

REGISTERED COMPANY NUMBER: 02252246 (England and Wales)

REGISTERED CHARITY NUMBER: 299362

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

ETHIOPIAN COMMUNITY IN BRITAIN
(A COMPANY LIMITED BY GUARANTEE)

TaxAssist Accountants
1 Rosemont Road
London
NW3NG

Charity Number: 209783
Registered in England and Wales

ETHIOPIAN COMMUNITY IN BRITAIN
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FOR THE YEAR ENDED 31 MARCH 2023

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Accountants
Chartered Accountants
London
UK

ETHIOPIAN COMMUNITY IN BRITAIN
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FOR THE YEAR ENDED 31 MARCH 2023

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ETHIOPIAN COMMUNITY IN BRITAIN

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES

Y Gebremedhin Girmay (appointed 22/7/22)
M Addisalem (appointed 20/3/23)
R Asfaw (appointed 14/3/23)
T Demelash Asfaw (appointed 14/3/23)
B Dagne (appointed 22/7/22)
B Gebretsadik (appointed 14/3/23)
H Kebede Kassa (appointed 14/3/23)
M Alemayehu (appointed 22/7/22)
Dr. J Gosaye (resigned 31/7/22)
Mrs A Gougsa (resigned 31/7/22)
A Theodros (resigned 31/7/22)

COMPANY SECRETARIES

M Wossene
S Mengistu (appointed 22/7/22)

REGISTERED OFFICE

2a Lithos Road
London Coley
NW36EF

**REGISTERED COMPANY
NUMBER**

02252246 (England and Wales)

**REGISTERED CHARITY
NUMBER**

299362

INDEPENDENT EXAMINER

TaxAssist Accountants
1 Rosemont Road
London
NW3NG

ETHIOPIAN COMMUNITY IN BRITAIN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Role

The objectives for which the Charity established are:-

- i) To relieve persons from Ethiopia and other communities who are in condition of need, hardship and distress.
- ii) To promote the advancement of education, training and employment amongst persons from Ethiopia and members of other communities.
- iii) Provide facilities for recreation and organized leisure time activities in the interest of social welfare and with the object of improving the conditions of life for Ethiopians and members of other communities.

Significant activities

Members of the Management and the Board of Trustees and Directors are set out on page 1. The Directors do not have any interest, which are required to be disclosed under the Companies Act 2006. No material contracts subsided during the period in which any Director had an interest.

ETHIOPIAN COMMUNITY IN BRITAIN

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Review Of Activities And Future Developments

1. The Board reviewed the Strategy Documents that highlights the company's core objectives; defined major activities and set expected outcomes for the year and allocated and required funds.
2. Provided information, advice, counselling, advocacy, signposting, guidance and support services on housing, welfare rights, health, education, training, employment, immigration and asylum, naturalisation, citizenship and nationality to new and settled clients.
3. Delivered interpretation, translation, filling in different forms on clients' behalf, accompanying clients to the different service centres, identified clients to the HO for purposes of naturalisation, wrote referrals and letters of support for different clients for different circumstantial needs.
4. Provided client specific services to older people, young people, women disabled people and unemployed clients and people with mental health problems.
5. Organised different social events, in-door activities and outings for the different client groups.
6. Our efforts in raising funds from different sources has not been at all successful still.
7. Thanks to the London Borough of Camden Council for allowing us to let part of the office income to generate some income to help us run the services.
8. As usual the lease agreement for the centre has been renewed for another term.
9. A fundraising has been organised in May 2014 from which a very satisfactory result has been achieved.
10. The 'Power if Old Refugees' which has been delayed due it difficulties beyond the community has been completed to the satisfaction of the funder and reported.
11. We would also like to thank Camden Council for their considered support in giving us a 25% rent relief.
12. During the year nothing has been received from the John Lyon's charity for a Home work support project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Association is a Company limited by guarantee and not having a share capital, incorporated in England and Wales under Registration No. 2252246 and is governed by its Memorandum and Articles of Association, which has not been amended.

Approved by order of the board of trustees on 15/11/2024 and signed on its behalf by:


.....
H Kebede Kassa - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ETHIOPIAN COMMUNITY IN BRITAIN**

Independent examiner's report to the trustees of ETHIOPIAN COMMUNITY IN BRITAIN ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants
1 Rosemont Road
London
NW3NG

Date:

ETHIOPIAN COMMUNITY IN BRITAIN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Fund Raising & Other Income	2	76,472	60,433
Investment income	3	14	-
Other income		<u>1,950</u>	<u>-</u>
Total		<u>78,436</u>	<u>60,433</u>
EXPENDITURE ON			
Charitable activities			
Charitable		76,526	63,575
Other		<u>3,853</u>	<u>705</u>
Total		<u>80,379</u>	<u>64,280</u>
NET INCOME/(EXPENDITURE)		(1,943)	(3,847)
RECONCILIATION OF FUNDS			
Total funds brought forward		28,968	32,815
TOTAL FUNDS CARRIED FORWARD		<u>27,025</u>	<u>28,968</u>

The notes form part of these financial statements

ETHIOPIAN COMMUNITY IN BRITAIN

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	1,024	1,366
Social investments	8	<u>2,000</u>	<u>2,000</u>
		3,024	3,366
CURRENT ASSETS			
Debtors	9	9,419	8,634
Cash at bank and in hand		<u>24,046</u>	<u>19,922</u>
		33,465	28,556
CREDITORS			
Amounts falling due within one year	10	(9,464)	(2,954)
		<u>24,001</u>	<u>25,602</u>
NET CURRENT ASSETS			
		<u>24,001</u>	<u>25,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,025	28,968
NET ASSETS		<u>27,025</u>	<u>28,968</u>
FUNDS	11		
Unrestricted funds		<u>27,025</u>	<u>28,968</u>
TOTAL FUNDS		<u>27,025</u>	<u>28,968</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

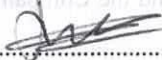
The notes form part of these financial statements

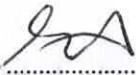
ETHIOPIAN COMMUNITY IN BRITAIN

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/01/2023 and were signed on its behalf by:


H Kebede Kassa - Trustee

 M Alemayehu
M Alemayehu - Trustee

INCOME
All income is recognised in the Statement of Financial Activities once the charity has undertaken to the funds it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE
Expenditure is recognised as expenditure as soon as there is a legal or constructive obligation to pay or transfer economic benefits. It is probable that a transfer of economic benefits will be required in the future. Expenditure is recognised for an obligation when the obligation has been incurred. Expenditure is recognised for an obligation when the obligation has been incurred. Expenditure is recognised for an obligation when the obligation has been incurred. Expenditure is recognised for an obligation when the obligation has been incurred.

TAXATION
The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FUND RAISING & OTHER INCOME	
Grant	25,100
Donation - Other	2,161
Donation - City of London	2,000
Membership fee	772
Rental Income	43,349
Total	73,382
2022	20,768
	1,069
	30,000
	8,700
Total	60,537

The notes form part of these financial statements

ETHIOPIAN COMMUNITY IN BRITAIN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUND RAISING & OTHER INCOME

	2023	2022
	£	£
Rental Income	43,249	20,768
Membership fee	372	1,069
Donation - City of London	5,690	30,000
Donation - Other	2,161	8,596
Grant	<u>25,000</u>	<u>-</u>
	<u>76,472</u>	<u>60,433</u>

ETHIOPIAN COMMUNITY IN BRITAIN
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	<u>14</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>342</u>	<u>455</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Fund Raising & Other Income	<u>60,433</u>
EXPENDITURE ON	
Charitable activities	
Charitable	63,575
Other	<u>705</u>
Total	<u>64,280</u>
NET INCOME/(EXPENDITURE)	(3,847)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>32,815</u>
TOTAL FUNDS CARRIED FORWARD	<u>28,968</u>

ETHIOPIAN COMMUNITY IN BRITAIN
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022 and 31 March 2023	<u>1,821</u>
DEPRECIATION	
At 1 April 2022	455
Charge for year	<u>342</u>
At 31 March 2023	<u>797</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,024</u>
At 31 March 2022	<u>1,366</u>

8. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>2,000</u>
At 31 March 2022	<u>2,000</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	2,419	469
Prepayments and accrued income	<u>7,000</u>	<u>8,165</u>
	<u>9,419</u>	<u>8,634</u>
	Total	Total

ETHIOPIAN COMMUNITY IN BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	7,737	-
Rent Deposit	600	600
Accrued expenses	<u>1,127</u>	<u>2,354</u>
	<u>9,464</u>	<u>2,954</u>

11. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	28,968	(1,943)	27,025
	<u>28,968</u>	<u>(1,943)</u>	<u>27,025</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	78,436	(80,379)	(1,943)
	<u>78,436</u>	<u>(80,379)</u>	<u>(1,943)</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	32,815	(3,847)	28,968
	<u>32,815</u>	<u>(3,847)</u>	<u>28,968</u>

ETHIOPIAN COMMUNITY IN BRITAIN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,433	(64,280)	(3,847)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,433</u>	<u>(64,280)</u>	<u>(3,847)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	32,815	(5,790)	27,025
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,815</u>	<u>(5,790)</u>	<u>27,025</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,869	(144,659)	(5,790)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>138,869</u>	<u>(144,659)</u>	<u>(5,790)</u>

ETHIOPIAN COMMUNITY IN BRITAIN
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

2023	2022	
60,433	58,438	Total (excluding resources)
-	1,050	Grants income
-	-	Other income
-	14	Investment income
-	-	Income receivable
30,768	44,249	Fund Raising & Other Income
1,069	775	Board Income
30,000	3,080	Membership fee
8,308	2,101	London - City of London
-	22,100	London - Other
-	-	Loan
302	3,833	Support cost
477	793	Plant and machinery
320	3,211	Other direct cost
18,019	18,208	Other
30,500	30,000	Wages
963	374	Rent re operating lease
8,230	12,748	Insurance
600	637	Light and heat
393	7,816	Telephone
600	180	Rates
1,601	3,518	Utilities
75	63	Repairs and maintenance
1,233	1,320	Computer running costs
1,738	1,138	Legal and professional fees
61,828	73,900	Accountancy
-	-	Carried forward

This page does not form part of the statutory financial statements

ETHIOPIAN COMMUNITY IN BRITAIN
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Fund Raising & Other Income		
Rental Income	43,249	20,768
Membership fee	372	1,069
Donation - City of London	5,690	30,000
Donation - Other	2,161	8,596
Grant	<u>25,000</u>	<u>-</u>
	76,472	60,433
Investment income		
Interest receivable	14	-
Other income		
Sundry income	<u>1,950</u>	<u>-</u>
Total incoming resources	78,436	60,433
EXPENDITURE		
Other		
Other direct costs	3,511	250
Plant and machinery	<u>342</u>	<u>455</u>
	3,853	705
Support costs		
Other		
Wages	16,368	16,019
Rent re operating leases	30,000	30,500
Insurance	576	962
Light and heat	12,746	8,270
Telephone	657	600
Rates	7,616	595
Sundries	180	608
Repairs and maintenance	3,218	1,601
Computer running costs	62	72
Legal and prof fees	1,339	1,223
Accountancy	1,128	1,378
Carried forward	<u>73,890</u>	<u>61,828</u>

This page does not form part of the statutory financial statements

ETHIOPIAN COMMUNITY IN BRITAIN

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Other		
Brought forward	73,890	61,828
Cleaning	1,324	1,118
Postage and stationery	<u>1,312</u>	<u>629</u>
	<u>76,526</u>	<u>63,575</u>
Total resources expended	<u>80,379</u>	<u>64,280</u>
Net expenditure	<u>(1,943)</u>	<u>(3,847)</u>

This page does not form part of the statutory financial statements