Charity Registration No. 298305

THE BATHURST PARK AND RECREATION GROUND TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

THE BATHURST PARK AND RECREATION GROUND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lydney Town Council
Charity number	298305
Address	Claremont House High Street Lydney Gloucestershire GL15 5DX
Independent examiner	Stephen Humphries Griffiths Marshall 20 Newerne Street Lydney GL15 5RA

THE BATHURST PARK AND RECREATION GROUND TRUST

CONTENTS

	Page
Trustees' report	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Statement of cash flows	5
Notes to the financial statements	6 - 13

THE BATHURST PARK AND RECREATION GROUND TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (applicable to charities preparing their accounts in accordance with FRS102).

Objectives and activities
The objectives of the charity as set out in its governing document are the provision and maintenance of Bathurst Park and recreation ground providing public benefit to the residents and visitors of Lydney.

The trustees' have complied with their duty to have regard to guidance on Public Benefit published by the Charity Commission in exercising their powers and duties.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance
The charity has continued its work in maintaining Bathurst Park and Recreation Ground in furtherance of Public Benefit.

Financial review
The trustees' believe that the charity has adequate reserves to finance its activities for the immediate future.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to ensure that, in the event of a significant drop in funding, the charity’s current activities can be contimued while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. No funds are in deficit.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The plans for future periods are to continue the charity's existing work.

Structure, governance and management
The charity was established by a charitable trust deed on 14 November 1893.

The trustees, who served during the year were:
Lydney Town Council

No other trustees will be recruited or appointed.

The trustees' report was authorised by the Trust Secretary and signed on behalf of the Trust.

Trust Secretary
Dated: 6 August 2026

THE BATHURST PARK AND RECREATION GROUND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BATHURST PARK AND RECREATION GROUND TRUST

I report to the trustees on my examination of the financial statements of The Bathurst Park and Recreation Ground Trust (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Humphries
Griffiths Marshall
20 Newerne Street
Lydney
Gloucestershire
GL15 5RA

Dated: 6 August 2026

THE BATHURST PARK AND RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income and endowments from:			
Donations and legacies	**3**	73,639	87,547
Charitable activities	**4**	13,168	11,403
Other trading activities	**5**	10,332	11,435
Investments	**6**	804	1,149
Other income	**7**	4,775	7,114
Total income		102,718	118,648
Expenditure on:			
Raising funds	**8**	7,464	8,419
Charitable activities	**9**	115,345	89,111
Total expenditure		122,809	97,530
Net income/(expenditure) and movement in funds		(20,091)	21,118
Reconciliation of funds:			
Fund balances at 1 April 2025		482,589	461,471
Fund balances at 31 March 2026		462,498	482,589

All income and expenditure is unrestricted, and derives from continuing activities.

THE BATHURST PARK AND RECREATION GROUND TRUST

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026		2025	
		£	£	£	£
Fixed assets					
Tangible assets	**14**		298,111		314,572
Current assets					
Debtors	**15**	15,014		9,091	
Cash at bank and in hand		150,985		160,438	
		165,999		169,529	
Creditors: amounts falling due within one year	**16**	(1,612)		(1,512)	
Net current assets			164,387		168,017
Total assets less current liabilities			462,498		482,589
The funds of the charity					
Unrestricted funds	**17**		462,498		482,589
			462,498		482,589

The financial statements were approved by the trustees on 6 August 2026

Lydney Town Council
Trustee

THE BATHURST PARK AND RECREATION GROUND TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**19**		(10,257)		34,403
Investing activities					
Investment income received		804		1,149	
Net cash generated from investing activities			804		1,149
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(9,453)		35,552
Cash and cash equivalents at beginning of year			160,438		124,886
Cash and cash equivalents at end of year			150,985		160,438

1 Accounting policies

Charity information

The Bathurst Park and Recreation Ground Trust is a charitable trust.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

Resources expended are recognised in the period in which they are incurred on the accruals basis,

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% straight line basis
Fixtures, fittings & equipment	20% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of benefits for employees, including any unused holiday entitlement, is recognised in the period in which the employee's services are received.

1.11 Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

1.12 Restricted funds

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2026	2025
	£	£
Grant income	73,639	87,547

Other

Grant income for the year ended 31 March 2026 included £64,314 (2025 - £87,547) Lydney Town Council grants and a £9,325 (2025-nil) Lottery Grant in respect of Access and Inclusion.

4 Charitable activities

	Unrestricted Funds 2026	Unrestricted Funds 2025
	£	£
Charitable rental income	13,168	11,403

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

5 Income from other trading activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising events	10,332	11,435

6 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	804	1,149

7 Other income

	2026 £	2025 £
Lydney Bowling Club	4,200	4,389
Park events income	575	2,725
	4,775	7,114

8 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising and publicity		
Staging fundraising events	7,464	8,419

9 Charitable activities

	2026	2025
	£	£
Depreciation and impairment	16,461	16,461
Light, heat, water, workshop costs,	9,740	11,437
Pavilion costs, cleaning, disposables, repairs, alarm	8,035	9,344
Administration	8,599	6,818
Litter picking	19,569	18,637
Repairs and renewals	148	1,104
Insurance	5,138	-
Plant costs and grounds maintenance	13,278	11,153
Play equipment maintenance	18,654	5,775
Health & safety & tree work costs	3,872	2,347
Donations	1,500	-
Event costs	9,251	5,035
Independent examiners fees for the independent examination	1,100	1,000
	115,345	89,111
	115,345	89,111

Analysis by fund

Unrestricted funds	115,345	
	115,345	

For the year ended 31 March 2025

Unrestricted funds		89,111
		89,111

10 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,100	1,000
Depreciation of owned tangible fixed assets	16,461	16,461

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year.

12 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
	2	2

£7,716 (2025 -£6,040) wages paid to employees for the year ended 31 March 2026 are included in Administration costs.

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2025	525,925	103,093	629,018
At 31 March 2026	525,925	103,093	629,018
Depreciation and impairment			
At 1 April 2025	221,629	92,817	314,446
Depreciation charged in the year	13,037	3,424	16,461
At 31 March 2026	234,666	96,241	330,907
Carrying amount			
At 31 March 2026	291,259	6,852	298,111
At 31 March 2025	304,296	10,276	314,572

15 Debtors

Amounts falling due within one year:	2026 £	2025 £
Trade debtors	3,748	229
Other debtors	5,854	3,256
Prepayments and accrued income	5,412	5,606
	15,014	9,091

16 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	512	512
Accruals and deferred income	1,100	1,000
	1,612	1,512

17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
Summer Events	8,041	-	-	(6,673)	1,368
Tree Replacement	9,700	-	-	7,081	16,781
Play Equipment Replacement	1,176	-	-	3,500	4,676
Special Projects and Bandstand	32,012	-	-	(62)	31,950
General funds	431,660	102,718	(122,809)	(3,846)	407,723
	482,589	102,718	(122,809)	-	462,498

Previous year:	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Summer Events	8,041	-	-	-	8,041
Tree Replacement	9,700	-	-	-	9,700
Play Equipment Replacement	1,176	-	-	-	1,176
Special Projects and Bandstand	38,812	-	-	(6,800)	32,012
General funds	403,742	118,648	(97,530)	6,800	431,660
	461,471	118,648	(97,530)	-	482,589

The designated funds are held as part of current assets at 31 March 2026.

18 Related party transactions

Transactions with related parties
During the year the charity entered into the following transactions with related parties:

18 Related party transactions **(Continued)**

Grants from Lydney Town Council are disclosed in note 3 to the accounts.

In the year ended 31 March 2026 the charity made a donation of £1,500 (2025-nil) to Lydney Recreation Trust.

19 Cash (absorbed by)/generated from operations

	2026	2025
	£	£
(Deficit)/surplus for the year	(20,091)	21,118
Adjustments for:		
Investment income recognised in statement of financial activities	(804)	(1,149)
Depreciation and impairment of tangible fixed assets	16,461	16,461
Movements in working capital:		
(Increase) in debtors	(5,923)	(1,548)
Increase/(decrease) in creditors	100	(479)
Cash (absorbed by)/generated from operations	(10,257)	34,403

20 Analysis of changes in net funds

The charity had no material debt during the year.