

SGYH

(A Company Limited by Guarantee)

Report and Financial Statements for the year ended

31 March 2025

Charity number: 298777

Company number: 2060534

SGYH

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SGYH
Report of the Management Committee
for the year ended 31 March 2025

The Management Committee presented its directors' report and independently examined financial statements for the year ended 31 March 2025.

Management Trustees As at 31st March 2025

Annette Jones	Chair	Served all year
Christine Howard	Vice chair	Served all year
Janet Biggins	Secretary	Served part of year
Richard Gilpin	Treasurer	Served all year
Jason Ellis		Served all year
Christian Abbott		Served all year

Served for part of the year

Administrative Information

Charity Name:	SGYH
Charity registration number:	298777
Company registration number:	02060534
Registered Office:	71 High Street, Kingswood, Bristol, BS15 4AD

Team Coordinator

Amanda Osborne

Secretary

Janet Biggins

Independent Examiner

Dick Maule FCA, The Cross House, South Woodchester, GL5 5EL

Bankers

The Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP.

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Objectives and Aims

Purposes and Aims

The objectives of South Gloucestershire Youth Housing (SGYH) in our memorandum of association are “to provide care, support and resettlement to local homeless young people to help them find and maintain independent accommodation.”

SGYH operates in Kingswood, South Gloucestershire.

Summary of our Main Activities

SGYH provides an intensive housing management service for single and at risk 18 to 24 year-old young people in temporary, shared independent accommodation, with the addition of two training flats for care leavers from the age of 16 - 24 yrs old.

SGYH provides housing management and support for residents in their personal and social development in order to enable them to move onto independent living and accommodation. Residents may need appropriate support, encouragement and advice according to their individual needs to enable them to settle into and maintain their accommodation and their own wellbeing. SGYH Accommodation consists of a 10 bed shared accommodation hostel and 2 training flats which are used for Care leaver aged 16 onwards.

- **Park View:** A ten-room shared house providing temporary stable accommodation for 18-24 year olds.
- **Training Flats:** SGYH runs 2 training flats for youth services which help prepare care leavers (16 years onwards) for independent living. Support around life and personal skills is provided by SGYH. From 31st July 2024 the training flats gained their registration from Ofsted.

Public Benefit

Our services deliver public benefit by working closely with the local authority, NHS, Police and mentors to improve young people's futures and enable them to get back into independent living and be successful members of the community. This includes reducing crime, improving health and wellbeing, socialisation skills and providing opportunities for move on to independent living. All our referrals are received from South Gloucestershire Council.

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Achievements and Performance

Who Used and Benefited from Our Activities?

SGYH supports 16 to 24 year olds in South Gloucestershire, many of which were homeless, refugees, young people with mental health issues and care leavers.

Use of the Project

During March 2024 to April 2025 we had 32 young people in Park View (10 beds). These figures suggest a high need for the project, but also indicates that move on homes are not readily available and the need for affordable private renting is required.

SGYH is keen to help young people move on as soon as they are ready to live independently.

Achievements

- We have continued to provide a high level of service for Park View, with high move on figures, encouraging our young people to look at private renting.
- We have completed the redecoration and refurbished each of the rooms within the hostel and have also redecorated most of the communal areas
- We have refurbished the training flats to ensure their suitability for continued use.
- We have completed the registration process with Ofsted for the training flats.
- We have continued to ensure all staff are fully trained in all aspects required with annual refresher training, and further training as required from Ofsted.
- We continue to support the most challenging clients with behavioural and mental health needs, and ensure they have extra support as required.
- We have been able to maintain a high level of support and successful move ons.
- We continue to review our policies and procedures on an annual basis.
- We are in full compliance with all Local Authority and other partner's requirements.

Repairs and upgrades

We continue to employ a part time Maintenance person for the general work needed to be completed. This continues to improve our turn-around of each room as they become available. It also helps greatly with any slight emergency maintenance issues, which we are able to rectify quickly without any problem.

Equal opportunities

SGYH provides a service that is accessed by all those in the community. We consider race, age, gender, sexual orientation, disability and religious belief.

Safeguarding

We recognise that the welfare of the young people and adults is paramount. All young people and adults, regardless of age, mental capacity, disability, gender, racial heritage, religious belief and sexual orientation or identity, have a right to equal protection from all types of harm or abuse. Some young people and adults are additionally vulnerable because of the impact of previous experiences, their level of dependency, communication needs or other issues. Working in partnership with other agencies is essential in promoting young people and adults' welfare.

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Outcomes

SGYH helps young people find 'move on' accommodation for young people and helps to source training, education, apprenticeships or work. As so many jobs are not available to 16-year olds the priority for them is training and qualifications. Our support helps young people to manage their finances, or crisis management such as self-harm or mental health, but also we work hard to keep them in touch with their families. In the long run a good relationship with their family is a major factor in a young person's life and learning how to sustain good relationships is one of the greatest skills we can teach, and help fulfil their aspirations.

Fundraising, Grants and Donations

SGYH would like to thank its donors whether cash, goods or services were received. We fundraise to help young people achieve their best potential. The charity is not permitted to use income for housing purposes for non-housing expenditure, ie, bus fares to help young people travel to work/college, fund study books, clothing for interviews etc. These are items not covered by other funding, but are vital to help young people move on in their lives and feel respected and part of the community.

We are grateful for the following support during the year:

Kingswood Town Council
Abbey Electrical
Martin Crips
Mrs Beryl Osborne
Lisa HooK
Kate and Rich Caines.

Food donations:

Lidl – Kingswood

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Financial Review

The result for the year was a surplus/(deficit of) £293 (2024 (16,144). Our turnover increased to £276,451 from £251,440 in the previous year. During the year we have continued to manage rent arrears effectively and void levels have been kept to a minimum (2.03%)

Principal Funding Sources

Our key sources of funding are:

- South Gloucestershire Council which provides grants for the provision of support services for young people for whom SGYH provide accommodation in Park View, Kingswood as well funding for the Training Flats.
- Rental income payable by our young people either personally or via Housing Benefit for rent of accommodation
- In addition, we receive housing management allowances from Places for People for providing housing management services for Park View, Kingswood.

Reserves

SGYH has a policy to retain sufficient reserves to enable it to restructure should the support of the local authority be withdrawn or management contracts with Places for People not be renewed. The main concerns of the board are to ensure:

- Funds for a short period between agreement of funding streams
- Funds for capital projects and equipment replacement costs
- Funds for possible redundancy costs
- That staff can continue working, primarily to secure new funding
- The service users are supported to move on to other services

We have £251,026 of designated funds [2024:£251,071], primarily for the purchase of an additional property to grow the business.

Financial Risks

SGYH is currently dependent on contracts with South Gloucestershire Council and Places for People to sustain its activities as earned income from its residents and their housing benefit alone would not allow SGYH to continue operating.

SGYH operates with one part-time Team Coordinator, one full time Senior Support Worker, two part time Support Workers, one part time Office Financial Administrator, one part time Cleaner and one part time Maintenance Person.

Our Plans

Our main aim for the project is to continue with financially stabilising the project and to expand into further properties either for housing or for training purposes for the residents. This we all agree needs to be in the local area of Kingswood to ensure we are able maintain and regulate its function.

The Trustee Board is at pains to ensure the project remains viable for years to come and are looking at ways to protect the organisation and its assets, taking professional advice to ensure the use of correct procedures with remaining contracts held and reduction of staffing.

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Structure, Governance and Management

Governing Document

SGYH is a charity and a company limited by guarantee not having any share capital. The Association's governing document is its Memorandum and Articles of Association.

SGYH has sought professional legal advice on the right legal structure and governing document for the organisation.

Recruitment and Appointment of Trustees

SGYH is committed to planning continuously for the succession of trustees whose terms of office are due to end with the year and have procedures in place for recruiting and appointing trustees.

During the year all Trustees have undertaken a skills review showing we have a vast amount of knowledge from Support, Housing, Financial, Management, and Recruitment.

Organisational Structure

SGYH has a simple structure appropriate to our relatively small size. A voluntary Management Committee meets bi-monthly or more frequently if required and attended by the Team Co-Ordinator and as appropriate other staff members and clients.

Day-to-day management of the Association is the responsibility of the employed Team Coordinator, who liaises regularly with the Chairperson.

Relationships with Related Parties

Related parties are:

- Places for People – Landlords for the property - Park View.
- Curo Housing Group – Landlord of the office and the two training flats.
- South Gloucestershire Council – Department for Children, Adults and Health (HRS) who have full nomination rights for all referrals to SGYH.

Members of the Management Committee

Members of the Management Committee, who are directors for the purposes of company law and trustees for the purposes of charity law, are set out above.

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charity's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Independent Examiner

Dick Maule was re-appointed as the charitable company's independent examiner during the year and has expressed his willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 'Accounting and Reporting by Charities' 2015 (FRS 102) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 2nd September 2025 and signed on its behalf by:

A. Jones.

.....
Annette Jones (Chair of the Board of Trustees)

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Independent Examiner's Report to the Trustees of SGYH

I report on the accounts of the company for the year ended 31st March 2025 which are set out on pages 10 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dick Maule FCA
The Cross House
South Woodchester
GL5 5EL

Dick Maule FCA

Signature:.....

Date: *28-10-25*.....

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**Statement of Financial Activities [including Income and Expenditure Account]
for the year ended 31st. March 2025**

	Notes	Unrestricted Funds 2025 £	Total 2024 £
Income			
Donations		1,189	2,207
Donated services and facilities		4,200	4,200
Investment income		10,201	6,197
Sundry income		-	75
PFP management fees		15,563	14,580
Income from charitable activities			
Rents		142,542	127,372
Grants and contracts		<u>102,757</u>	<u>96,809</u>
Total Income		<u>276,451</u>	<u>251,440</u>
Expenditure			
	5		
Charitable activities		<u>276,158</u>	<u>267,584</u>
Total Expenditure		<u>276,158</u>	<u>267,584</u>
Net income/[expenditure]		293	(16,144)
Total funds at 1st. April 2024		<u>310,298</u>	<u>326,442</u>
Total funds at 31st. March 2025		<u><u>310,591</u></u>	<u><u>310,298</u></u>

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Balance Sheet as at 31st. March 2025

	Notes	2025 £	2024 £
Tangible assets	(2)	<u>-</u>	<u>-</u>
Current assets			
Debtors and prepayments	(3)	15,154	882
Cash at bank and in hand		<u>306,564</u>	<u>339,982</u>
		321,717	340,864
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	<u>(11,126)</u>	<u>(30,566)</u>
Net Current assets/ [liabilities]		<u>310,591</u>	<u>310,298</u>
Net assets		<u><u>310,591</u></u>	<u><u>310,298</u></u>
Unrestricted Funds			
Designated Fund	(8)	251,036	251,071
General Funds		<u>59,555</u>	<u>59,227</u>
Total funds		<u><u>310,591</u></u>	<u><u>310,298</u></u>

For the year ended 31st March 2025

The company was entitled to the exemption from audit under section 477[2] of the Companies Act 2006

The members have not requested the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

These financial statements were approved by the Trustees on.....

On behalf of the Trustees *A. Jones.*

.....

dated:- *2/9/2025*

Notes to the accounts for the year ended 31st. March 2025

(1) Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

(a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd edition the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

(b) Fund accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Income

Income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

[i] Income received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

[ii] Donated services and facilities are included at the value to the charity where this can be quantified.

[iii] The value of services provided by volunteers has not been included in these accounts.

[iv] Investment income is included when receivable.

[v] Income from charitable trading activity are accounted for when earned.

[vi] Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered

[i] Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

[iii] All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

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Notes to the accounts for the year ended 31st. March 2025

(1) Principal Accounting Policies

(e) Fixed assets

Fixed assets are written off over the expected useful life of the asset, using the straight line method at between 20% and 50% per annum.

Computers are written off in the year of acquisition.

Items costing under £500 are not capitalised.

In order to comply with SORP 2015 the property is being depreciated at 2% p.a..

(2) Fixed Assets

Tangible	Furniture & Equipment £
Cost	
Balance brought forward	27,622
Increase in asset valuation	-
	<u>27,622</u>
Depreciation	
Balance brought forward	27,622
charge for the year	-
	<u>27,622</u>
Net book value at 31st. March 2025	<u>-</u>
Net book value at 31st. March 2024	<u>-</u>

(3) Debtors

	2025	2024
	£	£
Prepayments	-	-
Sundry debtors	15,154	882
	<u>15,154</u>	<u>882</u>

(4) Creditors: amounts falling due within 12 months

	£	£
Accounts payable	6,422	1,873
Sundry creditors and accruals	4,704	28,693
	<u>11,126</u>	<u>30,566</u>

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Notes to the accounts for the year ended 31st. March 2025

(5) Expenditure

	2025	2024
	£	£
Landlord fees	61,996	57,602
Recruitment	208	389
Cleaning	1,662	1,763
Renewals and maintenance	4,587	4,224
Office rent	4,200	4,200
Salaries	134,341	125,207
Light and heat	15,025	12,406
Rates and water	4,425	4,543
Office phone	9,621	10,105
Non capitalised equipment	7,828	11,143
Gardening	2,269	2,442
Security	6,283	3,103
Office refreshments	35	17
Travel and motor vehicle	904	803
TV licence and contracts	512	477
Insurance	6,898	5,513
Sundry	1,026	1,347
Print, post and stationery	4,928	4,449
Trustees expenses	34	85
Training	1,838	2,792
Independent examiner's fees	995	995
Computer and IT	2,864	4,412
Consultancy, legal and professional	3,564	4,885
Refreshments	14	
Subscriptions and publications	-	4,500
Bank charges	104	182
	<u>276,158</u>	<u>267,584</u>

(6) Analysis of net assets between funds

	General Funds £	Designated Funds £	Total £
Tangible fixed assets	-	-	-
Current assets	70,681	251,036	321,717
Current liabilities	<u>(11,126)</u>	<u>-</u>	<u>(11,126)</u>
Net assets at 31st March 2025	<u>59,555</u>	<u>251,036</u>	<u>310,591</u>

SGYH

Notes to the accounts for the year ended 31st. March 2025

(7) Employee information

	2025	2024
Average number of staff employed in the year [includes part time]	6	6

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year were calculated on the average monthly head count.

	£	£
Salaries and wages	126,533	118,332
Pensions	2,570	2,358
Social security costs	5,238	4,517
	<u>134,341</u>	<u>125,207</u>

The key management personnel of the charity comprise the trustees, the Team Leader and the financial officer. The total employment benefit of the key management personnel was £63,639. [2024:£57,509].

(8) Movements in funds

	Opening Balance	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	1,071	-	-	(35)	1,036
	<u>251,071</u>	<u>-</u>	<u>-</u>	<u>(35)</u>	<u>251,036</u>
General funds	59,227	276,451	(276,158)	35	59,555
	<u>310,298</u>	<u>276,451</u>	<u>(276,158)</u>	<u>-</u>	<u>310,591</u>

Movements in funds-previous year

	Opening Balance	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Designated Fund					
Property Reserve	250,000	-	-	-	250,000
Residents Fund	1,071	-	-	-	1,071
	<u>251,071</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>251,071</u>
General funds	75,371	251,440	(267,584)	-	59,227
	<u>326,442</u>	<u>251,440</u>	<u>(267,584)</u>	<u>-</u>	<u>310,298</u>

(9) Trustees

The trustees received no expenses or emoluments in the year.