**REGISTERED CHARITY NUMBER: 297968**

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 December 2025

# for

# The Berkhamsted Gymnastics Club

Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

Contents of the Financial Statements
for the Year Ended 31 December 2025


| | Page |
|---|---|
| Report of the Trustees | 1 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 12 |

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Berkhamsted Gymnastics Club (the Club) is a registered charity with the Charity Commission under number 297968. The governing document is the constitution which was approved and adopted on 30 July 2020. The Charity Trustees are listed below and are appointed or re-appointed at the Annual General Meeting

The Executive members elected for 2025 were as follows :

Chairperson: Ms Rachel Daly
Vice Chairperson: Ms Carolyn Bane (resigned 2 June 2025)
Secretary: Ms Caroline Bryant
Treasurer: Ms Sally Chrispin
Welfare: Ms Sandra Healy

Committee Members

Mr Jonathan Nash
Ms Alexandra Violette(resigned 2 June 2025)
Ms Julie Meehan
Ms Sarah Edwards

**OBJECTIVES AND ACTIVITIES**
**Public benefit**
The trustees confirm they have considered the Charity Commission's guidance on public benefit when reviewing objectives and planning activities. The trustees are confident that the gymnastics club's activities, by providing accessible gymnastics training, encouraging health, fitness, and personal confidence among children and young people, directly provide a clear public benefit in line with our charitable objectives.

## FINANCIAL REVIEW

### Principal funding sources

The club has continued to thrive, thanks to the adept management by both club management and committee members, establishing a solid financial foundation. We express our heartfelt appreciation to both current and former committee members who have generously volunteered their time and energy, in helping the club become the respected organisation it is today.

The Committee currently comprises several trustees who no longer have connections to the club, and we thank them for their continued support. However, this is not sustainable in the long term and we would urge anyone, with connections to a member of the Club, to consider stepping forward to join the committee. It is a hugely rewarding role and your support can help to shape the club for your child and future generations to come. We are specifically in need of trustees to accept key positions within the club such as chair and vice chair. Consequently, our focus in the coming years will be to continue to recruit the "next generation" of trustees, in order to ensure the future success of the club and maintain a strong team of committee members.

The club management and coaching team have continued to do an exceptional job, working tirelessly to offer a robust recreational program whilst helping our members experience both the physical and mental benefits that partaking in gymnastics affords them. In line with our mission statement, the safety of the environment is of paramount importance and as such our coaching team take great precautions in prioritising the gymnasts' well-being and creating safe spaces to flourish in the sport. As part of our ongoing commitment to provide safe, friendly, and fun lessons we have continued to offer smaller class sizes than recommended by British Gymnastics.

2025 has been a difficult year with inflation remaining higher than expected and uncertainty in the market and we have seen this reflected by a reduction in our members from 415 to 390 as parents prioritise household spending in response to continued cost of living pressures.

Income for the year, as shown in the statement of financial activities, is slightly up by £881 mainly as a result of an increase in fees from September 2025 offset by the reduction in members. Staff and consultant's costs continue to be the largest expense in the year at 79% (2024: 80%) of the income. Whilst we no longer required a consultant in 2025, producing a cost saving in 2025, the national minimum and living wage increases in 2025 (by 6.7% for coaches over 21 up to a maximum of 18% for the younger coaches), has a knock-on effect for our wage costs. As a result of the above, we are pleased that the club was able to show a small profit for the year of £622 compared with a small loss in 2024 of £77.

Coach recruitment can be a challenging task due to the scarcity of available coaches in general. However, the club is currently in an enviable position, boasting a dedicated group of regular coaches, including five coaches at Level 2 and above. The Club continues to nurture its own coaches by encouraging members to join the coaching team as they enter their teenage years and pursue their Level 1 coaching exams. We will continue to offer apprenticeships for suitable candidates. We deeply appreciate the unwavering enthusiasm and passion demonstrated by all our coaches, and we are immensely grateful for their dedication.

Looking ahead to 2026, our commitment remains focused on developing our coaching team and exploring avenues to encourage more individuals to join the committee. Furthermore, we will continue our efforts to expand our membership base while upholding our overarching strategy of delivering high-quality gymnastics classes for all, within a safe and enjoyable environment. In 2026 we will continue with our mission of delivering fun and safe gymnastics for our growing community of members.

### Investment policy and objectives

The object of the charity is to teach and support children in the fundamentals of gymnastics as a means of keeping fit through providing classes to toddlers up to competition level for all ages 3.5 -18 years.

The Club's mission is to provide opportunities for all its members to enjoy the benefits in health, wellbeing and personal confidence that gymnastics has to offer, in a safe, friendly and fun environment.

The Club achieves its objectives by offering gymnastics classes for children of all ages and abilities. Membership comprises girls and boys in recreational programs, mixed pre-school participants, and girls and boys engaged in advanced recreational gymnastics. The badge system for all apparatus enables gymnasts to progress at their own pace while maintaining their motivation.

## FINANCIAL REVIEW

### Reserves policy

We have reserves at 31 December 2025 of £254,698 (an increase of £622 from last year) which are unrestricted funds.

The trustees aim to maintain free reserves equivalent to approximately 16 months of operating expenditure to provide financial resilience, support planned premises development, replacement of equipment, and ensure continuity of services.

The club continues to look for new premises either in addition to the current premises or as an alternative and the reserves are required to facilitate this and improvement of the current site.

### Going concern

The trustees have assessed the charity's financial position and its plans for the foreseeable future. They have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.
We are in a strong position with regard to our financial situation, our committed club management team, our passionate coaches and our committee and I am confident we will continue to deliver our mission.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is registered with the Charity Commission under number 297968. Its governing document is the constitution which was approved and adopted on 30 July 2020.

### Risk management

The trustees also have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error, or other risks.

The Club regularly reviews and updates its policies and procedures and provides relevant training to trustees, coaches and staff. A risk assessment is maintained and reviewed annually to monitor risks and the effectiveness of any mitigating actions. The trustees are satisfied that appropriate systems are in place to manage the charity's exposure to major risks.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

297968

### Principal address

Ashlyns School Grounds
Chesham Road
Berkhamsted
Hertfordshire
HP4 3AH

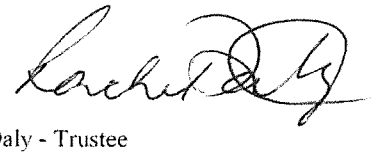
### Trustees

S Chrispin
R Daly

### Independent Examiner

Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

Approved by order of the board of trustees on 1 June 2026 and signed on its behalf by:



R Daly - Trustee

Independent Examiner's Report to the Trustees of
The Berkhamsted Gymnastics Club

**Independent examiner's report to the trustees of The Berkhamsted Gymnastics Club**
I report to the charity trustees on my examination of the accounts of The Berkhamsted Gymnastics Club (the Trust) for the year ended 31 December 2025.

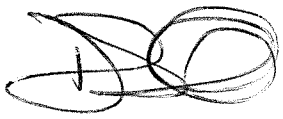
**Responsibilities and basis of report**
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Smith ACA

Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

Date: 15 June 2026

The Berkhamsted Gymnastics Club

Statement of Financial Activities
for the Year Ended 31 December 2025

| | Notes | 31.12.25 Unrestricted funds £ | 31.12.24 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| **Charitable activities** | | | |
| Subscriptions and session fees | | 176,569 | 175,097 |
| Sale of goods | | 3,883 | 5,024 |
| Sundry receipts | | 1,489 | 507 |
| Investment income | 2 | 4,633 | 5,066 |
| **Total** | | 186,574 | 185,694 |
| **EXPENDITURE ON** | | | |
| **Charitable activities** | | | |
| Goods for use and resale | | 1,110 | 480 |
| Advertising | | 2,054 | 356 |
| Printing and stationery | | 1,414 | 955 |
| Light, heat and rates | | 947 | 524 |
| Depreciation | | 5,081 | 6,699 |
| Services to gymnasium | | 7,359 | 6,670 |
| Repairs to gymnasium | | 618 | 942 |
| Staff wages and courses | | 147,258 | 126,310 |
| Administration costs | | 7,764 | 7,281 |
| Sundries | | 2,469 | 1,167 |
| Bank charges | | 10 | 263 |
| Uniforms | | 2,056 | 446 |
| Accountancy | | 4,334 | 3,073 |
| Affiliation, competition fees & insurance | | 3,478 | 7,789 |
| Consultancy | | - | 22,816 |
| **Total** | | 185,952 | 185,771 |
| **NET INCOME/(EXPENDITURE)** | | 622 | (77) |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 254,076 | 254,153 |
| **TOTAL FUNDS CARRIED FORWARD** | | 254,698 | 254,076 |

The notes form part of these financial statements

Balance Sheet
31 December 2025

| | Notes | 31.12.25 Unrestricted funds £ | 31.12.24 Total funds £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 6 | 37,072 | 40,044 |
| **CURRENT ASSETS** | | | |
| Stocks | 7 | 5,937 | 5,045 |
| Debtors | 8 | 15,731 | 13,850 |
| Cash at bank and in hand | 9 | 210,395 | 209,308 |
| | | 232,063 | 228,203 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 10 | (14,437) | (14,171) |
| **NET CURRENT ASSETS** | | 217,626 | 214,032 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 254,698 | 254,076 |
| **NET ASSETS** | | 254,698 | 254,076 |
| **FUNDS** | 11 | | |
| Unrestricted funds | | 254,698 | 254,076 |
| **TOTAL FUNDS** | | 254,698 | 254,076 |

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2026 and were signed on its behalf by:

S Chrispin - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Incoming resources**
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from charitable activities is recognised when the related services are provided. Deferred income at the year-end is made up of monies received before the year end that relate to activities that commence in post year end.

**Resources expended**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities expenditure relates to the costs of running the charitable activities at the gymnastics club, and to maintaining the premises.

Governance costs are those incurred in meeting the charity's constitutional and statutory requirements. They include the independent examination fees and other costs linked to the strategic management of the charity.

Other resources expended relates to the costs of planning and completing specific building maintenance and improvements.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|---|---|---|
| Long leasehold | - | 10% on cost |
| Plant and machinery | - | 10% on reducing balance |
| Fixtures and fittings | - | 25% on reducing balance |
| Computer equipment | - | 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. All funds are unrestricted.


continued...

## 2. INVESTMENT INCOME

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Interest on money deposited | 4,633 | 5,066 |

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

## 4. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.12.25 | 31.12.24 |
|---|---|---|
| Employees | 32 | 26 |

No employees received emoluments in excess of £60,000.

## 5. DONATED SERVICES

The charity is grateful to Ashlyns School for the provision of its premises free of charge.

## 6. TANGIBLE FIXED ASSETS

| | Long leasehold | Plant and machinery | Fixtures and fittings | Computer equipment | Totals |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **COST** | | | | | |
| At 1 January 2025 | 22,215 | 112,420 | 8,805 | 5,974 | 149,414 |
| Additions | - | 1,876 | - | 232 | 2,108 |
| At 31 December 2025 | 22,215 | 114,296 | 8,805 | 6,206 | 151,522 |
| **DEPRECIATION** | | | | | |
| At 1 January 2025 | 16,264 | 82,022 | 6,462 | 4,622 | 109,370 |
| Charge for year | 1,044 | 3,211 | 586 | 239 | 5,080 |
| At 31 December 2025 | 17,308 | 85,233 | 7,048 | 4,861 | 114,450 |
| **NET BOOK VALUE** | | | | | |
| At 31 December 2025 | 4,907 | 29,063 | 1,757 | 1,345 | 37,072 |
| At 31 December 2024 | 5,951 | 30,398 | 2,343 | 1,352 | 40,044 |



continued...

## 7. STOCKS

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Stocks | 5,937 | 5,045 |

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Trade debtors | 11,883 | 11,870 |
| Prepayments and accrued income | 3,848 | 1,980 |
| | 15,731 | 13,850 |

## 9. CASH AT BANK AND IN HAND

| | 31.12.25 Total funds | 31.12.24 Total funds |
|---|---|---|
| | £ | £ |
| Cash in hand | 65 | 65 |
| Bank current account | 5,250 | 9,071 |
| Bank deposit account | 205,080 | 200,172 |
| Total | 210,395 | 209,308 |

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.25 | 31.12.24 |
|---|---|---|
| | £ | £ |
| Trade creditors | 1 | 1 |
| Social security and other taxes | 1,164 | 993 |
| Other creditors | 116 | - |
| Accruals and deferred income | 13,156 | 13,177 |
| | 14,437 | 14,171 |

## 11. MOVEMENT IN FUNDS

| | At 1.1.25 | Net movement in funds | At 31.12.25 |
|---|---|---|---|
| | £ | £ | £ |
| **Unrestricted funds** | | | |
| General fund | 254,076 | 622 | 254,698 |
| **TOTAL FUNDS** | 254,076 | 622 | 254,698 |



continued...

## 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 186,574 | (185,952) | 622 |
| **TOTAL FUNDS** | 186,574 | (185,952) | 622 |

**Comparatives for movement in funds**

| | At 1.1.24 £ | Net movement in funds £ | At 31.12.24 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 254,153 | (77) | 254,076 |
| **TOTAL FUNDS** | 254,153 | (77) | 254,076 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 185,694 | (185,771) | (77) |
| **TOTAL FUNDS** | 185,694 | (185,771) | (77) |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.24 £ | Net movement in funds £ | At 31.12.25 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 254,153 | 545 | 254,698 |
| **TOTAL FUNDS** | 254,153 | 545 | 254,698 |



continued...

## 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 372,268 | (371,723) | 545 |
| **TOTAL FUNDS** | 372,268 | (371,723) | 545 |

## 12. RELATED PARTY DISCLOSURES

TRANSACTIONS WITH RELATED PARTIES

The Club employs many coaches. Some of these coaches include family members connected with the Trustees and they were paid salaries in the year as follows:

Sally Chrispin - daughter Emily Chrispin - £637
Julie Meehan - daughter Christina Meehan - £19,823