CHARITY REGISTRATION NUMBER: 297275

David Solomons Charitable Trust

Unaudited Financial Statements

5 April 2026

David Solomons Charitable Trust

Financial Statements

Year ended 5 April 2026

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David Solomons Charitable Trust

Trustees' Annual Report

Year ended 5 April 2026

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2026.

Reference and administrative details

Registered charity name	David Solomons Charitable Trust
Charity registration number	297275
Principal office	2 Highfield Road Collier Row Romford RM5 3RA

The trustees

J J Rutter (Chairman)
Dr R E B Solomons
Mrs D J Huntingford
Mrs C Boys
Mr A H Penny
Ms Z Solomons

Professional Advisers
The professional advisers to David Solomons Charitable Trust are as follows:-

Bankers

C Hoare & Co.

Solicitors

Forsters LLP
22 Baker Street
London
W1U 3BW

Investment Managers

J M Finn & Co.
25 Copthall Avenue
London
EC2R 7AH

Accountants

Ceris Evans FCCA
Parker O'Regan Tann & Co
Chartered Certified Accountants
Bangor Business Centre
2 Farrar Road
Bangor
Gwynedd
LL57 1LJ

Structure, governance and management

The charity is controlled by its governing document, a deed of trust dated 24 June 1986, the settlor being David Edgar Bethel Solomons, acting by Anne Josephine Shipp, the Deputy Principal of the Management Division of the Court of Protection, a Supplemental Deed dated 21 March 1987, as amended by an Order dated 12 November 2004, as amended 3 March 2005, 2 March 2020, and 28 October 2022.

The trustees who have served during the year and since the year end are set out above. The Managing Trustees hold three meetings a year to consider grant applications and decide on grants payable. The Managing Trustees are also responsible for the management of the Trust's investments; henceforth the Managing Trustees will be referred to as the trustees.

Objectives and activities

The trustees have wide discretions which they exercise by giving grants to charitable organisations providing services or other benefits to persons suffering from learning difficulties.

Public Benefit

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Achievements and performance

The charity has continued to benefit that section of the public suffering from learning difficulties; it has done so in a wide variety of ways by supporting a diverse number of organisations both local and national working for the benefit of those with learning difficulties.

Financial review

The attached financial statements show the current state of the finances of the Trust.

Transactions in investments during the year are detailed on the schedule on pages 17 to 18 of the accounts. Investment management fees amounted to £24,973 (2025: £23,916).

Income Fund investment income for the year amounted to £79,802 (2025: £81,304).

The trust made 113 grants during the year totalling £83,495 (2025: 104 grants totalling £89,352) as detailed in the notes to the financial statements on pages 12 to 16. The trust has continued to concentrate its support on charities which benefit those with learning difficulties. Downs Syndrome Association received a grant of £10,000 from the Capital Fund, i.e. the Endowment fund. All other grants ranging from £400 to £1,000 were paid from the Income Fund.

Investment Policy

The investment policy adopted by the trustees is to maintain both the capital value and income yield of the Trust portfolio in real terms, with moderate exposure to risk. J M Finn & Co act as investment managers under the terms of a discretionary agreement and their performance is monitored by the trustees on an ongoing basis.

Reserves

The trustees' policy has been to spend all available income on grants. The trustees consider all funds to be unrestricted and grants from the capital fund are made if a specific need arises.

Risk Management

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate these risks. In particular, the trustees consider that the primary risk is a fall in the Charity's income. The risk has been mitigated by adopting a suitable investment policy. All the organisations which are given grants are themselves registered charities and the risk of misappropriation of funds donated is minimal.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:



J J Rutter (Chairman)
Trustee

Date approved by trustees: 1st October 2026

David Solomons Charitable Trust

Independent Examiner's Report to the Trustees of David Solomons Charitable Trust

Year ended 5 April 2026

I report to the trustees on my examination of the financial statements of David Solomons Charitable Trust ('the charity') for the year ended 5 April 2026.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Ceris Evans FCCA
Independent Examiner

Parker O'Regan Tann & Co
Bangor Business Centre
2 Farrar Road
Bangor
Gwynedd
LL57 1LJ

David Solomons Charitable Trust

Statement of Financial Activities

Year ended 5 April 2026

	Note	2026 Unrestricted funds £	2026 Endowment funds £	2026 **Total funds** £	2025 Total funds £
Income and endowments					
Investment income	**4**	79,802	–	79,802	81,304
Total income		79,802	–	79,802	81,304
Expenditure					
Expenditure on raising funds:					
Investment management costs		–	(24,973)	(24,973)	(23,916)
Expenditure on charitable activities	**5**	(78,725)	(12,265)	(90,990)	(96,672)
Total expenditure		(78,725)	(37,238)	(115,963)	(120,588)
Net gains/(losses) on investments		–	470,633	470,633	(126,093)
Net income/(expenditure) and net movement in funds		1,077	433,395	434,472	(165,377)
Reconciliation of funds					
Total funds brought forward		31,456	2,416,518	2,447,974	2,613,351
Total funds carried forward		32,533	2,849,913	2,882,446	2,447,974

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

David Solomons Charitable Trust

Statement of Financial Position

5 April 2026

	Note	2026 £	2025 £
Fixed assets			
Investments	8	2,873,891	2,438,866
Current assets			
Debtors	10	709	–
Cash at bank and in hand		14,466	14,668
		15,175	14,668
Creditors: amounts falling due within one year	11	6,620	5,560
Net current assets		8,555	9,108
Total assets less current liabilities		2,882,446	2,447,974
Net assets		2,882,446	2,447,974
Funds of the charity			
Endowment funds		2,849,913	2,416,518
Unrestricted funds		32,533	31,456
Total charity funds		2,882,446	2,447,974

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by:

J J Rutter (Chairman)
Trustee

Date approved by trustees: 18th October 2026

The notes on pages 8 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 2 Highfield Road, Collier Row, Romford, RM5 3RA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including the costs of the preparation and independent examination of the financial statements. Accountancy and independent examination fees are to be charged equally as between capital and income.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and measured at fair value through income or expenditure.

Investment income

Investment income is accounted for in the period in which the charity is entitled to the receipt.

Going concern

There are no material uncertainties about the charity's ability to continue.

Charitable expenditure and grants payable

Charitable expenditure comprises grants payable, related administration and management costs and governance costs. Grants payable are recognised once they have been approved by the trustees and notification sent to the beneficiary organisation.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund structure

The capital endowment fund is an expendable endowment and is unrestricted.
The income arising from the capital endowment is unrestricted.

3. Accounting policies *(continued)*

Recognition of income

All income is included in the statement of financial activities when the charity is entitled to the income, it is more likely than not that the income will be received and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Fixed asset investments

Investments are stated at the closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

4. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Dividends from Equities and Unit Trusts	29,432	29,432	33,647	33,647
UK Property Income Distributions	6,933	6,933	6,531	6,531
Foreign Dividends	22,248	22,248	19,278	19,278
Interest from Fixed Interest Stocks	9,565	9,565	10,656	10,656
Interest from UK Unit Trusts	11,310	11,310	10,591	10,591
Bank interest receivable	314	314	601	601
	79,802	79,802	81,304	81,304

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Endowment Funds £	**Total Funds 2026 £**
Grants payable in year	73,495	10,000	83,495
Administration Costs	2,963	–	2,963
Support costs	2,267	2,265	4,532
	78,725	12,265	90,990

	Unrestricted Funds £	Endowment Funds £	Total Funds 2025 £
Grants payable in year	79,352	10,000	89,352
Administration Costs	2,787	–	2,787
Support costs	2,292	2,242	4,533
	84,431	12,242	96,672

6. Analysis of support costs

	Unrestricted Funds £	Endowment Funds £	**Total 2026 £**	Total 2025 £
Finance costs	1	–	1	52
Accountancy Fee	1,680	1,680	3,360	3,336
Independent Examination	585	585	1,170	1,146
	2,266	2,265	4,531	4,534

7. Trustee remuneration and expenses

The Trustees received no remuneration or other benefits during the year.

8. Investments

The market value of investments at the year end was:-

	2026 £	2025 £
Equities	2,462,244	2,079,908
Fixed interest stocks	412,298	353,054
Cash on stockbroker capital account	(651)	5,904
	2,873,891	2,438,866

A list of investment movements and investments held at the year end is detailed on pages 17 to 18. The cost of the investments at 5 April 2026 was £1,930,225 (2025: £1,795,138).

9. Analysis of movement of investments

	2026 £	2025 £
Market value of investments brought forward	2,438,866	2,603,017
Movement on stockbroker capital account	(6,555)	(874)
Add: purchases, accumulations and equalisations	435,752	267,832
Less: disposals	(464,806)	(305,353)
	2,403,257	2,564,622
(Loss) / gain in year	470,634	(125,756)
Market value of investments carried forward	2,873,891	2,438,866

10. Debtors

	2026 £	2025 £
Income Account	709	–

11. Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	6,620	5,560

12. Analysis of net assets between funds

	Unrestricted Funds	Endowment Funds	**Total Funds 2026**
	£	£	**£**
Tangible fixed assets	23,978	2,849,913	2,873,891
Current assets	15,175	–	15,175
Creditors less than 1 year	(6,620)	–	(6,620)
Net assets	32,533	2,849,913	2,882,446

	Unrestricted Funds	Endowment Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	22,348	2,416,518	2,438,866
Current assets	14,668	–	14,668
Creditors less than 1 year	(5,560)	–	(5,560)
Net assets	31,456	2,416,518	2,447,974

13. Related parties

There were no related party transactions during the year.

David Solomons Charitable Trust
Year ended 5 April 2026
Grants Payable

	2026	**2025**
21 Together	-	**750**
Aberdeen Day Project	-	**540**
Ability Dogs 4Young People	-	**500**
Able Kidz	-	**750**
Accessible Arts and Media Ltd	500	**-**
Accuro Care Services	-	**500**
Acorn Farm	750	**-**
Action Medical Research	1,000	**-**
Action for Kids Charitable Trust	750	**-**
Altofts Community and Sports	500	**-**
Amy And Friends	-	**1,000**
Armonico Consort Ltd	-	**1,000**
Assist Trust	500	**-**
Autism Inclusive	1,000	**-**
Autism puzzles Ltd	-	**1,000**
Ayr United Football Academy	-	**1,000**
Barnet Education Arts Trust	-	**500**
Beech Grove PTA	750	**-**
Bexley Mencap	500	**-**
Birmingham Royal Ballet	-	**500**
Bishop Creighton House Settlement	500	**-**
Bishop Stortford Mencap	500	**-**
Blue Apple Threatre	-	**500**
Blyth Star Enterprises Ltd	-	**750**
Books Beyond Words	500	**-**
BOSP	500	**-**
British Disabled Angling Association	500	**-**
Bromley Mencap	-	**750**
Build Charity	1,000	**-**
Camden Arts Cenre	-	**1,000**
Camp Jojo	500	**-**
Can Do	500	**-**
Cann Bridge School Fund	-	**500**
Caring for Life	1,000	**-**
Carousel Project	500	**-**
Cda For Family Support Work	-	**1,000**
Central Cheshire Buddy Scheme	-	**912**
Cerebra	1,000	**-**
Chattertots	400	**-**
Chrysalis Holidays	-	**500**
Claire House Appeal	500	**-**
Cloverleaf Advocacy 2000 Ltd	-	**500**
Club Tikva	-	**750**
Coactive Arts R/C	-	**750**
Community Welfare Services	500	**-**
Contact A Family	500	**-**
Cotswold RDA	750	**-**
Balance carried forward	15,900	**15,952**

David Solomons Charitable Trust
Year ended 5 April 2026
Grants Payable

	2026	**2025**
Balance brought forward	15,900	**15,952**
Create Bolton	500	**-**
Crediton Congregational Church	-	**750**
Crow-Coventryrecyclingofwaste	-	**750**
Cutting Edge Theatre Ltd	1,000	**-**
Dame Vera Lynn Childrens Charity	1,000	**-**
Dance Syndrome	1,000	**-**
Dash	500	**-**
Devon Link-up	500	**-**
Disability Challengers	500	**-**
Dogs For Autism	-	**500**
Downright Excellent	-	**750**
Down Syndrome Cheshire	500	**-**
Down Syndrome Development Trust	500	**-**
Downs Syndrome Association (from Capital)	10,000	**10,000**
Drama Express	-	**750**
East Kent Mencap	-	**500**
Eastleighyouth+Communitytrust	-	**1,000**
Elisabeth Curtis Centre	500	**-**
Enable Scotland	500	**-**
English Touring Opera Limited	-	**1,000**
Enham Trust	-	**750**
Enrych	-	**1,000**
Epping Forest Heritage Trust	750	**-**
Euans Guide	-	**500**
Exmoor Calvert Trust	-	**750**
Flamingo Chicks	-	**1,000**
Friends + Families Of Special	-	**500**
Friends Of Bradstow School	-	**1,000**
Friends of Collett	500	**-**
Friends of Mayfield Special School	1,000	**-**
Friends of Mossbrook School	500	**-**
Gareloch RDA	-	**500**
Garvald Edinburgh	-	**500**
Get2gether	-	**1,000**
Happy Days Childrens Charity	-	**1,000**
Hearts + Minds Ltd	-	**1,000**
Helpful Hounds Assistance Dogs	-	**750**
Henshaws Society for Blind People	500	**-**
High Hopes Riding	-	**500**
Highland Group RDA	500	**-**
I Can Charity	750	**-**
Imaginate	-	**500**
Insight CCSS	650	**-**
Interact Chelmsford Ltd	1,000	**-**
Interest Link Borders	-	**500**
IPSEA	500	**-**
Balance carried forward	39,550	**43,702**

David Solomons Charitable Trust
Year ended 5 April 2026
Grants Payable

	2026	**2025**
Balance brought forward	39,550	**43,702**
IWork4Me	500	**-**
Jessies Fund	-	**1,000**
Jigsaw Trust	500	**-**
Kangaroos Mid Sussex	500	**-**
Leeds Mencap	500	**-**
Leicester College	-	**1,000**
Lifelities	-	**1,000**
Linkable Woking	1,000	**-**
Liquid Listening	-	**500**
Lisburn Downtown Centre	-	**500**
Live	1,000	**-**
London Philharmonic Orchestra	-	**500**
Lunch On The Run	-	**500**
Lung Ha S Theatre Company	1,000	**-**
Made for More NI	975	**-**
Me2Club	-	**750**
Merton Mencap	500	**-**
Musicall	500	**-**
Musically Active Dudes	-	**500**
Musicspace Trust	-	**500**
My Life My Choice	1,000	**-**
Natural Ability	-	**500**
Neighbourhood Networks	-	**500**
Newpath ventures Ltd	-	**1,000**
Newry City AFC Special Olympics	500	**-**
Northern Butterflies	-	**600**
Northumbria Calvert Trust	500	**-**
Oakfield Easton Maudit Ltd	500	**-**
Open Country RCN	500	**-**
Parenting Together	1,000	**-**
Parents Supporting Down Syndrome	-	**1,000**
Parity for Disability	500	**-**
Park Lane Stables	-	**750**
Pear Tree School Special Fund	1,000	**-**
Pennypit Special Needs	-	**1,000**
Perkisound Charitable Inc Org	-	**1,000**
Plus Forth Valley Limited	-	**1,000**
Positive Behaviour Support	-	**500**
Rare Chromosone Disorder S G	750	**-**
RDA Incorp Carriage Driving	550	**-**
Reach Learning Disability	500	**-**
Reach Social Foundation	-	**1,000**
Redwoods Caring Foundation	1,000	**-**
Royal School For The Blind	-	**1,000**
Sandwell Multicare	500	**-**
SBDSG	500	**-**
Balance carried forward	55,825	**60,302**

David Solomons Charitable Trust
Year ended 5 April 2026
Grants Payable

	2026	**2025**
Balance brought forward	55,825	**60,302**
Scampps In Surrey	-	**1,000**
Scotland Yard Adventures Centre	-	**500**
Scottish Union of Supported Employment	750	**-**
Scotts Project Trust	1,000	**-**
Scrubditch Care Farm	500	**-**
Senaid	-	**1,000**
Sensationall	500	**-**
Shine Charity	750	**-**
Shine East Norfolk DSCT	-	**1,000**
Shine21 DSCT	-	**750**
Skills for People	500	**-**
Snowflake School DSCT	-	**750**
Sonshine Club	-	**1,000**
Soul Singing Outreach Unity + Love	500	**-**
Soundabout	500	**-**
South East Dance Limited	1,000	**-**
Space Cio	-	**1,000**
Special Needs + Parents Snap	1,000	**-**
Special Olympics Great Britain	-	**1,000**
Specialneedsenterprisesnorfolk	-	**1,000**
Special Stars Foundation	500	**-**
Sport 4 Life UK	750	**-**
ST Elizabeths Centre	-	**500**
Steps Conductive Education Centre	750	**-**
Striking a Chord	500	**-**
Style Acre	750	**-**
Sussex Ass for Spinabifida + Hydro	500	**-**
Swallow Ltd	500	**-**
Team Domenica	1,000	**-**
The Abbey School Farnham Trust	-	**750**
The Befriending Scheme	420	**-**
The Bren Project	-	**500**
The Bridge Project	-	**1,000**
The Chiltern Centre	500	**-**
The Citizens Theatre Ltd	750	**-**
The Crossbar Foundation	-	**700**
The Disabled Sailors Association	-	**600**
The Garwood Foundation	500	**-**
The Hamlet Centre Trust	500	**-**
The Hollow Lane Club	500	**-**
The Lake District Calvert TR	500	**-**
The London Symphony Orchiestra	-	**1,000**
The Mudlarks Community	-	**1,000**
The Open Door Centre Swindon	500	**-**
The Otakar Kraus Music Trust	750	**-**
The Outlook Foundation	500	**-**
Balance carried forward	73,495	**75,352**

David Solomons Charitable Trust
Year ended 5 April 2026
Grants Payable

	2026	2025
Balance brought forward	73,495	**75,352**
The Pod R/C	500	**-**
The Rainbow Centre	500	**-**
The Salvation Army Fundraising	-	**1,000**
The Wingate Special Childrens	-	**1,000**
Thornage Hall Ind. Living Ltd	-	**500**
Threads	-	**1,000**
Thrive	-	**1,000**
Tikva	750	**-**
Time Away	-	**750**
Time Out Group North West	-	**1,000**
Tiny Tims Childrens Cenrtre	-	**750**
Toucan Employment	1,000	**-**
Tracks Autism	-	**500**
Transforming Autism	1,000	**-**
Tree Of Hope	-	**500**
Tuberous Sclerosis Association	500	**-**
Umbrella Derby and Derbyshire	750	**-**
Unity Schools Partnership	500	**-**
Ups and Downs Southwest	1,000	**-**
Voluntary Action Epping Forest	-	**750**
We Can Dance	500	**-**
We are Beams	-	**1,000**
Wetwheels Hamble Cic	-	**750**
Whirlow Hall Farm Trust Ltd	-	**1,000**
Whish	1,000	**-**
Wildgoose Rural Training	750	**-**
Winchester Gold	750	**-**
WSIP	-	**500**
Yateley Industries	-	**1,000**
Yellow Submarine Holidays	500	**-**
York Inspirational Kids Cic	-	**1,000**
TOTAL	£ 83,495	**£ 89,352**

David Solomons Charitable Trust

Schedule of Investments and income for the Year ended 5 April 2026

	Investments at 5 April 2025			Acquisitions and Realisations				Investments at 5 April 2026		
	Holding	Cost	Market Value	Purchase / (Sale)	Cost / (Proceeds)	Accrued interest	Profit / (Loss)	Holding	Cost	Market Value
Equities										
Astrazeneca Ord 116.930796p	340	39,757.47	36,747					340	39,757.47	52,074
Diageo Ord 28 101/108p	1,870	17,912.67	37,624	Sale on 04.11.25	(1,870)	(33,306.95)	15,394.28	-	-	-
Diploma PLC Ord 5p	1,730	22,950.63	64,356	Sale on 28.05.25	(425)	(20,118.19)	14,480.03	1,305	17,312.47	81,236
Ecclesiastical Insurance Office 8.625% Pref	45,220	51,414.64	62,404					45,220	51,414.64	63,760
Foresight Solar Fund Ltd NPV	75,200	80,533.99	57,227					75,200	80,533.99	47,526
Fundsmith Sustainable Equity Fund	36,550	61,160.87	64,090	Sale on 11.04.25	(36,550)	(62,876.97)	1,716.10	-	-	-
Greencoat UK Wind PLC Ord 1p	51,155	60,090.09	53,713					51,155	60,090.09	50,490
Gresham House Energy Storage PLC Ord	50,350	66,928.63	29,958					50,350	66,928.63	36,403
Halma PLC Ord 10p	2,315	18,026.85	57,921	Sale on 28.05.25	(345)	(10,055.01)	7,368.50	1,970	15,340.34	76,594
International Consolidated Airline Ord Eur0.50	25,750	44,206.89	61,285	Sale on 04.11.25	(6,400)	(27,086.85)	16,099.51	19,350	33,219.55	71,053
Invesco Markets III PLC UCITS ETF	220	55,767.80	74,053					220	55,767.80	97,449
iShares S&P 500	4,300	37,764.66	171,280	Sale on 28.04.25	(245)	(10,087.47)	7,935.76	4,055	35,612.95	200,499
J P Morgan Amer IT Ord 5p	19,125	26,542.68	172,699					19,125	26,542.68	208,080
London Stock Exchange Group Ord GBP0.6918604	525	42,856.20	58,511					525	42,856.20	46,830
M & G Investment Funds Sterling I Acc				Purchase on 21.11.25 Convertible Adj on 19.12.25	0	0.00		-	-	-
M & G Investment Funds PP GBP Acc				Convertible Adj on 19.12.25	22,448	35,560.03		22,448	35,560.03	36,995
Mercantile Investment TST PLC	28,325	62,679.92	59,483					28,325	62,679.92	69,963
National Grid Ord 12.431p	7,361	44,154.82	76,113	Sale on 28.04.25 Sale on 28.05.25	(1,866)	(20,051.01)	8,857.84	5,495	32,961.65	72,699
Pacific Capital UCITS Funds All Cap Equity GBP Inc				Purchase on 02.05.25 Unit Trust Equalisation on 15.07.25 Purchase on 17.09.25 Unit Trust Equalisation on 15.10.25	4,750	58,021.38		4,750	58,021.38	76,295
Pictec Japanese Equity Selection I GBP	255	44,069.10	39,191	Sale on 10.09.25	(255)	(45,803.10)	1,734.00	-	-	-
Picton Property Income Ord NPV	73,100	40,041.72	51,097					73,100	40,041.72	56,872
Polar Capital Tech Ord GBP 0.025				Purchase on 19.06.25	23,300	80,153.50		23,300	80,153.50	118,597
Prudential Ord 5p	3,631	19,685.05	27,116					3,631	19,685.05	39,197
Relx PLC Ord 14.44p	1,790	26,512.78	68,306	Sale on 18.06.25	(250)	(9,796.25)	6,093.35	1,540	22,809.88	38,885
Rio Tinto Ord 10p	1,135	12,167.89	48,113					1,135	12,167.89	80,608
Schneider Electric SE Eur4.00				Purchase on 30.05.25	215	40,572.77		215	40,572.77	44,317
Schroder Oriental Income Fund Ord 1p	36,550	60,142.47	92,472					36,550	60,142.47	133,408
Scottish Mortgage Inv Trust Ord 5p	20,500	55,465.99	175,357	Sale on 28.04.25 Sale on 28.05.25 Sale on 17.06.25	(11,150)	(110,538.76)	80,370.67	9,350	25,297.90	118,558
Segro PLC Ord 10p	7,950	22,768.90	52,247	Sale on 28.04.25 Sale on 28.05.25 Sale on 10.09.25	(7,950)	(51,123.66)	28,354.76	-	-	-
Siemens AG NPV (REGD)				Purchase on 30.05.25	215	39,659.05		215	39,659.05	40,104
Spirax-Sarco Engineering Ord GBP	450	54,853.12	26,010					450	54,853.12	30,983
SSGA SPDR ETFS Europe S&P 400 US Mid Cap	740	57,569.08	46,966					740	57,569.08	59,322
Stewart Investors Asia Pacific Leaders B Inc GBP	11,120	36,121.81	32,723	Sale on 17.11.25	(11,120)	(36,938.42)	816.61	-	-	-
The Magnum Ice Cream Co NPV				Spin off on 08.12.25	246	1,102.15		246	1,102.15	2,649
The Renewables Infrastructure Group Ord NPV	46,700	54,963.55	35,118					46,700	54,963.55	30,822
3i Infrastructure Ord NPV	19,490	32,252.57	60,127	Sale on 28.05.25	(3,100)	(10,033.56)	4,903.60	16,390	27,122.60	54,825
Tritax Big Box Reit PLC Ord 1p	31,860	33,076.08	42,151					31,860	33,076.08	46,643
Unilever PLC Ord 3.1111p	1,230	21,501.26	57,736	Reverse stock split on 09.12.25	(1,230)	(21,501.26)		-	-	-
Unilever PLC Ord 3.5p				Reverse stock split on 09.12.25	1,093	20,399.11		1,093	20,399.11	45,605
Vanguard Funds PLC FTSE Developed Eurp ETF Inc				Purchase on 17.04.25	1,820	60,273.30		1,820	60,273.30	72,700
WH Smith PLC GBP.02209	2,640	40,419.40	24,552	Sale on 21.08.25	(2,640)	(16,989.66)	(23,429.74)	-	-	-
Wisdomtree Metal Securities ETFS Physical Gold	290	65,233.96	63,162					290	65,233.96	95,063
WS Morant Wright Japan B Acc				Purchase on 17.09.25	6,850	55,046.60		6,850	55,046.60	65,141
		1,409,593.53	2,079,908			(95,519.23)	0.00 170,695.27		1,484,769.58	2,462,244

David Solomons Charitable Trust

Schedule of Investments and income for the Year ended 5 April 2026

Fixed Interest

MI Twentyfour Dynamic Bond Gross I Inc	1,065	111,741.11	103,866						1,065	111,741.11	103,609
Henderson Investment Funds Ltd Fixed Interest Monthly Inc	105,800	109,759.07	94,321						105,800	109,759.07	93,337
UK Treasury 4.25% 07.03.2036	46,000	45,546.90	45,087	Purchase on 11.09.25	18,170	17,457.36	(8.53)		64,170	63,004.26	61,311
UK Treasury 4.25% 07.09.2039	57,080	54,295.85	54,229	Purchase on 06.11.25	26,000	24,858.71	(183.15)		83,080	79,154.56	76,463
UK Treasury 4.25% 07.12.2040	58,500	58,297.46	55,551	Purchase on 06.11.25	26,000	24,800.11	(458.91)		84,500	83,097.57	77,579
		379,640.39	353,053.80			67,116.18	(650.59)	-		446,756.57	412,298.18
Stockbroker Capital Account		5,903.98	5,904			(6,554.53)				(650.55)	(651)
TOTAL INVESTMENTS		**£ 1,795,137.90**	**£ 2,438,865.91**			**(£34,957.58)**	**(£650.59)**	**£170,695.27**		**£1,930,875.60**	**£2,873,891.18**
Unrealised Gains			£ 643,728				299,287.57				£ 943,016

** This investment represents more than 5% of the portfolio at 5 April 2026

Total movement in stockbroker deposit account

Total purchases, accumulations and equalisations	(£	436,402.81)
Total disposals	£	464,805.86
Total investment management fees	(£	24,973.41)
Transfers from capital account	(£	10,000.00)
Unilever reverse stock split credit	£	15.83
	(£	6,554.53)

(Loss) / Gain in year

Movement in market value	£	435,025.27
Movement in cost	£	34,957.58
Profit/(loss) on investments	(£	170,695.27)
	£	299,287.58
		0.00