

REGISTERED CHARITY NUMBER: 298853

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 August 2025

for

The Swindon U3A

**The Swindon U3A**

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**for the Year Ended 31 August 2025**

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## **The Swindon U3A**

### **Report of the Trustees for the Year Ended 31 August 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

Objectives and aims

The charity's objective is the advancement of education ,  
and in particular the education of older people and those retired from full time work, by all means  
including associated activities conducive to learning and personal development in Swindon and  
surrounding district.

Swindon u3a is a member-led organisation, wholly run by Volunteers sharing their skills & knowledge.

An Open Day was held on 30 August 2025, with 45 Groups represented. It was extremely well attended.

Throughout the year approximately 125 different groups operated across the area.

The AGM took place on 11 November 24.

Public benefit

The Trustees have complied with their duty to have due regard to the Charity Commission's Public Benefit guidance when exercising any powers or duties to which guidance is relevant.

#### **ACHIEVEMENT AND PERFORMANCE**

Apart from the approximately 125 different Groups which operated, a regular monthly meeting,  
was held, usually with speakers giving talks on a variety of interesting topics.

This also gave members a chance to catch up with old friends & meet some new faces over a  
a cup of tea & biscuit.

A Summer and a Christmas party were also held. All these meetings were well attended.

A New Members Meeting was held in October 24.

This aimed to give a broad picture of what was available to each member & how  
they could make the most of their membership.

The Travel & Concert Goers groups continued to arrange & organise their trips.

#### **FINANCIAL REVIEW**

Financial position

At 31 August 2025 the charity had total funds of £ 67674

This financial year was that a surplus of £2736 was achieved a change of £4773 moving from a loss of £2007 in 2024.

Large impacts were Gift Aid of £2650 with none received in 2024 and interest received increasing to £2360 from £162 in 2024.

Reserves policy

It is the trustees' policy to hold reserves amounting to at least 6 months expenditure to enable the organisation to  
continue to operate if its funding sources ceased. At 31 August 2025 the charity held free reserves of approximately £65,000;  
it is acknowledged that this figure is in excess of the required reserves (6 months expenditure being around £50,000).

It is not proposed to create any specific reserves for expenditure in the year 2025-26.

**The Swindon U3A**

**Report of the Trustees(contd)**  
**for the Year Ended 31 August 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Potential Trustees are interviewed by experienced Trustees.

Trustees are elected annually by members.

Those joining after the AGM are co-opted by the Management Committee.

An existing Trustee will mentor any new Trustee for 3 months.

The new Trustee will be directed towards all relevant Trustee guidance.

**Risk management**

The Trustees maintain a Risk Register, which is a working document.

Swindon u3a comes under the umbrella of the Third Age Trust, who provide Insurance and mandate certain Policies to be in place. They also run workshops/webinars which are helpful for the Trustees to enable them to fulfil their role and follow the correct guidance.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number                      298853

Principal address

U3A Offices, Gorse Hill Community Centre  
Chapel Street  
Swindon  
SN2 8DA

Trustees	Office (if any)	Dates acted if not for whole year	
Vince Williams	Chair		Elected by members
Linda Young	Vice-chair		Elected by members
Eric Hewitt	Treasurer		Elected by members
Monica King	General Secretary		Elected by members
David Todd			Elected by members
Madeleine G Brain		29/07/25 -	Co-opted by Trustees
Sylvia Alexander		01/09/24 - 11/11/24	Elected by members
Chris Birch		01/09/24 - 15/01/25	Elected by members
Sharon Finch		01/09/24 - 30/04/25	Elected by members
Christopher Firth		01/09/24 - 02/09/24	Elected by members
Jill Kelly		01/09/24 - 11/11/24	Elected by members
Christopher Ockwell		01/09/24 - 11/11 24	Elected by members

Approved by order of the board of trustees on 30th September 2025 and signed on its behalf



Independent examiner's report to the trustees of The Swindon U3A  
I report to the charity trustees on my examination of the accounts of The Swindon U3A (the Trust)  
for the year ended 31 August 2025..

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in :  
connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the the accounts to be reached.



**James Gare FCA DChA**

Monahans  
Chartered Accountants  
Hermes House  
Fire Fly Ave,  
Swindon  
Wiltshire  
SN2 2GA

**30 October 2025**

**The Swindon U3A**

**Statement of Financial Activities**  
**for the Year Ended 31 August 2025**

		Unrestricted	Restricted	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	20,065		20,065	17,034
Charitable activities					
Visits/theatre/groups	5	43,489	40,547	84,036	76,528
Other trading activities	3	739		739	662
Investment income	4	2,352	8	2,360	162
Total		66,645	40,555	107,200	94,386
<b>EXPENDITURE ON</b>					
Charitable activities	6	53,484	40,611	94,095	86,161
Support Functions	7	9,537	117	9,654	9,407
Other trading activities		714		714	825
Total		63,735	40,728	104,463	96,393
NET INCOME/(EXPENDITURE)		2,693	(173)	2,737	(2,007)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		62,554	2,384	64,938	66,945
TOTAL FUNDS CARRIED FORWARD		65,247	2,211	67,675	64,938

**The Swindon U3A**

**Balance Sheet**

**31st August 2025**

	Notes	Unrestricted £	Restricted £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	9	757		757	637
Cash at bank and in hand		99,888	2,211	102,099	88,622
		<u>100,645</u>	<u>2,211</u>	<u>102,856</u>	<u>89,258</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	35,182		35,182	24,321
		<u>65,463</u>	<u>2,211</u>	<u>67,674</u>	<u>64,938</u>
<b>NET CURRENT ASSETS</b>					
		<u>65,463</u>	<u>2,211</u>	<u>67,674</u>	<u>64,938</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		65,463	2,211	67,674	64,938
<b>NET ASSETS</b>					
		65,463	2,211	67,674	64,938
<b>FUNDS</b>					
Unrestricted funds	11	65,463		65,463	62,554
Restricted Funds			2,211	2,211	2,384
<b>TOTAL FUNDS</b>		<u><b>65,463</b></u>	<u><b>2,211</b></u>	<u><b>67,674</b></u>	<u><b>64,938</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue

on 28 October 2025 and were signed on its behalf by:

E Hewitt Treasurer



## **The Swindon U3A**

Notes to the Financial Statements for the Year Ended 31 August 2025

for the Year Ended 31 August 2025

### 1 ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'.

This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Legal status

The charity is an unincorporated charity.

#### Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Donations are recognised on a receivable basis (where there are no performance related conditions), where it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Fixed assets costing more than £750 are capitalised at cost and depreciated, over the assets useful economic life, at 33% on straight line basis.

#### Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

## The Swindon U3A

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

### 1 ACCOUNTING POLICIES - continued

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. In addition, there is a separate investment account with a one year fixed term, maturing in July 2026.

#### Expenditure

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for trade discounts due.

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2 DONATIONS AND LEGACIES

	2025	2024
	£	
Gift aid	2,675	0
Annual Subscriptions	17,390	17,034
	<hr/>	<hr/>
	20,065	17,034

### 3 OTHER TRADING ACTIVITIES

Third Age Magazine	739	662
Donations		
	<hr/>	<hr/>
	739	662

### 4 INVESTMENT INCOME

Deposit	750	
Bond	1560	46
Current	50	116
	<hr/>	<hr/>
	2360	162

## The Swindon U3A

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

### 5 INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
Activity	£	£
Visits/theatre and concert	40547	37124
Groups	43489	39404
	<hr/>	<hr/>
	84036	76528

### 6 CHARITABLE ACTIVITIES COSTS

Capitation Fees	6836	6544
Monthly Meeting	1623	1762
Publicity	558	308
Other group related meetings	81	56
Visits/Theatre/Concert trips	40511	38374
Groups-Hall hire	44480	38949
Equipment	6	168
	<hr/>	<hr/>
	94095	86161

### 7 SUPPORT COSTS

Office and related	5409	5525
IT/phone	2383	2110
Bank Charges	1090	1076
Independent Examiner	772	696
	<hr/>	<hr/>
	9654	9407

### 8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025  
nor for the year ended 31 August 2024

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 Aug 2025 nor for  
the year ended 31 Aug 2024.

Small gifts of £106 were made to former trustees which were fully covered by the trustees donation.

This was the only donation made by trustees

Trustees are members of Swindon U3A and pay membership fees at arms length

**The Swindon U3A**

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

	2025	2024
	£	£
<b>9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		

Prepayments and accrued income	757	637
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**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Deferred income	30814	21821
Accrued expenses	3879	1699
Group Deposits	489	534
	<u>35182</u>	<u>24054</u>

Deferred income relates to member fees including group charges, and trips for the 25/26 year

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	2025			2024
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Fixed assets			0	0
Current assets	98,669	3,429	102,098	89,259
Current liabilities	(33,206)	(1,218)	(34,424)	(24,321)
	<u>65,463</u>	<u>2,211</u>	<u>67,674</u>	<u>64,938</u>

<b>MOVEMENT IN FUNDS</b>	Net movement in funds			
		Income	Spend	
<b>Unrestricted funds</b>	at 1.9.24			at 31.8.25
General Fund	<u>62,554</u>	66,645	(63,736)	<u>65,463</u>
<b>Restricted funds</b>				
Trips Account	2,284	40,555	(40,628)	2,211
General fund	100		(100)	0
	<u>2,384</u>	<u>40,555</u>	<u>(40,728)</u>	<u>2,211</u>
<b>TOTAL FUNDS</b>	<u>64,938</u>	<u>107,200</u>	<u>(104,464)</u>	<u>67,674</u>

**The Swindon U3A**

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

**12 Impact of change to accruals accounting**

The following table reconciles the opening fund balance as previously reported under the receipts and payments basis to those under the accruals basis as at 31 Aug 2025.

	31/08/2025	31/08/2024	31/08/2023
		Reported for 23/24	Reported for 22/23
Closing Balance (Receipts and Payments)	102,099	88,622	101,724
Less Creditor Recognised:			
Deferred Income	(30,814)	(21,821)	(15,792)
Refunds due			(18,495)
Venue and other creditors	(3,122)	(1,329)	(1,553)
Add Prepaid expenses			1,375
Funds held on behalf of groups	(489)	(534)	(314)
Now Reported to Charity Commission	67,673	64,938	66,945

**13 RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 25

**The Swindon U3A**

Notes to the Financial Statements for the Year Ended 31 August 2025 - continued

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**Statement of Financial Activities for the Year Ended 31 August 2024**

(Now based on accruals)

	Unrestricted	Restricted	2024	2023
			Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	17034		17,034	51249
Charitable activities	37,124	39,404	76,528	58149
Other trading activities	662		662	1213
Investment income	149	13	162	125
<b>Total</b>	<b>54,969</b>	<b>39,417</b>	<b>94,386</b>	<b>110,736</b>
<b>EXPENDITURE ON</b>				
Charitable activities	47,787	38,374	86,161	101781
Support Functions	9,301	106	9,407	6890
Other trading activities	825		825	
<b>Total</b>	<b>57,913</b>	<b>38,480</b>	<b>96,393</b>	<b>108,671</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(2,944)</b>	<b>937</b>	<b>(2,007)</b>	<b>2,065</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	65,498	1,447	66,945	64,880
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>62,554</b>	<b>2,384</b>	<b>64,938</b>	<b>66,945</b>

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**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	2024		2023
		Restricted Funds	Total Funds	Total Funds
Fixed assets				0
Current assets	84,348	4,274	88,622	101,724
Current liabilities	(21,794)	(1,890)	(23,684)	(34,779)
	<b>62,554</b>	<b>2,384</b>	<b>64,938</b>	<b>66,945</b>
<b>MOVEMENT IN FUNDS</b>				
		Net movement in funds		
		Income	Spend	
<b>Unrestricted funds</b>	at 1.9.23			at 31.8.24
General Fund	65,498	54,969	(57,913)	62,554
<b>Restricted funds</b>				
Trips Account	1,447	39,417	(38,480)	2,384
General fund				0
	<b>1,447</b>	<b>39,417</b>	<b>(38,480)</b>	<b>2,384</b>
<b>TOTAL FUNDS</b>	<b>66,945</b>	<b>94,386</b>	<b>(96,393)</b>	<b>64,938</b>