Charity Registration No: 297894

Triratna Cambridge
(known as Cambridge Buddhist Centre)

Trustees' Report & Financial Statements

For the year ended 31 December 2025

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Legal and Administrative Information

Charity Name	Triratna Cambridge (known as Cambridge Buddhist Centre)
Charity Number	297894
Registered Address	36-38 Newmarket Road, Cambridge, Cambridgeshire, CB5 8DT
Trustees	Mr Mike Silver (Keturaja) - Chair Dr Miriam Brod (Jnanarati) - Treasurer - appointed 29 October 2025 Mr John Turner (Sarvajit) - Treasurer - resigned 29 October 2025 Ms Jacqui Ensom (Saccakhema) - Secretary - appointed 31 March 2025 Ms Vimaladipa Tennison (Vimaladipa) - Secretary - until 31 March 2025 Mr James Sessions (Arthasiddhi) Ms Elkie Wootton (Amarachandra) Mr Douglas Fraser (Kulapriya) - appointed 29 October 2025 Mr Santosh Kamble (Sanghanath) - resigned 19 May 2025 Ms Eileen Merryweather (Mokshacara) - died 3 July 2025
Bankers	Co-operative Bank PO Box 101 1 Balloon Street Manchester M60 4EP
Independent Examiner	Nicholas Gray FMAAT Adhisthana Coddington Court Coddington Ledbury HR8 1JL

Trustees' Report

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities, as amended by the Update Bulletin issued in October 2019, the Charities Act 2011, and the accounting policies set out in the accompanying notes. The financial statements also comply with the charity's governing document.

Objectives

The object of Triratna Cambridge is the advancement of the Buddhist religion. In particular:

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists, at the discretion of the Council of Triratna Cambridge.
3. To maintain close communication with and work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objects.
4. To use applications of the Buddha's teaching to promote the health and well-being of all.

Activities

2025 was a very full year for Cambridge Buddhist Centre, offering our usual wide range of Buddhism and meditation classes, courses, retreats and other events aimed at our diverse community.

These included classes on Buddhism, meditation and mindfulness; a weekly Dharma Night exploring a wide range of Buddhist topics; a weekly meditation evening; and regular drop-in meditation classes. We have also held a monthly full-moon puja (devotional ritual) night and have a range of Sangha (community) events throughout the year including several festival days involving meditation, Dharma talks, and Buddhist ritual.

There are also normally about ten study groups that meet regularly, and many people have requested ordination into the Triratna Buddhist Order and meet regularly to support that aspiration. The Buddhist Centre also organises several retreats a year, some at an introductory level and some for more experienced practitioners. This year saw the centre put on more lengthy retreats than we have arranged previously.

The Cambridge Buddhist Centre is also a venue for courses in Mindfulness Based Stress Reduction, Deep Relaxation, Yoga, Tai Chi and Pilates, all of which are well attended. Because the Charity occupies an historic theatre, there are also arts events and occasional open days for the general public. We also host visits from several local schools throughout the year.

One encouraging aspect of 2025 has been the continued development of a sub-30s monthly class that is now run by a dedicated team of young people with monthly evenings, breakfast seminars and other events. Growing connections and friendships are developing, resulting in increased engagement of young people across the Centre's activities.

The year also saw the centre developing clearer pathways for deepening engagement at all levels of involvement within the community. With respect to this last point, it is important to recognise how much the Centre relies on the involvement of volunteers across all its activities.

As well as being crucial to the successful operation of the Centre, this is also a vital way for people to deepen their Sangha connections and feel part of the community.

Dana Economy

As part of our Buddhist practice we operate a 'Dana Economy' based on generosity (dana), where most of our meditation and Buddhism events are provided without charge, with participants given the opportunity to donate to the Centre rather than paying a fixed fee for attendance.

The aim is for our courses, classes, retreats and events to be available to a wider range of people enabling them to attend, regardless of their financial situation. However, those that do have the financially means, are encouraged to donate to the running of the Centre, when regularly attending Buddhist Centre activities.

The Dana Economy also relies on committed community (Sangha) members contributing financially through regular monthly donations. As a result of the successful fundraising appeal in October 2024, these regular donations increased 20% year-on-year (from £56K in 2024 to £66K in 2025).

This was offset by a slight decrease in Dana from events held at the Centre (from £63K in 2024 to £60K in 2025), which can be attributed to an extremely successful one-off Skills Auction held in 2024, with no comparable event in 2025.

There was also a decrease in Gift Aid payments from HMRC (£28K in 2024 vs £24K in 2025). Note that 2025 includes estimated elements for FY 25-26.

Financial Review

Both income and expenditure in 2025 were close to forecast, though our final accounts show a deficit for the year of £7,920 (compared to a small surplus of £2,043 in 2024).

Both total income and expenses were down compared to 2024, with the major factor being a grant in 2024 of £38,400 from Amey Community Fund for some essential building repointing, and the corresponding expenses for that building work. If these designated funds from 2024 are excluded, income increased from £271,078 in 2024 to £280,811 in 2025 (a 4% increase) while expenses increased from £273,211 in 2024 to £288,731 in 2025 (a 6% increase).

The dominant factor in the increase in expenses was a 10% increase in the cost of supporting centre workers. This was up from £117,522 in 2024 to £129,296 in 2025, largely driven by an above inflation increase in the minimum wage and in Employers NIC.

Staffing

Staffing levels were stable throughout 2025, with seven staff members (6.5 FTE) running the centre. Five members of the team were full time; including the chair, men's and women's mitra convenors and centre manager. Two members of the team worked part time.

Management and Governance Arrangements

Recruitment and appointment of New Trustees

The governing document allows a minimum of 5 and a maximum of 15 trustees. New trustees are appointed following discussion between existing trustees, to ensure that they are in harmony with the aims of the charity. In practice, this means that trustees are selected from the pool of members of the Triratna Buddhist Order within Cambridge (approximately 120).

New trustees are given a copy of a guidance document outlining their responsibilities (incorporating material from The Essential Trustee), and a copy of the governing document. In some cases, they are invited as a guest to a trustees' meeting beforehand, so that they can witness the operation of the meetings.

Regular trustee meetings were held in 2025, in addition to an AGM held on 29th October 2025. There were several changes to trustees in 2025, with a new secretary and treasurer being elected (Ms Jacqui Ensom (Saccakhema) and Dr Miriam Brod (Jnanarati) respectively), the resignation of the outgoing treasurer Mr John Turner (Sarvajit) and of Mr Santosh Kamble (Sanghanath), and also sadly the death of Ms Eileen Merryweather (Mokshacara).

Risk management

The trustees have a duty to identify the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major financial risk relates to our exposure to variations in the level of donations from individuals. The emphasis on encouraging regular members of the Sangha to set up monthly donations is designed to make the income from donations more predictable, rather than relying on donations from specific events.

The major operational risk is our reliance on volunteers for all the core teaching activities, as our Buddhist teachers are not paid for their services. However, the use of volunteer teachers does have the benefit of allowing us to provide the 'Dana economy' since we are not incurring any additional costs when we put on a new course. We benefit from a large pool of people who are able to teach at the centre.

The maintenance of an old, listed building is a constant challenge. A healthy Designated Maintenance fund (currently standing at £22K) gives confidence that we have the resources to cover most unforeseen building repairs.

Safeguarding

Our Adult Safeguarding policy and Child Protection Policy are regularly reviewed and both policies are available on our website.

The Safeguarding Officer of Cambridge Buddhist Centre is responsible for coordinating the protection of children and adults who may be at risk at the Cambridge Buddhist Centre. The Safeguarding Officer changed from Gillian Thomas (Padmajata) to Ian White (Tejasiddhi) in May 2025.

The Safeguarding Trustee of Cambridge Buddhist Centre is responsible for making sure safeguarding is taken seriously by the Trustees and appears regularly on their agendas, ensuring the trustees comply with their Safeguarding obligations as required by the Charity Commission. This role was covered by the Chair (Keturaja) during 2025.

Reserves policy

The trustees see it as their responsibility to hold adequate reserves for the charity to function properly, and to cover unexpected temporary interruptions in centre income. The adequacy of the reserves policy is reviewed annually. The income of the Cambridge Buddhist Centre comes from: donations, bodywork classes, rent from the investment property, donations from classes and events, the gift shop, fundraising events, and other income such as from room hire.

There is variability in income depending on what events are held, and the level of attendance. On the other hand, the major expenses are largely fixed and non-discretionary: personnel support and related expenses, as well as Centre running and maintenance costs. Therefore, to maintain liquidity and avoid making staff redundant, the CBC needs to hold a substantial reserve. As such, the trustees usually plan to hold the equivalent of between 3 to 6 months expenditure as an available reserve. At the end of 2025, our unrestricted cash reserves, at £88K, were equivalent to 3 3/4 months' worth of expenditure.

We aim to hold at least £20K for unexpected building maintenance on the centre, since this is the most likely source of unexpected expense. However, this money is also available for other Centre expenditure should it be needed in an emergency. At the end of 2024 this stood at £22K.

Contributions from individual donors continued to be managed in restricted "benevolent funds", the aims of which was to build funds for the long-term well-being and Buddhist practice of a Triratna Order Member who had previously been the Chair of our charity (in the case of the "Ruchiraketu Benevolent Fund") and for Triratna Order Members who are former employees / significant volunteers of the charity (in the case of the "CBC Benevolent Fund"). Payments from these funds are as decided by the trustees, in line with the objectives and activities of the charity.

Staff, Trustees and Related Party Transactions

The charity employed an average of seven employees during the year (6.6 FTE). No employee received remuneration of more than £60,000 per annum.

The charity contributes to a NEST pension scheme for employees who meet the statutory eligibility criteria. Employer pension contributions are disclosed separately within the notes to the Statement of Financial Activities.

Three trustees were also employed by the charity during the year: the Chair, Mr Mike Silver (Keturaja), and the two Mitra Convenors, Mr James Sessions (Arthasiddhi) and Ms Elkie Wootton (Amarachandra). They were remunerated solely in their capacity as employees, as permitted by the charity's governing document. No trustee business expenses were incurred during the year.

The charity made donations to other Triratna Buddhist Community organisations in furtherance of its charitable objectives. These included its annual contribution to the Triratna Development Team and donations from the restricted Benevolent Fund to Ruchiraketu, a local Triratna Order

Member and former Chair of the charity, in accordance with the wishes of those who established the fund.

Mr Mike Silver (Keturaja) is also a trustee of the Windhorse Trust, the charity that owns 38 Newmarket Road, Cambridge, from which the Cambridge Buddhist Centre operates.

There were no other related party transactions requiring disclosure.

The fee payable to the Independent Examiner in respect of the 2025 financial statements was £350.

Approval of the Trustees' Report
This report was approved by the trustees and signed on their behalf

.....Miriam Brod.....
Dr Miriam Brod (Jnanarati) Treasurer

Date: .....26th August 2026.....

Independent examiner's report to the trustees of Triratna Cambridge

I report to the trustees on my examination of the accounts of Triratna Cambridge for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

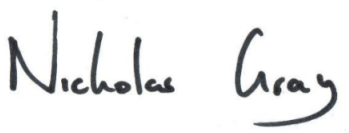
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Nicholas Gray, FMAAT

Adhisthana
Coddington Court
Ledbury
Herefordshire HR8 1JL

3rd August 2026

Triratna Cambridge (known as Cambridge Buddhist Centre)
Statement of Financial Activities
For the year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources						
Donations and legacies	1	150,874	0	7,200	158,074	153,848
Charitable activities	2	65,932	0	0	65,932	67,011
Other trading activities	3	12,932	0	0	12,932	11,580
Investment income	4	43,873	0	0	43,873	38,639
Grants receivable	5	0	0	0	0	38,400
Total incoming resources		**273,611**	**0**	**7,200**	**280,811**	309,478
Resources expended						
Charitable expenses:						
Buddhist centre	6	158,250	0	0	158,250	144,008
Support for Buddhist activities	7	17,168	0	7,200	24,368	25,704
Management and administration	8	60,991	0	0	60,991	99,968
Raising funds	9	45,122	0	0	45,122	37,754
Total resources expended		**281,531**	**0**	**7,200**	**288,731**	307,434
Net income / (expenditure) for the year		**-7,920**	**0**	**0**	**-7,920**	2,044
Reconciliation of funds						
Balance brought forward		646,868	21,791	58,919	727,578	719,831
Net movement in funds for the year		-7,920	0	0	-7,920	2,043
Prior year(s) adjustment		746	0	0	746	5,704
Transfer from designated to unrestricted		0	0	0	0	0
Balance carried forward		**639,694**	**21,791**	**58,919**	**720,404**	727,578

The financial statements were approved by the trustees on 26th August 2026

Miriam Brod

Dr Miriam Brod (Jnanarati) Treasurer

Triratna Cambridge (known as Cambridge Buddhist Centre)			
Registered charity number: 297894			
Balance Sheet			
As at 31 December 2025			
		2025	**2024**
	Note	**£**	**£**
Fixed assets			
Tangible assets	10	27,895	37,433
Investment Property	11	496,000	496,000
Total fixed assets		**523,895**	533,433
Current assets			
Cash and cash equivalents		171,209	132,132
Debtors: amounts due within one year	12	22,496	62,889
Stock		5,030	4,136
Total current assets		**198,735**	199,157
Creditors: amounts due within one year	13	2,225	5,012
Net current assets		**196,510**	194,145
Total net assets		**720,404**	727,578
Represented by:			
Charity Funds			
Unrestricted / general		639,694	646,868
Designated / maintenance		21,791	21,791
Restricted / benevolent		58,919	58,919
Total funds		**720,404**	**727,578**

Notes to the Statement of Financial Activities		
	2025	**2024**
	£	**£**
Incoming resources		
1. Donations and legacies		
Donations - unrestricted	150,874	146,648
Donations - restricted	7,200	7,200
	158,074	153,848
2. Charitable activities		
Mindfulness courses / retreats	15,170	15,010
Bodywork	43,852	46,464
Bookshop	5,818	4,889
School visits	1,093	648
	65,932	67,011
3. Other trading activities		
CBC rental income	12,274	10,335
Second hand book sales	657	1,245
	12,932	11,580
4. Investment income		
Interest	4,076	714
Investment property income	39,797	37,925
	43,873	38,639
5. Grants receivable		
Grants	**0**	38,400
	0	38,400
Resources expended		
Charitable expenses:		
6. Buddhist Centre		
Staff costs (excluding pensions)	122,183	110,871
Pensions	7,114	6,651
Publicity	3,864	3,993
Bodywork	22,320	20,193
Vehicles	0	368
Bookshop expenses	2,770	1,932
	158,250	144,008
7. Support for Buddhist activities		
Triratna gifts & donations	10,670	10,026
Benevolent fund	7,200	7,200
Staff retreats & training	6,497	8,478
	24,368	25,704
8. Management and administration		
Building maintenance (unrestricted)	10,146	9,435
Building maintenance (designated)	0	34,224
Depreciation	11,580	12,777
Office costs (including bank charges)	32,576	30,888
Insurance & professional fees	6,689	12,644
	60,991	99,968
9. Raising Funds		
Event / retreat expenses	24,502	21,385
Investment property	20,620	16,369
	45,122	37,754

Notes to the Balance Sheet

10. Tangible assets

	Property	Furniture and equipment	Total
	2025	2025	2025
	£	£	£
Cost or valuation			
At 1 January 2025	162,310	102,817	265,127
Additions	1,200	841	2,041
At 31 December 2025	163,510	103,658	267,168
Depreciation			
At 1 January 2025	125,148	102,545	227,693
Charge for the year	11,308	272	11,580
At 31 December 2025	136,456	102,817	239,273
Net book value			
At 31 December 2025	27,053	841	27,895
At 31 December 2024	37,161	272	37,433

	2025	2024
	£	£
11. Investment property		
65 Abbey Road	496,000	496,000
12. Debtors: amounts due within one year		
Accrued income	20,000	58,265
Trade debtors	1,080	4
Prepayments	1,416	4,270
Staff loan	0	350
	22,496	62,889
13. Creditors: amounts due within one year		
Trade creditors (including credit card)	315	274
HMRC: PAYE/NI	0	2,069
NEST: pensions	0	574
Deposits received (key fobs)	1,910	1,845
Accruals	0	250
	2,225	5,012