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REGISTERED CHARITY NUMBER: 298597

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE SIR GEOFFREY TODD TRUST

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THE SIR GEOFFREY TODD TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2025

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The Trustees present their report with the financial statements of the charity for the year ended 31 December 2025.The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was founded in memory of the late Sir Geoffrey Todd, Medical Superintendent of King Edward VII Hospital, Midhurst from 1935 to 1970. Its primary purpose is to provide financial support to applicants living in Midhurst and the surrounding area, who require medical treatment or equipment for medical conditions, which may not be easily available through the NHS or Social Services, and which otherwise may not be readily affordable.

The Trustees have remained very concerned about the continuing problem of mental health difficulties amongst school children, which is now affecting much younger age groups. It is aggravated by the limited resources available to schools to deal with the issue. It signficantly impacts families as parents struggle to deal with these issues.

Over the past few years, the Trustees have gained a better understanding of how local schools can be supported to identify and deal with these mental health needs. To keep true to the objectives of the Trust, schools are required to identify the exact needs of individual pupils and fill out a grant application. The data is anonymised so that no individual or family is identifiable. This allows Trustees to allocate the resources to be of maximum benefit to these pupils, but additional use is gained by the whole school. These will improve the wellbeing of the families, and the wider community.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit and decide what activities the Trust should undertake as a result.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Sir Geoffrey Todd Trust works in tandem with its sister charity The William Heather Will Trust, so as to maximise the impact of the donations. A sizeable donation from the Friends of Midhurst Community this year allowed the Trust to support more recipients and remain committed to the mental health initiatives of the local schools.

The Trustees have continued to see the immense benefit of providing financial support towards two counsellors employed at Midhurst Rother College. This is an excellent local secondary school with an above average proportion of pupils with special educational needs and/or disabilities (SEND) (2024 OFSTED report). In the school year 2024-25 there were 141 official referrals for counselling, but even more promising was that students were approaching counsellors directly to seek help when they needed it. The on-site presence of these counsellors has removed peer group prejudices associated with official referral.

Funding from the Trust was also made to three primary schools within the Rother valley area. These schools are small and rural, have a limited budget but a high level of need. One of the schools has, for example, secured the services of a play therapist to help students at high risk of exclusion. The schools supported by the Sir Geoffrey Todd Trust during this year have been those of the Rother Valley villages of Amberley, Coldwaltham and Graffham.

Trustees have, in addition, considered requests for other medical needs in the community. And following a request from the Midhurst GPs, urgently needed replacement suction apparatus was purchased for use by the surgery. A vital piece of emergency equipment, the suction apparatus allows the doctors and nursing colleagues to deal with varying respiratory emergencies.

Another essential service has been the Midhurst Shopping Service, with weekly use of the community bus, known as MyBus. Originally started by one of the trustees, Dr Andrew Hopkirk, it is now run by another trustee, Mrs Sandra Evans. The service has now been streamlined to run once a week on Mondays. The Thursday service had to be discontinued due to lack of adequate number of volunteers. As the shoppers become more elderly, it has required a 3:1 ratio of shoppers to volunteer in addition to a voluntary driver. Volunteers now transport the shopping in their personal car, and shoppers are found places on the bus without the need for a rota to use the service.

There have been fewer requests for medical funding, and one or two cases have had to be declined as they were found to be ineligible on NHS guidelines for the relevant surgery.

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FINANCIAL REVIEW

Financial position

The level of investment income has reduced slightly from £9,583(2024) to £9,172 (2025). A £35,000 donation was received from "The Friends of Midhurst Community Hospital". This generous donation has enabled the Trust to be able to continue funding at a comparable level to 2024.

Expenditure was scaled down from £58,298 (2024) to £32,411 (2025), to maintain a sensible level of reserves in the account for unexpected deserving medical requests.

At the year end the Trust continues to be in a strong financial position, holding net assets of £389,255 (up from £340,453 in 2024).

Investec Wealth & Investment became part of Rathbones Group Plc during the year, with the investment managers keeping the Trustees informed at every level during the process. The Trustees are therefore confident that the funds of the Trust can remain invested with Rathbones.

Should any donations be received under Gift Aid or Deeds of Covenant, recoverable income tax would be recognised on each occasion.

Reserves policy

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 18 months expenditure. This level of reserves has been maintained throughout the year.

FUTURE PLANS

The Trustees are in agreement that robust mental health is an important part of the growth and development in our future generations. With youngsters spending a significant proportion of their time in schools, dealing with the current mental health crisis through the school environment is the right way forward.

Local authority funding continues to be squeezed and schools in the local area are extremely grateful for any additional funds that help them support their troubled pupils, some of whom may be at risk of exclusion.

Trustees continue to maintain a good relationship with local surgeries, and health professionals there provide information to their patients on the availability of grants where appropriate. Since our funds are limited we may be unable to underwrite the full cost of expensive procedures, though part-funding with a contribution is always considered in deserving cases.

All our Trustees are dedicated volunteers, who give their time willingly to the Trust in spite of a variety of other commitments , and the Trust would not be viable without their unstinting support.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust was established by a charitable trust deed on 14 January 1988-as amended on 6 June 2005.

Recruitment and appointment of new trustees

Each Trustee is appointed for his/her general experience and skills, with no specific training or induction felt to be necessary. New Trustees are provided with a 'welcome pack' and directed to the Charity Commission website and specifically to the introductory guide 'The essential Trustee: what you need to know, what you need to do'(CC3).

The Trust has seven Trustees with expertise in different fields including those with medical, legal and educational backgrounds. Since the appointment of Mr J Fife in 2024, the Trust has a full complement of trustees.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Our most senior Trustee Dr Hopkirk has 20 years of experience in Trust administration.

Having served as a Chairman for 10 years, Dr Horne indicated that he would like to withdraw from full adminstrative duties, but has been persuaded to continue as a 'Titular Head' with day to day administration being split between other Trustees. With continuing enthusiasm for the aims of the Trust, Dr Horne and a fellow Trustee started exploring fund raising activities that would help the Trust to continue doing its vital work.

The Trustees aim to meet regularly through each year, primarily to discuss applications for grants. The schools' application process has been streamlined siginificantly with the expertise of Mr Culley and Mrs Jones.

GDPR and policy statements

As in previous years, the Trustees continue to ensure confidentiality for all applicants by following General Data Protection Regulations. All individuals seeking financial support are advised that a copy of the Trust's Privacy Policy is available on request.

The policies of Conflict of Interest, Risk and Investment are as usual held by the Trust and subject to regular review, as are the policies of Risk as applied to the Shopping Service.

Risk management

Having assessed the risks to which the charity may be exposed, the Trustees are satisfied that systems are in place to mitigate exposure to such risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

298597

Principal address

R Richardson
The Chase
Chichester Road
Midhurst
West Sussex
GU29 9QE

Trustees

Dr A Hopkirk
Dr H Horne
Mrs S Evans
Mrs R Richardson
Ms M A Jones
J R Culley
Dr N Rangesh
J K Fife

Independent Examiner

Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Grange House
Grange Road
Midhurst
West Sussex
GU29 9LS

Bankers

Barclays Bank PLC
1 Churchill Place
London
E14 5HP

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REFERENCE AND ADMINISTRATIVE DETAILS

Investment advisers
Rathbones
30 Gresham Street
London
EC2V 7QN

Delegated management
Mrs R Richardson

Approved by order of the board of trustees on 24 October 2026 | 18:12 BST and signed on its behalf by:

Signed by:
Dr Hugh Horne
6FF89207720C4C0...
Dr H Horne - Trustee

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Independent examiner's report to the trustees of The Sir Geoffrey Todd Trust

I report to the charity trustees on my examination of the accounts of The Sir Geoffrey Todd Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Sarah Alexander
A66236012E884C4...

Sarah Alexander FCCA FCA

Lewis Brownlee (Chichester) Limited
Grange House
Grange Road
Midhurst
West Sussex
GU29 9LS

Date: 26 October 2026 | 08:55 GMT

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THE SIR GEOFFREY TODD TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		36,108	25,670
Investment income	2	9,172	9,583
Total		45,280	35,253
EXPENDITURE ON			
Raising funds	3	2,081	2,015
Charitable activities			
Grants payable		25,540	51,280
Other	5	4,790	5,003
Total		32,411	58,298
Net gains/(losses) on investments		351	(347)
NET INCOME/(EXPENDITURE)		13,220	(23,392)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		35,582	19,783
Net movement in funds		48,802	(3,609)
RECONCILIATION OF FUNDS			
Total funds brought forward		340,453	344,062
TOTAL FUNDS CARRIED FORWARD		389,255	340,453

The notes form part of these financial statements

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THE SIR GEOFFREY TODD TRUST

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	7	363,806	325,959
CURRENT ASSETS			
Debtors	8	-	560
Cash at bank and in hand		27,513	18,074
		27,513	18,634
CREDITORS			
Amounts falling due within one year	9	(2,064)	(4,140)
NET CURRENT ASSETS		25,449	14,494
TOTAL ASSETS LESS CURRENT LIABILITIES		389,255	340,453
NET ASSETS		389,255	340,453
FUNDS	10		
Unrestricted funds		389,255	340,453
TOTAL FUNDS		389,255	340,453

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2026 | 18:12 BST and were signed on its behalf by:

Signed by:
Dr Hugh Horne
6FF89207720C4C0...
H Horne - Trustee

Signed by:
Rosemary Richardson
02C51B5D85FE421...
R Richardson - Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at market value.

The presentational currency of the financial statements is in Pound Sterling (£) which is rounded to the nearest pound (£).

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Voluntary Income

Donations are recognised when received.
Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from Charitable Activities

Income is recognised when the money is received.

Income from Investments

Dividends are accounted for when due and payable.
Interest entitlements are accounted for as they accrue.
Tax recoverable on such income is recognised in the same accounting year.

All other income

All other income is recognised in the period to which it relates.
Income received in advance is deferred to the period to which it relates.

Gains and losses on investments

Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation on 31 December.

Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

The management and activities of the charity are carried out by volunteers. This income and cost is not included in the financial statements as this voluntary contribution to the work of the charity is incalculable.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

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1. ACCOUNTING POLICIES - continued

Fund accounting
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value. Unrealised gains and losses are calculated as the difference between the fair value at the year-end and their carrying value.

2. INVESTMENT INCOME

	2025	2024
	£	£
Income from listed investments	9,172	9,583

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	2,081	2,015

4. GRANTS PAYABLE

	2025	2024
	£	£
Grants payable	25,540	51,280

Grants made to Institutions for the furtherance of the charity's objects were:

Institutions:	£
Riverbank Medical Centre	540
Graffham CE School	5,000
Midhurst Rother College	15,000
St James School	2,500
Amberley School	2,500
Grand Total	£25,540

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5. OTHER

	2025	2024
	£	£
Support costs	4,790	5,003

Support costs £4,790 includes the Independent Examination fee of £2,544 (2024- £5,003 includes fees for two years of £4,140).

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

Parking and fuel expenses in the sum of £1,100 (£530-2024) were reimbursed to the 6 volunteer drivers in respect of maintaining the community shopping scheme moving forward.

7. FIXED ASSET INVESTMENTS

	Listed investments
	£
MARKET VALUE	
At 1 January 2025	325,959
Additions	80,579
Disposals	(78,314)
Revaluations	35,582
At 31 December 2025	363,806
NET BOOK VALUE	
At 31 December 2025	363,806
At 31 December 2024	325,959

There were no investment assets outside the UK.

If listed investments had not been revalued they would have been included at their historical cost of £248,455.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	-	560

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9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	2,064	4,140

10. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	340,453	48,802	389,255
TOTAL FUNDS	340,453	48,802	389,255

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	45,280	(32,411)	35,933	48,802
TOTAL FUNDS	45,280	(32,411)	35,933	48,802

Comparatives for movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted fund	344,062	(3,609)	340,453
TOTAL FUNDS	344,062	(3,609)	340,453

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	35,253	(58,298)	19,436	(3,609)
TOTAL FUNDS	35,253	(58,298)	19,436	(3,609)

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10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted fund	344,062	45,193	389,255
TOTAL FUNDS	344,062	45,193	389,255

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	80,533	(90,709)	55,369	45,193
TOTAL FUNDS	80,533	(90,709)	55,369	45,193

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 nor for the year ended 31 December 2024.

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THE SIR GEOFFREY TODD TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,108	25,670
Investment income		
Income from listed investments	9,172	9,583
Total incoming resources	45,280	35,253
EXPENDITURE		
Investment management costs		
Portfolio management	2,081	2,015
Charitable activities		
Grants to institutions	25,540	51,280
Support costs		
Management		
Administrative expenses	2,246	863
Governance costs		
Accountancy fees	2,544	4,140
Total resources expended	32,411	58,298
Net income/(expenditure) before gains and losses	12,869	(23,045)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	351	(347)
Net income/(expenditure)	13,220	(23,392)