

COMPANY REGISTRATION NUMBER: 02074376

CHARITY REGISTRATION NUMBER: 296787

Brighton LittleTheatre Company Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2024

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Brighton LittleTheatre Company Limited

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Brighton LittleTheatre Company Limited

Charity registration number 296787

Company registration number 02074376

Principal office and registered office 9 Clarence Gardens
Brighton
BN1 2EG

The trustees

Mr L M Ward (Trustee and Director)

Miss L B Thaxter (Trustee and Director)

Mr S Adams (Company Secretary)

Mr G Wicks (Non-Executive Trustee)

None of the committee has any beneficial interest in the company. Each of the committee are members of the company and guarantee to contribute £1 in the event of a winding up.

Independent examiner Mr C Kyffin-Walton

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

An elected committee of seven people run the company. There are three executive members: Chair, Treasurer and Company Secretary. The executive members hold office for a year from the date of the AGM. Members wishing to stand for election as an executive member must be nominated and seconded by other members. Existing executive committee members can stand for re-election. If more than one person stands for any position, a ballot of members is held.

There are four ordinary members who are elected for a period of two years. At the end of their two year term they may stand again for a further two year term. If more than two people stand, a ballot of members is held. All people wishing to stand must be proposed and seconded by other members and have been members for twelve months. All nominations for posts must be received at least five weeks before the commencement of the meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that adequate controls are in place to provide reasonable assurance against fraud and error.

The Committee has assessed the major risks to which the company is exposed and is satisfied that systems are in place to mitigate exposure to major risks.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives they have set.

The Trustees believe that the following paragraphs, specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit the charity provides to the public.

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

Objectives and aims

The Company's aims are to contribute to the cultural life of the community and to provide opportunities for interested people to enhance and improve their skills and knowledge in all aspects of theatrical performance including backstage and technical work. The policies adopted in furtherance of these objectives are consultation, openness and the valuing of all members' contributions. There has been no change in this during the year.

The charity's main activity is the putting on and performing of plays. It also provides teaching and learning facilities for children and young people and stages performances by them. It also provides training opportunities for members and bursaries to members attending suitable external courses.

Achievements and performance

Charitable activities

The Company staged 13 (2023 - 14) productions during the financial year.

Two plays were staged at Brighton Open Air Theatre.

One play was staged at The Minack Theatre, Cornwall.

Financial review

Reserves policy

The Company continues to maintain unrestricted funds of at least £15,000 expenditure so that, should it experience a significant drop in funding, it can maintain its activities.

Brighton Little Theatre Company Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review *(continued)*

Financial performance

A summary of the results compared with last year is as follows:

	2024	2023
	£	£
BLT production surpluses	34,042	20,977
Minack production surplus	18,443	–
Sealife Centre production surplus	–	2,416
B O A T production surplus	6,984	5,096
Donations	1,776	1,666
Subscriptions, bar and other net income	14,749	13,617
	<u>75,994</u>	<u>43,772</u>
Overheads	25,235	23,421
Repairs	5,851	3,198
Depreciation	6,433	6,109
	<u>38,475</u>	<u>11,044</u>

Average costs per production

	Total	Average per production excluding Minack	Average per production including Minack
	£	£	£
Season 2023/24 (13 productions)			
Income	94,916	4,953	7,301
Costs	35,447	1,534	2,727
Surplus	59,469	3,419	4,575
Season 2022/23 (14 productions)			
Income	54,639	3,903	3,903
Costs	26,150	1,868	1,868
Surplus	28,489	2,035	2,035

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Brighton Little Theatre Company Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

The trustees' annual report was approved on 22 May 2025 and signed on behalf of the board of trustees by:



Mr L M Ward (Trustee and Director)
Trustee

Brighton LittleTheatre Company Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Brighton LittleTheatre Company Limited

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Brighton LittleTheatre Company Limited ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

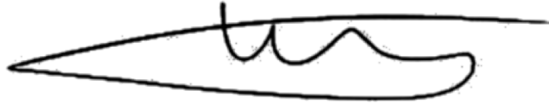
Brighton Little Theatre Company Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Brighton Little Theatre Company Limited *(continued)*

Year ended 31 August 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C Kyffin-Walton
Independent Examiner

UHY Hacker Young (S.E.) Ltd
168 Church Road
Hove
East Sussex
BN3 2DL

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Charitable activities	5	120,730	120,730	77,555
Total income		<u>120,730</u>	<u>120,730</u>	<u>77,555</u>
Expenditure				
Expenditure on charitable activities	6,7	82,255	82,255	66,511
Total expenditure		<u>82,255</u>	<u>82,255</u>	<u>66,511</u>
Net income and net movement in funds		<u>38,475</u>	<u>38,475</u>	<u>11,044</u>
Reconciliation of funds				
Total funds brought forward		475,117	475,117	464,073
Total funds carried forward		<u>513,592</u>	<u>513,592</u>	<u>475,117</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	273,321	266,084
Current assets			
Stocks	12	1,753	1,752
Debtors	13	12,202	15,795
Cash at bank and in hand		229,888	193,456
		<u>243,843</u>	<u>211,003</u>
Creditors: amounts falling due within one year	14	<u>3,572</u>	<u>1,970</u>
Net current assets		<u>240,271</u>	<u>209,033</u>
Total assets less current liabilities		<u>513,592</u>	<u>475,117</u>
Net assets		<u>513,592</u>	<u>475,117</u>
Funds of the charity			
Unrestricted funds		<u>513,592</u>	<u>475,117</u>
Total charity funds	15	<u>513,592</u>	<u>475,117</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 19 form part of these financial statements.

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2024

These financial statements were approved by the board of trustees and authorised for issue on 22 May 2025, and are signed on behalf of the board by:



Miss L B Thaxter (Trustee and Director)
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 9 Clarence Gardens, Brighton, BN1 2EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the trustees.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made by the directors in preparing these financial statements.

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Equipment	-	25% reducing balance

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy).

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Limited by guarantee

In the event of the company being wound up, each member, who is a member of the committee at that time, has undertaken to contribute £1.

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Theatrical productions	94,916	94,916	54,639	54,639
Bar Income	20,111	20,111	17,523	17,523
Costume Hire	60	60	52	52
Subscriptions: Friends membership	30	30	35	35
Subscriptions: Full membership	3,213	3,213	3,195	3,195
Photos Income	624	624	410	410
Donations and legacies: General Brick By Brick	1,119	1,119	471	471
Donations and legacies: Patti Cards	69	69	–	–
Donations and legacies: Programme Donations	588	588	750	750
Donations and legacies: Other	–	–	326	326
Other Fundraising	–	–	119	119
Seat Plaques	–	–	35	35
	<u>120,730</u>	<u>120,730</u>	<u>77,555</u>	<u>77,555</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Theatrical productions	37,766	37,766	27,012	27,012
Bar	9,289	9,289	7,633	7,633
Support costs	<u>35,200</u>	<u>35,200</u>	<u>31,866</u>	<u>31,866</u>
	<u>82,255</u>	<u>82,255</u>	<u>66,511</u>	<u>66,511</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Theatrical productions	37,766	–	37,766	27,012
Bar	9,289	–	9,289	7,633
Support costs	–	32,927	32,927	29,434
Governance costs	–	2,273	2,273	2,432
	<u>47,055</u>	<u>35,200</u>	<u>82,255</u>	<u>66,511</u>

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

8. Analysis of support costs

	Theatrical productions £	Bar £	Total 2024 £	Total 2023 £
Premises	9,935	2,484	12,419	10,439
Communications and IT	1,251	313	1,564	1,497
General office	1,817	320	2,137	1,709
Insurance	2,580	645	3,225	3,784
Advertising	5,720	1,430	7,150	5,895
Depreciation	5,146	1,287	6,433	6,110
	<u>26,449</u>	<u>6,479</u>	<u>32,928</u>	<u>29,434</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>1,140</u>

10. Trustee remuneration and expenses

There were no trustees remuneration or other benefits for the years ended 31 August 2024 or 31 August 2023.

There were no trustees expenses for the years ended 31 August 2024 or 31 August 2023.

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 September 2023	60,000	171,591	159,736	190	391,517
Additions	–	5,635	7,641	394	13,670
At 31 August 2024	<u>60,000</u>	<u>177,226</u>	<u>167,377</u>	<u>584</u>	<u>405,187</u>
Depreciation					
At 1 September 2023	–	–	125,385	48	125,433
Charge for the year	–	–	6,299	134	6,433
At 31 August 2024	<u>–</u>	<u>–</u>	<u>131,684</u>	<u>182</u>	<u>131,866</u>
Carrying amount					
At 31 August 2024	<u>60,000</u>	<u>177,226</u>	<u>35,693</u>	<u>402</u>	<u>273,321</u>
At 31 August 2023	<u>60,000</u>	<u>171,591</u>	<u>34,351</u>	<u>142</u>	<u>266,084</u>

12. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>1,753</u>	<u>1,752</u>

13. Debtors

	2024 £	2023 £
Trade debtors	–	65
Prepayments and accrued income	12,152	10,451
Other debtors	50	5,279
	<u>12,202</u>	<u>15,795</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	66	1,168
Accruals and deferred income	3,506	802
	<u>3,572</u>	<u>1,970</u>

Brighton Little Theatre Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

15. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>475,117</u>	<u>120,730</u>	<u>(82,255)</u>	<u>513,592</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>464,073</u>	<u>77,555</u>	<u>(66,511)</u>	<u>475,117</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	273,321	273,321
Current assets	243,843	243,843
Creditors less than 1 year	<u>(3,572)</u>	<u>(3,572)</u>
Net assets	<u>513,592</u>	<u>513,592</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	266,084	266,084
Current assets	211,004	211,004
Creditors less than 1 year	<u>(1,971)</u>	<u>(1,971)</u>
Net assets	<u>475,117</u>	<u>475,117</u>
