THE LEAGUE OF FRIENDS OF

SALISBURY HOSPITAL

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

CHARITY NO: 298726

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FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity number	298726	
Registered Address	The Old Dairy Church Road Farley Salisbury SP5 1AH	
Trustees	B Bentley	(resigned 24 June 2025)
	G Blenkinsop	
	N Brookes	
	Dr R Frost	
	C Goodyear	
	C Gorzanski	(appointed 19 March 2025)
	M Monnington (Chairman)	
	L Self	(resigned 1 October 2025)
	R Taylor	
	H Clemow	(appointed 26 November 2025)
Secretary	E Cox	(resigned 26 November 2025)
Solicitors	Trethowans London Road Office Park London Road Salisbury SP1 3HP	
Independent Examiner	Mr G D Thomas FCA Fletcher & Partners Crown Chambers Bridge Street Salisbury SP1 2LZ	
Bankers	Lloyds Bank PLC 38 Blue Boar Row Salisbury	

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present this report together with the financial statements of the Charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's governing document, the Charities Act 2011,the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

Trustees

Trustees are appointed at the Annual General Meeting but may be co-opted during the year to serve until the next meeting. As part of the revision of the main objects clause of the constitution, four trustees have to retire by rotation (although, they can be re-elected) and four elected. A new chairman has to, also, be elected. The constitution allows fifteen trustees.

The Charity seeks to appoint trustees with a wide range of talents to assist in achieving its objectives.

Organisation

The trustees meet formally four times a year with informal meetings between some or all of them as required.

The subsidiary company, Salisbury Hospitals Friends Shop Limited, runs the shop at Salisbury District Hospital and donates any profits to the Charity.

Risk Management

The Trustees consider the major risks which the Charity face and confirm that systems have been developed to monitor and control these risks to mitigate any impact they may have on the Charity in the future. In particular they monitor the performance of the shop by means of three-monthly trading reports and by the board of the company being wholly comprised of trustees of the charity.

OBJECTS AND ACTIVITIES

The object of the Charity shall be to relieve patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area served by that Hospital who are sick, convalescent, disabled, handicapped, infirm or in need of assistance and generally to support the charitable work of the Hospital and the Health Care facilities within the local area.

In exercising their powers or duties, the Trustees have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

In order to further these objects, the Charity promotes its name in order to encourage gifts and legacies. It has strong links with the Hospital and makes departments aware of the potential availability of funds. Through the subsidiary company, it runs a shop at the Hospital.

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025
(continued)

ACHIEVEMENTS AND PERFORMANCE

Direct cost of grants made during the year totalled £125,937 (2024 £47,853). This year the major grant was £100,000 for the STARS appeal Trust-wide campaign.

FINANCIAL REVIEW

The Charity's income is derived from three main sources :

Subscriptions and donations
Legacies
Income from investments

The Charity's total income in 2025 was £59,393 (2024 £86,874) including £4,000 legacy income (2024 £24,300). Total expenditure was £129,366 (2024 £51,524), of which the direct cost of charitable activities totalled £125,937 (2024 £47,853). Ninety seven percent of the cost of charitable activities (2024 93%) was spent directly on grants made to institutions supporting patients and former patients of the Salisbury Hospital and other Health Care facilities within the local area. The deficit for the year before net gains and losses on investments was £69,973 (2024 surplus £35,350).

In 2025 the turnover of The Salisbury Hospitals Friends Shop Limited was £86,224 (2024 £89,515) and profit for the year was £42,311 (2024 profit of £47,961) . The total of gift aid payments to The League of Friends of Salisbury Hospital was £45,000 (2024 £50,000). For further details refer to Note 9 of the accounts.

Investment Policy

The trustees invest for low risk and maximum income, through fixed term deposits and collective investment funds..

Reserves Policy

The trustees seek to hold sufficient reserves to meet expected commitments for the ensuing twelve months and where applicable to build up funds towards planned major charitable expenditure. The balance on the Unrestricted Fund at the end of the year stood at £222,273 (2024 £284,411) and the balance on the Restricted Fund stood at £17,300 (2024 £18,465).

PLANS FOR FUTURE PERIODS

The Charity will continue to encourage sources of funds and to spend on its objectives as needed and possible.

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025
(continued)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

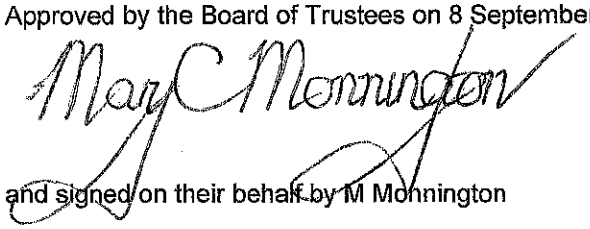
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's schemes. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 8 September 2026



and signed on their behalf by M Monnington

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL

I report to the trustees on my examination of the financial statements of The League of Friends of Salisbury Hospital (the Charity) for the year ended 31 December 2025, which are set on pages 1 to 14.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

(2) the financial statements do not accord with those records; or

(3) the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: Geoffrey Thomas

Mr G D Thomas FCA
Fletcher & Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2LZ

Date: 15 September 2026

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
INCOME FROM:					
Donations and legacies	2	10,244	-	10,244	32,528
Investments	3	49,149	-	49,149	54,346
TOTAL INCOME		59,393	-	59,393	86,874
EXPENDITURE ON:					
Fundraising costs	4	1,336	-	1,336	1,300
Grants made	5	126,865	1,165	128,030	50,224
TOTAL EXPENDITURE		128,201	1,165	129,366	51,524
NET INCOME before net gains/(losses) on investments		(68,808)	(1,165)	(69,973)	35,350
Net realised gains / (losses) on investments		967	-	967	446
Net unrealised gains/(losses) on investments	9	5,703	-	5,703	4,448
NET INCOME AND NET MOVEMENT IN FUNDS		(62,138)	(1,165)	(63,303)	40,244
RECONCILIATION OF FUNDS:					
Total funds brought forward	14, 15	284,411	18,465	302,876	262,632
Total funds carried forward	14, 15	£ 222,273	£ 17,300	£ 239,573	£ 302,876

The notes on pages 8 to 14 form part of these accounts

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025		2024	
FIXED ASSETS:					
Investments	9		183,354		201,854
CURRENT ASSETS:					
Debtors	10	1,146		613	
Cash at bank and in hand		180,200		175,573	
TOTAL CURRENT ASSETS		181,346		176,186	
LIABILITIES:					
Creditors: amounts falling due within one year	11	(75,127)		(75,164)	
NET CURRENT ASSETS			106,219		101,022
TOTAL ASSETS LESS CURRENT LIABILITIES			289,573		302,876
Creditors: amounts falling due in more than one year	12		(50,000)		-
TOTAL NET ASSETS OR LIABILITIES			£ 239,573		£ 302,876
THE FUNDS OF THE CHARITY:					
Restricted income funds	14		17,300		18,465
Unrestricted funds	15		222,273		284,411
TOTAL CHARITY FUNDS			£ 239,573		£ 302,876

Approved by the Board of Trustees on 8 September 2026

Mary C Monnington

and signed on their behalf by M Monnington

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. PRINCIPAL ACCOUNTING POLICIES

a) Accounting convention

The financial statements of the Charity are prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. These financial statements are drawn up on the historical cost accounting basis with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association founded in 1954. The present governing document is the Constitution dated 27 May 2008, as amended on 2 December 2008.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, year ended 31 December 2025, the most significant areas of uncertainty that affect the carrying value of assets held by the Charity are the levels of return on investment and the performance of investment markets.

b) Funds structure

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

c) Income recognition

All incoming resources are accounted for when the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when received. For legacies, entitlement is taken as the earlier of the date on which the estate is finalised or when a distribution is received from the estate. Where material legacies have been notified but the requirements of income recognition have not been met, the details of the legacy are disclosed. Gift aid receipts from the subsidiary are accounted for as investment income (distributions to the owners) and recognised when they become legally payable.

d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants made are recognised when the offer to contribute towards the cost of purchasing an item of equipment or a service is conveyed to the recipient, providing the amount can be measured reliably at that point. If the amount cannot be determined reliably at that point the grant is recognised when the beneficiary requests the funds to be paid over.

e) Support costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

f) Charitable activities

Costs of charitable activities include grants paid and support costs.

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. PRINCIPAL ACCOUNTING POLICIES (Continued)

g) **Fixed Asset Investments**
Investments in Charitable common investment funds are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' in the Statement of financial activities. The investment in the subsidiary is stated at historical cost.

h) **Realised gains and losses**
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

i) **Debtors**
Debtors are recognised at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods and services.

j) **Cash at bank and in hand**
Cash at bank and in hand includes cash and cash on deposit with a short maturity of less than three months.

k) **Liabilities**
Liabilities are recognised at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide.

l) **Non consolidation of subsidiary**
The total gross income of the charity and its subsidiary, Salisbury Hospitals Friends Shop Ltd, is below the statutory threshold for preparing consolidated accounts. The charity has therefore not prepared consolidated accounts. The results and reserves of the subsidiary company are disclosed in Note 9.

m) **Financial instruments**
The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Listed investments are initially recognised at their transaction value and subsequently measured at their fair value. All the other financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. INCOME FROM DONATIONS AND LEGACIES

	2025	2024
Subscriptions and donations	5,035	8,228
Legacies	5,209	24,300
	£ 10,244	£ 32,528

3. INCOME FROM INVESTMENTS

	2025	2024
Investment income		
Dividends and interest	4,149	4,346
Salisbury Hospital Friends Shop Limited - gift aid receipts	45,000	50,000
	£ 49,149	£ 54,346

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4. FUNDRAISING EXPENSES

	2025	2024
Investment management expenses	1,336	1,300
	£ 1,336	£ 1,300

5. COST OF GRANTS MADE

		2025	2024
Grants made (direct costs)		125,937	47,853
Support costs	(Note 6)	2,093	2,371
		£ 128,030	£ 50,224

All grants made in 2024 and 2023 were to Salisbury NHS Foundation Trust.

6. SUPPORT COSTS

	Governance costs	Other support costs	Total Support costs 2025
Administrative costs	-	419	419
Independent examiner's remuneration	1,674	-	1,674
	£ 1,674	£ 419	£ 2,093

	Governance costs	Other support costs	Total Support costs 2024
Administrative costs	-	781	781
Independent examiner's remuneration	1,590	-	1,590
	£ 1,590	£ 781	£ 2,371

7. INDEPENDENT EXAMINER'S REMUNERATION

	2025	2024
Net income/(expenditure)for the year is stated after charging:		
Independent examiners' remuneration		
for independent examination services	840	840
for other services	834	750
	£ 1,674	£ 1,590

8. RELATED PARTY TRANSACTIONS, TRUSTEES' EXPENSES AND REMUNERATION AND KEY MANAGEMENT PERSONNEL

The trustees received no remuneration or other benefits (2024 - £nil) and were not reimbursed for any of their expenses in the year (2024 - £nil).

The charity considers its key management personnel comprise the trustees.

The total of all gift aid receipts/investment income from the subsidiary to the charity in the year was £45,000 (2024 - £50,000).

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9. FIXED ASSET INVESTMENTS

	Investment in subsidiary at cost	Charitable and collective investment funds at valuation	Cash deposits	Total
Cost or valuation as at 1 January 2025	2	134,913	66,939	201,854
Additions	-	28,207	-	28,207
Disposals proceeds	-	(27,471)	(24,939)	(52,410)
Gain/(loss) in the year	-	5,703	-	5,703
Cost or valuation as at 31 December 2025	£ 2	£ 141,352	£ 42,000	£ 183,354

Investment in subsidiary

The charity owns the whole of the ordinary share capital, consisting of 2 ordinary shares of £1 each, of Salisbury Hospitals Friends Shop Limited, which is incorporated in the UK (company number 02317635) . The address of its registered office is Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ.

The principal activity of the company is the operation of a shop at Salisbury District Hospital, the profits of which are paid to the charity.

The shop provides a presence in the hospital that would otherwise be lacking and which, the trustees believe, has contributed significantly to the bequest of legacies to the charity over the years.

The assets and liabilities of the subsidiary were:	2025	2024
Tangible fixed assets	1,804	2,027
Current assets	10,328	10,828
	12,132	12,855
Creditors: amounts falling due within one year	(3,087)	(1,121)
	£ 9,045	£ 11,734
Representing:		
Share capital	2	2
Profit and loss account	9,043	11,732
	£ 9,045	£ 11,734

The summarised results of the subsidiary were:	2025	2024
Turnover	86,224	89,515
Expenditure	(43,913)	(41,554)
Profit for the year	£ 42,311	£ 47,961
Gift aid donation to parent charity	£ 45,000	£ 50,000

Charitable common investment funds and collective investment funds

The investments are carried at their fair value. The basis of fair value is equivalent to the market value, using the bid price. The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Cash deposits	2025	2024
National Savings Income Bond	42,000	42,000
CAF Fixed Term Deposit	-	24,939
	£ 42,000	£ 66,939

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

10. DEBTORS

	2025	2024
Amounts owed by subsidiary	-	-
Prepayments and accrued income	1,146	613
	£ 1,146	£ 613

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Accruals for grants payable	73,453	72,062
Other accruals and deferred income	1,674	3,102
	£ 75,127	£ 75,164

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
Accruals for grants payable	50,000	-
	£ 50,000	£ -

13. MOVEMENT IN FUNDING COMMITMENTS FOR GRANTS DURING THE YEAR

Grant commitments recognised as at 1 January 2025	72,062
New grant commitments charged to the SoFA in year (see Note 4)	155,634
Grants paid during the year	(74,545)
Grants written off during the year	(29,698)
Grant commitments recognised as at 31 December 2025	£ 123,453

14. MOVEMENTS ON RESTRICTED FUNDS

	Ear, Nose & Throat / Plastic Surgery Fund	Cardiac/ coronary care unit fund	Total
Fund balances at 1 January 2025	17,300	1,165	18,465
Income		-	-
Expenditure	-	(1,165)	(1,165)
Fund balances at 31 December 2025	£ 17,300	£ -	£ 17,300

Cardiac/coronary care unit fund - These funds were donated specifically towards the cardiac/ coronary care unit.

	Ear, Nose & Throat / Plastic Surgery Fund	Cardiac/ coronary care unit fund	Total
Fund balances at 1 January 2024	-	1,165	1,165
Income	17,300	-	17,300
Expenditure	-	-	-
Fund balances at 31 December 2024	£ 17,300	£ 1,165	£ 18,465

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15. MOVEMENTS ON UNRESTRICTED FUNDS

Fund balances at 1 January 2025		284,411
Income		59,393
Expenditure		(128,201)
Realised and unrealised investment gains and losses in the year		6,670
Fund balances at 31 December 2025	£	222,273

Fund balances at 1 January 2024		261,467
Income		69,574
Expenditure		(51,524)
Realised and unrealised investment gains and losses in the year		4,894
Fund balances at 31 December 2024	£	284,411

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 December 2025	Unrestricted Funds	Restricted Funds	Total 2025
Fixed asset investments	183,354	-	183,354
Current assets			
Debtors	1,146	-	1,146
Cash at bank and in hand	162,900	17,300	180,200
Creditors: amounts falling due within one year	(75,127)	-	(75,127)
Creditors: amounts falling due after more than one year	(50,000)	-	(50,000)
	£ 222,273	£ 17,300	£ 239,573

At 31 December 2024	Unrestricted Funds	Restricted Funds	Total 2024
Fixed asset investments	201,854	-	201,854
Current assets			
Debtors	613	-	613
Cash at bank and in hand	157,108	18,465	175,573
Creditors: amounts falling due within one year	(75,164)	-	(75,164)
	£ 284,411	£ 18,465	£ 302,876

THE LEAGUE OF FRIENDS OF SALISBURY HOSPITAL
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

17. FINANCIAL INSTRUMENTS

	Notes	2025	2024
Financial assets measured at fair value through profit and loss:			
Investments held at fair value	9	141,352	134,913
		£141,352	£134,913
Income, expense, gains or losses, including changes in fair value, recognised on:			
Gains/(Losses) on Financial assets measured at fair value	9	6,670	4,894
Investment income (dividends)	3	4,149	4,346
		£10,819	£9,240

18. CONTINGENT ASSET

In 2019 the charity was notified of a legacy in which it was bequeathed a share of a property together with one other beneficiary. It has now been confirmed that the charity's total share is 100% after the other beneficiary renounced their share. The legacy is subject to the interest of a life tenant and is not recognised in these financial statements.