benefited local people of all ages. The Farm remains a valued community asset, offering opportunities for learning, volunteering, wellbeing and engagement with nature, whilst continuing to advance its charitable objectives.

ENVIRONMENTAL SUSTAINABILITY AND BIODIVERSITY

The Farm recognises that environmental sustainability and biodiversity are central to both its charitable mission and its role as a steward of a unique urban green space in the heart of East London. As well as providing opportunities for learning, volunteering and community engagement, the Farm plays an important role in protecting and enhancing habitats for wildlife within a densely built-up urban environment.

During the year, the Farm continued to improve biodiversity across the site through the management of growing spaces, wildlife habitats and animal enclosures, creating opportunities for nature to thrive alongside community activity. Sustainable growing practices were promoted throughout the Farm's horticultural activities, helping to improve environmental awareness whilst encouraging local food production and responsible stewardship of natural resources.

The Farm's gardens, growing areas and animal facilities provide thousands of visitors, volunteers and local residents with opportunities to engage directly with nature, learn about food systems, conservation and animal care, and develop a greater understanding of environmental issues. By connecting people with the natural world, the Farm seeks to contribute to both environmental and social wellbeing.

The Trustees are committed to continuing to reduce the Farm's environmental impact and have explored opportunities to improve the sustainability of the Farm's infrastructure and operations. This includes investment in renewable energy technologies, improvements to resource efficiency and the implementation of a new Biodiversity Management Plan to guide future habitat enhancement and environmental stewardship activities.

The Trustees recognise that the climate and biodiversity crises represent significant long-term challenges for society and for the communities the Farm serves. Through its work, Spitalfields City Farm seeks to demonstrate how urban green spaces can contribute positively to biodiversity recovery, sustainable food production, environmental education and community wellbeing.

The Farm therefore regards environmental sustainability not only as an operational responsibility but as a core charitable objective which influences strategic decision making across the charity.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

The Farm reported a deficit of £5,150 for the year ended 31 March 2026 (2025: surplus of £106,488). Total income for the year was £525,749 (2025: £591,338), while total expenditure amounted to £530,889 (2025: £484,850). At 31 March 2026, the Farm held total funds of £549,635 (2025: £554,785), comprising unrestricted funds of £394,731 (2025: £389,185) and restricted funds of £155,264 (2025: £165,600).

The deficit reported during the year reflects a planned and deliberate decision by the Trustees to invest in the Farm's future development rather than any deterioration in the underlying financial health of the charity. Following several years of strong financial performance, Trustees approved the use of a proportion of unrestricted reserves to strengthen capacity within our Education Team and support the delivery of the Farm's strategic objectives.

This investment was made in response to growing demand for the Farm's educational programmes and was intended to enhance programme quality, increase organisational capacity and extend the long-term reach and impact of the Farm's work with children and young people.

The Trustees believe that reserves should not only provide protection against financial uncertainty but should also be used strategically, where appropriate, to increase the charity's impact and deliver lasting public benefit. The Trustees therefore consider the planned use of reserves during the year to represent an investment in the Farm's future sustainability and effectiveness.

Notwithstanding the deficit, the Farm remains in a strong financial position, with cash balances of £365,966 and free reserves of £205,221 at the year end. The Trustees are satisfied that the Farm continues to hold sufficient resources to meet its obligations, manage foreseeable risks and support the delivery of its charitable objectives.

GRANTS AND DONATIONS

Thank you to the following for providing us with a grant or donation during the past year:

- Jack Petchey Foundation
- Tower Hill Trust
- National Lottery (Reaching Communities)
- City Bridge Foundation
- SEI Investments
- The Childhood Trust
- Worshipful Company of Farmers
- Metropolitan Public Gardens Association
- 2 May 1961 Trust
- London Borough of Tower Hamlets
- Antares Global Management
- BBC Children in Need
- Cory Community Fund

Thank you to the companies who either attended our team challenge volunteering programme in person, or who supported the Farm by making donations or pre-paid for future volunteering days during 2025-26.

Special thanks also to the East London Business Alliance (ELBA) and its staff.

Thank you to everyone who donated to our successful 'Champions for Children' online fundraising campaign; dropped coins into our donation boxes; used the contactless donation machine; contributed via payroll giving; held a children's party or an event at the Farm; bought our produce or something from the Farm shop.

INVESTMENTS

The Farm does not hold any investments.

RESERVES POLICY

As at 31 March 2026, the charity held unrestricted reserves of £374,815. After excluding funds invested in fixed and biological assets, free reserves amounted to £205,221. This represents approximately four months of operating expenditure.

The Trustees maintain reserves to provide financial resilience against unforeseen events, including the unexpected loss of significant income streams, periods of reduced fundraising performance, unplanned expenditure, or costs that may arise from an orderly reduction or closure of activities. The reserves policy is intended to ensure that the Farm can continue its charitable activities whilst responding effectively to changing circumstances.

The Trustees have determined that an appropriate long-term reserves target is the equivalent of approximately six months' operating expenditure together with an allowance for potential closure, restructuring and other exceptional costs.

While current free reserves remain below this target, the Trustees are satisfied that the charity continues to hold sufficient reserves to support its operations and meet its obligations. Increasing unrestricted reserves towards the target level will remain a priority as part of the Farm's medium-term financial planning.

AT 31 MARCH 2026, THE TRUSTEES HAD DESIGNATED UNRESTRICTED RESERVES AS FOLLOWS:

Future operating costs	171,000
Potential redundancy and restructuring costs	34,000
Total unrestricted reserves	**205,000**

The Trustees review the reserves policy, reserve levels and designated funds annually to ensure they remain appropriate to the financial risks, strategic priorities and future development plans of the charity.

PRIORITIES FOR 2026-27

During 2025-26 the Farm started the first year of delivery of its current strategic plan. The strategy sets out a long-term vision for Spitalfields City Farm as a thriving, inclusive and sustainable community asset, providing opportunities for learning, volunteering, wellbeing and environmental engagement. Our priorities are reviewed annually to ensure that resources remain focused on the areas of greatest need and impact. During 2026-27 the Trustees and staff team will focus on the following priorities:

- Strengthening the Farm's long-term financial sustainability through income diversification and fundraising.
- Expanding opportunities for children and young people, particularly those facing disadvantage.
- Developing plans for improved learning and education facilities on site.
- Increasing community participation through volunteering and partnership working.
- Enhancing animal welfare, biodiversity and sustainable land management.
- Investing in staff, volunteers, governance and organisational resilience.
- Continuing to improve the visitor experience while maintaining the Farm's unique character and accessibility.

The Trustees remain committed to ensuring that the Farm continues to meet the changing needs of the local community whilst safeguarding its future for generations to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Spitalfields Farm Association is a registered Charity established as a company limited by guarantee. The objects of the Charity and its governance provisions are set out in the Articles of Association, which were adopted by the Farm's Board on 16 February 2011. The Trustees have had regard to the Charity Commission's guidance on public benefit.

APPOINTMENTS OF DIRECTORS AND GOVERNANCE

The Directors of the Charity (the Board of Trustees) are appointed in accordance with the Charity's Articles of Association. In seeking new Trustees, the Board aims to maintain an appropriate balance of skills, experience, backgrounds and local knowledge to support the effective governance of the Farm. Trustees are selected for their commitment to the Farm's charitable objectives and for the professional expertise, lived experience or community insight they can contribute to the organisation. The Board seeks to ensure that it has access to the knowledge and skills required to oversee the Farm's activities and long-term development.

The Board of Trustees meets monthly to oversee the strategic direction, governance and financial sustainability of the Farm. Trustees receive regular reports on operational performance, finance, fundraising, risk management, safeguarding, health and safety, animal welfare and other matters relevant to the effective oversight of the organisation. Significant decisions relating to strategy, major expenditure, risk and organisational development are reserved to the Board.

The Farm maintains a system of internal controls designed to provide reasonable assurance over the safeguarding of assets, the reliability of financial information, compliance with legal and regulatory requirements, and the effective management of operational risks. Financial performance is monitored throughout the year through regular management reporting, budgeting and cashflow forecasting processes.

During the year, the Trustees further strengthened their governance arrangements through the introduction of a formal Risk Appetite Statement to sit alongside the Farm's Risk Register. Together, these documents support the Board in identifying,monitoring and managing risk, while providing a clear framework for decision-making and escalation. The Board reviews the Farm's principal risks annually and receives regular updates on significant or emerging risks throughout the year.

A suite of policies, procedures and delegated authorities is in place to support the day-to-day operation of the Farm and to ensure that activities are conducted in a manner consistent with the Charity's values, legal obligations and strategic objectives

ORGANISATION AND REPORTING AT THE FARM

Farm operations and strategy are overseen by the Chief Executive. Departmental Managers oversee the Farm's projects and activities, reporting to the Chief Executive.

The Trustees meet monthly with the Chief Executive and one or more staff members, on a rotational basis. Trustees reserve the final decision on major capital expenditure and strategic decisions.

OTHER CHARITIES AND RELATED PARTIES

There were no relationships between the charity and related parties that required disclosure.

The Farm was a member of the following organisations as this was considered beneficial to achieving our objectives: Rare Breeds Survival Trust; East London Business Alliance; Social Farms & Gardens; London Youth; Volunteer Centre Tower Hamlets; Tower Hamlets Council for Voluntary Services.

REMUNERATION POLICY

All staff salaries are reviewed annually as part of the Farm's Remuneration policy. The Chief Executive's appraisal is conducted by the Chair of Trustees. The Board of Trustees recently undertook a comprehensive review and benchmarking analysis of all salaries for parity across the staff roles and pay levels. The findings and recommendations of the benchmarking were implemented in January 2025.

The Farm is committed to paying all of our contracted as well as sessional staff at the London Living Wage, or above.

RISK MANAGEMENT

The Trustees recognise that effective risk management is essential to protecting the Farm's beneficiaries, animals, staff, volunteers, visitors, assets and reputation. Responsibility for risk oversight rests with the Board of Trustees, which undertakes regular reviews of the principal risks facing the organisation and the effectiveness of the controls in place to manage them. The Farm maintains a comprehensive risk register which is reviewed annually and updated throughout the year where new or emerging risks are identified.

During 2025-26, the Trustees strengthened their approach to risk management through the development and adoption of a formal Risk Appetite Statement. The Risk Appetite Statement sits alongside the Farm's risk register and sets out the level of risk that the Board is prepared to accept in pursuit of the Farm's charitable objectives. It helps ensure that resources and management attention are focused on the areas of greatest significance whilst providing a clear framework for decision-making, escalation and oversight.

The Trustees recognise that delivering positive outcomes for the local community requires the Farm to take considered and proportionate risks. The Board has a very low or zero appetite for risks relating to safeguarding, animal welfare, legal and regulatory compliance, fraud, conflicts of interest and long-term site security. Conversely, the Board is prepared to accept a higher degree of risk in areas such as programme development, organisational learning and income generation where this supports innovation, sustainability and the achievement of the Farm's mission.

The principal areas of risk monitored by the Trustees include:

- Governance and regulatory compliance
- Financial sustainability and income generation
- Safeguarding
- Animal welfare
- Health and safety
- Staffing and volunteer capacity
- Data protection and cyber security
- Site management and lease security
- Community and stakeholder relationships
- Reputational risk

The Board receives regular reports on key risks and has established escalation procedures for risks that exceed agreed tolerance levels. Particular attention is given to matters with the potential to affect the Farm's long-term sustainability, including lease security, financial resilience, safeguarding and animal welfare. Certain high-priority risks are monitored at every Trustee meeting until the Board is satisfied that they have been reduced to an acceptable level.

The Trustees are satisfied that appropriate systems, controls and review processes are in place to identify and manage the principal risks facing the Farm. Risk management remains an integral part of the Farm's governance arrangements and supports the achievement of its strategic objectives whilst protecting the interests of beneficiaries and other stakeholders.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
02021898 (England and Wales)

Registered Charity Number
299536 (England and Wales)
Registered Office
Buxton Street
E1 5AR

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Neil Stuart Rodel - Chair
Alexander Michael Davidson
Michael Richard Woods - *Resigned 20th January 2026*
Momotaz Begum
Kathryn Mallett
Giles Heath Charlton
Alix Emma H Jackson
Catalina Mastac - *Resigned 20th January 2026*

Company Secretary
Alexander Michael Davidson

Chief Executive Officer
Philip Nichols

INDEPENDENT EXAMINERS

Prestons & Jacksons Partnership LLP were appointed as independent examiners to the charitable company during the year.
Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on October 13 2026 and signed on the board's behalf by:



Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPITALFIELDS FARM ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPITALFIELDS FARM ASSOCIATION LIMITED ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1 accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Patel BA (Hons), BFP, FCA
The Institute of Chartered Accountants in England and Wales

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex IG2 6HY

Date: 13.10.2026

STATEMENT OF FINANCIAL ACTIVITIES
[INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT]
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Restricted fund £	**31.3.26 Total funds £**	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM		**92,184**	**146,843**	**239,027**	430,734
Donations and legacies	2				
Charitable activities	5				
Horticulture		**25,429**	**-**	**25,429**	20,682
Education		**30,391**	**1,644**	**32,035**	22,206
Team Challenges		**207,607**	**-**	**207,607**	97,657
Other trading activities	3	**15,577**	**-**	**15,577**	13,878
Investment income	4	**6,074**	**-**	**6,074**	6,181
Total		**377,262**	**148,487**	**525,749**	591,338
EXPENDITURE ON					
Raising funds	6	**16,446**	**30,831**	**47,277**	39,442
CHARITABLE ACTIVITIES	7				
Charitable activity		**355,630**	**127,992**	**483,622**	445,408
Total		**372,076**	**158,823**	**530,899**	484,850

The notes form part of these financial statements

	Notes	Unrestricted fund £	Restricted fund £	**31.3.26 Total funds £**	31.3.25 Total funds £
NET INCOME/(EXPENDITURE)		**5,186**	**(10,336)**	**(5,150)**	106,488
RECONCILIATION OF FUNDS					
Total funds brought forward		**389,185**	**165,600**	**554,785**	448,297
TOTAL FUNDS CARRIED FORWARD		**394,371**	**155,264**	**549,635**	554,785

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION

31 MARCH 2026

	Notes	31.3.26	31.3.25
		£	£
FIXED ASSETS			
Tangible assets	14	**181,955**	98,685
CURRENT ASSETS			
Biological Assets	15	**7,195**	6,085
Debtors	16	**34,863**	89,328
Cash at bank		**365,966**	415,529
		408,024	510,942
CREDITORS			
Amounts falling due within one year	17	**(40,344)**	(54,842)
NET CURRENT ASSETS		**367,680**	456,100
TOTAL ASSETS LESS CURRENT LIABILITIES		**549,635**	554,785
NET ASSETS		**549,635**	554,785
FUNDS	19		
Unrestricted funds			
General fund		**189,371**	91,185
General Designated		**205,000**	298,000
		394,371	389,185
Restricted funds			
Restricted		**155,264**	165,600
TOTAL FUNDS		**549,635**	554,785

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on October 13th and were signed on its behalf by:



Chair of Trustees

The notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	31.3.26 £	31.3.25 £
Cash flows from operating activities			
Cash generated from operations	21	**48,138**	49,230
Net cash provided by operating activities		**48,138**	49,230
Cash flows from investing activities			
Purchase of tangible fixed assets		**(103,775)**	(75,939)
Interest received		**6,074**	6,181
Net cash used in investing activities		**(97,701)**	(69,758)
Change in cash and cash equivalents in the reporting period		**(49,563)**	(20,528)
Cash and cash equivalents at the beginning of the reporting period		**415,529**	436,057
Cash and cash equivalents at the end of the reporting period		**365,966**	415,529

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1 ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

GOING CONCERN

The Farm's work continues to attract endorsement through attendance of their events, programmes and sponsorships grants and/ or donations. From the financial position, the Board is comfortable that the Farm is a viable going concern.

As a result of this, the accounts have been prepared on a going concern basis.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Donated professional services and donated facilities are recognised as income when the charitable company has

control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION OF SUPPORT COSTS

Support costs are those functions that assist the work of the charitable company but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

- Raising Funds - 14%
- Charitable Activities - 86.0%

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Improvements to property - 10% on cost
- Motor vehicles - 25% on cost

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities according to the percentage used for support costs.

BIOLOGICAL ASSETS

Biological assets are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company’s pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

DEBTORS

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

CREDITORS

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the suture payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment.

FINANCIAL INSTRUMENTS

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. DONATIONS AND LEGACIES

	31.3.26	31.3.25
	£	£
Donations	**63,418**	136,213
Gift aid	**1,826**	-
Grants	**153,198**	294,521
Donation in kind	**20,585**	-
	239,027	430,734

Grants received, included in the above, are as follows:	**£**	£
Grants less than £5,000	**17,258**	23,357
Tower Hamlets Holiday Fund	**3,000**	-
Garfield Weston Foundation	**-**	20,000
Jack Petchey Foundation	**1,800**	11,897
Tower Hill Trust	**12,000**	18,360
The National Lottery Community Fund	**31,305**	60,821
The Hornes' Charity Fund	**-**	5,000
Groundwork London	**-**	8,906
The City Bridge Trust	**45,500**	48,200
SEI Investments	**7,500**	5,000
Access Reach Fund	**-**	12,980
The Veolia Environmental Trust	**-**	75,000
Vintners (Young Farmers Programme)	**-**	5,000
Cory Environmental	**5,000**	-
Champions For Children	**29,835**	-
	153,198	294,521

3. OTHER TRADING ACTIVITIES

	31.3.26	31.3.25
	£	£
Fundraising activities and Events	**15,577**	13,878

4. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Deposit account interest	**6,074**	6,181

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.26	31.3.25
	Activity	**£**	£
Grants	Horticulture	**25,429**	20,682
Grants	Education	**32,035**	22,206
Grants	Team Challenges	**207,607**	97,657
		265,071	140,545

Grants received, included in the above, are as follows:

	31.3.26	31.3.25
	£	£
Sales	**27,166**	22,755
Contract Income	**15,944**	11,508
Mobile Farm Filming and Appearances	**14,354**	8,625
Team Challenges	**207,607**	97,657
	265,071	140,545

6. RAISING FUNDS

	31.3.26 £	31.3.25 £
Raising donations and legacies		
Animal Welfare	**7,094**	5,655
Bedding & Feedstuff	**6,786**	5,830
Catering & Refreshments	**463**	424
Cleaning & Hygiene	**3,971**	3,608
Community & Fundraising	**11,409**	2,111
Cost of Product for sale	**17,204**	21,814
Support costs	**55**	-
	46,982	39,442
Other trading activities		
Bad debts	**295**	-
Aggregate amounts	**47,277**	39,442

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (see note 8) £	Totals £
Charitable activity	**382,326**	**101,296**	**483,622**

8. SUPPORT COSTS

	Finance £	Other Overhead costs £	Other Support costs £	Governance costs £	Totals £
Raising donations and legacies	**-**	**55**	**-**	**-**	**55**
Charitable activity	**2,647**	**39,907**	**20,506**	**38,236**	**101,296**
	2,647	**39,962**	**20,506**	**38,236**	**101,351**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):	31.3.26 £	31.3.25 £
Depreciation - owned assets	**20,505**	7,373
Independent Examiners' Fees	**2,500**	2,600

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

11. STAFF COSTS

	31.3.26	31.3.25
	£	£
Wages and salaries	**363,577**	331,162
Other pension costs	**11,438**	6,153
	375,015	337,315

The average monthly number of employees during the year was as follows:

Full Time Equivalent	**10**	11
Average Head Count	**18**	17
	28	28

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2025

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	149,070	281,664	430,734
Charitable activities			
Horticulture	20,682	-	20,682
Education	20,206	2,000	22,206
Team Challenges	97,657	-	97,657
Other trading activities	13,878	-	13,878
Investment income	6,181	-	6,181
Total	307,674	283,664	591,338
EXPENDITURE ON			
Raising funds	20,882	18,560	39,442
Charitable activities			
Charitable activity	245,538	199,870	445,408
Total	266,420	218,430	484,850
NET INCOME	41,254	65,234	106,488
RECONCILIATION OF FUNDS			
Total funds brought forward	347,931	100,366	448,297
TOTAL FUNDS CARRIED FORWARD	389,185	165,600	554,785

13. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees and the Chief Executive Officer. Total remuneration paid to the key management personnel during the year was £40,539 (2025: £41,433).

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2025	**416,033**	**37,522**	**18,588**	472,143
Additions	**99,185**	**4,590**	**-**	103,775
Disposals	**(330,578)**	**(34,473)**	**-**	(365,051)
At 31 March 2026	**184,640**	**7,639**	**18,588**	210,867
DEPRECIATION				
At 1 April 2025	**336,090**	**35,819**	**1,549**	373,458
Charge for year	**13,949**	**1,909**	**4,647**	20,505
Eliminated on disposal	**(330,578)**	**(34,473)**	**-**	(365,051)
At 31 March 2026	**19,461**	**3,255**	**6,196**	28,912
NET BOOK VALUE				
At 31 March 2026	**165,179**	**4,384**	**12,392**	181,955
At 31 March 2025	79,943	1,703	17,039	98,685

15. BIOLOGICAL ASSETS

	31.3.26 **£**	31.3.25 £
Farmyard animals	**7,195**	6,085

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 **£**	31.3.25 £
Trade debtors	**29,962**	13,035
Prepayments	**4,901**	76,293
	34,863	89,328

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 **£**	31.3.25 £
Trade creditors	**(1,043)**	5,922
Social security and other taxes	**6,508**	5,786
Deferred income	**27,350**	35,715
Accrued expenses	**7,529**	7,419
	40,344	54,842

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	**31.3.26 Total funds £**	31.3.25 Total funds £
Fixed assets	**181,955**	**-**	**181,955**	98,685
Current assets	**252,760**	**155,264**	**408,024**	510,942
Current liabilities	**(40,344)**	**-**	**(40,344)**	(54,842)
	394,371	**155,264**	**549,635**	554,785

Analysis of Restricted Funds carried forward as at 31st March 2026

	31.3.26 £	31.3.25 £
Education	**41,183**	20,284
Volunteering	**18,967**	32,755
Farm	**4,585**	17,216
Gardening	**4,433**	960
Central Costs	**-**	5,355
Site Improvement	**86,096**	89,030
	155,264	165,600

EDUCATION

Grants towards the purpose of education with local schools, the employment of an Education Intern to support the delivery of services specifically for young people.

VOLUNTEERING

Grants towards the salary of a designated Volunteer Manager, to help support the development of our volunteer services.

FARM

These are grants towards maintenance of farm and towards provision of animal daily care such as feeds, bedding and veterinary care. These grants also contributed towards associated labour costs.

GARDENING

Grants towards improving the layout of the Farm's growing spaces.

CENTRAL COSTS

Grants towards the salary of the Chief Executive and for support to develop a fundraising strategy.

SITE IMPROVEMENT

Funds towards the upkeep and maintenance of the Farm site. Including renovation of The Beautiful Shed and installation of two new glasshouses.

19. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	Transfers between funds £	At 31/3/26 £
Unrestricted funds				
General fund	**91,185**	**5,186**	**93,000**	**189,371**
General Designated	**298,000**	**-**	**(93,000)**	**205,000**
	389,185	**5,186**	**-**	**394,371**
Restricted funds				
Restricted	**165,600**	**(10,336)**	**-**	**155,264**
Total funds	**554,785**	**(5,150)**	**-**	**549,635**

19. MOVEMENT IN FUNDS CONTINUED

Net movement in funds, included in page 53 are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**377,262**	**(372,076)**	**5,186**
Restricted funds			
Restricted	**148,487**	**(158,823)**	**(10,336)**
TOTAL FUNDS	**525,749**	**(530,899)**	**(5,150)**

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds	347,931	41,254	(298,000)	91,185
Designated fund				
General Designated	-	-	298,000	298,000
Restricted fund				
Restricted	100,366	65,234	-	165,600
TOTAL FUNDS	448,297	106,488	-	554,785

Comparative net movement in funds included in page 54 are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	**307,674**	**(266,420)**	**41,254**
General fund			
Restricted fund			
Restricted	**283,664**	**(218,430)**	**65,234**
Total funds	**591,338**	**(484,850)**	**106,488**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

21. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.26	31.3.25
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		
Adjustments for:	**(5,150)**	106,488
Depreciation charges	**20,506**	7,372
Interest received	**(6,074)**	(6,181)
Other	**(1)**	1
Increase in biological assets	**(1,110)**	(185)
Decrease/(increase) in debtors	**54,465**	(64,206)
(Decrease)/increase in creditors	**(14,498)**	5,941
Net cash provided by operations	**48,138**	49,230

22. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/25	Cash flow	At 31/3/26
	£	£	£
Net cash			
Cash at bank and in hand	**415,529**	**(49,563)**	**365,966**
	415,529	**(49,563)**	**365,966**
Total	**415,529**	**(49,563)**	**365,966**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26	31.3.25
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**63,418**	136,213
Gift aid	**1,826**	-
Grants	**153,198**	294,521
Donation in kind	**20,585**	-
	239,027	430,734
Other trading activities		
Fundraising activities and Events	**15,577**	13,878
Investment income		
Deposit account interest	**6,074**	6,181
Charitable activities		
Grants	**265,071**	140,545
Total incoming resources	**525,749**	591,338

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26 £	31.3.25 £
EXPENDITURE		
Raising donations and legacies		
Animal Welfare	**7,094**	5,655
Bedding & Feedstuff	**6,786**	5,830
Catering & Refreshments	**463**	424
Cleaning & Hygiene	**3,971**	3,608
Community & Fundraising	**11,409**	2,111
Cost of Product for sale	**17,204**	21,814
	46,927	39,442
Other trading activities		
Bad debts	**295**	-
Charitable activities		
Wages	**363,577**	331,162
Pensions	**11,438**	6,153
Insurance	**7,311**	6,621
Sessional Workers	**-**	3,052
	382,326	346,988
SUPPORT COSTS		
Finance		
Bank charges	**2,647**	2,257
Other Overhead Costs		
Rates and water	**5,102**	4,492
Light and heat	**5,409**	6,968
Telephone	**952**	1,051
Postage and stationery	**4,100**	2,701
Repairs and renewals	**13,687**	18,123
Sundries	**578**	-
IT Software & Consumables	**432**	1,134
Mobile Farm Costs	**55**	16
Subscriptions & Publications	**9,647**	5,904
	39,962	40,389
Other Support Costs		
Depreciation of tangible fixed assets	**20,506**	7,372
Governance costs		
Other Professional Costs	**14,656**	14,363
Independent Examiners' Fees	**2,500**	2,600
Consultancy	**21,080**	31,439
	38,236	48,402
Total resources expended	**530,899**	484,850
Net (expenditure)/income	**(5,150)**	106,488

This page does not form part of the statutory financial statements

SPITALFIELDS CITY FARM ESTD 1978

ANNUAL REPORT 2025-26

Buxton Street,
London E1 5AR
www.spitalfieldscityfarm.org

SPITALFIELDS FARM ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED COMPANY NUMBER: 02021898 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER: 299536

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

SPITALFIELDS FARM ASSOCIATION LIMITED REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND AIMS

The principal activity of the charity in the year under review was that of running an inner-city farm for the benefit of the inhabitants of Spitalfields and the surrounding neighbourhood by utilising its facilities to provide education and volunteering activities for the community.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charities Commission in determining the activities undertaken by the Charity.

STRATEGIC REPORT

ACHIEVEMENT AND PERFORMANCE
CHARITABLE ACTIVITIES

The year was one of improved delivery and development across all areas of the Farm’s work. Through the dedication of staff, volunteers and Trustees, the Farm provided a diverse range of educational, environmental and community programmes that benefited local people of all ages. The Farm remains a valued community asset, offering opportunities for learning, volunteering, wellbeing and engagement with nature, whilst continuing to advance its charitable objectives.

ENVIRONMENTAL SUSTAINABILITY AND BIODIVERSITY

The Farm recognises that environmental sustainability and biodiversity are central to both its charitable mission and its role as a steward of a unique urban green space in the heart of East London. As well as providing opportunities for learning, volunteering and community engagement, the Farm plays an important role in protecting and enhancing habitats for wildlife within a densely built-up urban environment.

During the year, the Farm continued to improve biodiversity across the site through the management of growing spaces, wildlife habitats and animal enclosures, creating opportunities for nature to thrive alongside community activity. Sustainable growing practices were promoted throughout the Farm's horticultural activities, helping to improve environmental awareness whilst encouraging local food production and responsible stewardship of natural resources.

The Farm's gardens, growing areas and animal facilities provide thousands of visitors, volunteers and local residents with opportunities to engage directly with nature, learn about food systems, conservation and animal care, and develop a greater understanding of environmental issues. By connecting people with the natural world, the Farm seeks to contribute to both environmental and social wellbeing.

The Trustees are committed to continuing to reduce the Farm's environmental impact and have explored opportunities to improve the sustainability of the Farm's infrastructure and operations. This includes investment in renewable energy technologies, improvements to resource efficiency and the implementation of a new Biodiversity Management Plan to guide future habitat enhancement and environmental stewardship activities.

The Trustees recognise that the climate and biodiversity crises represent significant long-term challenges for society and for the communities the Farm serves. Through its work, Spitalfields City Farm seeks to demonstrate how urban green spaces can contribute positively to biodiversity recovery, sustainable food production, environmental education and community wellbeing.

The Farm therefore regards environmental sustainability not only as an operational responsibility but as a core charitable objective which influences strategic decision making across the charity.

FINANCIAL REVIEW

RESULTS FOR THE YEAR

The Farm reported a deficit of £5,150 for the year ended 31 March 2026 (2025: surplus of £106,488). Total income for the year was £525,749 (2025: £591,338), while total expenditure amounted to £530,889 (2025: £484,850). At 31 March 2026, the Farm held total funds of £549,635 (2025: £554,785), comprising unrestricted funds of £394,731 (2025: £389,185) and restricted funds of £155,264 (2025: £165,600).

The deficit reported during the year reflects a planned and deliberate decision by the Trustees to invest in the Farm's future development rather than any deterioration in the underlying financial health of the charity. Following several years of strong financial performance, Trustees approved the use of a proportion of unrestricted reserves to strengthen capacity within our Education Team and support the delivery of the Farm's strategic objectives.

This investment was made in response to growing demand for the Farm's educational programmes and was intended to enhance programme quality, increase organisational capacity and extend the long-term reach and impact of the Farm's work with children and young people.

The Trustees believe that reserves should not only provide protection against financial uncertainty but should also be used strategically, where appropriate, to increase the charity's impact and deliver lasting public benefit. The Trustees therefore consider the planned use of reserves during the year to represent an investment in the Farm's future sustainability and effectiveness.

Notwithstanding the deficit, the Farm remains in a strong financial position, with cash balances of £365,966 and free reserves of £205,221 at the year end. The Trustees are satisfied that the Farm continues to hold sufficient resources to meet its obligations, manage foreseeable risks and support the delivery of its charitable objectives.

GRANTS AND DONATIONS

Thank you to the following for providing us with a grant or donation during the past year:

- Jack Petchey Foundation
- Tower Hill Trust
- National Lottery (Reaching Communities)
- City Bridge Foundation
- SEI Investments
- The Childhood Trust
- Worshipful Company of Farmers
- Metropolitan Public Gardens Association
- 2 May 1961 Trust
- London Borough of Tower Hamlets
- Antares Global Management
- BBC Children in Need
- Cory Community Fund

Thank you to the companies who either attended our team challenge volunteering programme in person, or who supported the Farm by making donations or pre-paid for future volunteering days during 2025-26.

Special thanks also to the East London Business Alliance (ELBA) and its staff.

Thank you to everyone who donated to our successful 'Champions for Children' online fundraising campaign; dropped coins into our donation boxes; used the contactless donation machine; contributed via payroll giving; held a children's party or an event at the Farm; bought our produce or something from the Farm shop.

INVESTMENTS

The Farm does not hold any investments.

RESERVES POLICY

As at 31 March 2026, the charity held unrestricted reserves of £374,815. After excluding funds invested in fixed and biological assets, free reserves amounted to £205,221. This represents approximately four months of operating expenditure.

The Trustees maintain reserves to provide financial resilience against unforeseen events, including the unexpected loss of significant income streams, periods of reduced fundraising performance, unplanned expenditure, or costs that may arise from an orderly reduction or closure of activities. The reserves policy is intended to ensure that the Farm can continue its charitable activities whilst responding effectively to changing circumstances.

The Trustees have determined that an appropriate long-term reserves target is the equivalent of approximately six months' operating expenditure together with an allowance for potential closure, restructuring and other exceptional costs.

While current free reserves remain below this target, the Trustees are satisfied that the charity continues to hold sufficient reserves to support its operations and meet its obligations. Increasing unrestricted reserves towards the target level will remain a priority as part of the Farm's medium-term financial planning.

AT 31 MARCH 2026, THE TRUSTEES HAD DESIGNATED UNRESTRICTED RESERVES AS FOLLOWS:

Future operating costs	171,000
Potential redundancy and restructuring costs	34,000
Total unrestricted reserves	**205,000**

The Trustees review the reserves policy, reserve levels and designated funds annually to ensure they remain appropriate to the financial risks, strategic priorities and future development plans of the charity.

PRIORITIES FOR 2026-27

During 2025-26 the Farm started the first year of delivery of its current strategic plan. The strategy sets out a long-term vision for Spitalfields City Farm as a thriving, inclusive and sustainable community asset, providing opportunities for learning, volunteering, wellbeing and environmental engagement. Our priorities are reviewed annually to ensure that resources remain focused on the areas of greatest need and impact. During 2026-27 the Trustees and staff team will focus on the following priorities:

- Strengthening the Farm's long-term financial sustainability through income diversification and fundraising.
- Expanding opportunities for children and young people, particularly those facing disadvantage.
- Developing plans for improved learning and education facilities on site.
- Increasing community participation through volunteering and partnership working.
- Enhancing animal welfare, biodiversity and sustainable land management.
- Investing in staff, volunteers, governance and organisational resilience.
- Continuing to improve the visitor experience while maintaining the Farm's unique character and accessibility.

The Trustees remain committed to ensuring that the Farm continues to meet the changing needs of the local community whilst safeguarding its future for generations to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Spitalfields Farm Association is a registered Charity established as a company limited by guarantee. The objects of the Charity and its governance provisions are set out in the Articles of Association, which were adopted by the Farm's Board on 16 February 2011. The Trustees have had regard to the Charity Commission's guidance on public benefit.

APPOINTMENTS OF DIRECTORS AND GOVERNANCE

The Directors of the Charity (the Board of Trustees) are appointed in accordance with the Charity's Articles of Association. In seeking new Trustees, the Board aims to maintain an appropriate balance of skills, experience, backgrounds and local knowledge to support the effective governance of the Farm. Trustees are selected for their commitment to the Farm's charitable objectives and for the professional expertise, lived experience or community insight they can contribute to the organisation. The Board seeks to ensure that it has access to the knowledge and skills required to oversee the Farm's activities and long-term development.

The Board of Trustees meets monthly to oversee the strategic direction, governance and financial sustainability of the Farm. Trustees receive regular reports on operational performance, finance, fundraising, risk management, safeguarding, health and safety, animal welfare and other matters relevant to the effective oversight of the organisation. Significant decisions relating to strategy, major expenditure, risk and organisational development are reserved to the Board.

The Farm maintains a system of internal controls designed to provide reasonable assurance over the safeguarding of assets, the reliability of financial information, compliance with legal and regulatory requirements, and the effective management of operational risks. Financial performance is monitored throughout the year through regular management reporting, budgeting and cashflow forecasting processes.

During the year, the Trustees further strengthened their governance arrangements through the introduction of a formal Risk Appetite Statement to sit alongside the Farm's Risk Register. Together, these documents support the Board in identifying,monitoring and managing risk, while providing a clear framework for decision-making and escalation. The Board reviews the Farm's principal risks annually and receives regular updates on significant or emerging risks throughout the year.

A suite of policies, procedures and delegated authorities is in place to support the day-to-day operation of the Farm and to ensure that activities are conducted in a manner consistent with the Charity's values, legal obligations and strategic objectives

ORGANISATION AND REPORTING AT THE FARM

Farm operations and strategy are overseen by the Chief Executive. Departmental Managers oversee the Farm's projects and activities, reporting to the Chief Executive.

The Trustees meet monthly with the Chief Executive and one or more staff members, on a rotational basis. Trustees reserve the final decision on major capital expenditure and strategic decisions.

OTHER CHARITIES AND RELATED PARTIES

There were no relationships between the charity and related parties that required disclosure.

The Farm was a member of the following organisations as this was considered beneficial to achieving our objectives: Rare Breeds Survival Trust; East London Business Alliance; Social Farms & Gardens; London Youth; Volunteer Centre Tower Hamlets; Tower Hamlets Council for Voluntary Services.

REMUNERATION POLICY

All staff salaries are reviewed annually as part of the Farm's Remuneration policy. The Chief Executive's appraisal is conducted by the Chair of Trustees. The Board of Trustees recently undertook a comprehensive review and benchmarking analysis of all salaries for parity across the staff roles and pay levels. The findings and recommendations of the benchmarking were implemented in January 2025.

The Farm is committed to paying all of our contracted as well as sessional staff at the London Living Wage, or above.

RISK MANAGEMENT

The Trustees recognise that effective risk management is essential to protecting the Farm's beneficiaries, animals, staff, volunteers, visitors, assets and reputation. Responsibility for risk oversight rests with the Board of Trustees, which undertakes regular reviews of the principal risks facing the organisation and the effectiveness of the controls in place to manage them. The Farm maintains a comprehensive risk register which is reviewed annually and updated throughout the year where new or emerging risks are identified.

During 2025-26, the Trustees strengthened their approach to risk management through the development and adoption of a formal Risk Appetite Statement. The Risk Appetite Statement sits alongside the Farm's risk register and sets out the level of risk that the Board is prepared to accept in pursuit of the Farm's charitable objectives. It helps ensure that resources and management attention are focused on the areas of greatest significance whilst providing a clear framework for decision-making, escalation and oversight.

The Trustees recognise that delivering positive outcomes for the local community requires the Farm to take considered and proportionate risks. The Board has a very low or zero appetite for risks relating to safeguarding, animal welfare, legal and regulatory compliance, fraud, conflicts of interest and long-term site security. Conversely, the Board is prepared to accept a higher degree of risk in areas such as programme development, organisational learning and income generation where this supports innovation, sustainability and the achievement of the Farm's mission.

The principal areas of risk monitored by the Trustees include:

- Governance and regulatory compliance
- Financial sustainability and income generation
- Safeguarding
- Animal welfare
- Health and safety
- Staffing and volunteer capacity
- Data protection and cyber security
- Site management and lease security
- Community and stakeholder relationships
- Reputational risk

The Board receives regular reports on key risks and has established escalation procedures for risks that exceed agreed tolerance levels. Particular attention is given to matters with the potential to affect the Farm's long-term sustainability, including lease security, financial resilience, safeguarding and animal welfare. Certain high-priority risks are monitored at every Trustee meeting until the Board is satisfied that they have been reduced to an acceptable level.

The Trustees are satisfied that appropriate systems, controls and review processes are in place to identify and manage the principal risks facing the Farm. Risk management remains an integral part of the Farm's governance arrangements and supports the achievement of its strategic objectives whilst protecting the interests of beneficiaries and other stakeholders.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number
02021898 (England and Wales)

Registered Charity Number
299536 (England and Wales)
Registered Office
Buxton Street
E1 5AR

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Neil Stuart Rodel - Chair
Alexander Michael Davidson
Michael Richard Woods - *Resigned 20th January 2026*
Momotaz Begum
Kathryn Mallett
Giles Heath Charlton
Alix Emma H Jackson
Catalina Mastac - *Resigned 20th January 2026*

Company Secretary
Alexander Michael Davidson

Chief Executive Officer
Philip Nichols

INDEPENDENT EXAMINERS

Prestons & Jacksons Partnership LLP were appointed as independent examiners to the charitable company during the year.
Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on October 13 2026 and signed on the board's behalf by:



Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPITALFIELDS FARM ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPITALFIELDS FARM ASSOCIATION LIMITED ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1 accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Patel BA (Hons), BFP, FCA
The Institute of Chartered Accountants in England and Wales

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex IG2 6HY

Date: 13.10.2026

STATEMENT OF FINANCIAL ACTIVITIES
[INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT]
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted fund £	Restricted fund £	**31.3.26 Total funds £**	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM		**92,184**	**146,843**	**239,027**	430,734
Donations and legacies	2				
Charitable activities	5				
Horticulture		**25,429**	**-**	**25,429**	20,682
Education		**30,391**	**1,644**	**32,035**	22,206
Team Challenges		**207,607**	**-**	**207,607**	97,657
Other trading activities	3	**15,577**	**-**	**15,577**	13,878
Investment income	4	**6,074**	**-**	**6,074**	6,181
Total		**377,262**	**148,487**	**525,749**	591,338
EXPENDITURE ON					
Raising funds	6	**16,446**	**30,831**	**47,277**	39,442
CHARITABLE ACTIVITIES	7				
Charitable activity		**355,630**	**127,992**	**483,622**	445,408
Total		**372,076**	**158,823**	**530,899**	484,850

The notes form part of these financial statements

	Notes	Unrestricted fund £	Restricted fund £	**31.3.26 Total funds £**	31.3.25 Total funds £
NET INCOME/(EXPENDITURE)		**5,186**	**(10,336)**	**(5,150)**	106,488
RECONCILIATION OF FUNDS					
Total funds brought forward		**389,185**	**165,600**	**554,785**	448,297
TOTAL FUNDS CARRIED FORWARD		**394,371**	**155,264**	**549,635**	554,785

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION

31 MARCH 2026

	Notes	31.3.26	31.3.25
		£	£
FIXED ASSETS			
Tangible assets	14	**181,955**	98,685
CURRENT ASSETS			
Biological Assets	15	**7,195**	6,085
Debtors	16	**34,863**	89,328
Cash at bank		**365,966**	415,529
		408,024	510,942
CREDITORS			
Amounts falling due within one year	17	**(40,344)**	(54,842)
NET CURRENT ASSETS		**367,680**	456,100
TOTAL ASSETS LESS CURRENT LIABILITIES		**549,635**	554,785
NET ASSETS		**549,635**	554,785
FUNDS	19		
Unrestricted funds			
General fund		**189,371**	91,185
General Designated		**205,000**	298,000
		394,371	389,185
Restricted funds			
Restricted		**155,264**	165,600
TOTAL FUNDS		**549,635**	554,785

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on October 13th and were signed on its behalf by:



Chair of Trustees

The notes form part of these financial statements

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	31.3.26 £	31.3.25 £
Cash flows from operating activities			
Cash generated from operations	21	**48,138**	49,230
Net cash provided by operating activities		**48,138**	49,230
Cash flows from investing activities			
Purchase of tangible fixed assets		**(103,775)**	(75,939)
Interest received		**6,074**	6,181
Net cash used in investing activities		**(97,701)**	(69,758)
Change in cash and cash equivalents in the reporting period		**(49,563)**	(20,528)
Cash and cash equivalents at the beginning of the reporting period		**415,529**	436,057
Cash and cash equivalents at the end of the reporting period		**365,966**	415,529

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1 ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

GOING CONCERN

The Farm's work continues to attract endorsement through attendance of their events, programmes and sponsorships grants and/ or donations. From the financial position, the Board is comfortable that the Farm is a viable going concern.

As a result of this, the accounts have been prepared on a going concern basis.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Donated professional services and donated facilities are recognised as income when the charitable company has

control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION OF SUPPORT COSTS

Support costs are those functions that assist the work of the charitable company but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

- Raising Funds - 14%
- Charitable Activities - 86.0%

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Improvements to property - 10% on cost
- Motor vehicles - 25% on cost

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities according to the percentage used for support costs.

BIOLOGICAL ASSETS

Biological assets are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company’s pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

DEBTORS

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

CREDITORS

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the suture payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment.

FINANCIAL INSTRUMENTS

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. DONATIONS AND LEGACIES

	31.3.26	31.3.25
	£	£
Donations	**63,418**	136,213
Gift aid	**1,826**	-
Grants	**153,198**	294,521
Donation in kind	**20,585**	-
	239,027	430,734

Grants received, included in the above, are as follows:	**£**	£
Grants less than £5,000	**17,258**	23,357
Tower Hamlets Holiday Fund	**3,000**	-
Garfield Weston Foundation	**-**	20,000
Jack Petchey Foundation	**1,800**	11,897
Tower Hill Trust	**12,000**	18,360
The National Lottery Community Fund	**31,305**	60,821
The Hornes' Charity Fund	**-**	5,000
Groundwork London	**-**	8,906
The City Bridge Trust	**45,500**	48,200
SEI Investments	**7,500**	5,000
Access Reach Fund	**-**	12,980
The Veolia Environmental Trust	**-**	75,000
Vintners (Young Farmers Programme)	**-**	5,000
Cory Environmental	**5,000**	-
Champions For Children	**29,835**	-
	153,198	294,521

3. OTHER TRADING ACTIVITIES

	31.3.26	31.3.25
	£	£
Fundraising activities and Events	**15,577**	13,878

4. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Deposit account interest	**6,074**	6,181

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.26	31.3.25
	Activity	**£**	£
Grants	Horticulture	**25,429**	20,682
Grants	Education	**32,035**	22,206
Grants	Team Challenges	**207,607**	97,657
		265,071	140,545

Grants received, included in the above, are as follows:

	31.3.26	31.3.25
	£	£
Sales	**27,166**	22,755
Contract Income	**15,944**	11,508
Mobile Farm Filming and Appearances	**14,354**	8,625
Team Challenges	**207,607**	97,657
	265,071	140,545

6. RAISING FUNDS

	31.3.26 £	31.3.25 £
Raising donations and legacies		
Animal Welfare	**7,094**	5,655
Bedding & Feedstuff	**6,786**	5,830
Catering & Refreshments	**463**	424
Cleaning & Hygiene	**3,971**	3,608
Community & Fundraising	**11,409**	2,111
Cost of Product for sale	**17,204**	21,814
Support costs	**55**	-
	46,982	39,442
Other trading activities		
Bad debts	**295**	-
Aggregate amounts	**47,277**	39,442

7. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (see note 8) £	Totals £
Charitable activity	**382,326**	**101,296**	**483,622**

8. SUPPORT COSTS

	Finance £	Other Overhead costs £	Other Support costs £	Governance costs £	Totals £
Raising donations and legacies	**-**	**55**	**-**	**-**	**55**
Charitable activity	**2,647**	**39,907**	**20,506**	**38,236**	**101,296**
	2,647	**39,962**	**20,506**	**38,236**	**101,351**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):	31.3.26 £	31.3.25 £
Depreciation - owned assets	**20,505**	7,373
Independent Examiners' Fees	**2,500**	2,600

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

11. STAFF COSTS

	31.3.26	31.3.25
	£	£
Wages and salaries	**363,577**	331,162
Other pension costs	**11,438**	6,153
	375,015	337,315

The average monthly number of employees during the year was as follows:

Full Time Equivalent	**10**	11
Average Head Count	**18**	17
	28	28

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2025

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	149,070	281,664	430,734
Charitable activities			
Horticulture	20,682	-	20,682
Education	20,206	2,000	22,206
Team Challenges	97,657	-	97,657
Other trading activities	13,878	-	13,878
Investment income	6,181	-	6,181
Total	307,674	283,664	591,338
EXPENDITURE ON			
Raising funds	20,882	18,560	39,442
Charitable activities			
Charitable activity	245,538	199,870	445,408
Total	266,420	218,430	484,850
NET INCOME	41,254	65,234	106,488
RECONCILIATION OF FUNDS			
Total funds brought forward	347,931	100,366	448,297
TOTAL FUNDS CARRIED FORWARD	389,185	165,600	554,785

13. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees and the Chief Executive Officer. Total remuneration paid to the key management personnel during the year was £40,539 (2025: £41,433).

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2025	**416,033**	**37,522**	**18,588**	472,143
Additions	**99,185**	**4,590**	**-**	103,775
Disposals	**(330,578)**	**(34,473)**	**-**	(365,051)
At 31 March 2026	**184,640**	**7,639**	**18,588**	210,867
DEPRECIATION				
At 1 April 2025	**336,090**	**35,819**	**1,549**	373,458
Charge for year	**13,949**	**1,909**	**4,647**	20,505
Eliminated on disposal	**(330,578)**	**(34,473)**	**-**	(365,051)
At 31 March 2026	**19,461**	**3,255**	**6,196**	28,912
NET BOOK VALUE				
At 31 March 2026	**165,179**	**4,384**	**12,392**	181,955
At 31 March 2025	79,943	1,703	17,039	98,685

15. BIOLOGICAL ASSETS

	31.3.26 **£**	31.3.25 £
Farmyard animals	**7,195**	6,085

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 **£**	31.3.25 £
Trade debtors	**29,962**	13,035
Prepayments	**4,901**	76,293
	34,863	89,328

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 **£**	31.3.25 £
Trade creditors	**(1,043)**	5,922
Social security and other taxes	**6,508**	5,786
Deferred income	**27,350**	35,715
Accrued expenses	**7,529**	7,419
	40,344	54,842

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	**31.3.26 Total funds £**	31.3.25 Total funds £
Fixed assets	**181,955**	**-**	**181,955**	98,685
Current assets	**252,760**	**155,264**	**408,024**	510,942
Current liabilities	**(40,344)**	**-**	**(40,344)**	(54,842)
	394,371	**155,264**	**549,635**	554,785

Analysis of Restricted Funds carried forward as at 31st March 2026

	31.3.26 £	31.3.25 £
Education	**41,183**	20,284
Volunteering	**18,967**	32,755
Farm	**4,585**	17,216
Gardening	**4,433**	960
Central Costs	**-**	5,355
Site Improvement	**86,096**	89,030
	155,264	165,600

EDUCATION

Grants towards the purpose of education with local schools, the employment of an Education Intern to support the delivery of services specifically for young people.

VOLUNTEERING

Grants towards the salary of a designated Volunteer Manager, to help support the development of our volunteer services.

FARM

These are grants towards maintenance of farm and towards provision of animal daily care such as feeds, bedding and veterinary care. These grants also contributed towards associated labour costs.

GARDENING

Grants towards improving the layout of the Farm's growing spaces.

CENTRAL COSTS

Grants towards the salary of the Chief Executive and for support to develop a fundraising strategy.

SITE IMPROVEMENT

Funds towards the upkeep and maintenance of the Farm site. Including renovation of The Beautiful Shed and installation of two new glasshouses.

19. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	Transfers between funds £	At 31/3/26 £
Unrestricted funds				
General fund	**91,185**	**5,186**	**93,000**	**189,371**
General Designated	**298,000**	**-**	**(93,000)**	**205,000**
	389,185	**5,186**	**-**	**394,371**
Restricted funds				
Restricted	**165,600**	**(10,336)**	**-**	**155,264**
Total funds	**554,785**	**(5,150)**	**-**	**549,635**

19. MOVEMENT IN FUNDS CONTINUED

Net movement in funds, included in page 53 are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**377,262**	**(372,076)**	**5,186**
Restricted funds			
Restricted	**148,487**	**(158,823)**	**(10,336)**
TOTAL FUNDS	**525,749**	**(530,899)**	**(5,150)**

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds	347,931	41,254	(298,000)	91,185
Designated fund				
General Designated	-	-	298,000	298,000
Restricted fund				
Restricted	100,366	65,234	-	165,600
TOTAL FUNDS	448,297	106,488	-	554,785

Comparative net movement in funds included in page 54 are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	**307,674**	**(266,420)**	**41,254**
General fund			
Restricted fund			
Restricted	**283,664**	**(218,430)**	**65,234**
Total funds	**591,338**	**(484,850)**	**106,488**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

21. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.26	31.3.25
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		
Adjustments for:	**(5,150)**	106,488
Depreciation charges	**20,506**	7,372
Interest received	**(6,074)**	(6,181)
Other	**(1)**	1
Increase in biological assets	**(1,110)**	(185)
Decrease/(increase) in debtors	**54,465**	(64,206)
(Decrease)/increase in creditors	**(14,498)**	5,941
Net cash provided by operations	**48,138**	49,230

22. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/25	Cash flow	At 31/3/26
	£	£	£
Net cash			
Cash at bank and in hand	**415,529**	**(49,563)**	**365,966**
	415,529	**(49,563)**	**365,966**
Total	**415,529**	**(49,563)**	**365,966**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26	31.3.25
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**63,418**	136,213
Gift aid	**1,826**	-
Grants	**153,198**	294,521
Donation in kind	**20,585**	-
	239,027	430,734
Other trading activities		
Fundraising activities and Events	**15,577**	13,878
Investment income		
Deposit account interest	**6,074**	6,181
Charitable activities		
Grants	**265,071**	140,545
Total incoming resources	**525,749**	591,338

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

	31.3.26 £	31.3.25 £
EXPENDITURE		
Raising donations and legacies		
Animal Welfare	**7,094**	5,655
Bedding & Feedstuff	**6,786**	5,830
Catering & Refreshments	**463**	424
Cleaning & Hygiene	**3,971**	3,608
Community & Fundraising	**11,409**	2,111
Cost of Product for sale	**17,204**	21,814
	46,927	39,442
Other trading activities		
Bad debts	**295**	-
Charitable activities		
Wages	**363,577**	331,162
Pensions	**11,438**	6,153
Insurance	**7,311**	6,621
Sessional Workers	**-**	3,052
	382,326	346,988
SUPPORT COSTS		
Finance		
Bank charges	**2,647**	2,257
Other Overhead Costs		
Rates and water	**5,102**	4,492
Light and heat	**5,409**	6,968
Telephone	**952**	1,051
Postage and stationery	**4,100**	2,701
Repairs and renewals	**13,687**	18,123
Sundries	**578**	-
IT Software & Consumables	**432**	1,134
Mobile Farm Costs	**55**	16
Subscriptions & Publications	**9,647**	5,904
	39,962	40,389
Other Support Costs		
Depreciation of tangible fixed assets	**20,506**	7,372
Governance costs		
Other Professional Costs	**14,656**	14,363
Independent Examiners' Fees	**2,500**	2,600
Consultancy	**21,080**	31,439
	38,236	48,402
Total resources expended	**530,899**	484,850
Net (expenditure)/income	**(5,150)**	106,488

This page does not form part of the statutory financial statements