Charity registration number 296966 (England and Wales)

TED ELLIS TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

TED ELLIS TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A R Meadows R W Ellis S A Meadows D J Hoare J N Wilson R Hobbs L Hall S Perkin J Slynn
Charity number (England and Wales)	296966
Independent examiner	Scrutton Bland Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT

TED ELLIS TRUST

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TED ELLIS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Ted Ellis Trust was established in 1987 to conserve and protect, for the benefit of the public, the environment as a whole in its animal and plant life and in particular to conserve, protect and maintain Wheatfen Broad. In addition, to establish a nature area and centre to house natural history specimens, and to organise or conduct lectures with a view to advancing the education of the public, including pupils of schools, in natural history. The Trust is small and has concentrated its activities on the conservation of Wheatfen Nature Reserve and some educational aspects (see below). The financial results for the year under review are set out in this report. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities and purchases the charity should undertake.

The integration of the 'Friends' [supporters] within the organisation of the reserve has continued to go well and this has streamlined the governance and management. As the previous Chair of the former Friends Committee, trustee, Lesley Hall has continued ensure the continued representation of this group at trustee level. No new trustees have been appointed in the year and the current group of nine trustees have work well together to promote and secure the future of the Trust and reserve.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Additional funding from the John and Pamela Salter Charitable Trust supported the appointment of Emily George as a Trainee Assistant Warden for one year from 14th October 2025. Emily continued to manage the social media accounts and quickly established herself as a popular and competent member of the Wheatfen team. Will Fitch continued to be employed as Reserve Warden until the end of December 2025. He gave more than the required two months' notice of his intention to leave at the end of the year after 8 1/2 years at Wheatfen as he wished to return to horticulture as a career.

A new secure store, custom built from a converted container, was placed behind the current workshop to provide secure storage for electrical equipment, tools and PPE. This was necessary following two break-ins and the substantial theft of equipment in the early months of the year. The reserves security system was also updated with a new alarm system and CCTV installed around the buildings and car park area.

The Study Centre was renamed the 'John Ellis Study Centre' as a tribute to Ted Ellis' son John who was a trustee for many years and helped to build the study centre. The Study Centre is well used for events by the reserve team and by external study groups. The Forest School area has continued to be run independently of the Trust as Wheatfen Forest School. The school is a great asset to the reserve and has now been running for ten years providing access to nature for many young people in the county.

New species such as the Fen Raft Spider, one of the UK's rarest, were discovered on the reserve for the first time this year and the site continues to be used for scientific and ecological research into salinity levels in the Broads and peat conditions.

The programme to replace wooden boardwalks throughout the reserve also continued with the replacement of a number of bridges with more secure and accessible structures. A full programme of events was organised by the Warden throughout the year and run with the assistance of supporters and volunteers.

Financial review
As at the year ended 31 December 2025 the charity held funds totalling £1,217,906, none of which were restricted.

Reserves policy
Cash has been retained in the COIF Charities Deposit Fund to be available to offset any deficiencies in income needed to meet regular monthly expenditure and to fund large scale conservation projects if grant aid is not available.

It remains the Trustees' aim to cover annual expenditure on the reserve with annual income including investment income, taking one year with another, rather than to fund expenditure deficits by realisation of liquid assets, and so diminish a source of regular income.

Investment policy
The investment policy of the Trustees has been to buy and retain Government Stocks when the rate of interest was relatively high, to provide a regular monthly income to cover regular monthly expenditure.

Additional bequest funding has benefited the Trust's reserves. Trustees gave detailed thought and sought advice prior to increasing the proportion of ethical investment in line with the Trust's objectives and activities. Thanks to this the market value of the investments held by the Trust at 31 December 2025 stands at £906,062 (2024 : £890,961)

Major risks
Risk Management
The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:
A R Meadows
R W Ellis
S A Meadows
D J Hoare
J N Wilson
R Hobbs
L Hall
S Perkin
J Slynn

Recruitment and appointment of trustees
The Trustees hold their appointment under Clause 11 of the Declaration of Trust.

The trustees' report was approved by the Board of Trustees.

S A Meadows
Trustee

29 October 2026

TED ELLIS TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TED ELLIS TRUST

I report to the trustees on my examination of the financial statements of Ted Ellis Trust (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA
Scrutton Bland Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom
30 October 2026

TED ELLIS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	18,086	56,051	74,137	20,674	49,656	70,330
Other trading activities	**4**	625	-	625	762	-	762
Investments	**5**	27,888	-	27,888	28,234	-	28,234
Total income		46,599	56,051	102,650	49,670	49,656	99,326
Expenditure on:							
Raising funds	**6**	5,806	-	5,806	3,638	1,457	5,095
Charitable activities							
Conservation Costs	**7**	69,840	26,142	95,982	80,477	35,202	115,679
Education Costs	**7**	15,419	2,051	17,470	13,815	3,625	17,440
Total charitable expenditure		85,259	28,193	113,452	94,292	38,827	133,119
Other expenditure	**12**	2,490	-	2,490	-	-	-
Total expenditure		93,555	28,193	121,748	97,930	40,284	138,214
Net gains on investments	**13**	42,781	-	42,781	24,145	-	24,145
Net income/(expenditure)		(4,175)	27,858	23,683	(24,115)	9,372	(14,743)
Transfers between funds		30,000	(30,000)	-	21,956	(21,956)	-
Net movement in funds	**9**	25,825	(2,142)	23,683	(2,159)	(12,584)	(14,743)
Reconciliation of funds:							
Fund balances at 1 January 2025		1,192,081	2,142	1,194,223	1,194,240	14,726	1,208,966
Fund balances at 31 December 2025		1,217,906	-	1,217,906	1,192,081	2,142	1,194,223

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TED ELLIS TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**15**		268,357		236,934
Investments	**16**		906,062		890,962
			1,174,419		1,127,896
Current assets					
Debtors	**17**	10,743		10,755	
Cash at bank and in hand		36,256		58,170	
		46,999		68,925	
Creditors: amounts falling due within one year	**18**	(3,512)		(2,598)	
Net current assets			43,487		66,327
Total assets less current liabilities			1,217,906		1,194,223
The funds of the charity					
Restricted income funds	**19**		-		2,142
Unrestricted funds	**20**		1,217,906		1,192,081
			1,217,906		1,194,223

The financial statements were approved by the trustees on 29 October 2026

S A Meadows
Trustee

1 Accounting policies

Charity information

Ted Ellis Trust is a an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	n/a
Study Centre & offices	2% reducing balance
Sheds, Bridges, Boardwalks and Jetty	15-25% reducing balance
Plant and equipment	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment and computers	25% reducing balance
Boats	25% reducing balance

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from tax on its charitable activities

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025	**Restricted funds 2025**	**Total 2025**	**Unrestricted funds 2024**	**Restricted funds 2024**	**Total 2024**
	£	**£**	**£**	**£**	**£**	**£**
Donations and gifts	12,188	17,500	29,688	15,072	17,000	32,072
Legacies	500	-	500	-	-	-
Grants	-	38,551	38,551	-	32,656	32,656
Membership fees	5,398	-	5,398	5,602	-	5,602
	18,086	56,051	74,137	20,674	49,656	70,330
Grants						
Broads Authority	-	18,551	18,551	-	22,656	22,656
Anglian Water	-	20,000	20,000	-	10,000	10,000
	-	38,551	38,551	-	32,656	32,656

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising events	625	762

5 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Dividends	27,888	28,206
Interest receivable	-	28
	27,888	28,234

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Staging fundraising events	2,560	-	2,560	500	1,457	1,957
Investment management	3,246	-	3,246	3,138	-	3,138
Total costs	5,806	-	5,806	3,638	1,457	5,095

7 Expenditure on charitable activities

	Conservation Costs 2025	Education Costs 2025	Total 2025	Conservation Costs 2024	Education Costs 2024	Total 2024
	£	£	£	£	£	£
Direct costs						
Staff costs	41,662	10,416	52,078	44,511	11,127	55,638
Maintenance work	7,335	-	7,335	24,027	-	24,027
Dredging/Dyke re-profiling	17,940	-	17,940	20,700	-	20,700
Boardwalks	829	-	829	1,192	-	1,192
	67,766	10,416	78,182	90,430	11,127	101,557
Share of support and governance costs (see note 8)						
Support	27,168	6,792	33,960	24,654	6,164	30,818
Governance	1,048	262	1,310	595	149	744
	95,982	17,470	113,452	115,679	17,440	133,119
Analysis by fund						
Unrestricted funds	69,840	15,419	85,259	80,477	13,815	94,292
Restricted funds	26,142	2,051	28,193	35,202	3,625	38,827
	95,982	17,470	113,452	115,679	17,440	133,119

8 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	17,666	15,445
Rent, insurance and utilities	10,393	10,539
Administration costs	4,419	2,895
Bank charges	-	275
Other	1,482	1,664
Governance costs	1,310	744
	35,270	31,562
Analysed between:		
Conservation Costs	28,216	25,249
Education Costs	7,054	6,313
	35,270	31,562

8 Support costs allocated to activities **(Continued)**

	2025	2024
Governance costs comprise:	**£**	**£**
Audit fees	720	720
Legal and professional	590	24
	1,310	744

9 Net movement in funds

	2025	2024
	£	**£**
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	720	720
Depreciation of owned tangible fixed assets	17,666	15,445
Loss on disposal of tangible fixed assets	2,490	-

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	**Number**
Warden	2	2

	2025	2024
Employment costs	**£**	**£**
Wages and salaries	52,078	55,638

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2025	Unrestricted funds 2024
	£	**£**
Net loss on disposal of tangible fixed assets	2,490	-

13 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	40,692	21,123
Sale of investments	2,089	3,022
	42,781	24,145

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings	Study Centre & offices	Sheds, Bridges, Boardwalks and Jetty	Plant and equipment	Fixtures and fittings	Office equipment and computers	Boats	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 January 2025	109,110	106,025	52,719	69,431	1,336	1,882	3,929	344,432
Additions	-	-	40,521	11,058	-	-	-	51,579
Disposals	-	-	-	(24,098)	-	-	-	(24,098)
At 31 December 2025	109,110	106,025	93,240	56,391	1,336	1,882	3,929	371,913
Depreciation and impairment								
At 1 January 2025	-	20,705	36,151	44,012	1,336	1,365	3,929	107,498
Depreciation charged in the year	-	1,707	8,719	7,111	-	129	-	17,666
Eliminated in respect of disposals	-	-	-	(21,608)	-	-	-	(21,608)
At 31 December 2025	-	22,412	44,870	29,515	1,336	1,494	3,929	103,556
Carrying amount								
At 31 December 2025	109,110	83,613	48,370	26,876	-	388	-	268,357
At 31 December 2024	109,110	85,320	16,568	25,419	-	517	-	236,934

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	890,962
Additions	197,367
Valuation changes	40,691
Disposals	(222,958)
At 31 December 2025	906,062
Carrying amount	
At 31 December 2025	906,062
At 31 December 2024	890,962

17 Debtors

Amounts falling due within one year:	**2025 £**	**2024 £**
Other debtors	3,007	3,007
Prepayments and accrued income	7,736	7,748
	10,743	10,755

18 Creditors: amounts falling due within one year

	2025 £	**2024 £**
Other taxation and social security	2,072	1,158
Accruals and deferred income	1,440	1,440
	3,512	2,598

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Trainee warden funding	2,142	7,500	(9,642)	-	-
Boardwalk funding	-	30,000	-	(30,000)	-
Dredging/Dyke	-	18,551	(18,551)	-	-
	2,142	56,051	(28,193)	(30,000)	-

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Trainee warden funding	4,726	17,000	(19,584)	-	2,142
Dredging/Dyke	10,000	10,000	(20,700)	700	-
Machinery Fund	-	22,656	-	(22,656)	-
	14,726	49,656	(40,284)	(21,956)	2,142

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
General funds	1,192,081	46,599	(93,555)	30,000	42,781	1,217,906

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	1,194,240	49,670	(97,930)	21,956	24,145	1,192,081

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Tangible assets	268,357	-	268,357
Investments	906,062	-	906,062
Current assets/(liabilities)	43,487	-	43,487
	1,217,906	-	1,217,906

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	236,934	-	236,934
Investments	890,962	-	890,962
Current assets/(liabilities)	64,185	2,142	66,327
	1,192,081	2,142	1,194,223

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).