Charity registration number: 299100

Monastery of Christ our Saviour

Annual Report and Financial Statements
for the Year Ended 31 December 2025

Michael J Emery & Co Limited
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Monastery of Christ our Saviour

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Monastery of Christ our Saviour

Reference and Administrative Details

Trustees	Reverend Mark-Ephrem Nolan Reverend Leonard Mayhead Reverend Thierry Marteux Reverend Eric Loisel
Principal Office	Monastery of Christ our Saviour Jack's Lane Turvey Bedfordshire MK43 8DH
Charity Registration Number	299100
Bankers	National Westminster Bank Plc Units 164-166 Midsummer Arcade Centre Milton Keynes MK9 3BA
Independent Examiner	Michael J Emery & Co Limited Chartered Accountants 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

Monastery of Christ our Saviour

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Objects and aims

Such charitable purposes which advance the religious and other charitable work for the time being carried on by the Olivetan Congregation of the order of Saint Benedict now domiciled at the Monastery of Christ our Saviour of Turvey, Bedfordshire.

Objectives, strategies and activities

We are now a dependent monastery of the Abbey of Holy Cross, Rostrevor in County Down, Northern Ireland but remain seperate as a charity pursuing the Vita et Pax vision of Dom Constantine Bosschaerts of a mixed lay/ monastic community but, with the monastic element always as a priority.

We have continued the ecumenical journal 'One in Christ' in collaboration with our sister monastery at Rostrevor in Northern Ireland (see our website at oneinchrist.org.uk). We are in our eighteenth year of publishing the revised journal.

The monastery continued to co-operate with other monasteries in the UK and abroad in promoting the religious educational and cultural values of Christian monasticism.

Public benefit

Our primary charitable purpose is to maintain a monastic community for the purpose of regular prayer. This prayer takes place five times each day and is open to the public. We work closely with The Priory of Our Lady of Peace next door to this end.

Other purposes which help to support this daily round of prayer include running a guesthouse and a centre for group and individual psychotherapy. We run the guesthouse largely on a donation basis and have not knowingly turned anyone away for lack of funds. We attract many individuals from all sectors of society and many groups of a variety of Christian denominations and sometimes of none. These range from vocational guidance groups to support groups for Christian youth workers to others specialising in addiction recovery. We also provide shelter for homeless individuals on a one night per month basis.

The psychotherapy centre hosts one training course run by The Turvey Centre for Group Therapy (Turvey Groupwork): a Foundation course running for one year and validated by the Institute of Group Analysis (further details at www.turveygroupwork.co.uk).

The centre also provides individual and group psychotherapy throughout the year (contact: psychotherapyatturvey@yahoo.co.uk). We also host days and events on a variety of subjects including interfaith, homelessness and psychotherapy and spirituality in dialogue. We welcome ecumenical contacts and publish the ecumenical journal One in Christ (originally founded as Eastern Churches Quarterly in 1935), for further details see above.

Our hope and aim is to continue to praise God and provide a haven for those seeking time away from the stresses of modern living of whatever religious or secular persuasion.

Monastery of Christ our Saviour

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity achieved a surplus of £ 48,201 in the year. This surplus was mainly due to a community member realising their pension from a past employment which is shown as a donation. The charity had a deficit of £ 8,556 in the previous year.

Policy on reserves

The trustees aim to maintain a designated property reserves of £200,000 whcih is needed to meet the cost of any maintenance and upgrading that might become necessary. The designated maintenance reserve is set at £ 200,000, but the current level of reserves means that the designated reserve currently stands at £184,000. The bank amount is £202,536. The general reserve is used to maintain any shortfall in the funding of the health care required by members of the community and other day to day running costs as well as maintaining our group psychotherapy courses.

Structure, governance and management

Nature of governing document

The charity is governed by its trust deed of 1987.

The trust deed establishes that the charity shall be governed by no less than 3 and no more than 8 trustees.

The Monastic Superior is always a trustee.

The charity is further governed by the constitution of the Olivetan Congregation of the order of Saint Benedict.

Beyond the Monastery of Christ our Saviour the charity preserves links with the Olivetan Congregation of the order of Saint Benedict. The charity co-operates with the congregation in pursuing its stated objectives.

Recruitment and appointment of trustees

Trustees are subject to selection and dismissal by the Superior of the monastery and are members of the society of the Olivetan Congregation.

Induction and training of trustees

Trustees who are members of the society either live on the premises or in an associated monastery and so are familiar with the ethos of the trust - especially its ecumenical and inter-faith outreach.

Monastery of Christ our Saviour

Trustees' Report

Organisational structure

The trustees have been considering succession planning. As the trust is unicorporated, the trustees have been considering incorporating the trust as a CIO. They continue to take professional advice on this aspect of securing the future administration of the charity.

Responsibility for carrying out the day-to-day management of the Charity is undertaken by the trustees.

The charity supports the monastic life and public prayer of the community. The community promotes ecumenical and inter-faith relations and hosts or runs courses in psychotherapy and the relationship between psychotherapy and spirituality. It also receives individuals and groups to the monastery for religious and educational and cultural reasons and makes some grants for reasons of religion, education and hardship.

Risk management

Objectives and policies

The trustees undertake each year a wide ranging appraisal in order to identify the major risks to which the charity is exposed. Steps are taken with a view to mitigating these risks as far as is reasonably possible. Training and consciousness-raising is regarded seriously.

The Monastery of Christ our Saviour is aware of the implications of the Disability Discrimination Act in all its activities. Trustees have been made aware of and are required to implement the Data Protection principles and to have adequate safeguarding measures in place

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....
Reverend Leonard Mayhead
Trustee

Monastery of Christ our Saviour

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....
Reverend Leonard Mayhead
Trustee

Monastery of Christ our Saviour

Independent Examiner's Report to the trustees of Monastery of Christ our Saviour

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Monastery of Christ our Saviour you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Monastery of Christ our Saviour's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Monastery of Christ our Saviour as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michael Emery ACA
ICAEW

22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Date:.....

Monastery of Christ our Saviour

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	65,751	65,751
Charitable activities	3	33,673	33,673
Investment income	4	3,678	3,678
Total income		103,102	103,102
Expenditure on:			
Charitable activities	5	(54,901)	(54,901)
Total expenditure		(54,901)	(54,901)
Net movement in funds		48,201	48,201
Reconciliation of funds			
Total funds brought forward		283,618	283,618
Total funds carried forward	11	331,819	331,819

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	23,085	23,085
Charitable activities	3	44,349	44,349
Investment income	4	2,758	2,758
Total income		70,192	70,192
Expenditure on:			
Charitable activities	5	(78,748)	(78,748)
Total expenditure		(78,748)	(78,748)
Net movement in funds		(8,556)	(8,556)
Reconciliation of funds			
Total funds brought forward		292,174	292,174
Total funds carried forward	11	283,618	283,618

All of the charity's activities derive from continuing operations during the above two periods.

Monastery of Christ our Saviour

(Registration number: 299100)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	131,286	132,878
Current assets			
Cash at bank and in hand		202,536	151,742
Creditors: Amounts falling due within one year	10	(2,003)	(1,002)
Net current assets		200,533	150,740
Net assets		331,819	283,618
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		331,819	283,618
Total funds	11	331,819	283,618

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....
Reverend Leonard Mayhead
Trustee

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
Monastery of Christ Our Saviour meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Other tangible fixed assets	25% on cost

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings
Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Any interest is recognised in the statement of financial activities as incurred.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Donations and legacies;			
Donations from individuals	65,751	65,751	23,085
	65,751	65,751	23,085

3 Income from charitable activities

	Unrestricted funds		
	General	Total 2025	Total 2024
	£	£	£
Courses / other	11,592	11,592	29,774
Study Centre	487	487	268
Visitors	18,933	18,933	12,704
Publications - 'One in Christ'	2,661	2,661	1,603
	33,673	33,673	44,349

4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,678	3,678	2,758

5 Expenditure on charitable activities

	Activity undertaken directly £	Grant funding of activity £	Activity support costs £	Total 2025 £	Total 2024 £
Publications - 'One in Christ'	4,273	-	-	4,273	7,281
Grants and donations	-	1,439	-	1,439	8,018
Monastery and Visitors	43,730	-	4,459	48,189	62,489
Independent examiners remuneration	-	-	1,000	1,000	960
	48,003	1,439	5,459	54,901	78,748

6 Grant-making

Analysis of grants

	2025 £	2024 £
Analysis		
Hardship and Poverty	239	1,868
CAFOD	-	5,050
Turvey Overseas Education Support	1,200	1,100
	1,439	8,018

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	179,611	50,839	230,450
At 31 December 2025	179,611	50,839	230,450
Depreciation			
At 1 January 2025	46,733	50,839	97,572
Charge for the year	1,592	-	1,592
At 31 December 2025	48,325	50,839	99,164
Net book value			
At 31 December 2025	131,286	-	131,286
At 31 December 2024	132,878	-	132,878

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	2,003	1,002

11 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Balance at 31 December 2025 £
Unrestricted funds				
General	99,618	103,102	(54,901)	147,819
Designated	184,000	-	-	184,000
Total funds	283,618	103,102	(54,901)	331,819

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	108,174	70,192	(78,748)	99,618
Designated	184,000	-	-	184,000
Total funds	292,174	70,192	(78,748)	283,618