SGYH

(A Company Limited by Guarantee)

Report and Financial Statements for the year ended

31 March 2026

Charity number: 298777
Company number: 02060534

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SGYH

Report of the Management Committee for the year ended 31 March 2026

The Management Committee presents its directors' report and independently examined financial statements for the year ended 31 March 2026.

Management Trustees as at 31 March 2026

Annette Jones	Chair	Served all year
Christine Howard	Vice chair	Served all year
Janet Biggins	Secretary	Served all year
Richard Gilpin	Treasurer	Served all year
Jason Ellis		Served all year
Christian Abbott		Served all year
Kenneth Rabone		Served all year

Changes after the year end

Kenneth Rabone resigned on 18 May 2026.

Administrative Information

Charity name:	SGYH
Charity registration number:	298777
Company registration number:	02060534
Registered office:	71 High Street, Kingswood, Bristol, BS15 4AD

Team Coordinator

Amanda Osborne

Secretary

Janet Biggins

Independent Examiner

Dick Maule FCA, The Cross House, South Woodchester, GL5 5EL

Bankers

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

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Objectives and Aims

Purposes and Aims

The objectives of South Gloucestershire Youth Housing (SGYH) in our memorandum of association are "to provide care, support and resettlement to local homeless young people to help them find and maintain independent accommodation."

SGYH operates in Kingswood, South Gloucestershire.

Summary of our Main Activities

SGYH provides an intensive housing management service for single and at risk 18 to 25 year-old young people in temporary, shared independent accommodation, with the addition of two training flats for care leavers from the age of 16 to 25 years old.

SGYH provides housing management and support for residents in their personal and social development in order to enable them to move onto independent living and accommodation. Residents may need appropriate support, encouragement and advice according to their individual needs to enable them to settle into and maintain their accommodation and their own wellbeing. SGYH accommodation consists of a 10 bed shared accommodation hostel and 2 training flats which are used for care leavers aged 16 onwards.

- **Park View:** A ten-room shared house providing temporary stable accommodation for 18-24 year olds.
- **Training Flats:** SGYH runs 2 training flats for youth services which help prepare care leavers (16 years onwards) for independent living. Support around life and personal skills is provided by SGYH. From 31 July 2024 the training flats gained their registration from Ofsted, remaining booked throughout the year.

Public Benefit

Our services deliver public benefit by working closely with the local authority, social workers and PAs together with the NHS, Police and mentors to improve young people's futures and enable them to get back into independent living and be successful members of the community. This includes reducing crime, improving health and wellbeing, socialisation skills and providing opportunities for move on to independent living. All our referrals are received from South Gloucestershire Council.

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Achievements and Performance

Who Used and Benefited from Our Activities?

SGYH supports 16 to 24 year olds in South Gloucestershire, many of whom were homeless, refugees, young people with mental health issues and care leavers.

Use of the Project

During April 2025 to March 2026 we had 25 young people in Park View (10 beds). These figures suggest a high need for the project, but also indicate that move-on homes are not readily available and the need for affordable private renting is required.

SGYH is keen to help young people move on as soon as they are ready to live independently.

Achievements

- We have continued to provide a high level of service for Park View, with high move on figures, encouraging our young people to look at private renting.
- We are continuing to maintain a high standard of decoration in each of the rooms and all communal areas.
- We have refurbished the training flats to ensure their suitability for continued use.
- We have continued to maintain our Ofsted registration for the training flats.
- We have continued to ensure all staff are fully trained in all aspects required with annual refresher training.
- We continue to support the most challenging clients with behavioural and mental health needs, and ensure they have extra support as required.
- We have been able to maintain a high level of support and successful move ons, encouraging residents to find employment which helps with a successful transition to independent living.
- We continue to review our policies and procedures on an annual basis.
- We are in full compliance with all Local Authority and other partners' requirements.

Repairs and upgrades

We continue to employ a part time maintenance person for the general work needed to be completed. This continues to improve our turn-around of each room as they become available. It also helps greatly with any slight emergency maintenance issues, which we are able to rectify quickly without any problem.

Equal opportunities

SGYH provides a service that is accessed by all those in the community. We consider race, age, gender, sexual orientation, disability and religious belief.

Safeguarding

We recognise that the welfare of the young people and adults is paramount. All young people and adults, regardless of age, mental capacity, disability, gender, racial heritage, religious belief and sexual orientation or identity, have a right to equal protection from all types of harm or abuse. Some young people and adults are additionally vulnerable because of the impact of previous experiences, their level of dependency, communication needs or other issues. Working in partnership with other agencies is essential in promoting young people and adults' welfare.

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Outcomes

SGYH helps young people find 'move on' accommodation and helps to source training, education, apprenticeships or work. As so many jobs are not available to 16-year olds the priority for them is training and qualifications. Our support helps young people to manage their finances, or crisis management such as self-harm or mental health, but also we work hard to keep them in touch with their families. In the long run a good relationship with their family is a major factor in a young person's life and learning how to sustain good relationships is one of the greatest skills we can teach, and help fulfil their aspirations.

Fundraising, Grants and Donations

SGYH would like to thank its donors whether cash, goods or services were received. We fundraise to help young people achieve their best potential. The charity is not permitted to use income for housing purposes for non-housing expenditure, ie, bus fares to help young people travel to work/college, fund study books, clothing for interviews etc. These are items not covered by other funding, but are vital to help young people move on in their lives and feel respected and part of the community.

We are grateful for the following support during the year:

Kingswood Town Council
Abbey Electrical
Martin Crips
Mrs Beryl Osborne
Kate and Rich Caines
Heather Jefferies

Food donations:

Lidl – Kingswood

Financial Review

The result for the year was a deficit of £9,858 (2025: surplus of £293). Our turnover increased to £285,905 from £276,451 in the previous year. During the year we have continued to manage rent arrears effectively, with year-end debtors reducing to £8,205 (2025: £15,154). Rental income increased by 2.0% to £145,358, reflecting consistently high occupancy of our accommodation.

Principal Funding Sources

Our key sources of funding are:

- South Gloucestershire Council which provides grants for the provision of support services for young people for whom SGYH provide accommodation in Park View, Kingswood as well as funding for the Training Flats.
- Rental income payable by our young people either personally or via Housing Benefit for rent of accommodation.
- In addition, we receive housing management allowances from Places for People for providing housing management services for Park View, Kingswood.

Reserves

SGYH has a policy to retain sufficient reserves to enable it to restructure should the support of the local authority be withdrawn or management contracts with Places for People not be renewed. The main concerns of the board are to ensure:

- Funds for a short period between agreement of funding streams
- Funds for capital projects and equipment replacement costs
- Funds for possible redundancy costs
- That staff can continue working, primarily to secure new funding
- The residents are supported to move on to other services

We have £251,036 of designated funds [2025: £251,036], primarily for the purchase of an additional property to grow the business. General (free) reserves at the year end were £49,697 [2025: £59,555].

Financial Risks

SGYH is currently dependent on contracts with South Gloucestershire Council and Places for People to sustain its activities as earned income from its residents and their housing benefit alone would not allow SGYH to continue operating.

SGYH operates with one part-time Team Coordinator, one full time Senior Support Worker, two part time Support Workers, one part time Office Financial Administrator, one part time Cleaner and one part time Maintenance Person.

Our Plans

Our main aim for the project is to continue with financially stabilising the project and to expand into further properties either for housing or for training purposes for the residents. This we all agree needs to be in the local area of Kingswood to ensure we are able to maintain and regulate its function, to the high standard we offer.

The Trustee Board is at pains to ensure the project remains viable for years into the future and are looking at ways to protect the organisation and its assets, taking professional advice to ensure the use of correct procedures with remaining contracts held and ensuring investments are in the correct places to get the highest rate of return possible.

Structure, Governance and Management

Governing Document

SGYH is a charity and a company limited by guarantee not having any share capital. The Association's governing document is its Memorandum and Articles of Association.

SGYH has sought professional legal advice on the right legal structure and governing document for the organisation.

Recruitment and Appointment of Trustees

SGYH is committed to planning continuously for the succession of trustees whose terms of office are due to end with the year and have procedures in place for recruiting and appointing trustees.

During the year all Trustees have undertaken a skills review showing we have a vast amount of knowledge from Support, Housing, Financial, Management, and Recruitment. This is an exercise that SGYH believe should be done each year to ensure the knowledge base within the Trustees remains all encompassing.

Organisational Structure

SGYH has a simple structure appropriate to our relatively small size. A voluntary Management Committee meets bi-monthly or more frequently if required and attended by the Team Co-ordinator and as appropriate other staff members and clients.

Day-to-day management of the Association is the responsibility of the employed Team Coordinator, who liaises regularly with the Chairperson.

Relationships with Related Parties

Related parties are:

- Places for People – Landlords for the property – Park View.
- Curo Housing Group – Landlord of the office and the two training flats.
- South Gloucestershire Council – Department for Children, Adults and Health (HRS) who have full nomination rights for all referrals to SGYH.

Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, are set out above.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Independent Examiner

Dick Maule was re-appointed as the charitable company's independent examiner during the year and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2015 (FRS 102) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 18 August 2026 and signed on its behalf by:

A Jones.

.....

Annette Jones (Chair of the Board of Trustees)

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Independent Examiner's Report to the Trustees of SGYH

I report on the accounts of the company for the year ended 31st March 2026 which are set out on pages 10 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA
The Cross House
South Woodchester
GL5 5EL

Signature: D Maule FCA Date: 26.10.26

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Statement of Financial Activities [including Income and Expenditure Account]

for the year ended 31 March 2026

	Notes	Unrestricted funds 2026	Total 2025
		£	£
Income			
Donations		6,064	1,189
Donated services and facilities		4,200	4,200
Investment income		9,733	10,201
Sundry income		-	-
PFP management fees		15,984	15,563
Income from charitable activities			
Rents		145,358	142,542
Grants and contracts		104,566	102,757
Total income		**285,905**	**276,451**
Expenditure	5		
Charitable activities		295,763	276,158
Total expenditure		**295,763**	**276,158**
Net income/[expenditure]		**(9,858)**	**293**
Total funds at 1 April 2025		310,591	310,298
Total funds at 31 March 2026		**300,733**	**310,591**

All income and expenditure relates to continuing activities and to unrestricted funds. There were no recognised gains or losses other than those shown above.

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Balance Sheet as at 31 March 2026

	Notes	2026	2025
		£	£
Tangible assets	(2)	-	-
Current assets			
Debtors and prepayments	(3)	8,205	15,154
Cash at bank and in hand		302,443	306,564
		310,648	321,717
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	(9,915)	(11,126)
Net current assets/[liabilities]		**300,733**	**310,591**
Net assets		**300,733**	**310,591**
Unrestricted funds			
Designated fund	(8)	251,036	251,036
General funds		49,697	59,555
Total funds		**300,733**	**310,591**

For the year ended 31 March 2026 the company was entitled to the exemption from audit under section 477(2) of the Companies Act 2006.

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on ..... 18th August 2026

On behalf of the Trustees: ..... A Jones (Chair)

Printed name: MRS A JONES ..... Date: 18/8/2026

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Notes to the accounts for the year ended 31 March 2026

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition, the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activities is accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, is accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

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Notes to the accounts for the year ended 31 March 2026

(1) Principal Accounting Policies (continued)

(e) Fixed assets

Fixed assets are written off over the expected useful life of the asset, using the straight line method at between 20% and 50% per annum.

Items costing under £500 are not capitalised.

In the year to 31 March 2020 SGYH sold its property valued at £267,951. The trustees set up a Designated Fund of £250,000 for use on future capital projects.

(2) Fixed Assets

Tangible	**Furniture & Equipment**
	£
Cost	
Balance brought forward	27,622
Write off of asset	(27,622)
	-
Depreciation	
Balance brought forward	27,622
Write off of asset	(27,622)
	-
Net book value at 31 March 2026	**-**
Net book value at 31 March 2025	**-**

(3) Debtors

	2026	**2025**
	£	**£**
Prepayments	-	-
Sundry debtors	8,205	15,154
	8,205	**15,154**

(4) Creditors: amounts falling due within 12 months

	2026	**2025**
	£	**£**
Accounts payable	2,076	6,422
Sundry creditors and accruals	7,839	4,704
	9,915	**11,126**

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Notes to the accounts for the year ended 31 March 2026

(5) Expenditure

	2026	2025
	£	£
Landlord fees	64,629	61,996
Recruitment	360	208
Cleaning	1,633	1,662
Renewals and maintenance	3,608	4,587
Office rent	4,200	4,200
Salaries	145,123	134,341
Light and heat	15,320	15,025
Rates and water	4,675	4,425
Office phone	12,125	9,621
Non capitalised equipment	5,244	7,828
Gardening	2,815	2,269
Security and servicing equipment	7,197	6,283
Residents welfare	268	35
Subscriptions and publications	3,274	-
Travel and motor vehicle	792	904
TV licence and contracts	524	512
Insurance	6,912	6,898
Sundry	2,848	1,026
Print, post and stationery	5,077	4,928
Trustees expenses	50	34
Training	1,327	1,838
Independent examiner's fees	1,030	995
Computer and IT	3,214	2,864
Consultancy, legal and professional	3,173	3,578
Bank charges	345	104
	295,763	**276,158**

(6) Analysis of net assets between funds

	General funds	Designated funds	Total
	£	£	£
Tangible fixed assets	-	-	-
Current assets	59,612	251,036	310,648
Current liabilities	(9,915)	-	(9,915)
Net assets at 31 March 2026	**49,697**	**251,036**	**300,733**

(7) Employee information

	2026	2025
Average number of staff employed in the year [includes part time]	6	6

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was calculated on the average monthly head count.

	£	£
Salaries and wages	137,042	126,533
Pensions	2,845	2,570
Social security costs	5,236	5,238
	145,123	**134,341**

The key management personnel of the charity comprise the trustees, the Team Leader and the financial officer. The total employment benefit of the key management personnel was £66,515 [2025: £63,639].

(8) Movements in funds

	Opening balance	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Designated fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	1,036	-	-	-	1,036
	251,036	-	-	-	251,036
General funds	**59,555**	**285,905**	**(295,763)**	**-**	**49,697**
Total funds	**310,591**	**285,905**	**(295,763)**	**-**	**300,733**

Movements in funds – previous year

	Opening balance	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Designated fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	1,071	-	-	(35)	1,036
	251,071	-	-	(35)	251,036
General funds	**59,227**	**276,451**	**(276,158)**	**35**	**59,555**
Total funds	**310,298**	**276,451**	**(276,158)**	**-**	**310,591**

(9) Trustees

The trustees received no expenses or emoluments in the year. There were no related party transactions involving trustees in the year.