



Charity Reg: 299533 / Company No: 2262206

THE ARCHWAY FOUNDATION

(A Company limited by Guarantee)

Report and Financial Statements

Year ended 30th June 2024

Patrons

Sir Tony Baldry D.L.
Sir Hugo Brunner JP
Rt Rev Dr Steven Croft, Bishop of Oxford
Mrs. Felicity Dick D.L.
Mr. Jeremy Irons
Lindsay Mackie
Mike Wooldridge OBE

Registered Office

New Marston Pastoral Centre
Jack Straw's Lane
Oxford OX3 ODL

Bankers

CAF Bank Ltd
Redwood Bank
Cambridge & Counties Bank

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REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements for the year ended 30th June 2024.

MEMBERS OF THE MANAGEMENT BOARD (Trustees and Directors)

The members of the Management Board who held office during the year are listed below.

Rosalind Margaret Alstead OBE
Christine Booty
Nigel Fulford (resigned 18.09.2023)
Sue Fulford (resigned 21.11.2023)
Charlotte Gelder
Priyanka Jha
Tessa Rea (appointed 18.09.2023)
Penelope Smith (**Treasurer**)
Chris Taft (**Chair**)
Anne Tarassenko (**Secretary**) (appointed 11.12.2023)
Alastair Turnbull
James Tweed
Lynne Davies Craine (appointed 18.09.2023)

At the date of this report, all the existing Management Board members are members of the company. The liability of members is stated below.

Applications for membership are made to the Board and are then considered at its next meeting or as soon as practicable.

CHIEF EXECUTIVE OFFICER: Angelo Fernandes (appointed 02.01.2024) Sheila Furlong MBE (resigned 28.02.2024)

CHARITABLE STATUS

The Archway Foundation is a charity, registered in England, number 299533. It is also a company limited by guarantee, registered in England, number 2262206. The charity was established via the Memorandum and Articles of the Company.

STATUS OF THE FOUNDATION

The Foundation is a registered charity and has no liability to Corporation Tax on its present activities.

The Foundation is a company limited by guarantee and has no share capital. Each member undertakes to subscribe a maximum of £1 in the event of a winding up of the Company.



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STATEMENT OF THE RESPONSIBILITIES OF THE MANAGEMENT BOARD

Company law requires the Management Board to prepare financial statements for each financial year, which give a true and fair view of the affairs of the company and of the profit or loss for that period. In preparing those financial statements, the Board is required to:

- Select suitable accounting policies.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company. It is also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities and error.

AIMS AND OBJECTIVES

Our charity's purposes as set out in the objects contained in the Company's Memorandum of Association are:

- 1) To provide a service for lonely and isolated people to alleviate their social isolation and to assist in solving, or in preventing, the development of mental health problems associated with loneliness.
- 2) To provide social activities and events for the lonely in and around Oxford, and to offer individual support and visits for such people where appropriate, against a background of a commitment to the practical application of Christian beliefs (with our service being accessible to all faiths and cultures).
- 3) To extend such a service to other areas of the United Kingdom by collaborating with other bodies with similar charitable objects and by establishing new branches of The Foundation having similar purposes and regulations to those of the Foundation.

In doing this we seek to ensure that the organisation maintains a strong team of trained volunteers to support both current and future needs.

- **Ensuring our work delivers our aims**

We review our aims, objectives, and activities each year, looking at the outcomes achieved, the benefit to the people we are there to help and the feedback we receive from them. This combined with the application of current research in the field of loneliness and mental health ensures that our aims, objectives, and activities remain focused on our stated purposes.

- **The focus of our work**

The main objectives for the year continued to be the provision of services to alleviate loneliness and the development of mental health problems. The strategies we used to meet these objectives included:

- Providing a range of services in response to local need for adults experiencing loneliness, social isolation and associated mental and social difficulties.
- Recruiting and training volunteers to support these services.
- Receiving referrals from, and making referrals to, other agencies to ensure the widest range of service is available that best matches the needs of the local population.

Expansion to other parts of the UK is dependent upon additional resources to identify and respond to needs elsewhere, so for the present our work is locally focused.

PUBLIC BENEFIT

The Trustees have taken due account of the Charity Commission's guidance on Public Benefit when considering the activities and achievements of the Charity. We are providing public benefit by reducing the distress caused by loneliness and social isolation and the associated health risks. We do this by providing supportive social relationships through:

- An enquiry service
- Individual Support (by telephone)
- Individual Support (face-to-face)
- Small supportive social groups
- Invitations to occasional larger social events

- **An Enquiry Service**

In addition to individuals approaching Archway directly, referrals come through several individuals and organisations including Age UK, Social Prescribers, GPs, Housing Associations, Mental Health Charities, Mental Health teams, Social Care Managers, other Voluntary Organisations, family and friends. Whatever the route of referral, an informal meeting with each person referred enables the Archway team to assess levels of risk and vulnerability and to understand and support the individual's needs as far as possible whilst also ensuring that Archway can offer some direct help and can signpost to other sources of help if required.

- **Individual Support (by telephone)**

This service is for individuals whose physical and / or emotional challenges mean they are not yet ready for "in person" social contact or are on a waiting list for another part of our pathway of support. Each individual (known as an Archway Friend) is linked with a Volunteer, who will call them once every two weeks for social contact conversations and support. The calls will vary in length but are generally anywhere between 15 minutes and an hour – whatever works best for the Friend on any given day.



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- **Individual Support (Face-to-face)**

Our Face-to-Face Support Service is mainly for those who because of physical or mental health issues cannot engage with any form of social group activities. A Friend will be linked with a Volunteer who will meet them out of their home (e.g. for a coffee or a walk) or if the Friend is unable to leave their home for physical or mental/emotional health reasons, they will visit them at home. Individual Support Volunteers usually visit on a fortnightly basis. High demand for this service, increased complexity of needs of the people referred, and the localised challenges of volunteer recruitment have all resulted in a waiting list for this service.

- **Supportive Social Groups** These provide a monthly opportunity to meet in Oxford or Abingdon, offering a welcoming, safe and supportive environment in which Archway Friends can meet with and gain confidence in relating to others, develop new friendships and ultimately engage with people and activities in their local community. Friends unable to access groups independently are assessed for suitability for our volunteer transport service for which there is always higher demand than volunteer driver availability. A local taxi firm, Lightway Services, partnered with us to generously provide a car and driver to each Oxford group, currently at no cost to Archway.

- **Invitations to Larger Social Events**

A Gilbert and Sullivan evening, Carols and Mince Pies, afternoon concerts and cream teas have provided a varied selection of larger social opportunities to which Friends, volunteers and supporters have been invited.

VIEWS FROM THE WORLD HEALTH ORGANISATION COMMISSION ON SOCIAL CONNECTION

<https://www.who.int/groups/commission-on-social-connection>

People across all age groups and all regions of the world are affected by loneliness and social isolation. Current global estimates suggest that 1 in 4 older adults experience social isolation and between 5 and 15 per cent of adolescents experience loneliness. Rates in low- and middle-income countries are comparable or higher than in high-income countries.

Social isolation and loneliness have serious, and still under-recognised, impacts on our health and lifespan.

People lacking social connection face a higher risk of early death. Social isolation and loneliness are also linked to anxiety, depression, suicide, and dementia and can increase risk of cardiovascular disease and stroke.

Social isolation and loneliness do not just harm individuals; they also have a negative impact on entire communities and societies. Research shows that their safety, prosperity, and effective governance depend greatly on the quality of the social connections within its neighbourhoods, workplaces, and schools.

RESEARCH EVIDENCE OF HOW ALLEVIATING LONELINESS IS OF PUBLIC BENEFIT

- 48,000 people or 7% are either often or always lonely in our county (Oxfordshire Uncovered, OCF, 2023).
- Both social isolation and loneliness were associated with a greater risk of multiple health-risk behaviours including physical inactivity and smoking [Valtorta, N.K., Kanaan, M., Gilbody, S., Ronzi, S. and Hanratty, B., 2016. Loneliness and social isolation as risk factors for coronary heart disease and stroke: systematic review and meta-analysis of longitudinal observational studies. *Heart*, 102(13), pp.1009-1016.]
- Loneliness is a common experience; with a 'U' shaped population distribution, with those aged under 25 years and those aged over 55 years demonstrating the highest levels of loneliness (Hawkley and Cacioppo, 2010, Victor and Yang, 2012).
- Social isolation and loneliness adversely influence activities of daily living that include functional status (individual's ability to perform normal daily activities required to meet basic needs, fulfil usual roles, and maintain health and well-being) among older adults [Shankar, Aparna, et al. "Social isolation and loneliness: Prospective associations with functional status in older adults." *Health Psychology* 36.2 (2017): 179.]
- 5.0% of people in Great Britain (2.6 million adults) reported that they felt lonely "often" or "always" between 3 April and 3 May 2020, about the same proportion as pre-lockdown. (ONS <https://www.ons.gov.uk/peoplepopulationandcommunity/wellbeing/bulletins/coronavirusandlonelinessgreatbritain/3aprilto3may2020>)

Overall, there is a wealth of evidence that the societal problem of loneliness and isolation, is increasing. The quantity and quality of evidence-based research is improving rapidly, giving ever stronger support to the links between a lack of social interaction and the onset of degenerative diseases such as Alzheimer's, an illness which costs the NHS an estimated £20 billion a year. In medical research, loneliness is linked to obesity, heart disease and depression. The links between **loneliness and mental health** are well documented and many enquirers present with a mental health condition. These range from mild depression to complex mental health problems including Acute social anxiety, Schizophrenia, Paranoid Schizophrenia, Schizo-affective disorder, Bipolar, Personality Disorders, Psychosis, OCD, Autism Spectrum Conditions.

Volunteer Selection and Training

"I've been privileged as a volunteer to walk alongside different people. For example, a young mum, two people from nursing homes that have since passed away, someone who lived on the streets, a couple who both have cerebral palsy. I've learned about myself, people, and the world through Archway. It's been humbling. It's the first time in my life that I've felt I've really made a difference."

We are indebted to the team of dedicated volunteers who fulfil a range of roles. Volunteers apply by completing an application form. They are invited for a formal discussion and if both parties agree to proceed, they attend an Induction session in which confidentiality, boundaries, safeguarding, health and safety matters are covered. Two references are requested, and an enhanced DBS (Disclosure and Barring Service) check is made. Higher level training then follows appropriate to their role.

We offer on-going supervision and support via group and individual contact and provide written guidelines for each role. Currently, 79 volunteers support our organisation. A range of professionals (e.g. teachers, solicitors and counsellors) and non-professionals who volunteer for Archway. All volunteers are trained in loneliness awareness, safeguarding and confidentiality. We recruited and trained 18 new volunteers in the past year.

Service User Involvement



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Feedback via surveys, phone calls and feedback sessions within groups have been ways in which Friends and volunteers give feedback, share ideas, and contribute to service development. The new social groups are developing their own shape, content and character based on the needs and expressed wishes of participants. We have recently developed a Friends and Volunteer Reference Group as a result of holding a focus group of 20 Friends and volunteers through which we can engage and consult about how Archway is developing and how well we are achieving our mission. We aim to meet every 6 months.

Here are some quotes from recent focus group:

“I’m invisible and a commodity, except for to Archway”,

“Archway is always part of me, always will be me”.

Communication

A new website was developed and launched in 2023 and has had excellent reviews. However as fewer than 20% of Friends are digitally connected, we still rely on postal communication to inform Friends of events. Invitations are incorporated into the Bright Side Newsletter, a publication started on a monthly basis during the pandemic, now sent twice a year.

IMPACT OF OUR WORK

Friends are able to receive a flexible pathway of support that meets their changing needs. We use a bespoke approach that is centred around loneliness and the attendant - often complex - physical, emotional and mental health needs it engenders. There is no one-size-fit-all approach to alleviating loneliness and studies have shown that bespoke approaches are more likely to reduce loneliness. Our services complement the aspects of physical and mental healthcare offered by other agencies such as the NHS, Social Services, Mental Health Teams etc. by offering broader community and social connections that go hand-in-hand to support Friends toward improved emotional and physical wellbeing.

We provide meaningful social contact and active listening, which allows Friends to discuss and reflect on their issues in safe, non-judgmental spaces with volunteers —either face-to-face individually or in a group, or via Telephone Support.

We create a network of support through collaboration with referrers and other agencies to access services, routes and activities that meet Friends wider needs around health, wellbeing and connection. The benefits are:

- Decreased feelings of loneliness and social isolation
- Greater opportunity for social contacts by attending small supportive social groups
- Increased self-esteem and confidence
- Sense of control and empowerment
- Improvements in psychological and / or mental wellbeing
- Positive mood and reduced anxiety and depression
- Less suicidal thoughts, thoughts of self-harming
- Decreased "existential loneliness" —a feeling of fundamental separateness from others and the wider world.



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We work with people who often have not seen or spoken with anyone for in excess of one week and our calls, visits and groups mean so much to them. Friends report:

- Fewer GP visits or non-emergency calls to emergency services
- Lower use of medication
- Fewer days in hospital
- Fewer times of crisis or needing admission to mental health services
- Feeling more a part of things
- Feeling more optimistic about the future
- Feeling that someone is thinking about and cares about them
- Feeling less lonely and isolated

PARTNERSHIPS, NETWORKS & COMMUNITY LINKS

i) The CEO is part of a Charity Leaders Forum, The Suicide Multi Agency Group, The Berkshire, Oxfordshire and Buckinghamshire Health Alliance Mental Health Sub-Group and the ROBIN (Responsible Oxfordshire Business Involvement Network) and the Tackling Loneliness Hub.

ii) We work alongside and communicate regularly with referrers from a range of services to keep each other informed of our work, avoid duplication and signpost to each other's services.

iii) Our experience in working with adults with highly complex needs means we are often instrumental in bringing together staff from a number of agencies and organisations involved in supporting individuals so that a) clear lines of communication, expectations and boundaries can be agreed in order to provide the best level of support to the individual in need and b) to provide support to staff in other agencies who sometimes lack the experience and line managerial support to deal with challenging situations. This is time consuming but vital work in keeping people safe.

iv) We maintain our links with Mental Health Services and give presentations to health & social care staff about loneliness as well as our services. One of our Trustees is a former Director of Nursing for the local Health Trust and was awarded the OBE for services to nursing. Our CEO was a senior manager for a major mental health charity and was previously a commissioning officer for the County Council and local NHS Commissioning Group with responsibility for mental health voluntary sector services.

IMPROVING MONITORING AND DATA COLLECTION:

The use of our LAMPLIGHT Database continues to develop in response to the changing shape of our services and to enable us to capture data to demonstrate the work we do and the impact our work has.

STAFFING CHANGES

After 27 years leading the charity and a founder member, Sheila Furlong retired as CEO in February. Sheila has been at the core of creating the Archway we know today. She has taken Archway forward to create an organisation which is widely respected throughout Oxfordshire. When it was founded, Archway was a

pioneer in its field. Today, Archway remains at the forefront in both its understanding and response to the associated wide-ranging issues linked to loneliness. Sheila leaves with our gratitude and best wishes.

After a thorough recruitment process, the Trustees were delighted to announce the appointment of Angelo Fernandes as CEO from 2nd January 2024. Angelo brings a wealth of experience having spent fifteen years in senior roles in health and social care in the charitable and statutory sectors. He spent the previous 9 years at Response Oxford with 5 years as deputy CEO. We are delighted to welcome him on board.

As part of the continuing process to develop the Pathway of Support, Archway has recruited a Volunteer Manager and an additional Social Group Leader. Both appointments bring significant relevant experience and are settling in well.

ORGANISATIONAL AND FINANCIAL REVIEW

The Finance and Strategy Group (a sub-group of the Board) closely monitors expenditure against budget, looks strategically ahead, reporting to and making recommendations for consideration by the Trustees at each Board meeting. It monitors the work of the Independent Fundraiser whose role is to work with the CEO in two main areas:

- 1) To secure the continuation of Archway and the provision of its services into the long term.
- 2) To provide the financial resources to support the growing demand for Archway's services in a manner which provides the right level of time/attention and is compliant with all statutory requirements.

Income falls into two elements – *unrestricted* core services funding, and *restricted* funding, primarily grants for specific projects such as National Lottery Community Fund for maintaining and developing aspects of our Social Group service, and grants focussing on particular aspects of our service, e.g. Mental Health Awareness Training. Income was slightly down on the figure in 2022/23 (which was a particularly strong year for donations) We continue to explore ways of diversifying our income in the longer term.

This year in addition we have been awarded £55,000 from the Edward Gostling Foundation with instructions under the Deed of Gift that it is to be treated as endowment over the next 5 years but may be used to top up reserves if they fall below 6 month's operating costs. It is shown in the accounts under the heading 'Endowment'.

RELIANCE ON INTANGIBLE INCOME

Individuals on a voluntary basis work a substantial number of hours. Without this voluntary assistance, the Foundation would be unable to operate efficiently and effectively with the funds it has at its disposal.

RESERVES POLICY

At each Board meeting (bi-monthly) the Trustees review the reserves available to ensure that the charity can continue to meet its commitments and to ensure financial stability. A significant proportion of the charity's income is from grants, usually awarded competitively under specific criteria and for fixed periods (ranging normally from 1 to 5 years). It is important that we plan to maintain continuity as far as possible to cover a few months' gap in income between grants to ensure that we continue to meet the needs of those we serve, and to ensure we can retain staff (many of whom are very experienced). This need guides our reserves policy.



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The reserves policy is assessed annually. In general, the Trustees believe that the unrestricted reserves should if possible be adequate to cover 6 months of total expenditure, with the proviso that if they should fall below that level plans should be put in place to increase them over the next one to two financial years. This year the Edward Gostling foundation provides additional support for reserves if required. This year we have not needed to draw any money from this endowment.

FUTURE DEVELOPMENTS

The Foundation will continue to seek grants and donations to enable it to support and develop its existing service in the Oxford & Abingdon area. The focus will be on

- Ensuring the long-term financial sustainability of Archway and diversifying funding opportunities.
- Implementing the learning and feedback from Friends, volunteers, staff and referrers.
- Working closely with other agencies, especially our colleagues in mental health and social care to ensure those whose loneliness, poor mental health, and other often complex needs, make it hard for them to access help, are supported in doing so.
- Assessing the level of accessibility, capability/desire to have digital access and work with other organisations helping to address the digital divide.
- Developing and implementing a Legacy Giving Strategy, establishing mutually beneficial links with local corporate organisations.
- IT provision, database management and systems to facilitate smooth running of the service and meet reporting requirements.
- Raising the profile of Archway to ensure widest possible reach to those in need of its services, particularly with younger people, in areas of deprivation and across the county as a whole.
- Building on and further developing links with community and faith groups to work in ways that will be of mutual benefit in responding to loneliness.
- Ensuring that the organisation is properly structured to support both current and future needs.

The overall aim is to provide a solid foundation that will ensure that Archway's services are readily accessible and available to all who need them in and around Oxfordshire, at the same time as establishing a strong platform to support other similar organisations in other counties. We remain concerned about loneliness in other areas, especially in rural settings and are keen to work in consultation with groups and communities wishing to respond to this need in their areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 26th May 1988, and registered as a charity 11th July 1988. The company was established under a Memorandum of Association, which defines the objects and powers of the charitable company and is governed under its Articles.

Recruitment and Appointment of Management Board

The directors of the Company are also charity Trustees for the purposes of charity law and under the Company's Articles are known as members of the Management Board. Under the requirements of the Memorandum and Articles of Association, the members of the Management Board are elected to serve for a three-year period after which they are entitled to stand for re-election at the next Annual General Meeting.



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All members of the Management Board give their time voluntarily and received no benefits from the charity. Any expenses reclaimed are set out in note 3 to the accounts.

As loneliness impacts across age, social and cultural groups and the charity serves people presenting with a range of complex needs, the Management Board seeks to ensure that the needs of its service users are reflected through the diversity and skill mix of the Trustee body.

Trustee Induction and Training

The Trustees carry out regular review of the skills composition of the Board and, where deemed necessary, seeks to fill skill gaps with new Trustees recruited through local advertising and network contacts. Trustee induction includes individual time with the Chair of Trustees & CEO and opportunities to meet Friends (service users), volunteers and staff. A Trustee skills audit has confirmed that the board is equipped to be strong in all areas of governance and highlighted skills we may wish to stress we are looking for in any future Trustee recruitment.

A Welcome Pack of information includes the Memorandum and Articles of Association, Report & Financial Statements, Business Plan, a role description, and links to on-line Charity Commission guidance. New Trustees visit one or more Social Groups to experience the service in action. All Trustees attend in house and external training relevant to their role.

Two trustees retired in the year. Sue Fulford who has served as Trustee for 20 years, being Secretary for most of that time, and Nigel Fulford who served for 14 years. We are grateful to both.

We were delighted to welcome Tessa Rea as Trustee and Anne Tarassenko as Trustee and Secretary. Both bring new skills and wide range of experience.

Organisational Structure

Archway's Management Board is responsible for setting direction, defining policies and for ensuring strong governance in accordance with best practices. It meets six times per year. Sub-Groups, formed in response to service need, report into the Board. This year there have been four sub-groups in the areas of Finance & Strategy, Fund-Raising and Events, Keeping Archway Safe (which includes compliance with Health and Safety, Data Protection, Cybersecurity and Safeguarding), Policy Review and Development. Currently the Management Board has eleven members from a variety of professional backgrounds relevant to the work of the charity and its governance responsibilities. The CEO attends all Board meetings, and this year has participated in all of the Sub-Groups.

RISK MANAGEMENT

The Company/Charity has a risk assessment policy that it reviews periodically. It holds a strategic risk register which is a tool that allows the Board and Executive to highlight and address significant risks facing the organisation. The major risks identified over the course of the year were as follows:

- i)** Failure to support Archway activities with adequate funding, leading to a decline in financial reserves.
- ii)** Ineffective safeguarding of Friends (service users), volunteers and staff to always ensure their wellbeing, health and safety.
- iii)** Insufficient capacity of staff and volunteers to meet service and compliance needs.
- iv)** Change of Chief Executive Officer leading to a loss of expertise and knowledge.

Management of these risks:

- i)** We have implemented a more sustainable fundraising approach by recruiting a fundraising organisation, Chell Perkins, to undertake grants and foundation fundraising on our behalf. We have also utilized a separate fundraiser to support us with fundraising activities into Oxford University colleges.
- ii)** Safeguarding policy and procedures are reviewed annually. Staff and volunteers are trained in safeguarding and provided with regular supervision and support. Opportunities for Friends, volunteers, and staff to give feedback, make complaints/whistleblow ensure that the organisation is maximising its potential to reduce the identified risks. Safeguarding is addressed at Trustee led quarterly “Keeping Archway Safe” meetings. Registers are kept of Safeguarding incidents and are reviewed at these meetings to identify themes and actions. The process of safeguarding governance is also reviewed and reported back to the Board.
- iii)** To date we have been successful in attracting high-calibre candidates for advertised roles. We are using a “matrix” approach to working with greater shared responsibility, transparency and efficiency in task allocation and prioritisation. We have a dedicated Volunteer Manager who ensures that recruitment and supervision of volunteers is robust.
- iv)** There was a careful recruitment of a new CEO, involving Trustees, Friends, staff and volunteers. The Trustees ensured that alignment with Archway values, robust knowledge of the sector and significant experience were essential selection criteria. Although this was a high risk to Archway, we are delighted with the outcome and the way that the organisation, the previous CEO and the new CEO have worked to make this a successful transition.

Monitoring of the risks during the year has enabled the Company/Charity to manage risks effectively with good results.



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FINANCIAL RESULTS AND INVESTMENT POLICY

The results for the year ended 30 June 2024 are set out in the financial statements on page 17. The Trustees consider the financial position of the Company/Charity to be satisfactory, notwithstanding the increasing challenges faced in providing essential services. They acknowledge with gratitude all those who have supported the Charity's/Company's work.

Overall, income excluding the endowment decreased by £20,507 (9%) from the previous financial year. However, with the endowment, total income was up by £34,493 (15%). As usual, some grant monies received during the year have in part been deferred to cover future expenditures. Overall expenditure increased by £12,921 (6%). These led to a deficit of £12,975 during the year compared with a surplus of £20,452 in 2022/3 when endowment income is excluded.

Reserves at year-end were £116,562 excluding the endowment, or £171,562 in all. The former figure represents approximately 6 months of total operating costs. This provides a solid position for the Foundation as we move to a new fundraising model.

Archway's investment policy is to maintain reserves in cash accounts with 95 days maximum notice of access.

Trustees are satisfied that the unrestricted reserves are sufficient to enable the Charity to continue in operation for at least 12 months from date of signing this report.

SMALL COMPANY EXEMPTIONS

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 16th September 2024 and signed on its behalf by

.....
Anne Tarassenko, Secretary



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Independent Examiner's Report to the Trustees of The Archway Foundation for the year ended 30 June 2024

I report on the financial statements of the company for the year ended 30th June 2024, which are set out on pages 17 to 23.

This report is made solely to the company's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. They consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement on page 16.

Independent Examiner's Report to the Trustees of The Archway Foundation for the year ended 30 June 2024 (continued)

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met;

or

(1) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Peter J. Stevenson

Peter J. Stevenson, FCA Chartered Accountant

8 Harbord Road

Oxford OX2 8LJ

Date: 16/09/2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD FROM 1 JULY 2023 TO 30 JUNE 2024

	2023-2024				2022/2023
	Unrestricted	Restricted	Endowment	Total	Total
Income					
Donations including Gift Aid	£40,741	£0	£0	£40,741	£66,621
Grants	£8,800	£154,245	£55,000	£218,045	£159,014
User contributions	£1,017	£0	£0	£1,017	£268
Fundraising events	£5,832	£0	£0	£5,832	£6,660
Bank Interest	£4,203	£0	£0	£4,203	£2,782
Total Income	£60,593	£154,245	£55,000	£269,838	£235,345
Expenditure					
**Raising funds	£13,821	£4,471	£0	£18,292	£17,317
Service delivery costs	£50,690	£135,531	£0	£186,221	£175,452
Office costs	£6,040	£15,066	£0	£21,106	£20,844
Volunteers' Expenses	£62	£2,119	£0	£2,181	£1,266
Governance Costs	£0	£13	£0	£13	£13
Total Expenditure	£70,612	£157,201	£0	£227,814	£214,893
Net Income/Expenditure	-£10,019	-£2,956	£55,000	£42,025	£20,452
Transfers					
Gross Transfers between funds - in					
Gross Transfers between funds - out					
Other recognised gains / losses					
Net movement in funds	-£10,019	-£2,956	£55,000	£42,025	£20,452
Reconciliation of funds					
Total funds brought forward	£125,651	£3,886	£0	£129,537	£109,085
Total funds carried forward	£115,632	£930	£55,000	£171,562	£129,537

N.B. There may be minor discrepancies in totals due to rounding errors

The comparable totals for the previous year (2022/23) are as follows (see detail on page 22):

Financial Year 22/23	Unrestricted	Restricted
Income	£82,581	£152,764
Expenditure	£65,732	£149,161

BALANCE SHEET AT 30 JUNE 2024

	30/06/2024	30/06/2023
Current assets		
Debtors	£4,113	£4,581
Cash at bank and in hand*	£201,495	£164,319
Total Current Assets	£205,608	£168,900
Liabilities		
Creditors: Amount Falling due in one year	-£4,554	-£4,971
Deferred income	-£29,493	-£34,392
Total assets less current liabilities	£171,562	£129,537
Represented by		
Unrestricted		
General Fund	£115,632	£125,651
Restricted **		
Edward Gostling Endowment Fund	£55,000	
Other	£930	£3,886
Total Restricted Funds	£55,930	£3,886
Total Reserves	£171,562	£129,537
Reserves		
Surplus for the year	£42,025	£20,452
Starting balances	£129,537	£109,085
Total Reserves	£171,562	£129,537

(N.B. There may be minor discrepancies in totals due to rounding errors)

* Cash is held as follows:

CAF	£11,582
CAF Gold	£52,668
Cambridge & Counties	£55,000
Redwood	£82,000
Petty Cash	£245
	<u>£201,495</u>

** Restricted Fund movements are detailed in Appendix 1 on page 23.



Charity Reg: 299533 / Company No: 2262206

The Directors consider that:

- a) For the year ended 30th June 2024 the Company was entitled to the exemption conferred by subsection (1) Section 477 of the Companies Act 2006.
- b) No member or members have deposited a notice requesting an audit for the current financial year under Section 476(b) of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring the Company keeps accounting records which comply with applicable law and regulations and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved and authorised for issue by the Management Board on 16th September 2024

And signed on its behalf by

Secretary *Anne Tarassenko*
.....

Anne Tarassenko

Treasurer *Penelope J Smith*
.....

Penelope Smith



Charity Reg: 299533 / Company No: 2262206

NOTES TO THE ACCOUNTS

For the year ended 30th June 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Charities Act 2011 and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 as amended by Update Bulletin 1 published on 2 February 2016 reflecting amendments to FRS102. FRS102 was applied for the first time for the year ended 30 June 2017.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the charities' ability to continue as a going concern for at least 12 months from the date of signing this Report and Financial Statements, in spite of the substantial deficit forecast for the year 2024-25. The trustees have taken advantage of the option, which does not require charities not meeting the definition of "larger" to present a cash flow statement in accordance with amendments to FRS102.

The following accounting policies have been adopted:

a) Accounting Convention

The financial statements are prepared under the historical cost convention.

b) Unrestricted Funds

Unrestricted funds represent donations, revenue grants, interest receivable and other income, which is expendable at the discretion of the Trustees in furtherance of the objects of the Foundation.

c) Restricted Funds

Restricted funds represent funding for specific charitable purposes. In cases where grants have been received during the year which include pre-planned or agreed expenditure for periods that extend beyond 30th June 2024, an appropriate proportion of such grants has been treated as deferred income.

d) Pension

The pension contributions made by the company are paid directly into employees' personal pension schemes.

2. STAFF

The staff team currently comprises 9 part-time individuals whose total hours represent 5.2 WTE. No employee earned £60,000 or above. Individuals on a voluntary basis work a substantial number of hours. Without this voluntary assistance, the Foundation would be unable to operate efficiently and effectively with the funds it has at its disposal.

3. TRUSTEES

The Board of Trustees (Management Board) comprises eleven members. (Ten members 2022-23). The Trustees received no remuneration during the year (2022-23: nil). Expenses reimbursed to Trustees during the year totaled £0 (2022-23: £0).

4. DEBTORS

The following debtors have been recognised in the Balance Sheet:

Debtors	23/24	23/24	22/23	22/23
	Unres	Res	Unres	Res
Office Costs				158
Gift Aid	4,113		4,423	
TOTAL	4,113	0	4,423	0

5. CREDITORS

The following creditors have been recognised in the Balance Sheet:

Creditors	23/24	23/24	22/23	22/23
	Unres	Res	Unres	Res
Deferred income		29,493		34,392
Independent Fundraiser	2,268		880	
Other	1,903	383	2,061	2,030
TOTAL	4,171	29,876	2,941	36,422

6. PENSION COMMITMENTS

The total cost of employer and employee contributions, plus the pension cost charge amounted to £17,172 (£16,455: 2022/23). There is a contingent liability of £2,253 should the Foundation have no active members in the scheme at a future date, requiring it to be closed.

**STATEMENT OF FINANCIAL ACTIVITIES FOR
THE PERIOD FROM 1 JULY 2022 TO 30 JUNE 2023**

	2022-2023		
	Unrestricted	Restricted	Total
Income			
Donations including Gift Aid	£66,621	£0	£66,621
Grants	£6,250	£152,764	£159,014
User contributions	£268	£0	£268
Fundraising events	£6,660	£0	£6,660
Bank Interest	£2,782	£0	£2,782
Total Income	£82,581	£152,764	£235,345
Expenditure			
**Raising funds	£9,531	£7,786	£17,317
Service delivery costs	£50,349	£125,103	£175,452
Office costs	£5,825	£15,019	£20,844
Volunteers' Expenses	£27	£1,239	£1,266
Governance Costs	£0	£13	£13
Total Expenditure	£65,732	£149,161	£214,893
Net Income/Expenditure	£16,849	£3,604	£20,452
Transfers			
Gross Transfers between funds - in			
Gross Transfers between funds - out			
Other recognised gains / losses			
Net movement in funds	£16,849	£3,604	£20,452
Reconciliation of funds			
Total funds brought forward	£108,802	£283	£109,085
Total funds carried forward	£125,651	£3,886	£129,537

Appendix (i) Restricted Fund Movements

Restricted Fund movements comprise:

	A	B	C	D
Funding Programme	Total Res Income received in FY 23/24	Res Income recognised in FY 23/24	Res Income C/Fwd to FY 24/25	Res Expenditure in FY 23/24
Major Grants FR *				
NL-BFBC	£61,622	£56,831	£4,791	£60,717
NL-BFBC - Cost of Living Topup	£29,000	£20,542	£8,458	£20,542
Garfield Weston Foundation	£10,000	£10,000		£10,000
Mac Farlane Family Foundation	£15,000	£15,000		£15,000
AFA Volunteer Development	£8,950	£7,458	£1,492	£7,458
Middle Way Trust	£10,000	£7,273	£2,727	£7,273
Christ's Hospital	£13,109	£7,001	£6,108	£6,071
OCF - Pathways of support, awarded Jan 23	£6,591	£6,591		£6,591
Childwick, awarded May 2023	£6,667	£6,667		£6,667
Small Grants FR*				
PYE, 2nd Grant awarded in Nov 22	£883	£883		£883
McCarthy & Stone, 2nd Grant awarded May 23	£3,333	£3,333		£3,333
PF Charitable Trust	£3,000	£1,250	£1,750	£1,250
Shanly, awarded in Feb 23	£1,750	£1,750		£1,750
Stanton Ballard	£1,000	£1,000		£1,000
Helen Roll Grant/Rathbone Inv,	£9,167	£5,000	£4,167	£5,000
Charles Hayward, awarded June 23	£3,667	£3,667		£3,667
Endowment Grant				
Edward Gostling Endowment Fund	£55,000	£55,000		
	£238,738	£209,245	£29,493	£157,201

*The restricted grant income is equally apportioned across the period for which the grant has been awarded.