



Charity Reg: 299533 / Company No: 2262206

The Archway Foundation

(A Company limited by Guarantee)

Report and Financial Statements

Year ended 30th June 2025

Patrons

Sir Tony Baldry D.L.
Sir Hugo Brunner JP
Rt Rev Dr Steven Croft, Bishop of Oxford
Mrs. Felicity Dick D.L.
Mr. Jeremy Irons
Lindsay Mackie
Mike Wooldridge OBE

Registered Office

St Clement's Centre,
Cross Street,
Oxford OX4 1DA

Bankers

CAF Bank Ltd
Redwood Bank
Cambridge & Counties Bank



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REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements for the year ended 30th June 2025.

MEMBERS OF THE MANAGEMENT BOARD (Trustees and Directors)

The members of the Management Board who held office during the year are listed below.

Rosalind Margaret Alstead OBE

Christine Booty

Lynne Davies Craine

Charlotte Gelder

Priyanka Jha

Tessa Rea

Penelope Smith (**Treasurer**)

Chris Taft (**Chair**)

Anne Tarassenko (**Secretary**)

Alastair Turnbull

James Tweed

At the date of this report, all the existing Management Board members are members of the company. The liability of members is stated below.

Applications for membership are made to the Board and are then considered at its next meeting or as soon as practicable.

Chief Executive Officer: Angelo Fernandes

Charitable Status

The Archway Foundation is a charity, registered in England, number 299533. It is also a company limited by guarantee, registered in England, number 2262206. The charity was established via the Memorandum and Articles of the Company.

Status of the foundation

The Foundation is a registered charity and has no liability for Corporation Tax on its present activities.

The Foundation is a company limited by guarantee and has no share capital. Each member undertakes to subscribe a maximum of £1 in the event of a winding up of the Company.

Statement of the responsibilities of the Management Board

Company law requires the Management Board to prepare financial statements for each financial year, which give a true and fair view of the affairs of the company and of the profit or loss for that period. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company. It is also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities and error.

Aims and Objectives

Our charity's purposes as set out in the objects contained in the Company's Memorandum of Association are:

- 1) To provide a service for lonely and isolated people to alleviate their social isolation and to assist in solving, or in preventing, the development of mental health problems associated with loneliness.
- 2) To provide social activities and events for the lonely in and around Oxford, and to offer individual support and visits for such people where appropriate, against a background of a commitment to the practical application of Christian beliefs (with our service being accessible to all faiths and cultures).
- 3) To extend such a service to other areas of the United Kingdom by collaborating with other bodies with similar charitable objects and by establishing new branches of The Foundation having similar purposes and regulations to those of the Foundation.

In doing this we seek to ensure that the organisation maintains a strong team of trained staff and volunteers to support both current and future needs.

Our purpose is to create connections that alleviate the hurt of loneliness.

Expansion to other parts of the UK is dependent upon additional resources to identify and respond to needs elsewhere, so for the present our work is locally focused.

In 2024-25 we developed a new Business Strategy for the organisation [Archway Foundation Business Strategy 2025-28](#) in which we focused on building six pillars that would sustain and grow our organisation:

- Building on our strengths
- Improving our visibility, impact and reach
- Developing our long-term, strategic approach
- Enhancing income generation
- Fine-tuning our service provision
- Refining our operational management

We also developed a Fundraising and Communications Strategy focused on income generation for non-statutory sources of income such as National Lottery, donations, legacies, Trusts and Foundations funding.

“Feeling like a prisoner in your own home. You get in the habit of staying away from people and losing your social skills. But when you’re a prisoner within yourself, you cannot escape, as you’re with yourself everywhere. If it wasn’t for Archway holding out their hands and catching me, I don’t know where I’d be”

- An Archway Friend

Creating connections that alleviate the hurt of loneliness

In 2024-25 we changed people’s lives through the following:

- **Telephone Support**

Each service user (known as an Archway Friend) was linked with a named Volunteer, who called them regularly for social contact conversations and support. This service was particularly suitable for individuals whose physical and / or emotional challenges mean they were not yet able or ready for “in person” social contact or were on a waiting list for another part of our service provision. It also enabled us to reach people who live in more remote, or inaccessible areas of Oxfordshire.

- **Face-to-Face Support**

Each Friend was linked with a Volunteer who met them in a public place (e.g. for a coffee or a walk) or if the Friend was unable to leave their home for physical or mental/emotional health reasons, they visited them at home. High demand for this service and the localised challenges of volunteer recruitment resulted in a waiting list for this service.

- **Social Groups**

These occurred three times a month, and provided an opportunity to meet in a welcoming, safe and supportive environment with other Archway Friends. Friends unable to access groups independently were assessed for suitability for our volunteer transport service.

- **Social Events**

We provided two larger scale social events per year, a Christmas and a Summer “Get-Together”. These events were well attended by Friends, Volunteers and Supporters and were an opportunity for the Archway Community to come together for conversation, food and music. The Doris Field Foundation kindly supported us to deliver the Christmas Get-Together.

- **Signposting Service**

We regularly received many referrals and enquiries, and we actively signposted individuals and agencies to suitable services, facilities and groups. This is an essential aspect of our work. For example, we signposted people to social care, faith community groups or specialist support such as Connection Support for housing issues.

- **Newsletters and cards**

An important aspect of our services was our newsletter 'The Bright Side', which gave news on Archway, had a word puzzle, and provided information on other services. We also sent all our Friends Easter and Christmas cards. Many Friends highlight how receiving these cards and newsletters make them feel less alone.

- **Self-help Resources**

We focused on ways of supporting our Friends to help themselves with regards to feelings of loneliness. Being chronically lonely is often accompanied by feelings of helplessness and suicidality. Supporting our Friends to take greater control of their mental wellbeing is an important area of development for the organisation. This year, the CEO blogged about what loneliness is, what impacts it has, and what someone can do about it. We also implemented a Christmas appeal which provided information about what someone could do to help themselves if they were lonely at Christmas, or what they might do to assist someone else in that situation.

Volunteer Selection and Training

"I've been privileged as a volunteer to walk alongside different people. For example, a young mum, two people from nursing homes that have since passed away, someone who lived on the streets, a couple who both have cerebral palsy. I've learned about myself, people, and the world through Archway. It's been humbling. It's the first time in my life that I've felt I've really made a difference." - Archway Volunteer

We are indebted to the team of dedicated volunteers who fulfilled a range of roles. They truly were the backbone of Archway throughout the year. The roles included direct support to Friends, driving Friends to groups, impact measurement, fundraising and administration.

Volunteers apply by completing an application form. They are invited for a formal discussion and if both parties agree to proceed, they attend an induction session in which confidentiality, boundaries, safeguarding, health and safety matters are covered. Two references are requested, and a DBS (Disclosure and Barring Service) check is made. All volunteers are trained in loneliness awareness, safeguarding and confidentiality. Higher level training then follows appropriate to their role.

We offer on-going supervision and support via group and individual contact. Currently, 88 volunteers support our organisation. A range of professionals (e.g. teachers, solicitors and counsellors) and non-professionals volunteer for Archway. We recruited 20 new volunteers in the past year.

Impact of our work

We have increased the number of Archway Friends from 173 in 2023-24 to 183 in 2024-25. We also increased the number of volunteers we have from 80 to 88 in the same period.

We developed a Friends and Volunteer Reference Group following holding a focus group in 2023/24 of 20 Friends and volunteers through which we can engage and consult about how Archway is developing and how well we are achieving our mission.

Here are some quotes from our last focus group:

*"I'm invisible and a commodity, except for to Archway",
"Archway is always part of me, always will be me".*

In 2024-25, we undertook a major review of the ways in which we measure the impact of our work. We have implemented two approaches, both of which are due to being reporting back to Trustees in February 2026.

These are:

- The implementation of the Campaign to End Loneliness Tool to evaluate the level of loneliness for our Friends over time.
- Measuring impact with the Journey Stories Method - Narratives of Impact. This is a co-produced qualitative and quantitative method of measuring impact using accounts of individuals' journey with Archway.

Our everyday contact strongly indicates that our services complement the aspects of physical and mental healthcare offered by other agencies such as the NHS, Social Services, Mental Health Teams etc. by offering broader community and social connections that go hand-in-hand to support Friends toward improved emotional and physical wellbeing. These positive impacts are suggestive of:

- Fewer GP visits or non-emergency calls to emergency services
- Lower use of medication
- Fewer days in hospital
- Fewer times of crisis or needing admission to mental health services

An important focus of our work in 2024-25 was to target groups at risk of loneliness who are under-represented within our services.

Younger People

- We worked with 18 Younger People (18-35 years old) compared to only 3 in 2023/24, an increase of 600%.
- We have been working with the Mandala Theatre Company and Oxfordshire Youth to develop a film on combatting loneliness in Younger People. Archway Friends provided cross-generational support to younger people to help develop a script and we look forward to this work progressing in 2025-26.
- Research has shown that this generation are the loneliest, and the issue of loneliness is increasing for this group.

Ethnic Minorities

- We have created links with Asylum Welcome, Refugee Resource and Oxford City Council to find ways of appropriately addressing the issue of loneliness for refugees and vulnerable migrants.

People living in Deprived Wards

- We are building a presence in Banbury, with its diverse population, and this will be a priority to progress in 2025/26.
- We restructured our Team to be able to focus on areas of deprivation, through creating dedicated Area Lead positions.

Partnerships, networks & community links

i) The CEO is part of a Charity Leaders Forum, The Suicide Multi Agency Group, The Oxfordshire Mental Health Prevention Concordat Meeting and the ROBIN (Responsible Oxfordshire Business Involvement Network) and the Tackling Loneliness Hub.

ii) Our experience in working with adults with highly complex needs means we are often instrumental in bringing together staff from a number of agencies and organisations involved in supporting individuals so that a) clear lines of communication, expectations and boundaries can be agreed in order to provide the best level of support to the individual in need and b) to provide support to staff in other agencies who sometimes lack the experience and line managerial support to deal with challenging situations. This is time consuming but vital work in keeping people safe.

iii) We maintain our links with Mental Health Services and give presentations to health & social care staff about loneliness as well as our services. We have excellent links with Oxford Health and Connection Support as well as similar local organisations and groups to ourselves, such as Tandem Befrienders and Alice's Tea Parties.

Organisational and financial review

The Finance and Strategy Group (a sub-group of the Board) closely monitors expenditure against budget, looks strategically ahead, reporting to and making recommendations for consideration by the Trustees at each Board meeting. It monitors the work of the Independent Fundraiser whose role is to work with the CEO in two main areas:

- 1) To secure the continuation of Archway and the provision of its services into the long term.
- 2) To provide the financial resources to support the growing demand for Archway's services in a manner which provides the right level of time/attention and is compliant with all statutory requirements.

Income falls into two elements – *unrestricted* core services funding, and *restricted* funding, primarily grants for specific projects such as National Lottery Community Fund for maintaining and developing aspects of our Social Group service, and grants focussing on particular aspects of our service, e.g. Mental Health Awareness Training. We continue to explore ways of diversifying our income in the longer term.



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In 2024-25 were successful in our applications for funding from the National Lottery Reaching Communities Fund (3 years duration), McCarthy and Stone Foundation, St. Aldates Parochial Charity, Garfield-Weston Foundation, Stanton Ballard Foundation, Shanley Foundation, Connected Communities Fund, Helen Roll Foundation and Boutell Bequest.

In 2023-24 we were awarded £55,000 from the Edward Gostling Foundation with instructions under the Deed of Gift that it is to be treated as endowment over the following 5 years but may be used to top up reserves if they fall below 6 month's operating costs. The endowment is shown in the accounts under the heading 'Endowment'.

Reliance on intangible income

Individuals on a voluntary basis work a substantial number of hours. Without this voluntary assistance, the Foundation would be unable to operate efficiently and effectively with the funds it has at its disposal.

Reserves Policy

At each Board meeting (bi-monthly) the Trustees review the reserves available to ensure that the charity can continue to meet its commitments and to ensure financial stability. A significant proportion of the charity's income is from grants, usually awarded competitively under specific criteria and for fixed periods. It is important that we plan to maintain continuity as far as possible to cover a few months' gap in income between grants to ensure that we continue to meet the needs of those we serve, and to ensure we can retain staff (many of whom are very experienced). This need guides our reserves policy.

The reserves policy is assessed annually. In general, the Trustees believe that the unrestricted reserves should if possible be adequate to cover 6 months of total expenditure, with the proviso that if they should fall below that level plans should be put in place to increase them over the next one to two financial years. The Edward Gostling foundation provides additional support to bring reserves up to a six months level if required. This year our reserves fall below six months but we do not feel it necessary to draw any money from the endowment at this stage.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 26th May 1988, and registered as a charity 11th July 1988. The company was established under a Memorandum of Association, which defines the objects and powers of the charitable company and is governed under its Articles.



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Recruitment and Appointment of Management Board

The directors of the Company are also charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Management Board. Under the requirements of the Memorandum and Articles of Association, the members of the Management Board are elected to serve for a three-year period after which they are entitled to stand for re-election at the next Annual General Meeting. All members of the Management Board give their time voluntarily and received no benefits from the charity. Any expenses reclaimed are set out in note 3 to the accounts.

As loneliness impacts across age, social and cultural groups and the charity serves people presenting with a range of complex needs, the Management Board seeks to ensure that the needs of its service users are reflected through the diversity and skill mix of the Trustee body.

Trustee Induction and Training

The Trustees carry out regular review of the skills composition of the Board and, where deemed necessary, seeks to fill skill gaps with new Trustees recruited through local advertising and network contacts. Trustee induction includes individual time with the Chair of Trustees & CEO and opportunities to meet Friends (service users), volunteers and staff. A Trustee skills audit has confirmed that the board is equipped to be strong in all areas of governance and highlighted skills we may wish to stress we are looking for in any future Trustee recruitment.

A Welcome Pack of information includes the Memorandum and Articles of Association, Report & Financial Statements, Business Plan, a role description, and links to on-line Charity Commission guidance. New Trustees visit one or more Social Groups to experience the service in action. All Trustees attend in house and external training relevant to their role.

Organisational Structure

Archway's Management Board is responsible for setting direction, defining policies and for ensuring strong governance in accordance with best practices. It meets six times per year. Sub-Groups, formed in response to service need, report into the Board. This year there have been four sub-groups in the areas of Finance & Strategy, Fund-Raising and Events, Keeping Archway Safe (which includes compliance with Health and Safety, Data Protection, Cybersecurity, Human Resources and Safeguarding), Policy Review and Development. Currently the Management Board has eleven members from a variety of professional backgrounds relevant to the work of the charity and its governance responsibilities. The CEO attends all Board meetings, and this year has participated in all of the Sub-Groups.

Risk Management

The Company/Charity holds a strategic risk register which is a tool that allows the Board and Executive to highlight and address significant risks facing the organisation. The risks are formally reviewed on an annual basis by the Board. The major risks identified over the course of the year were as follows:

- i)** Failure to support Archway activities with adequate funding, leading to a decline in financial reserves.
- ii)** Ineffective safeguarding of Friends (service users), volunteers and staff.
- iii)** Other issues of health and safety, data protection and compliance requirements.
- iv)** Insufficient capacity of staff and volunteers to meet service and compliance needs.

Management of these risks:

- i)** We developed a fundraising and communications strategy in 2024-25 to ensure that we maximise our income in a sustainable and ethical way. We are particularly focused on improving our performance with Trusts and Foundations, local government funding and individual giving. We will be taking a planned approach to addressing these areas. We are conscious that a large proportion of our grant income in 2024-25 is from a single provider (the National Lottery) and are working with a fundraising organisation to support and extend our income streams.
- ii)** Safeguarding is addressed at Trustee led bi-monthly “Keeping Archway Safe” meetings. Safeguarding incidents are reviewed at these meetings to identify themes and actions. Safeguarding governance is reviewed in detail and reported back to the Board.
- iii)** Keeping Archway safe also addresses issues of compliance, health and safety and data protection in a similar way. It works to an action plan, and the group has demonstrated excellent progress throughout the course of the year.
- iv)** Capacity is reported on a regular basis to Board and to Keeping Archway Safe. We monitor sickness and turnover, both of which were low over the period. We use an operational framework to ensure that staff activities are spread evenly across the team, whilst ensuring there is sufficient management oversight in place.



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Financial results and Investment Policy

The results for the year ended 30 June 2025 are set out in the financial statements on page 15. The Trustees consider the financial position of the Company/Charity to be satisfactory, notwithstanding the increasing challenges faced in providing essential services. They acknowledge with gratitude all those who have supported the Charity's/Company's work.

Overall income decreased by £52,871 (19%) from the previous financial year. However, if we exclude the endowment (£55,000), overall income increased by £2,310. Expenditure also increased by £7,300, about 3% (just below the CPI for the same period). The deficit for the year was £18,118. Changes in our fundraising model took some time to have effect and grant income was lower than expected in the first part of the year, although offset by a large grant from the National Lottery starting in February. Reserves, excluding the original endowment, were £98,444, about 5 months operating costs. With the endowment reserves were £153,444. At this stage we have decided not to move any funds out of the endowment fund although under the terms of the endowment it can be used to bring our reserves up to 6 months operating costs. Archway's investment policy is to maintain reserves in cash accounts with 95 days maximum notice of access. Trustees are satisfied that the unrestricted reserves are sufficient to enable the Charity to continue in operation for at least 12 months from date of signing this report.

Small Company exemptions

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 18th September 2025 and signed on its behalf by

.....
Anne Tarassenko, Secretary

Independent Examiner's Report to the Trustees of The Archway Foundation for the year ended 30 June 2025

I report on the financial statements of the company for the year ended 30th June 2025, which are set out on pages 15 to 21.

This report is made solely to the company's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. They consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement on page 14.

Independent Examiner's Report to the Trustees of The Archway Foundation for the year ended 30 June 2025 (continued)

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met;

or

(1) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Peter J. Stevenson

Peter J. Stevenson
Independent Examiner
Flat 25, Cherwell Court
Banbury Road
Kidlington
OX5 2BG

Date: 18/09/2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 1 JULY 2024 TO 30 JUNE 2025

	2024-2025				2023/24
	Unrestricted	Restricted	Endowment	Total	Total
Income					
Donations and Legacies	£69,111	£0	£0	£69,111	£40,741
Grants	£5,000	£133,452		£138,452	£218,045
User contributions	£749	£0	£0	£749	£1,017
Fundraising events	£2,439	£0	£0	£2,439	£5,832
Bank Interest	£3,919	£0	£2,297	£6,216	£4,203
Total Income	£81,217	£133,452	£2,297	£216,967	£269,838
Expenditure					
Raising funds	£10,879	£5,569	£0	£16,448	£18,292
Service delivery costs	£85,183	£107,135	£0	£192,318	£186,221
Office costs	£4,608	£19,399	£0	£24,007	£21,119
Volunteers' Expenses	£56	£2,255	£0	£2,312	£2,181
Total Expenditure	£100,726	£134,359	£0	£235,085	£227,813
Net Income/Expenditure	-£19,508	-£907	£2,297	-£18,118	£42,025
Transfers					
Gross Transfers between funds - in					
Gross Transfers between funds - out					
Other recognised gains / losses					
Net movement in funds	-£19,508	-£907	£2,297	-£18,118	£42,025
Reconciliation of funds					
Total funds brought forward	£115,632	£930	£55,000	£171,562	£129,537
Total funds carried forward	£96,124	£23	£57,297	£153,444	£171,562

Notes.

1. There may be minor discrepancies in totals due to rounding errors
2. A new 3 year grant from the National lottery accounts for approximately half of the restricted income (see Appendix (i)); a proportion of this grant contributes towards our costs of raising funds.
3. Two major donations, each of around £14k, were received this year from legacies.

For comparison, accounts for the previous year (2023/24) are in Appendix (ii)

BALANCE SHEET AT 30 JUNE 2025

	As at 30/06/2025	As at 30/06/2024
Current assets		
Debtors	£4,964	£4,113
Cash At Bank and In Hand *	£184,867	£201,495
Total Current Assets	£189,831	£205,608
Liabilities		
Creditors: Amounts Falling Due In One Year	-£4,395	-£4,554
Deferred Income	-£31,992	-£29,493
Total Liabilities	-£36,387	-£34,047
Total assets less current liabilities	£153,444	£171,562
Represented by		
Unrestricted		
General Funds	£96,124	£115,632
Restricted **		
Endowment - Edward Gostling	£57,297	£55,000
Other Grants	£23	£930
Total Restricted Grants	£57,320	£55,930
Total Reserves	£153,444	£171,562
Reserves		
Surplus/Deficit for the year	-£18,118	£42,025
Starting Balances	£171,562	£129,537
Total Reserves	£153,444	£171,562

(N.B. There may be minor discrepancies in totals due to rounding errors)

* Cash is held as follows:

CAF Cash	£20,510	
CAF Gold	£20,455	
PETTY CASH	£210	
REDWOOD BANK	£86,396	
CAMBRIDGE & COUNTIES	£57,297	Edward Gostling Endowment Fund
	£184,867	

** Restricted Fund movements are detailed in Appendix 1 on page 21.



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The Directors consider that:

- a) For the year ended 30th June 2025 the Company was entitled to the exemption conferred by subsection (1) Section 477 of the Companies Act 2006.
- b) No member or members have deposited a notice requesting an audit for the current financial year under Section 476(b) of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring the Company keeps accounting records which comply with applicable law and regulations and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Management Board on 18th September 2025

And signed on its behalf by

Secretary *Anne Tarassenko*
.....

Anne Tarassenko

Treasurer *Penelope G. Smith*
.....

Penelope Smith

NOTES TO THE ACCOUNTS

For the year ended 30th June 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 as amended by Update Bulletin 1 published on 2 February 2016 reflecting amendments to FRS102. FRS102 was applied for the first time for the year ended 30 June 2017.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the charities' ability to continue as a going concern for at least 12 months from the date of signing this Report and Financial Statements, in spite of the substantial deficit forecast for the year 2024-25. The trustees have taken advantage of the option, which does not require charities not meeting the definition of "larger" to present a cash flow statement in accordance with amendments to FRS102.

The following accounting policies have been adopted:

a) Accounting Convention

The financial statements are prepared under the historical cost convention.

b) Unrestricted Funds

Unrestricted funds represent donations, revenue grants, interest receivable and other income, which is expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

c) Restricted Funds

Restricted funds represent funding for specific charitable purposes. In cases where grants have been received during the year which include pre-planned or agreed expenditure for periods that extend beyond 30th June 2025, an appropriate proportion of such grants has been treated as deferred income.

d) Pension

The pension contributions made by the company are paid directly into employees' personal pension schemes.

2. STAFF

The staff team currently comprises 1 full-time and 7 part-time individuals whose total hours represent 4.9 WTE. Individuals on a voluntary basis work a substantial number of hours. Without this voluntary assistance, the Foundation would be unable to operate efficiently and effectively with the funds it has at its disposal.

3. TRUSTEES

The Board of Trustees (Management Board) comprises eleven members. The Trustees received no remuneration during the year (2023-24: nil). Expenses reimbursed to Trustees during the year totaled £0 (2023-24: £0).

4. DEBTORS

The following debtors have been recognised in the Balance Sheet:

Debtors	24/25	24/25	23/24	23/24
	Unres	Res	Unres	Res
Gift Aid	4,964		4,113	
TOTAL	4,964	0	4,113	0

5. CREDITORS

The following creditors have been recognised in the Balance Sheet:

Creditors	24/25	24/25	23/24	23/24
	Unres	Res	Unres	Res
Deferred income		31,992		29,493
Independent Fundraiser	727	1,043	2,268	
Other	2,320	305	1,903	383
TOTAL	3,047	33,340	4,171	29,876

5. PENSION COMMITMENTS

The total cost of employer and employee contributions, plus the pension cost charge amounted to £16,493 (£17,172: 2023/24). There is a contingent liability of £2,468 should the Foundation have no active members in the scheme at a future date, requiring it to be closed.

Appendix (i)

Restricted Fund Movements

Restricted Fund movements comprise:

Funding Programme	Total Res Income received in FY 24/25	Res Income recognised in FY 24/25	Res Income C/Fwd to FY 25/26	Res Expenditure in FY 24/25
Grants *				
NL-BFBC	£33,541	£33,541		£33,541
NL-BFBC - Cost of Living Topup	£8,458	£8,458		£8,458
AFA Volunteer Development	£1,492	£1,492		£1,492
Middle Way Trust	£2,727	£2,727		£2,727
Christ's Hospital	£6,108	£6,108		£7,038
Doris Field	£1,000	£1,000		£1,000
PF Charitable Trust	£1,750	£1,750		£1,750
Helen Roll Grant/Rathbone Inv, awarded May 24	£4,167	£4,167		£4,167
NL 3 year Grant (Feb 25-Jan 28)	£67,452	£56,210	£11,242	£56,187
Church in Abingdon	£750	£750		£750
McCarthy & Stone	£7,500	£5,625	£1,875	£5,625
Garfield & Weston	£15,000	£7,500	£7,500	£7,500
Stanton Ballard	£1,000	£333	£667	£333
Shanly Foundation	£2,000	£667	£1,333	£667
Connect Communities OCVA & CFO	£4,000	£1,333	£2,667	£1,333
Helen Roll Grant/Rathbone Inv, awarded April 25	£5,000	£1,250	£3,750	£1,250
Boutell Bequest	£3,000	£500	£2,500	£500
AMMCO	£500	£42	£458	£42
	£165,445	£133,453	£31,992	£134,359

*The restricted grant income is equally apportioned across the period for which the grant has been awarded. Grants are normally paid to the charity either as a single payment or (for the NL 3 year grant) at 6 monthly intervals. The proportion relating to the remaining months after the end of the FY is carried forward.

Appendix (ii)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 1 JULY 2023 TO 30 JUNE 2024

	2023-2024			Total
	Unrestricted	Restricted	Endowment	
Income				
Donations including Gift Aid	£40,741	£0	£0	£40,741
Grants	£8,800	£154,245	£55,000	£218,045
User contributions	£1,017	£0	£0	£1,017
Fundraising events	£5,832	£0	£0	£5,832
Bank Interest	£4,203	£0	£0	£4,203
Total Income	£60,593	£154,245	£55,000	£269,838
Expenditure				
**Raising funds	£13,821	£4,471	£0	£18,292
Service delivery costs	£50,690	£135,531	£0	£186,221
Office costs	£6,040	£15,066	£0	£21,106
Volunteers' Expenses	£62	£2,119	£0	£2,181
Governance Costs	£0	£13	£0	£13
Total Expenditure	£70,612	£157,201	£0	£227,814
Net Income/Expenditure	-£10,019	-£2,956	£55,000	£42,025
Transfers				
Gross Transfers between funds - in				
Gross Transfers between funds - out				
Other recognised gains / losses				
Net movement in funds	-£10,019	-£2,956	£55,000	£42,025
Reconciliation of funds				
Total funds brought forward	£125,651	£3,886	£0	£129,537
Total funds carried forward	£115,632	£930	£55,000	£171,562