

REGISTERED CHARITY NUMBER : 296787

(England and Wales)

COMPANY NUMBER: 02074376

Brighton Little Theatre Company Limited

Report of the Trustees and Financial Statements

for the year ended 31 August 2023

Brighton Little Theatre Company Limited

**Contents of the Financial Statements
for the year ended 31 August 2023**

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Brighton Little Theatre Company Limited

Report of the Trustees for the year ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number : 02074376 England and Wales
Registered Charity Number : 296787
Registered Office : 9 Clarence Gardens, Brighton, BN1 2EG

Trustees and Executive Committee Members

The executive members of the committee that served during the year were:

Chair	Mr L M Ward	Trustee and Director
Treasurer	Miss L B Thaxter	Trustee and Director
Secretary	Mr S Adams	Company Secretary
	Mr G Wicks	Non-Executive Trustee

None of the committee has any beneficial interest in the company. Each of the committee are members of the company and guarantee to contribute £1 in the event of a winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and is constituted as a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

An elected committee of seven people run the company. There are three executive members: Chair, Treasurer and Company Secretary. The executive members hold office for a year from the date of the AGM. Members wishing to stand for election as an executive member must be nominated and seconded by other members. Existing executive committee members can stand for re-election. If more than one person stands for any position, a ballot of members is held.

There are four ordinary members who are elected for a period of two years. At the end of their two year term they may stand again for a further two year term. If more than two people stand, a ballot of members is held. All people wishing to stand must be proposed and seconded by other members and have been members for twelve months. All nominations for posts must be received at least five weeks before the commencement of the meeting.

Brighton Little Theatre Company Limited

Report of the Trustees (continued)
for the year ended 31 August 2023

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that adequate controls are in place to provide reasonable assurance against fraud and error.

The Committee has assessed the major risks to which the company is exposed and is satisfied that systems are in place to mitigate exposure to major risks.

PUBLIC BENEFIT

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in Section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives they have set.

The Trustees believe that the following paragraphs, specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit the charity provides to the public.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's aims are to contribute to the cultural life of the community and to provide opportunities for interested people to enhance and improve their skills and knowledge in all aspects of theatrical performance including backstage and technical work. The policies adopted in furtherance of these objectives are consultation, openness and the valuing of all members' contributions. There has been no change in this during the year.

The charity's main activity is the putting on and performing of plays. It also provides teaching and learning facilities for children and young people and stages performances by them. It also provides training opportunities for members and bursaries to members attending suitable external courses.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Company mounted 14 (2022 - 11) productions during the financial year.

1 play was staged at Brighton Open Air Theatre.

1 play was staged at, and in collaboration with, the Brighton Sealife Centre.

2 productions were staged by, and in collaboration with, external touring companies.

FINANCIAL REVIEW

Reserves policy

The Company continues to maintain unrestricted funds of at least £15,000 expenditure so that, should it experience a significant drop in funding, it can maintain its activities.

Brighton Little Theatre Company Limited

Report of the Trustees (continued)
for the year ended 31 August 2023

Financial performance

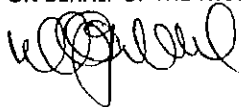
A summary of the results compared with last year is as follows:

	<u>2023</u>	<u>2022</u>
B L T production surpluses	20,977	21,747
Minack production surplus	0	0
Sealife Centre production surplus	2,416	0
B O A T production surplus	5,096	3,729
Donations	1,666	775
Subscriptions, bar and other net income	<u>13,617</u>	<u>14,390</u>
	43,772	40,641
Overheads	(23,420)	(23,512)
Bursaries and external courses	0	0
Repairs	(3,198)	(4,298)
Depreciation	<u>(6,109)</u>	<u>(3,718)</u>
Surplus for the year	<u><u>11,044</u></u>	<u><u>9,113</u></u>

AVERAGE COSTS PER PRODUCTION

		Total	Average per production excluding Minack	Average per production including Minack
2022/23	Season (14 productions)			
	Income	54,639	3,903	3,903
	Costs	26,150	1,868	1,868
	Surplus	28,489	2,035	2,035
2021/22	(11 productions)			
	Income	45,614	4,147	4,147
	Costs	21,297	1,936	1,936
	Surplus	24,317	2,211	2,211

ON BEHALF OF THE TRUSTEES



L Ward
Trustee and Chair
5th March 2024

Brighton Little Theatre Company Limited

Independent examiner's report to the trustees of Brighton Little Theatre Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements matter considered as part of an independent examination; or of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona F Wardrop C.A
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
BN2 9QA

Date: 5 March 2024

Brighton Little Theatre Company Limited

Statement of financial activities incorporating the income and expenditure account
for the year ended 31 August 2023

		31.08.23	Year ended	31.08.22
		£	Unrestricted funds	£
	Notes			
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		4,896		3,774
Activities for generating funds	2	497		4,398
Investment income	3	0		0
Incoming resources from charitable activities				
Theatrical productions		54,639		45,614
Bar		17,523		12,652
TOTAL INCOMING RESOURCES		£ 77,555		£ 66,438
RESOURCES EXPENDED				
Charitable activities				
Theatrical productions		27,012		21,297
Bar		7,633		5,659
Governance costs		2,433		2,697
Support costs		20,878		20,767
Premises costs		8,556		6,905
TOTAL RESOURCES EXPENDED		£ 66,511		£ 57,325
NET INCOMING RESOURCES		£ 11,044		£ 9,113
RECONCILIATION OF FUNDS				
Total funds brought forward		464,073		454,960
Total funds carried forward		£ 475,117		£ 464,073

The notes on pages 7 to 9 form part of these financial statements

Balance Sheet

for the year ended 31 August 2023

	Notes	31 August 2023 £	Unrestricted funds 31 August 2022 £
Fixed Assets			
Tangible assets	6	266,084	250,751
Current Assets			
Stocks		1,752	1,040
Debtors	7	15,795	4,617
Cash at bank and in hand		193,456	207,801
		<u>211,003</u>	<u>213,459</u>
Current liabilities			
Amounts falling due within one year	8	(1,970)	(137)
Net current assets		<u>209,033</u>	<u>213,322</u>
Net Assets		<u>£ 475,117</u>	<u>£ 464,073</u>
Funds			
Unrestricted funds	9	475,117	464,076
Total funds		<u>£ 475,117</u>	<u>£ 464,076</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023. The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements that give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on 13th February 2024 and were signed on its behalf by;



L Thaxter
Trustee and Treasurer

Date 5/3/24

The notes on pages 7 to 9 form part of these financial statements

Notes to the financial statements
for the year ended 31 August 2023

1 ACCOUNTING POLICIES

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. The charity does not have a minimum capitalisation policy.

<u>Depreciation</u>	Fixtures and fittings	15% on the reducing balance
	Office Equipment	25% on the reducing balance

Property

Not depreciated as any depreciation would be immaterial compared to the expected residual value of the property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

	Year ended				
	31.8.2023	31.8.2022			
2 ACTIVITIES FOR GENERATING FUNDS					
Theatre, costume, props hire	52	80			
Sundry	445	4,318			
	<u>£ 497</u>	<u>£ 4,398</u>			
3 INVESTMENT INCOME					
Bank account interest	<u>£ 0</u>	<u>£ 0</u>			
4 NET INCOMING RESOURCES					
Net incoming resources are stated after charging:					
Depreciation - owned assets	<u>£ 6,109</u>	<u>£ 3,718</u>			
5 TRUSTEES REMUNERATION					
There were no trustees remuneration or other benefits for the years ended 31 August 2023 or 31 August 2022.					
Trustees expenses					
There were no trustees expenses for the years ended 31 August 2023 or 31 August 2022					
6 TANGIBLE FIXED ASSETS					
	Freehold property	Improvements to property	Office Equipment	Fixtures & fittings	Totals
	£	£	£	£	£
COST					
At 1st September 2022	60,000	169,682	0	140,392	370,074
Additions	0	1,909	190	19,343	21,442
At 31 August 2023	<u>60,000</u>	<u>171,591</u>	<u>190</u>	<u>159,735</u>	<u>391,516</u>
DEPRECIATION					
At 1st September 2022	0	0	0	119,323	119,323
Charge for the year	0	0	48	6,062	6,109
At 31 August 2023	<u>0</u>	<u>0</u>	<u>48</u>	<u>125,385</u>	<u>125,432</u>
NET BOOK VALUE					
At 31 August 2023	<u>60,000</u>	<u>171,591</u>	<u>143</u>	<u>34,350</u>	<u>266,084</u>
At 31 August 2022	<u>60,000</u>	<u>169,682</u>	<u>0</u>	<u>21,069</u>	<u>250,751</u>

	31.8.2023	31.8.2022	
	£	£	
7 DEBTORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Debtors	65	0	
Other Debtors	5,279	0	
Production costs in advance	<u>10,451</u>	<u>4,617</u>	
	<u>15,795</u>	<u>4,617</u>	
8 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors	1,168		
Accruals	371		
Other creditors: Deferred Income	<u>431</u>	<u>137</u>	
	<u>1,970</u>	<u>137</u>	
9 MOVEMENT IN FUNDS			
	At 1.9.22	Net movement	At 31.8.23
	£	£	£
General funds	464,073	11,044	475,117
TOTAL FUNDS	<u>464,073</u>	<u>11,044</u>	<u>475,117</u>
Net movement in funds included in the above are as follows:			
	Incoming resources	Resources expended	Movement In funds
	£	£	£
General funds	77,555	(66,511)	11,044
TOTAL FUNDS	<u>77,555</u>	<u>(66,511)</u>	<u>11,044</u>

10 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023 (2022: none).

