Charity Registration No. 297857

Company Registration No. 02158586 (England and Wales)

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees	Mr J Dawson	
	Mr P Jenkins	
	Mr N Swift	
	Miss A Hempenius	(Appointed 23 September 2020)
	Mr J Iveson	
	Mr B Dharsi	(Appointed 30 November 2021)
Secretary	Mr J Dawson	
Charity number	297857	
Company number	02158586	
Registered office	Alder Bridge School Bridge House Mill Lane Padworth Berkshire RG7 4JU	
Accountants	PBA Accountants and Business Advisers Ltd Ramsbury House Charnham Lane Hungerford Berkshire RG17 0EY	

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

CONTENTS

	Page
Trustees' report	1 - 3
Accountants' report	4
Statement of financial activities	5
Summary income and expenditure account	
Balance sheet	6 - 7
Notes to the financial statements	8 - 17

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The board of trustees present their report and financial statements for the year ended 31 August 2021. The trustees, who are also directors of Alder Bridge Association for Steiner-Waldorf Education for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objects
The object of the charity is to provide high quality education based on the principles of Dr Rudolf Steiner to families in the Thames Valley. Our aim is to make the education accessible to as many families as possible, regardless of social, economical or cultural background.

Aims
Our main aim is to provide excellent well-rounded education to boys and girls from the ages of 3 to 14. We seek to provide an educational environment that develops our pupils' capabilities, competencies and skills. We promote the academic, social, spiritual and physical development of our pupils, enabling them to develop and fulfil their potential, building their self-confidence and instilling a desire to contribute to the wider community.

Objectives
Our objectives are set to reflect our aims and the ethos of the School. The objectives and activities for this year are detailed in our 5-year plan covering the period from September 2019 - August 2024. Careful consideration has been given to the Charity Commission's public benefit guidance.

Public benefit
In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission guidance on public benefit. In particular, we offer fee concessions to families who cannot afford the full fees, and make our facilities available to local community organisations.

Activities
The charity operates a school, kindergartens and hosts parent-child groups in Aldermaston Wharf in West Berkshire.

Achievements and performance
The Alder Bridge Association for Steiner Waldorf Education is a small charity for the purpose of operating Alder Bridge school. We provide education for children from 3 up to 14 years olds inspired by the work and philosophy of Rudolf Steiner. Alder Bridge is the only Steiner school in the Thames Valley. At the end of the 20/21 academic year we had 52 pupils on roll.

The challenges of the previous year continued, with child numbers reduced because of the difficulty of securing new pupils during Covid. We continued to suffer from high levels of sickness, often stress related, within our administration and teaching team. September started without either our Education or Operations Managers, resulting in greater day to day involvement of Trustees running the school. Both these managers left the school's employment in the Autumn term. Cover was secured for our Class 6/7 teacher, who then subsequently retired on ill health, with a new Class teacher recruited to take the class going forward. Arrangements were put in place to support our class 4/5 teacher with her classroom management. She subsequently moved away from her Class teacher role later in the year, then left the school's employment, resulting in another teacher recruitment exercise. Some external HR support was obtained to help manage some of these changes.

A wide-ranging consultation on the management structure of the school had taken place at the end of the previous academic year and there was overwhelming support for recruitment of a School Leader. This position was advertised, after it had been identified there were no suitable internal candidates, and a recruitment exercise performed with a team including a representative of College. Lucia Dimarco was offered the role just at the country entered another period of Covid lockdown. Whilst she joined the school in January 2021, she and her son were only able to be physically present from March.

Lucia introduced a number of new initiatives, including a programme of evening lectures and changes to the school website and promotion. However further Covid restrictions prevented us gaining full advantage from these impulses and the school experienced further loss of pupil numbers as the longer term impact of Covid took hold. The pedagogical sphere of the school was re-invigorated with the teachers leading work on the curriculum and methods of assessment under Lucia's guidance. We were fortunate to recruit two very experienced Steiner teachers, resulting in a stronger educational team than has been in place for many years. Our SENCo resigned at the end of the Summer term.

There was a small amount of investment in our site with the pump house store in the woods being repaired, roofed and made into a secure store. The woodland classroom was refurbished with a new floor, painted ceiling and stove guard. There was work done on Bridge House to address long term issues with the kitchen drains and damp. A small area of land was sold to our neighbours and a new fence completed.

The parent and child group restarted and there was encouraging signs of interest in the younger years. The school was able to hold a May Fayre and Open Days were re-started.

Charlotte Lynch joined as Trustee from September and Anita Hempenius joined us remotely from late 2020 as our Trustee with SEND responsibilities. John Iveson, Paul Jenkins and John Dawson remained Trustees for the year, with me acting as Chair.

In summary the school ended the year stronger from a pedagogical perspective, but weaker financially as a result of the Covid pandemic, with an increased level of debt.

Financial review

Fee income was down by around 25% compared to last year. Overall expenditure was down by about 6.5%, and expenditure on salaries and other staff costs was down by about 7%.

Loans

Some private loans were taken out at the end of the year to provide cashflow over the summer, covering a the deficit that resulted from income not meeting our expenses. Some existing short term loans were partially repaid according to agreed schedules.

Fundraising

There were limited opportunities for external fundraising due to Covid, and total income was significantly less than last year.

Reserves

The free reserves at the year-end date, that is reserves not represented by fixed assets or designated and restricted funds, amounted to £nil. As the charity is not currently able to generate significant surpluses from its operations the trustees have not yet formulated a policy on the level of reserves to be held.

Risk management

The trustees have a risk management strategy which comprises an ongoing review of the risks the charity may face; the establishment of systems and procedures to mitigate the identified risks; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

Alder Bridge Association for Steiner-Waldorf Education is a company limited by guarantee and governed by its memorandum and articles of association. It is registered as a charity with the Charity Commission. The trustees confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

The board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Dawson	
Mr P Jenkins	
Mr N Swift	
Miss A Hempenius	(Appointed 23 September 2020)
Mr J Iveson	
Mrs C Lynch	(Resigned 26 August 2021)
Mr B Dharsi	(Appointed 30 November 2021)

Trustees are elected by the members of the charitable company attending the Annual General Meeting. All members are circulated with invitations to nominate trustees prior to the AGM, advising them of the retiring trustees and requesting nominations for the AGM.

The trustees regularly meet to administer the charity. Since the start of COVID restrictions meetings have taken place via Zoom.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The trustees' report was approved by the Board of Board Of Trustees.

Mr N Swift
Chair of Trustees
Dated: 22 February 2022

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION FOR THE YEAR ENDED 31 AUGUST 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alder Bridge Association for Steiner- Waldorf Education for the year ended 31 August 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html.

This report is made to the charity's board of trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Alder Bridge Association for Steiner- Waldorf Education and state those matters that we have agreed to state to the charity's board of trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alder Bridge Association for Steiner- Waldorf Education and the charity's board of trustees as a body, for our work or for this report.

It is your duty to ensure that Alder Bridge Association for Steiner- Waldorf Education has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Alder Bridge Association for Steiner- Waldorf Education. You consider that Alder Bridge Association for Steiner- Waldorf Education is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Alder Bridge Association for Steiner- Waldorf Education. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PBA Accountants

PBA Accountants and Business Advisers Ltd

Chartered Certified Accountants

22 February 2022

Ramsbury House
Charnham Lane
Hungerford
Berkshire
RG17 0EY

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Total 2020 £
Income and endowments from:						
Donations and legacies	3	9,999	-	-	9,999	16,286
Charitable activities	4	255,752	-	-	255,752	338,585
Other trading activities	5	57,708	-	-	57,708	60,560
Investments	6	(68)	-	-	(68)	28
Other income	7	1,093	-	-	1,093	5,352
Total income		324,484	-	-	324,484	420,811
Expenditure on:						
Raising funds	8	7,295	-	-	7,295	9,320
Charitable activities	9	387,139	-	-	387,139	402,471
Other	12	-	-	(8,948)	(8,948)	-
Total resources expended		394,434	-	(8,948)	385,486	411,791
Net (outgoing)/incoming resources		(69,950)	-	8,948	(61,002)	9,020
Net (outgoing)/incoming resources		(69,950)	-	8,948	(61,002)	9,020
Other recognised gains and losses						
Other gains or losses	13	(33)	-	-	(33)	49
Net movement in funds		(69,983)	-	8,948	(61,035)	9,069
Fund balances at 1 September 2020		150,275	17,308	-	167,583	158,514
Fund balances at 31 August 2021		80,292	17,308	8,948	106,548	167,583

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	14		171,385		184,660
Investments	15		1,497		1,530
			172,882		186,190
Current assets					
Stocks	16	600		600	
Debtors	17	42,741		47,186	
Cash at bank and in hand		17,644		5,387	
		60,985		53,173	
Creditors: amounts falling due within one year	19	(125,077)		(68,606)	
Net current liabilities			(64,092)		(15,433)
Total assets less current liabilities			108,790		170,757
Creditors: amounts falling due after more than one year	20		(2,242)		(3,174)
Net assets			106,548		167,583
Capital funds					
Endowment funds - general			8,948		-
Income funds					
Restricted funds			17,308		17,308
Unrestricted funds			80,292		150,275
			106,548		167,583

ALDER BRIDGE ASSOCIATION FOR STEINER- WALDORF EDUCATION

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board Of Trustees on 24/2/22

Mr N Swift
Trustee

Company Registration No. 02158586

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Alder Bridge Association for Steiner- Waldorf Education is a private company limited by guarantee incorporated in England and Wales. The registered office is Alder Bridge School, Bridge House, Mill Lane, Padworth, Berkshire, RG7 4JU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on a straight line basis on freehold buildings
Fixtures and fittings	15% on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 **Accounting policies** **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	3,440	4,859
HMRC furlough job retention scheme	6,559	11,427
	9,999	16,286

4 Charitable activities

	School fees 2021	**School fees 2020**
	£	**£**
Sales within charitable activities	255,752	338,585

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	2,040	6,024
Shop income	44	88
Letting and licensing arrangements	55,624	54,448
Other trading activities	57,708	60,560

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	-	96
Net interest on defined benefit pension scheme	(68)	(68)
	(68)	28

7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Student extra curricular activities	1,093	5,352

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising and publicity		
Staging fundraising events	1,692	3,462
Trading costs		
Operating charity shops	61	323
Depreciation and impairment	5,542	5,535
Trading costs	5,603	5,858
	7,295	9,320

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Charitable activities

	Charitable Admin Expenditure 2021 £	Charitable Admin Expenditure 2020 £
Staff costs	289,520	310,297
Private healthcare	1,901	2,228
School supplies	9,512	10,541
Staff training	3,104	1,906
Staff welfare	3,714	1,624
Rent and rates	17,770	17,653
Light, heat, and power	23,515	16,213
Insurance	9,121	8,255
Repairs and maintenance	17,384	16,016
Telephone and fax	2,541	2,302
Postage, stationery, advertising	1,167	1,173
Sundry expenses	1,691	10,068
Travel and subsistence	87	116
Independent examiners and accountancy fees	1,320	1,320
Legal and professional fees	4,792	2,759
	387,139	402,471
	387,139	402,471

10 Board Of Trustees

None of the board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
21	22

11 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	269,885	288,190
Social security costs	12,164	14,364
Other pension costs	7,471	7,743
	289,520	310,297

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Endowment funds general 2021	Total £ 2020
Net profit on disposal of tamgible fixed assets	(8,948)	-

13 Other gains or losses

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Foreign exchange gains	33	(49)

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 September 2020	274,087	50,148	324,235
Additions	819	-	819
Disposals	(8,552)	-	(8,552)
At 31 August 2021	266,354	50,148	316,502
Depreciation and impairment			
At 1 September 2020	90,085	49,489	139,574
Depreciation charged in the year	5,318	225	5,543
At 31 August 2021	95,403	49,714	145,117
Carrying amount			
At 31 August 2021	170,951	434	171,385
At 31 August 2020	184,002	658	184,660

15 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 September 2020 & 31 August 2021	1,530
Carrying amount	
At 31 August 2021	1,530
At 31 August 2020	1,530

16 Stocks

	2021	2020
	£	£
Raw materials and consumables	600	600

17 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	31,241	36,193
Other debtors	6,000	6,000
Prepayments and accrued income	5,500	4,993
	42,741	47,186

18 Loans and overdrafts

	2021 £	2020 £
Bank loans	74,451	44,075
Loan from pension fund	1,494	1,497
	75,945	45,572
Payable within one year	73,703	42,398
Payable after one year	2,242	3,174

19 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	18	72,209	40,901
Other borrowings		1,494	1,497
Other taxation and social security		4,711	3,953
Deferred income	21	31,422	8,851
Trade creditors		12,614	11,177
Accruals and deferred income		2,627	2,227
		125,077	68,606

20 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	18	2,242	3,174

21 Deferred income

	2021	2020
	£	£
Other deferred income	31,422	8,851

22 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £7,471 (2020 - £7,743).

23 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Endowment funds 2021	Total 2021	Total 2020
	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:					
Tangible assets	171,385	-	-	171,385	184,660
Investments	1,497	-	-	1,497	1,530
Current assets/(liabilities)	(64,092)	-	-	(64,092)	(15,433)
Long term liabilities	(2,242)	-	-	(2,242)	(3,174)
	106,548	-	-	106,548	167,583

24 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).