




**SPITALFIELDS** ESTD 1978  
**CITY FARM**   
**ANNUAL REPORT**  
**2022-23**

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# CHAIR'S REPORT



**Grounded in the newly developed strategy, the Farm has grown its ambition, activities, and impact. As our community emerged from the pandemic and entered a new cost-of-living crisis, this collaboratively developed strategy has proven itself to be a superb foundation.**

Our vision to create a space for all has seen significant improvements in the Farm site and the development of exciting plans to take this further in the coming years. The space has facilitated numerous community gatherings, fostering relationships, educational opportunities, and enjoyable experiences. We worked collaboratively with the community in the development of our site and the community around us. We were poised to deliver a new community garden adjacent to the Farm, until a change in local government saw investments paused, but we remain hopeful that we will be able to offer this new space in the future.

Our education programmes have been developed, and we are witnessing further positive change in people's lives and our community. Work with young people has expanded with new school partnerships, increasing the number of people we are reaching, but we are also going deeper with more focused activities with smaller groups of those most in need. The thoughtfulness of our approach to education developed by our education manager will have a lasting impact on many people's lives.

The gardens are now in top condition thanks to the hard work of our dedicated volunteers. Their efforts have allowed us to provide a space for all that supports numerous activities, whilst delivering healthy and nutritious produce that can be shared with the community. We are proud to say that volunteering has become more popular than ever before, and we are thrilled to bring back our Young Farmers programme. This programme promotes well-being, education, and community involvement, all in one activity.

The importance of care and nurturing of the natural world is exemplified by the work of the farmyard and is woven into all aspects of our activities. Care and connection with animals support both our education and well-being aspirations, whilst providing fun activities for volunteers and the community.

We continue to receive increased support from funders as the work of the Farm is recognised as making an important and lasting impact on our community.

*Neil Rodel,  
Chair of Trustees.*

# JOHN CRITCHLEY



This year we were extremely sad to unexpectedly lose one of our trustees, John Critchley. John lived in Spitalfields for 25 years and had been nominated in late 2021 as a trustee for the Farm by The Spitalfields Neighbourhood Forum.

John visited the Farm many times as a grandparent and with the children of younger friends and believed very strongly in the value of the Farm in the education and well-being of the Spitalfields area. John was retired, having served in the Royal Navy from 1962 to 1999,

mainly in submarines. An engineer at heart, lover of the arts, mentor and community lynchpin, John's life touched many people, including us here on the Farm.

John treated all with great dignity, patience, thoughtfulness, humour, and diplomacy. It was our good fortune to have him part of the Farm and we hope that a little bit of this wonderful human being lives on through the Farm's activities and the strategy he helped develop.

Rest in peace John.

# OUR STRATEGY

**Spitalfields City Farm is the nearest city farm to the City of London's square mile. We work with a vibrant and multi-cultural community to provide educational opportunities for children and adults alike, to empower people to gain new skills, confidence, to combat loneliness and food poverty.**

In this context, it is a very exciting time for the Farm, as we begin the next stage of our growth and driving impact through the development of a new three-year strategy. During 2021 we undertook a period of consultation with our staff, volunteers and trustees, the purpose of which was to create a shared vision of how our city farm can better serve the local community, visitors and other stakeholders: a common vision for where we are going based on everyone having a say.

This strategy presents a vision for the Farm and our services for the period 2022 to 2025. The strategy was informed by:

- 🍃 Feedback and priorities drawn out of discussions and consultation with local residents, service users and other partners (existing & potential)
- 🍃 A review of past work - what works, what needs improvement

- 🍃 An analysis of our current strengths, weaknesses as a small charity and the opportunities and threats
- 🍃 An analysis of socio-economic data, and
- 🍃 An analysis of the contexts in which we currently operate.

In light of the challenges, we think that our objectives for 2022 to 2025 are ambitious, but realistic.

Our **vision** is to create a space for all, that empowers people to make positive change to their lives, our community, and the planet.

We want to have an **impact** in three key areas: Education, Community and Wellbeing



The themes and priorities are:

**Inclusivity:** The issues faced by the Farm, in becoming a more representative and inclusive space within our community, mirror broader issues relating to the culture

and practice of exclusion of people of colour and ethnic minorities from the British countryside and farming in general, and to urban farms and green spaces in particular. Our trustees have acknowledged that as an organisation we need to go on a journey of understanding with regard to equality and diversity.

**Collaboration:** Another of our themes will be collaboration - a deliberate emphasis on partnership working to facilitate a move towards the Farm becoming a truly community centred organisation that is valued and accessible to all members of our community. We will be as open facing as possible, having conversations with individuals and organisations to explore ways in which we might be able to work collaboratively.

**Resilience:** We will work toward sustainable business models to safeguard the Farm against cycles of 'boom and bust'. The development of a Fundraising Strategy will set ambitious targets for trusts and foundations and to build long term relationships with any funders. We will realise the income potential of the venue and its spaces whilst integrating our values within all areas of work.

# EDUCATION



CREATING ENVIRONMENTALLY KNOWLEDGEABLE AND ACTION-ORIENTATED COMMUNITIES WHO ARE STEWARDS FOR THE FUTURE. BY PROVIDING INSPIRING EDUCATIONAL EXPERIENCES.

# EDUCATION

## WORK WITH CHILDREN + YOUNG PEOPLE:

The year focused on embedding ourselves into our community and strengthening the ties we already have, with the aim of implementing a strong foundation that we can move forward - to build a more robust, varied and culturally relevant educational programme.



- ☛ Worked with 37 unique schools
- ☛ Welcomed 1,176 school children for one-off visits
- ☛ Provided 50 hours of cooking and healthy eating workshops
- ☛ Reinstated our Young Farmers programme, providing young people aged 13-17 years old with access to enriching volunteering opportunities and a chance to develop skills
- ☛ Provided over 100 hours of provision for children with special educational needs.

We have adapted and piloted our very popular Farm 2 Fork holiday workshops to meet the needs of school groups of up to 30 children, for roll out in summer 2023. Meeting our target of developing a Farm 2 Fork Programme linked to the national curriculum, this workshop gives teachers the chance to take their learning on food systems, healthy eating, farming, plants and sustainability out of the classroom in an engaging and fun way.

We continue to work with the school closest to the Farm, providing onsite gardening facilitation. Having worked with St Annes and Thomas Buxton students for 2 years you can see the progress they are making, and their interest grow in caring for and tending to the gardens. Their willingness to taste things and to garden without gloves, touching the soil, is testament to how vital these experiences are for their personal development as well as healthy eating.

Delivering targeted educational programmes for smaller groups of children and young people attending alternative provisions has been a big focus this year. We have developed new partnerships with 2 schools. Pears Family School and Leaway's are alternative provisions for children who have been or are at risk of exclusion from mainstream education. We also strengthened an existing partnership with Christchurch School, a local single form primary school 5 minutes from the Farm, securing funding for a second year of provision for nursery, reception and SEN/D groups.

# EDUCATION



## **CASE STUDY: PEARS FAMILY SCHOOL**

The Pears Family School is an alternative provision for children and their families with emotional and behaviour difficulties. This is what the deputy Head of Pears Family school had to say about the programme:



### **What was the initial intention for developing a programme with Spitalfields City Farm?**

Pears Family School wanted to give the young people an opportunity to experience life outside the city. Give them an idea of what the countryside looks like and the importance of farming within the UK. We were fortunate to find Spitalfields Farm!

### **How has working with Spitalfields City Farm benefited the students or the wider school?**

Children from The Pears Family School have completed Schemes of work at Spitalfields Farm. As educators we have seen

how the Farm can reduce stress and has allowed the children to break free from behavioural challenges. Through the purposeful farming tasks, they develop new skills, learn to cope with risks, overcome fears, become increasingly independent, and build a deep sense of confidence in their abilities. Working together is always a challenge for our young people and the Farm trips have been a good opportunity to create a safe place for this to happen organically.

### **Can you give a specific example of how regularly working with Spitalfields City Farm has impacted a student?**

A young student initially struggled with the idea of completing sessions at the Farm. The young person was anxious about new settings and unfamiliar people. This was a huge challenge! After completing 6-8 weeks at the Farm the young person built confidence to work in small groups and attempt unfamiliar tasks. This is now seen in the classroom!

**"THROUGH THE PURPOSEFUL FARMING TASKS, THEY DEVELOP NEW SKILLS, LEARN TO COPE WITH RISKS, OVERCOME FEARS, BECOME INCREASINGLY INDEPENDENT, AND BUILD A DEEP SENSE OF CONFIDENCE IN THEIR ABILITIES."**

# EDUCATION



## ANIMAL WELFARE:

The Farm has been adopting hens from the British Hen Welfare Trust since 2012. This year we welcomed a new batch of hens. Some of these new arrivals arrive in quite a distressing condition that speaks volumes for choosing the free-range alternatives to caged egg production. Their improvement was filled with proud chicken owning moments - the bliss of a first dust bath, the delight of eating fresh greens, basking in natural sunlight, freedom to have a crazy run around! Farm staff, volunteers, and visitors alike are charmed by their individual characters and take pride in seeing a scrawny chicken become a beautiful red hen.

We also welcomed royalty to the farmyard with the arrival of a new queen bee. The hive is a focal point within the wildlife garden, raising awareness of the vital role pollinators play in food production.

Thanks to the support of The Worshipful Company of Woolmen, we were able to offer local school groups wool workshops. Each group was able to watch the shearing and then learn all about how wool is processed to make yarn, including having a go at carding and spinning the fleece. They

were also able to weave a little coaster to take home with them

The heatwave in July brought new challenges to the farmyard. High temperatures can pose a major threat to animal welfare as animals cannot rely on sweating for cooling. Our focus was ensuring all animals had access to shade and water - areas normally open to the public were utilised as temporary shaded animal areas. This highlighted a need to plan animal areas to cope with a changing climate.

Thanks to the support of The Worshipful Company of Grocers, we were able to attend The Worshipful Company of Woolmen's Livery Fair in September. This was a wonderful opportunity to showcase our Farm, promoting the community and conservation work we do to a new audience.

🌿 29 Mobile Farms: animal visits to schools and community events, bringing many physical and emotional benefits to a wide diversity of participants

🌿 2 Wool Days: educational events for local children, where we were joined by 100 children for two neighbouring schools, along with 15 children from a local home-schooling network.

# COMMUNITY



CREATING A WELCOMING SPACE FOR PEOPLE OF ALL COMMUNITIES TO COME TOGETHER, CULTIVATE, GROW AND LEARN.

# COMMUNITY



## COMMUNITY EVENTS:

Funded through Tower Hamlets Council, we held two 'supper club' events at the Farm. Guests were treated to a three course sit down meal, held in our Safari Tent. Where possible, we used food and ingredients sourced from the Farm. This included our herbs, a pumpkin and chard curry, curried aubergines, a cucumber raita and poached pears. We had an outdoor fire to help everyone warm. We also had an entertainer, a local singer, who provided a set before and after the meals. The tent was decorated with fairy lights and bunting to help create a cosy and inviting atmosphere. Guests at the first night were our dedicated team of volunteers. It was a great opportunity to thank them for their hard work throughout the past 18 months and for them to meet each other, as often they do not work on the same days. The second night was a more general community event and we invited people who live

locally to the Farm who are frequent visitors, as well as staff from community organisations we work with. This included Phoenix School, The London Interdisciplinary School, Nourished Communities and Thomas Buxton Primary School. Again, it provided a great opportunity for people to meet each other and chat over a meal.

## CONSULTING WITH OUR COMMUNITY

During the year we were awarded funding from The Mayor of London and Thames Water's 'Grow Back Greener Fund' - to support the construction of a new community garden on a defunct play area next to the Farm's entrance on Buxton Street, Spitalfields. The fund was created in response to inner city deprivation and poor access to green spaces, whilst also giving opportunity to improve local climate resilience.

The new Ram & Magpie Garden was due to open in Autumn 2022, and was co-designed by Farm and local firm Spacehub Design, who have invaluable experience in similar projects.

Aimed at reflecting the needs of the local community, we worked with community consultation experts Soundings to facilitate all-important dialogue with local residents. Two public

consultation events were instrumental in shaping the garden concept design, which was unveiled to the community in late March for comment. The response was one of overwhelming positivity from the 140+ people who talked to the Farm team.

Responding to a call for ideas and uses for the garden, the design includes areas with tables and seating to facilitate communal gatherings and an informal stage area for meetings, performances and presentations. Children (particularly the under 5's), are catered for with explorative wildlife trails and nature related play areas, in a safe gated space. The garden will be locked at night to minimise anti-social behaviour.

Flowers, edibles and herbs were voiced as desirable plantings that the community could get involved in tending. 'Give us colour, every month of the year', something to lift the spirits and make people smile. An aspect of foraging will also be included, with a mini orchard and edibles such as blackberries and gourds grown up the perimeter fencing. Community participation is key - once opened, the space will be facilitated by the Farm but directed by the local community.

# COMMUNITY



**"WE HAD A CORE GROUP WHO RETURNED EVERY WEEK. AS THEY WERE ABLE TO FIT IT INTO THEIR EXISTING SCHEDULES AND ABILITY LEVELS IN WAYS THAT WORKED FOR THEM."**

## COVID RECOVERY:

Supported by Tower Hamlets Council, 55 local people benefitted from a programme aimed at supporting those left isolated by the Covid pandemic.

Participants were recruited from eleven local services that work with marginalised individuals, making active referrals throughout the length of the project. These included addiction services, homeless services, GP's who socially prescribed, disability services within NHS hospitals, mental health services (Tower Hamlets Recovery College, NHS Bethnal Green Community Mental Health Team), older people's groups, public library refugee services, and employment services. Partnerships were also formed with a further eleven community organisations who made over 100 referrals.

Weekly volunteer sessions were run every Wednesday for the full six months, led a dedicated Project Worker and our Community Gardeners, consisting of

tasks such as watering, seed sorting, harvesting, weeding, learning about plant properties, manuring vegetable patches, designing the shop for selling produce, and helping our resident herbalist prepare Farm grown produce for tinctures and balms. There were also maintenance tasks such as fence fixing, shed painting, and building structures.

The expectations of volunteers were kept low to make the project accessible for those who struggle socially or physically: participants did not have to come weekly or even a minimum amount of weeks and did not have to stay all day. As a result, we had a core group who returned every week, as they were able to fit it into their existing schedules and ability levels in ways that worked for them. In addition, we offered free, optional, monthly mindful movement and art therapy sessions. Lastly, once a month we held a big cook-up where participants prepared a large curry that everyone shared.

# WELLBEING



CREATING AN ENVIRONMENT FOR OUR COMMUNITY TO BUILD ON THEIR STRENGTHS, SO THAT TOGETHER WE CAN ADDRESS VARIATIONS IN PEOPLE'S OPPORTUNITIES FOR A HEALTHY LIFE.

# WELLBEING



Centre Tower Hamlets and have been featured in Tower Hamlets Connect for Loneliness Week. We continue to run the hugely successful 'Coriander Club'; a weekly gardening session held in Bengali and English. This has enabled local Bengali women, who may otherwise be excluded due to language barriers to meet others, learn to propagate, care for and harvest specialist South Asian vegetables.

We have made the application process more accessible for people who do not speak English as a first language and have a dedicated Volunteer manager in post to offer a pastoral role to existing and new volunteers. We have created a new Volunteer Policy with to help ensure fairness and consistency across projects and areas so that decisions are made based upon the same principles.

Over the coming year we aim to strengthen our relationships with other local organisations to increase participation of local people. We are encouraging connectivity through our new volunteer newsletter and recently held our first party to celebrate Volunteer Week 2023, this was a fantastic opportunity say thank you to our volunteers and reinforce how much they are valued.

## **VOLUNTEERING:**

Our volunteers are the backbone of the Farm, we rely on their dedication, expertise and time to care for the beautiful land entrusted to us. Every year our volunteers contribute their time freely for the benefit of the Farm and the community that it serves, the value of this time is immeasurable and we are thankful to each and every one of them. Since the Covid 19 pandemic Spitalfields City Farm

has been focusing on the improved wellbeing of our community and volunteers.

This year the Farm received three years' funding from The Lottery / Reaching Communities, our aim is to use this funding to improve our volunteering opportunities and support access to volunteering to enable people and families to connect, learn and have fun.

In response we have partnered with the Volunteer

# WELLBEING



**"HOW CAN I CHOOSE? THEY ARE ALL ADORABLE, BUT HOLMES DOES GREET ME EVERY TIME I SEE HIM."**

## **VOLUNTEER PROFILE: SHEILA**

**Role:** Farmyard and Garden Volunteer.

**How long have you been volunteering with Spitalfields City Farm and why did you start?**

I've been volunteering for just over 2 years, following taking early retirement from working for The City of London.

**What do you enjoy most about volunteering at the Farm?**

I like being outside and seeing the seasons change. Even Winter has charm on the Farm.

**What have you learnt while volunteering at the Farm?**

I'm not the most practical person, so it's been interesting to learn more about the animals being looked after in the farmyard. For example, how to keep them cool in this hot weather. On the gardening side, I've just completed a City & Guilds

Organic Gardening course and enjoy being able to apply a little more knowledge.

**Do you have a favourite animal and why?**

How can I choose? They are all adorable, but Holmes does greet me every time I see him.

**What do you recommend that other people try at the Farm?**

There's always jobs that needs doing on the Farm. Tasks often alter due to the seasons, so you're never bored. It's also a good thing to push yourself outside of your comfort zone now and then by learning new things.

**Is there anything you would like to see more of?**

More information about the history of the Farm would be fascinating.

**What three words would you use to describe the Farm?**

Captivating, inclusive, unpredictable.

# WELLBEING



## GROWING:

Wellbeing through Gardening, the impact of being in a natural surrounding where the environment is thought of as part of our community.

A healthy lifestyle, and in turn looked after by the community it serves, offers education about nutrition, a healthy environment, a platform for members of the community to connect with others around a common interest that relates to us all like culture, food, and sustainability.

Providing the opportunity for volunteers and all to try a seed to fork or

soil to plate experience, the difference in taste, quality, and freshness, what types of foods are seasonal and why we should be eating our lovely heritage varieties of food. The food we produce is also helping tackle big issues affecting our environment.

We at the Farm are dedicated in highlighting how we can improve our environment whilst looking after our physical and mental state. With our many volunteers we have witnessed first-hand the beneficial impact of Gardening/connecting with nature experiencing the many positives on offer.

**"WE AT THE FARM ARE DEDICATED IN HIGHLIGHTING HOW WE CAN IMPROVE OUR ENVIRONMENT WHILST LOOKING AFTER OUR PHYSICAL AND MENTAL STATE."**

Many volunteers who have joined still attend week in week out, whilst others have not been able to continue on a regular basis still keep in touch, and who all have expressed how much being part of a bigger focus on growing food and taking care of our environment has helped shape views on awareness, inspired them to take on new journeys and explore their nature and potential.

# WELLBEING



**"THEY ALLOW US TO REMAIN A FREE, SAFE AND ACCESSIBLE GREEN SPACE IN ONE OF THE MOST DENSELY POPULATED AND DEPRIVED BOROUGHES IN LONDON."**

## **VOLUNTEER TEAM CHALLENGES:**

This year, we welcomed 140 teams and over 1,861 individuals - who have given 6,415 hours of volunteering to help us look after the Farm site, animals and gardens for the benefit of the community.

Our Team Challenge Days are invaluable to the sustainable functioning of the Farm. Not only do the extra volunteer hands help us look after our animals, grow organic produce in our gardens, and maintain our physical site, but the fees that the companies pay also subsidise our community and educational programmes throughout the

year. They allow us to remain a free, safe and accessible green space in one of the most densely populated and deprived boroughs in London.

In return, we provide our corporate volunteers with a fun and rewarding team-building day away from the office. Led by our knowledgeable Farm staff, participants have the opportunity to learn new skills, be physically active, interact with our Farm animals, and spend time together in our gorgeous natural surroundings. At the end of their hard day's work, they even have the added special reward of being able to hug our donkeys!

# WELLBEING



**"THEY HAVE SUPPORTED US TO DEVELOP MEANINGFUL RELATIONSHIPS WITH THESE COMPANIES. MANY OF WHICH VOLUNTEER WITH US FREQUENTLY AND BECOME EXTENDED MEMBERS OF OUR FARM COMMUNITY."**

We have continued to work closely with the East London Business Alliance (ELBA), who matchmake us with corporate partners looking to contribute their resources to community organisations in the borough. They have supported us to develop meaningful relationships with these companies, many of which volunteer with us frequently and become extended members of our Farm community. We were very privileged to host a memorial event for someone from one of our regular corporate teams who sadly passed away, and we continue to host her friends and family for visits. It is a testament to the special familial bond that volunteers and organisations develop with the Farm.

We were also very excited this year, to become an Environmental Partner with 1% for the Planet, allowing

us to showcase the work that we do to their global network of business partners committed to supporting positive change for the planet. Since joining, we have attended a networking event at the 1% London office in Soho, and also hosted Team Challenge Days for several of their corporate partners.

Over the quieter winter months, we had space to review our working practices, update our marketing materials and website, and generally streamline our booking processes. In early January, James McAdie from the conservation charity Froglife led a hardy group of volunteers from Grain Sustainability to restore a couple of our wildlife ponds. These are home to our resident great-crested and smooth newt populations, and we were very excited to learn that they are thriving at the Farm.



# **ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS 31 MARCH 2023**

**SPITALFIELDS FARM ASSOCIATION LIMITED**

**COMPANY NO. 02021898**

**CHARITY NO. 299536**



# SPITALFIELDS FARM ASSOCIATION LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### OBJECTIVES AND AIMS

The principal activity of the charity in the year under review was that of running an inner-city farm for the benefit of the inhabitants of Spitalfields and the surrounding neighbourhood by utilising its facilities to provide education and volunteering activities for the community.

#### PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have

due regard to public benefit guidance published by the Charities Commission in determining the activities undertaken by the Charity.

### ACHIEVEMENT AND PERFORMANCE

#### CHARITABLE ACTIVITIES

Thanks to the hard work of the Farm's passionate and dedicated staff team, and our wonderful volunteers and Trustees, the Farm continued an extraordinary range of charitable and community efforts this year, reaching many people from diverse groups in the local community and more widely.

# REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

## FINANCIAL REVIEW

### RESULTS FOR THE YEAR FINANCIAL REVIEW

The result for the year ended 31 March 2023 was a surplus of £62,712 (2022: surplus £23,765).

### INCOME

Total income for the year amounted to £406,002 (2022: £267,595). Grant income represented 35% of the Farm's total income.

### EXPENDITURE

Total expenditure for the year was £343,290 (2022: £243,830).

### FUNDS

The Farm's funds at 31 March 2023 amounted to £298,887 (2022: £236,175), of which £146,751 (2022: £134,954) was unrestricted funds and £152,136 (2022: £101,221) was restricted.

### GRANTS AND DONATIONS

Thank you to the following for providing us with a grant or donation during the past year:

- 🍃 London Borough of Tower Hamlets
- 🍃 The City Bridge Trust
- 🍃 Jack Petchey Foundation
- 🍃 Tower Hill Trust
- 🍃 Wakefield + Tetley Trust

- 🍃 Allen + Overy Charitable Foundation
- 🍃 Worshipful Company of Horner's Charity Fund
- 🍃 Worshipful Company of Actuaries
- 🍃 Worshipful Company of Accountants
- 🍃 Worshipful Company of Parish Clerks
- 🍃 Worshipful Company of Insurers
- 🍃 The Woolmen's Company
- 🍃 The Guild of Freeman of the City of London;
- 🍃 The Childhood Trust
- 🍃 Greater London Authority (Grow Back Greener Fund)
- 🍃 Community Fund (Awards for All)
- 🍃 Community Fund (Reaching Communities England)
- 🍃 London City Farms & Community Gardens Association
- 🍃 Nuveen
- 🍃 Quartet Community Foundation
- 🍃 Tesco Community Fund
- 🍃 John Lewis Foundation

Thank you to the companies who either attended our team challenge volunteering programme in person, or who supported the Farm by making donations or pre-paid for future volunteering days.

A New Direction; 1% for the Planet; Accenture; Acre; AIG; Alfa Financial Software; Allen & Ovary; Apollo Global Management; Apps Flyer; Ares; Armis Security; Axa; Baker Mcenzie; Bank of England; Barclays; Barings; Beazley; BEIS; Black Sunday;

Blackrock; Brewin Dolphin; BUPA; C.Hoare & Co; Caeis; Chubb UK, Citi: City & Guilds; City Bridge Trust/ Corporation of London; Columbia Threadneedle Investments; Coniq; Credit Suisse; Elseveir; Emperor; Equistone; Essence; Factset; FIE; Four Paws; Freshfields Bruckhaus Deringer; Grain Sustainability; Hammerson; Helical; HSBC; Hu; Informa; Inmarsat; ISG; Liberty speciality Markets; Lloyds; Lockton; Macquarie; Man Group; Marvel; Markel; Mavern Securities; MTREL; Nat West; Nomura; Nuveen; Peel Hunt; Publicis Sapient; QIC Global; Red Engineering; Ripple; Salesforce; Samsara; SEI; Skedulo; Standard Charter; Talbot UW; The Big Give; Upfields; Vanguard Asset Management; Verve Live; We are Thyme; Weightmans LLP; Workday; WPP.

Special thanks to the East London Business Alliance (ELBA).

**Thank you to everyone who donated to our successful 'Champions for Children' online fundraising campaign; dropped coins into our donation boxes; used the contactless donation machine; contributed via payroll giving; held a children's party or an event at the Farm; bought our produce or something from the shop.**

# REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

## INVESTMENTS

The Farm does not hold any investments.

## RESERVES POLICY

Unrestricted reserves at March 31 2023 were £146,751 (2022: £134,954). The Farm's Trustees and management will consider the level of reserves that is prudent for Spitalfields City Farm to have when agreeing an annual budget. Consideration will be given to future strategy, potential

redundancy liabilities, and any other significant factors that should be taken into account were the Farm to close. The specific reserves policy including any designation of reserves for specific purposes will be agreed by trustees on an annual basis. The trustees of Spitalfields City Farm will keep these financial controls under review.

## FUTURE PLANS

This year we developed a new strategy which

presents a vision for the Farm and our services for the period 2022 to 2025. It outlines our aims, objectives and priorities. It was the culmination of a period of consultation with our staff, volunteers and trustees during 2021, the purpose of which was to create a shared vision of how our city farm can better serve the local community, visitors and other stakeholders: A common vision for where we are going based on everyone having a say.

# REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### GOVERNING DOCUMENT

Spitalfields Farm Association is a registered Charity established as a company limited by guarantee. The objects of the Charity and its governance provisions are set out in the Articles of Association, which were adopted by the Farm's Board on 16 February 2011. The Trustees have had regard to the Charity Commission's guidance on public benefit.

### RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The Directors of the Charity (the Board of Trustees) are usually appointed from residents or persons working within the Borough of Tower Hamlets or the City of London. Trustees are expected to take a particular interest in a specific area of the Farm's activities and/or to have a relevant professional expertise.

Governance is undertaken by means of monthly Trustee

Board Meetings at which reports are presented for discussion and decisions taken on the various aspects of the Farm's work together with the latest financial information, health and safety matters and other governance issues. A system of internal controls is in operation at the Farm with regard to all financial operations. A series of written policies has been adopted and is in operation to govern operational matters.

### ORGANISATION AND REPORTING AT THE FARM

Farm operations and strategy are overseen by the Chief Executive. Departmental Managers oversee the Farm's projects and activities, reporting to the Chief Executive.

The Trustees meet monthly with the Chief Executive and one or more staff members, on a rotational basis. Trustees reserve the final decision on major capital expenditure and strategic decisions.

### OTHER CHARITIES AND RELATED PARTIES

There were no relationships between the charity and related parties that required disclosure.

The Farm was a member of the following organisations as this was considered beneficial to achieving our objectives:

Rare Breeds Survival Trust; East London Business Alliance; Social Farms & Gardens; London Youth; Volunteer Centre Tower Hamlets; Tower Hamlets Council for Voluntary Services.

### REMUNERATION POLICY

All staff salaries including key staff are reviewed annually as part of the Farm's Remuneration policy. The Chief Executive's appraisal is conducted by the Chair of Trustees. The Board of Trustees recently undertook a comprehensive review and benchmarking analysis of all salaries for parity across the staff roles and pay levels.

# REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

## RISK MANAGEMENT

The Board has examined the principal areas of the Farm's operations and considered the major risks which may arise in a number of key areas:

- 🍃 Governance
- 🍃 Legal
- 🍃 Health & Safety
- 🍃 Safeguarding
- 🍃 Finance
- 🍃 Staffing
- 🍃 Volunteers
- 🍃 Site
- 🍃 Technology
- 🍃 Privacy & Data Protection

The Farm utilised a risk register to review and monitor various operational risks. The Farm has systems to give early warning of financial shortfalls, and regularly reviews its operating policies. The Farm maintains good contact with the necessary governmental departments on animal husbandry, regulations and restrictions, liaises extensively with the local council's health and safety officers, and has

conducted a comprehensive review of its washing facilities, fire safety policy and information boards/warning signs.

In the opinion of the Trustees, the Farm has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations.

The Risk Register is reviewed at trustee meetings on a six-monthly basis.

# REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

## REFERENCE AND ADMINISTRATIVE DETAILS

### REGISTERED COMPANY NUMBER

02021898 (England and Wales)

### REGISTERED CHARITY NUMBER

299536

### REGISTERED OFFICE

Buxton Street  
E1 5AR

## TRUSTEES

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Neil Stuart Rodel - Chair  
Amaya Jasmin Wang  
Alexander Michael Davidson  
Graham Thomas Morgan  
Michael Richard Woods  
Momotaz Begum - Appointed 23rd May 2022  
Zoe E Leadley-Meade - Appointed 20th May 2022  
Vivian Chan - Resigned - 5th April 2022

Harold John Critchley - Sadly passed away - Dec 2022

### Company Secretary

Alexander Michael Davidson

### Chief Executive Officer

Philip Nichols

## Independent Examiner

Mr A Patel BA (Hons), BFP, FCA  
Prestons & Jacksons Partnership LLP  
364 - 368 Cranbrook Road  
Ilford  
Essex  
IG2 6HY

## INDEPENDENT EXAMINERS

Prestons & Jacksons Partnership LLP were appointed as independent examiners to the charitable company during the year.

Approved by order of the board of trustees on November 1st 2023 and signed on its behalf by Neil Rodel, Chair of Trustees.



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPITALFIELDS FARM ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPITALFIELDS FARM ASSOCIATION LIMITED ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the

Charity Commission under Section 145(5) (b) of the 2011 Act.

### INDEPENDENT EXAMINER'S STATEMENT

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that

the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr A Patel BA (Hons), BFP, FCA**

**A. Patel**  
**Prestons & Jacksons**  
**Partnership LLP**  
**364 - 368 Cranbrook Road**  
**Ilford**  
**Essex IG2 6HY**

Dated November 1st 2023.

# STATEMENT OF FINANCIAL ACTIVITIES

## [INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT]

### FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	56,983	141,368	<b>198,351</b>	132,510
<b>Charitable activities</b>					
Horticulture	5	13,853	-	<b>13,853</b>	10,362
Education		35,185	1,250	<b>36,435</b>	45,306
Volunteering		-	-	<b>-</b>	6,700
Team Challenges		135,874	-	<b>135,874</b>	41,270
Other trading activities	3	20,540	-	<b>20,540</b>	31,433
Investment income	4	949	-	<b>949</b>	14
<b>Total</b>		<u>263,384</u>	<u>142,618</u>	<u><b>406,002</b></u>	<u>267,595</u>
<b>EXPENDITURE ON</b>					
Raising funds		21,279	6,581	<b>27,860</b>	31,414
<b>CHARITABLE ACTIVITIES</b>					
Charitable activity		<u>230,308</u>	<u>85,122</u>	<u><b>315,430</b></u>	<u>212,416</u>
<b>Total</b>		<u>251,587</u>	<u>91,703</u>	<u><b>343,290</b></u>	<u>243,830</u>
<b>NET INCOME</b>		11,797	50,915	<b>62,712</b>	23,765
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		134,954	101,221	<b>236,175</b>	212,410
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>146,751</u>	<u>152,136</u>	<u><b>298,887</b></u>	<u>236,175</u>

# STATEMENT OF FINANCIAL POSITION

## 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
<b>CURRENT ASSETS</b>			
Biological Assets	12	5,240	5,595
Debtors	13	14,453	9,403
Cash at bank and in hand		313,281	262,369
		<b>332,974</b>	277,367
<b>CREDITORS</b>			
Amounts falling due within one year	14	<u>(34,087)</u>	<u>(41,192)</u>
<b>NET CURRENT ASSETS</b>		<u>298,887</u>	<u>236,175</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>298,887</b>	236,175
<b>NET ASSETS</b>	16	<u>298,887</u>	<u>236,175</u>
<b>FUNDS</b>			
Unrestricted funds		146,751	134,954
Restricted funds		<u>152,136</u>	<u>101,221</u>
<b>TOTAL FUNDS</b>		<u>298,887</u>	<u>236,175</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

a ensuring that the charitable company keeps accounting records that comply with Sections 386

and 387 of the Companies Act 2006 and

b preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on November 1st 2023 and were signed on its behalf by Neil Rodel, Chair of Trustees.



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### GOING CONCERN AND IMPACT OF COVID 19

The Farm's work continues to attract endorsement through attendance of their events, programmes and sponsorships grants and/ or donations. From the financial position, the Board is comfortable that the Farm is a viable going concern.

As a result of this, the accounts have been prepared on a going concern basis.

#### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the charities SORP

(FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023, CONTINUED

## ALLOCATION OF SUPPORT COSTS

Support costs are those functions that assist the work of the charitable company but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

- 🍃 Raising Funds - 14%
- 🍃 Charitable Activities - 86.0%

## TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- 🍃 Improvements to property - 10% on cost

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities according to the percentage used for support costs.

## BIOLOGICAL ASSETS

Biological assets are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## TAXATION

The charity is exempt from corporation tax on its charitable activities.

## FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company operates a defined contribution pension scheme. The assets of the scheme

are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

## DONATED GOODS AND SERVICES

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the charities SORP (FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023. CONTINUED

### DEBTORS

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and Cash Equivalents  
Cash and cash equivalents are represented by cash in hand, deposits held at call

with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

### CREDITORS

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument

is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment.

### FINANCIAL INSTRUMENTS

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023. CONTINUED

### 2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>46,098</u>	<u>58,751</u>
Grants	<u>152,253</u>	<u>73,759</u>
	<u>198,351</u>	<u>132,510</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Grants less than £5,000	1,250	3,501
Allen & Overy Foundation	2,500	-
LB of Tower Hamlets	4,000	3,000
Mayors for London	500	10,947
Jack Petchey Foundation	17,617	3,283
HMRC Job Retention Scheme	-	5,801
Tower Hill Trust	863	7,775
Wakefield & Tetley Trust	-	5,000
The National Lottery Community Fund	28,882	-
CMS Social Impact Fund	-	5,000
East End Community Foundation	10,000	2,654
The Hornes' Charity Fund	5,000	5,000
Greater London Authority	6,865	-
The Graduate Company	-	5,798
Coronavirus Business Interruption Grant	-	16,000
The City Bridge Trust	37,500	-
Reaching Communities Awards for All	9,750	-
Tesco Community Fund	10,000	-
Chapman Charitable Trust	1,000	-
Department of Education	1,000	-
London City Farms & Community Gardens Association	500	-
Nuveen Community Grant	14,776	-
Quartet Community Foundation	250	-
	<u>152,253</u>	<u>73,759</u>

### 3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Horticultural activities and Farm sales	-	15
Fundraising activities and Events	<u>20,540</u>	<u>31,418</u>
	<u>20,540</u>	<u>31,433</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023, CONTINUED

### 4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>949</u>	<u>14</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Grants	Horticulture	13,853	10,362
Grants	Education	36,435	45,306
Grants	Volunteering	-	6,700
Grants	Team Challenges	<u>135,874</u>	<u>41,270</u>
		<u>186,162</u>	<u>103,638</u>

Grants received, included in the above, are as follows:

		31.3.23	31.3.22
		£	£
Grants less than £5,000		1,250	750
Allen & Overy Foundation		-	1,250
Mayors for London		-	1,600
Jack Petchey Foundation		-	1,700
Sales		16,070	13,099
Contract Income		20,828	27,034
Mobile Farm Filming and Appearances		12,140	11,935
East End Community Foundation		-	5,000
Team Challenges		<u>135,874</u>	<u>41,270</u>
		<u>186,162</u>	<u>103,638</u>

### 6. NET INCOME/[EXPENDITURE]

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	-	3,024
Independent Examiners Fees	<u>2,200</u>	<u>2,200</u>

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023, CONTINUED

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

## 8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	230,201	147,775
Other pension costs	<u>3,164</u>	<u>2,360</u>
	<u>233,365</u>	<u>150,135</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	£	£
Full Time Equivalent	7	7
Average Head Count	<u>12</u>	<u>10</u>
	<u>19</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023. CONTINUED

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31.3.2022

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	72,033	60,477	132,510
<b>Charitable activities</b>			
Horticulture	10,362	-	10,362
Education	32,191	13,115	45,306
Volunteering	-	6,700	6,700
Team Challenges	41,270	-	41,270
Other trading activities	31,433	-	31,433
Investment income	14	-	14
<b>Total</b>	<u>187,303</u>	<u>80,292</u>	<u>267,595</u>
<b>EXPENDITURE ON</b>			
Raising funds	9,923	21,491	31,414
<b>Charitable activity</b>			
Charitable activities	<u>171,334</u>	<u>41,082</u>	<u>212,416</u>
<b>Total</b>	<u>181,257</u>	<u>62,573</u>	<u>243,830</u>
<b>NET INCOME</b>	6,046	17,719	23,765
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>128,908</u>	<u>83,502</u>	<u>212,410</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>134,954</u>	<u>101,221</u>	<u>236,175</u>

## 10. KEY MANAGEMENT PERSONNEL

The Key Management Personnel comprise of the Board of Trustees and the Chief Executive Officer. Total remuneration paid to the key management personnel during the year was £39,239 (2022: £37,070).

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023. CONTINUED

## 11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>330,579</u>	<u>34,474</u>	<u>365,053</u>
<b>DEPRECIATION</b>			
At 1 April 2022 and 31 March 2023	<u>330,579</u>	<u>34,474</u>	<u>365,053</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

## 12. BIOLOGICAL ASSETS

	31.3.23 £	31.3.22 £
Farmyard animals	<u>5,240</u>	<u>5,595</u>

## 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors		
Prepayments	<u>13,281</u>	<u>8,510</u>
	<u>1,172</u>	<u>893</u>
	<u>14,453</u>	<u>9,403</u>

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	<u>4,377</u>	<u>5,725</u>
Social security and other taxes	<u>3,147</u>	<u>3,542</u>
Other creditors	<u>783</u>	<u>783</u>
Deferred income	<u>17,598</u>	<u>29,152</u>
Accrued expenses	<u>8,182</u>	<u>1,990</u>
	<u>34,087</u>	<u>41,192</u>

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023. CONTINUED

## 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.23 total funds £	31.3.22 total funds £
Current assets	223,052	109,922	<b>332,974</b>	277,367
Current liabilities	<u>(76,301)</u>	<u>42,214</u>	<u><b>(34,087)</b></u>	(41,192)
	<u>146,751</u>	<u>152,136</u>	<u><b>298,887</b></u>	<u>236,175</u>

	31.3.23 £	31.3.22 £
Education	<b>52,783</b>	28,727
Volunteering	<b>23,871</b>	2,465
Farm	<b>7,982</b>	63,439
Gardening	<b>30,000</b>	6,590
Central Costs	<b>37,500</b>	-
	<u><b>152,136</b></u>	<u>101,221</u>

### EDUCATION

Grants towards the purpose of education with local schools, the employment of an Education Intern to support the delivery of services specifically for young people.

### VOLUNTEERING

Grants towards the salary of a designated Volunteer

Manager, to help support the development of our volunteer services.

### FARM

These are grants towards maintenance of Farm and towards provision of animal daily care such as feeds, bedding and veterinary care.

These grants also contributed towards associated labour costs.

### GARDENING

Grants towards improving the layout of the Farm's growing spaces.

### CENTRAL COSTS

Grants towards the salary of the Chief Executive and for support to develop a fundraising strategy.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023, CONTINUED

## 16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	134,954	11,797	146,751
<b>Restricted funds</b>			
Restricted	<u>101,221</u>	<u>50,915</u>	<u>152,136</u>
<b>TOTAL FUNDS</b>	<u>236,175</u>	<u>62,712</u>	<u>298,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	263,384	(251,587)	11,797
<b>Restricted funds</b>			
Restricted	<u>142,618</u>	<u>(91,703)</u>	<u>50,915</u>
<b>TOTAL FUNDS</b>	<u>406,002</u>	<u>(343,290)</u>	<u>62,712</u>

### Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	128,908	6,046	134,954
<b>Restricted funds</b>			
Restricted	<u>83,502</u>	<u>17,719</u>	<u>101,221</u>
<b>TOTAL FUNDS</b>	<u>212,410</u>	<u>23,765</u>	<u>236,175</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023. CONTINUED

### 16. MOVEMENT IN FUNDS

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	187,303	(181,257)	6,046
<b>Restricted funds</b>			
Restricted	<u>80,292</u>	<u>(62,573)</u>	<u>17,719</u>
<b>TOTAL FUNDS</b>	<u>267,595</u>	<u>(243,830)</u>	<u>23,765</u>

### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.



Buxton Street, London E1 5AR  
[www.spitalfieldscityfarm.org](http://www.spitalfieldscityfarm.org)

SPITALFIELDS FARM ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
REGISTERED COMPANY NUMBER: 02021898 (ENGLAND AND WALES)  
REGISTERED CHARITY NUMBER: 299536

