The Serbian Orthodox Parish of Oxford

Accounts

For the year ended 31. December 2025

Trust details:

Registered Charitable Trust No. 296984

Trustees: Mr Ljubinko Vujasevic

Mrs Suzana Sarac

Mr Nedjeljko Obradovic

Mr Zoran Jankovic

Mr Vojo Ilic

Mr Zoran Miljus

Mr Momcilo Balac

Date of Trust Deeds: 04/06/1987

Accountants:

SFB Group Head Office,

Manor Court Chambers,

Townsend Drive,

Nuneaton,

Warwickshire,

CV11 6RU

Bankers: LLOYDS TSB

24 Broad St,

READING

RG1 2BT

Report of the Church Committee

The Committee present their Report and Financial Statements for the year ended 31"December 2025.

Objectives, Organisation and Activities:

The Serbian Orthodox Parish of Oxford was constituted by a Trust Deed dated the 04th of June 1987 and is a registered Charity numbered **296984**.

The Charity operates from its offices at 25 Junction Road, Oxford, OX4 2NT.

The objectives of the Charity are:

- To use Trust Property in accordance with the provisions of the constitution of the charity.
- The propagation and advancement of the Serbian Orthodox Religious and other religious purposes ancillary thereto and provision of facilities for religious worship and maintenance of a Priest.

Organisational Structure

The Trustees meet regularly to discuss and plan objectives and their implementation.

The Trustees are appointed for life. New Trustees are elected by Trustees.

Trustees are not paid for their work.

Principal Officers:

The principal officers who served during the year were:

Priest in Charge	Rev. Vladimir Ponjarac
Chairman	Mitar Milkovic
Secretary	Suzana Sarac
Treasurer	Nedjeljko Obradovic
Member	Nikola Bibic
Member	Momcilo Balac
Member	Bosko Besevic

Agents and Advisers:

The Independent Examiner is:

Episcopal dean for United Kingdom and Republic of Ireland

The V. Rev. Dragan Lazic

89 Lancaster Road, London W11 1QQ

Tel. +447404885738

Email: o.draganlazic@gmail.com

Chartered Certified Accountants.

The bank accounts of the Trust are maintained at Lloyds TSB Bank.

Review of Progress and Achievements

The Church continued to hold regular services every Sunday and on special saints' day, where these fall on Saturdays and weekdays, throughout the year in Oxford, Reading and High Wycombe.

As well as our regular service, we are enabling our community to celebrate and thank God at the milestones of journey through life.

Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and commend the person into God's keeping.

The Church operated in accordance with the provisions of the constitution of the Serbian Orthodox Church in all its activities.

Charity Funds:

The funds of the Charity are administered by the Committee to meet the objectives of the Charity. The Committee considers that the overall financial position of the Charity is satisfactory, and that the Charity can meet its obligations. Benefactors and parishioners are continuing to donate funds to the Charity.

Risk Assessment:

The Committee have considered the risks to which the Charity may be exposed, and systems are in place to mitigate those risks.

Name of trustees holding title to property belonging to the Charity:

Property (house) at 25 Junction Road, Oxford, OX4 2NT

:

1. Mr Ljubinko Vujasevic

2.Branko Babic

3. Mr Vojo Ilic

Review of Financial Activities and Affairs

Full details of the financial transactions are contained in the attached accounts. The total receipts for the year were £40,931.00 and after deducting payments of £39,457.00 net income of 1,473.73 compared with net deficit of £1,965.78 in 2024.

Statement of Church Committee Members Responsibilities

The Church Committee acting as Charity Trustees are responsible for preparing the Trustees' report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires Charity Trustees to prepare Financial Statements for each financial year which give a trust and fair view of the situation of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these Financial Statements, the Charity Trustees are required to:

a) Select suitable accounting policies and then apply them consistently

b) Observe the methods and principles in the Charities SORP

c) Make judgements and estimates that are reasonable and prudent

d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements

e) Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation

Trustees:

Mr Ljubinko Vujasevic

Mr Andrija Stojsavljevic

Mr Nedjeljko Obradovic

Mr Zoran Jankovic

Mrs Suzana Sarac

Mr Vojo Ilic

Mr Zoran Miljus

Mr Momcilo Balac

Receipts and Payments Account for the year ended 31st December 2025

General funds

Income and endowments from:	***2025***	***2024***
Candles	*2,706.00*	*2,442.50*
Collections	*17,652.50*	*13,464.00*
Parish Dues	*3,300.00*	*3,250.00*
Donations	*7,315.60*	*7,328.41*
Donations at Sacrament	*100.00*	*50,00*
Printed Material	*00.00*	*50.00*
Certificates	*00.00*	*00.00*
Other Income	*732.15*	*5,500.00*
Gift Aid	*5,124.75*	*4,657.25*
Transfer from building fund	*4,000.00*	*00.00*
Rent	*0.00*	*00.00*
Total	**40,931.00**	**36,742.16**
Expenditure on:		
Priest's Salary & National Insurance	19,080.60	18,902.35
Donations	00.00	00.00
Printing, Postage & Stationery	00.00	63.75
Motor Expenses & Travelling Expenses	638.50	1,119.30
Church maintenance	6,613.30	3,183.48
House maintenance	6,218.75	10,013.96
Office maintenance	692.11	630.14
Candles & Items for Church	00.00	00.00
Dioceses Contribution	00.00	00.00
Miscellaneous	6,214.01	4,795.00
Total	**39,457.27**	**38,707.98**

Net income/(expenditure) for the year	1,473.73	2,503.93
Total funds brought forward	52,812.02	50,308.09
Total funds carried forward	**54,285.75**	**52,812.02**

Statement of Assets and Liabilities at 31"December 2025

	All Funds	
	2025	**2024**
Current Assets:	**£**	**£**
Bank Deposit Accounts:		
Building fund	51,949.91	52,185.56
Deposit Account	2,335.84	626.46
Cash in Hand	00.00	00.00
Total	**54,285.75**	**52,812.02**
Fixed Assets:		
Held for functional use by the Charity:		
• Land and building at 25 Junction Road, Oxford, OX4 2NT	500,000.00	480,000.00
2) Furniture and Equipment at that address	10,000.00	10, 000.00

The Financial Statements were approved by the Church Committee on 11st Feb 2025.

Rev. Vladimir Ponjarac, Priest in Charge

Mitar Milkovic, Chairman

Suzana Sarac, Secretary

Nedjeljko Obradovic, Treasurer

Ljubinko Vujasevic, Trustee

СРПСКА ПРАВОСЛАВНА ЕПАРХИЈА
БРИТАНСКО- ИРСКА
Архијерејско намесништво
за јужну Британију

SERBIAN ORTHODOX DIOCESE OF
GREAT BRITAIN AND IRELAND
Episcopal Deanery for
South Britain

29th October 2026.
Prot. No. 84/26.
London

Independent Examiner's report to the Church Committee and Trustees of The Serbian Orthodox Church of The Ascension of our Lord in Oxford

I report on the accounts of the Trust from 1st January 2025 to 31st December 2025.

Respective responsibilities of Trustees and Examiner

As Trustees you are responsible for the preparation of accounts. The Trustees consider that an audit is not required for these years under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees conceding any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and that report is limited to those matters set out in the statement below.

Архијерејски намесник за јужну Британију
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tel: +44 75 3086 1107
email: namesnik.ukirl@gmail.com

СРПСКА ПРАВОСЛАВНА ЕПАРХИЈА
БРИТАНСКО-ИРСКА
Архијерејско намесништво
за јужну Британију

SERBIAN ORTHODOX DIOCESE OF
GREAT BRITAIN AND IRELAND
Episcopal Deanery for
South Britain

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements;
   a. To keep accounting records in accordance with section 130 of 2011 Act;

   b. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Episcopal Dean for South Britain

Драган Лазић

The V. Rev. Dragan Lazic

СРПСКО ПРАВОСЛАВНО НАМЕСНИШТВО ЗА ЈУЖНУ БРИТАНИЈУ - SERBIAN ORTHODOX DEANERY FOR SOUTH BRITAIN - ЛОНДОН / LONDON

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