Charity registration number 297857

Company registration number 02158586 (England and Wales)

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees	Mr P Jenkins	
	Mr J Iveson	
	Mr B Dharsi	(Appointed 30 November 2021)
	Mrs S Alison	(Appointed 1 March 2022)
	Mrs E Burrows	(Appointed 1 March 2022)
Charity number	297857	
Company number	02158586	
Registered office	Alder Bridge School Bridge House Mill Lane Padworth Berkshire RG7 4JU	
Accountants	PBA Accountants and Business Advisers Ltd Ramsbury House Charnham Lane Hungerford Berkshire RG17 0EY	

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

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ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The board of trustees present their report and financial statements for the year ended 31 August 2022. The trustees, who are also directors of Alder Bridge Association for Steiner-Waldorf Education for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objects
The object of the charity is to provide high quality education based on the principles of Dr Rudolf Steiner to families in the Thames Valley. Our aim is to make the education accessible to as many families as possible, regardless of social, economical or cultural background.

Aims
Our main aim is to provide excellent well-rounded education to boys and girls from the ages of 3 to 14. We seek to provide an educational environment that develops our pupils' capabilities, competencies and skills. We promote the academic, social, spiritual and physical development of our pupils, enabling them to develop and fulfil their potential, building their self-confidence and instilling a desire to contribute to the wider community.

Objectives
Our objectives are set to reflect our aims and the ethos of the School. The objectives and activities for this year are detailed in our 5-year plan covering the period from September 2019 - August 2024. Careful consideration has been given to the Charity Commission’s public benefit guidance.

Public benefit
In setting the charity’s objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. In particular, we offer fee concessions to families who cannot afford the full fees, and make our facilities available to local community organisations.

Activities
The charity operates a school, kindergartens and hosts parent-child groups in Aldermaston Wharf in West Berkshire.

Achievements and performance

We started the year in a weak financial position and as the year progressed it became clear that, despite a real push to raise the profile of the school and attract more interest in it, we were still attracting too few new students to make the school financially viable.

At the AGM in February 2022 the board of Trustees announced that the school would have to close due to the ongoing poor financial performance. This got quite a few members of the association fired up with ideas of how the school might be saved. The meeting was postponed for two weeks at which time three members of the existing board stood down and four new trustees joined the remaining three trustees. Several groups were also set up to address various tasks and help the school to move forward.

The Trustee group met weekly until the end of the summer term and had a couple of whole day meetings during the summer holidays. An enormous amount of time and energy was put in by trustees, staff and members of the association to try and turn around the fortunes of the school. Through fundraising and some very generous one off gifts the association was able to finish the year in roughly the position it started. Unfortunately as no new ongoing funding for the school had been secured this also meant that we were left with the same underlying financial problem that we had at the beginning of the year.

A lot of work was also done since the AGM to set up a loan group to cover the projected deficit for the next academic year. As part of this preparation work the trustees commissioned an independent Viability Report from KRE Corporate Recovery Limited, which gave us the confidence to pursue taking the school beyond this year. This work was still ongoing right up to the end of this financial year.

During this year we have had five members of staff leave employment with the school. They were: Lucia Dimarco (School Leader), Martin Back (Class Teacher), Sara Hunt (Eurythmy Teacher), Gillian Taylor (German Teacher) and Sally-Ann Wooster (Kindergarten Assistant). We thank them for all the hard work, dedication and creativity that they brought to the school. We also had one member of staff join the school which was Amanda (Mandy) Rolph-Dickinson, who has been an invaluable addition to our Administration Team. Simon Birch joined us as an advisor at the end of the summer term and made many valuable contributions over the summer in preparation for joining us as Interim School Leader in September.

Just after the AGM we had a Progress Inspection from OFSTED. Unfortunately despite making significant progress on some fronts we were still graded as Inadequate. Since then we have been working hard to improve the areas that let us down.

The PTFA have done a brilliant job of organising festivals this year to promote the school and build our community. Thank you for all the work that has gone into making these so successful.

Our community is a very special one and many people talk fondly of the warmth and welcome that they experience in it. The flip side of this is that we do have our conflicts too. This is not a problem in itself as conflict is inevitable and can be an enormous source of creativity when they are worked through such that everyone involved feels heard and valued. When this does not happen a lot of frustration, bitterness and drained energy can be experienced which can make productive working together very challenging. It is probably fair to say that too many of our conflicts are in the latter category and have been for many years. There is no intention to point the finger of blame. I am sure that we can all find ourselves in such situations from time to time. The important thing is to explore together how we can work with each other such that we are more likely to come to a creative resolution.

We are here to provide high quality Steiner-Waldorf education to children in this area and thanks to the dedication and hard work of all our staff, volunteers and parents that is what we have achieved again this year. That is the gift that we bring to the children that come towards us, but it is also the gift we bring to the world. Thank you to everyone for making this possible.

We are also a business that charges parents fees so that we can finance the education that we provide to their children. As a small school with very limited possibilities for raising finances outside charging fees our finances have always been rather precarious. It is not only that we do not have the economies of scale that larger Steiner School's have but also that in a small close knit community the consequences of one family becoming upset and / or leaving has a much bigger impact financially, socially and pedagogically. This makes balancing finances, community life and the education a real challenge as is reflected in the financial report below. This shows that despite some brilliant fundraising, some extremely generous gifts and a lot of hard work from many people in our community we still ended the year in a very precarious financial position.

Financial review

During the first half of the financial year expenditure exceeded income, this was forecast to continue for the second half of the year. The level of available funds had deteriorated to the extent that by February 2022 the Board of Trustees (at that time) concluded that the school would not be able to continue to meet its financial obligations for the second half of the year and would need to close before August 2022.

Following the AGM held in February 2022 the composition of the Board of Trustees changed. Many members of the Association and staff also became voluntarily engaged on a number of newly formed teams to explore potential opportunities to avoid the closure of the school and to secure its long term future.

Potential opportunities were identified as:

- A renewed campaign to increase fee income by attracting new families / students.
- Secure additional loan funding.
- Secure donations and pursue other fund raising activities.
- Reduce operating costs.

Results were as follows:

- Although a campaign to attract new families / students generated a lot of interest, this did not translate to securing new students and additional income.
- A significant amount of work was put into forming a loan group to secure funding for the next financial year. At the end of August 2022 this work was still ongoing, however subsequently this was determined not to be a workable solution and has not been put in place.
- A successful campaign to raise funds through donations and other fundraising activities was carried out during the second half of the year. This campaign raised over £112,000 for 2021-22.
- Some initiatives were developed to reduce certain costs, however this did not have a significant impact on reducing the overall costs for the year.

The year ended August 31st 2022 resulted in a net deficit of £160,217 from charitable activities (this excludes an increased provision for prior year bad & doubtful debts of £47,327, see below). Bridge House rental income plus funds from donations and other fundraising activities in the second half of the year were sufficient to cover the net deficit from charitable activities. At the end of the year the net cash position was virtually the same as at the start of the year.

Bad and Doubtful Debts

The operating results for the year also included a provision for bad and doubtful debts against 2021-22 fee income of £20,791 representing fees invoiced but not paid during the year. A provision for prior year bad and doubtful debts brought forward of £48,786 needed to be increased by £47,327 to £96,113 to provide for unpaid fees invoiced in prior years. Together with the current year provision of £20,791, the total provision carried forward is £116,904.

Loans

Loans to the school from private individuals increased from £74,451 on August 31st 2021 to £102,677 on August 31st 2022. These loans have been used to cover working capital needs.

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks that the charity may face, the establishment of systems and procedures to mitigate the identified risks and the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

Alder Bridge Association for Steiner-Waldorf Education is a company limited by guarantee and governed by its memorandum and articles. It is registered as a charity with the Charity Commission. The trustees confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

The board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Dawson	(Resigned 1 March 2022)
Mr P Jenkins	
Mr N Swift	(Resigned 1 March 2022)
Miss A Hempenius	(Resigned 1 March 2022)
Mr J Iveson	
Mr B Dharsi	(Appointed 30 November 2021)
Mrs S Alison	(Appointed 1 March 2022)
Mrs E Burrows	(Appointed 1 March 2022)
Mrs A Mars	(Appointed 1 March 2022 and resigned 1 October 2022)
Mr M Edwards	(Appointed 1 March 2022 and resigned 1 June 2022)

Trustees are elected by the members of the charitable company attending the Annual General Meeting. All members are circulated with invitations to nominate trustees prior to the AGM, advising them of the retiring trustees and requesting nominations for the AGM.

The trustees regularly meet to administer the charity. These are a mixture of online and in person meetings.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The trustees' report was approved by the Board of Board Of Trustees.

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Mr P Jenkins
Chair of Trustees
Dated: 21/05/26

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION FOR THE YEAR ENDED 31 AUGUST 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alder Bridge Association for Steiner- Waldorf Education for the year ended 31 August 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Alder Bridge Association for Steiner- Waldorf Education and state those matters that we have agreed to state to the charity's board of trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alder Bridge Association for Steiner- Waldorf Education and the charity's board of trustees as a body, for our work or for this report.

It is your duty to ensure that Alder Bridge Association for Steiner- Waldorf Education has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Alder Bridge Association for Steiner- Waldorf Education. You consider that Alder Bridge Association for Steiner- Waldorf Education is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Alder Bridge Association for Steiner- Waldorf Education. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PBA Accountants and Business Advisers Ltd

Chartered Certified Accountants

24 February 2023

Ramsbury House
Charnham Lane
Hungerford
Berkshire
RG17 0EY

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total	Endowment funds 2021	Total 2021
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	112,081	-	-	112,081	-	9,999
Charitable activities	4	282,085	-	-	282,085	-	255,752
Other trading activities	5	60,728	-	-	60,728	-	57,708
Investments	6	-	-	-	-	-	(68)
Other income	7	3,232	-	-	3,232	-	1,093
Total income		458,126	-	-	458,126	-	324,484
Expenditure on:							
Raising funds	8	9,047	-	-	9,047	-	7,295
Charitable activities	9	489,629	-	-	489,629	-	387,139
Other	12	-	-	-	-	(8,948)	(8,948)
Total resources expended		498,676	-	-	498,676	(8,948)	385,486
Net gains/(losses) on investments	13	11,296	(11,296)	3,571	3,571	-	-
Net (outgoing)/incoming resources		(29,254)	(11,296)	3,571	(36,979)	8,948	(61,002)
Net (outgoing)/incoming resources		(29,254)	(11,296)	3,571	(36,979)	8,948	(61,002)
Other recognised gains and losses							
Other gains or losses	14	-	-	-	-	-	(33)
Net movement in funds		(29,254)	(11,296)	3,571	(36,979)	8,948	(61,035)
Fund balances at 1 September 2021		80,292	17,308	8,948	106,548	-	167,583
Fund balances at 31 August 2022		51,038	6,012	12,519	69,569	8,948	106,548

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	£	£	2021 £	£
Fixed assets					
Tangible assets	**15**		166,288		171,385
Investments	**16**		1,497		1,497
			167,785		172,882
Current assets					
Stocks	**17**	600		600	
Debtors	**18**	15,193		42,741	
Cash at bank and in hand		16,642		17,644	
		32,435		60,985	
Creditors: amounts falling due within one year	**20**	(130,651)		(125,077)	
Net current liabilities			(98,216)		(64,092)
Total assets less current liabilities			69,569		108,790
Creditors: amounts falling due after more than one year	**21**		-		(2,242)
Net assets			69,569		106,548
Capital funds					
Endowment funds - general			12,519		8,948
Income funds					
Restricted funds			6,012		17,308
Unrestricted funds			51,038		80,292
			69,569		106,548

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board Of Trustees on 20/06/2023

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Mr P Jenkins
Trustee

Company Registration No. 02158586

1 Accounting policies

Charity information

Alder Bridge Association for Steiner- Waldorf Education is a private company limited by guarantee incorporated in England and Wales. The registered office is Alder Bridge School, Bridge House, Mill Lane, Padworth, Berkshire, RG7 4JU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Association has entered a period of Administration and the school closed in December 2022.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on a straight line basis on freehold buildings
Fixtures and fittings	15% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
		2021
	£	£
Donations and gifts	110,081	3,440
HMRC furlough job retention scheme	2,000	6,559
	112,081	9,999

4 Charitable activities

	School fees	**School fees 2021**
	£	**£**
Sales within charitable activities	282,085	255,752

5 Other trading activities

	Unrestricted funds	Unrestricted funds
		2021
	£	£
Fundraising events	5,585	2,040
Shop income	-	44
Letting and licensing arrangements	55,143	55,624
Other trading activities	60,728	57,708

6 Investments

	Total	Unrestricted funds
		2021
	£	£
Net interest on defined benefit pension scheme	-	(68)

7 Other income

	Unrestricted funds	Unrestricted funds
		2021
	£	£
Student extra curricular activities	3,232	1,093

8 Raising funds

	Unrestricted funds	Unrestricted funds
		2021
	£	£
Fundraising and publicity		
Staging fundraising events	3,523	1,692
Trading costs		
Operating charity shops	-	61
Depreciation and impairment	5,524	5,542
Trading costs	5,524	5,603
	9,047	7,295

9 Charitable activities

	Charitable Admin Expenditure 2022 £	Charitable Admin Expenditure 2021 £
Staff costs	306,597	289,520
Private healthcare	1,315	1,901
School supplies	5,838	9,512
Staff training	2,315	3,104
Staff welfare	2,833	3,714
Rent and rates	11,066	17,770
Light, heat, and power	29,850	23,515
Insurance	11,030	9,121
Repairs and maintenance	21,843	17,384
Telephone and fax	2,272	2,541
Postage, stationery, advertising	2,306	1,167
Sundry expenses	14,793	1,691
Travel and subsistence	110	87
Independent examiners and accountancy fees	1,320	1,320
Legal and professional fees	8,023	4,792
Bad debts provision brought forward	(48,786)	-
Increase in provision for bad and doubtful debts	116,904	-
	489,629	387,139
	489,629	387,139

Bad Debt Write Off

Together with the brought forward provision of £48,786, the total provision carried forward is £116,904.

10 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
18	21

11 Employees **(Continued)**

Employment costs	**2022**	**2021**
	£	**£**
Wages and salaries	280,459	269,885
Social security costs	19,484	12,164
Other pension costs	6,654	7,471
	306,597	289,520

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Total	Endowment funds general 2021
	£	
Net profit on disposal of tamgible fixed assets	-	(8,948)

13 Net gains/(losses) on investments

	Unrestricted funds	**Restricted funds**	**Endowment funds general**	**Total**	Total 2021
	£	**£**	**£**	**£**	£
Gain/(loss) on sale of investments	11,296	(11,296)	3,571	3,571	-

14 Other gains or losses

	Unrestricted funds 2021
	£
Foreign exchange gains	33

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 September 2021	266,354	50,148	316,502
Additions	-	428	428
At 31 August 2022	266,354	50,576	316,930
Depreciation and impairment			
At 1 September 2021	95,403	49,714	145,117
Depreciation charged in the year	5,318	207	5,525
At 31 August 2022	100,721	49,921	150,642
Carrying amount			
At 31 August 2022	165,633	655	166,288
At 31 August 2021	170,951	434	171,385

16 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 September 2021 & 31 August 2022	1,497
Carrying amount	
At 31 August 2022	1,497
At 31 August 2021	1,497

The current Tridos investment value may be lower based on the most recent statement.

17 Stocks

		2021
	£	£
Raw materials and consumables	600	600

18 Debtors

		2021
Amounts falling due within one year:	**£**	**£**
Trade debtors	542	31,241
Other debtors	-	6,000
Prepayments and accrued income	14,651	5,500
	15,193	42,741

19 Loans and overdrafts

		2021
	£	**£**
Loans from stakeholders	102,677	74,451
Loan from pension fund	1,443	1,494
	104,120	75,945
Payable within one year	104,120	73,703
Payable after one year	-	2,242

20 Creditors: amounts falling due within one year

	Notes		2021
		£	**£**
Loans from stakeholders	**19**	102,677	72,209
Other borrowings		1,443	1,494
Other taxation and social security		3,652	4,711
Deferred income	**22**	3,519	31,422
Trade creditors		13,631	12,614
Accruals and deferred income		5,729	2,627
		130,651	125,077

21 Creditors: amounts falling due after more than one year

	Notes		2021
		£	**£**
Bank loans	**19**	-	2,242

22 Deferred income

		2021
	£	£
Other deferred income	3,519	31,422

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,654 (2021 - £7,471).

24 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total	Endowment funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:						
Tangible assets	166,288	-	-	166,288	-	171,385
Investments	1,497	-	-	1,497	-	1,497
Current assets/(liabilities)	(98,216)	-	-	(98,216)	-	(64,092)
Long term liabilities	-	-	-	-	-	(2,242)
	69,569	-	-	69,569	-	106,548

25 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).