

IMPSTART TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED 31 MARCH 2025

Registered Charity No. 296499
Company No. 01792933

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Company No. 01792933

Trustees

Bryan Collier MBE

Peter Minshall TD

Ken Young

Roy Pratt MBE

Michael Bolton

Ray Bouch

Marie Collier

Brian Stewart

Registered Address:

117 Clock House Road

Beckenham

London

BR3 4JY

Independent Examiner:

Jonathan Chartres FCA

31 Moor Park Road,

Hereford,

England, HR4 0RR

Impstart Trust - Contents of the Financial Statements for the 12 Months Ended 31st March 2025

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Impstart Trust - Report of the Trustees

The Trustees present their annual report together with the unaudited financial statements for the year ended 31st March 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who held office during the year and up to the date of signature of the financial statements were as follows:

Trustees

Bryan Collier MBE

Peter Minshall TD

Ken Young

Roy Pratt MBE

Michael Bolton

Ray Bouch (Resigned on 5 May 2025)

Marie Collier

Brian Stewart

Objectives and Activities

The Impstart Trust, a company limited by guarantee, is governed by its Memorandum and Articles of Association.

The objects of the Trust are

- To educate young people, especially but not exclusively through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society;
- To provide or assist in the provision of facilities by reason of their youth, disablement, poverty, or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life.

In shaping the Charities objectives and planning activities the Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charities Commission on Public Benefit.

3. ACHIEVEMENTS AND PERFORMANCE

The on-going challenge of financing small Charities continues, the Trust has faced this issue by increasing the incidence of goods and services that would normally have drained our meagre financial resources being received by donation of service or equipment. Examples of this are;

- All staff are volunteers, the Trust has no paid staff at all.
- A continuous programme of grant applications with limited success.
- There are regular donors who are consistent and loyal
- Fund raising events are organised as and when possible
- Services and equipment are donated in no small measure by supporters
- Limited Sponsorship is received
- Income is generated by performances of the 'Imps'

Impstart Trust - Report of the Trustees

The activities of the Trust are extensive with every opportunity being taken to educate our young people in a variety of imaginative ways; Worldwide Travel, meeting and working with many nationals and cultures, taking opportunity when abroad to visit educational experience, study the history and culture. A full range of adventurous experiences are entered into from backpacking to white water rafting, high ropes courses to caving, all arranged with professional instructors and outdoor education centres, all in addition to our core activity that of an International Motorcycle Display Team. The Trustees have extended their work with members who come from vulnerable families by interactive work with parents and children whilst liaising with schools and other agencies for the benefit of such children.

The Trustees consider that the two main objects of the Trust, that of education and the provision of facilities are being met by the Trust.

Adult members of the Trust continue to improve their skills by the provision of both external and internal Training Programmes. There has been a change of our long standing Training Partners historically the NSPCC via the EduCare Programme which has been taken over by The Times Educational Supplement with whom we have contracted for further vital training, however we still maintain and use the services of the NSPCC.

- Safeguarding in Sport and Recreation
- Health & Safety
- Emergency First Aid
- Food Hygiene
- Data Protection
- Prevent

And a number of other courses that our staff benefit from. Our Safeguarding Leads are trained by face to face courses run by the NSPCC and the Local Authorities. Virtually all staff are certified in Safeguarding, First Aid and Food Hygiene whilst many staff have completed other certified courses so as to be equipped to provide the best support and guidance for our young members.

The Show season showed a small increase following Covid and the coming season looks even more promising. Many shows appear to have shut down or not restarted due to the pandemic.

The Trustees wish to thank the following donors and supporters who have made it possible for the work of the Trust to continue:

- Graham Dodridge
- Jamie Waller
- Roland Fink - Basle Police Switzerland
- H Steven & PE Woods Charitable Trust
- The Jack Petchey Foundation
- Dave Woods Canada
- Silver World-Wide Charitable Foundation
- Naunton Dickens Pronto Hire
- Joel Hopwood media Group
- Edward Barlow
- Motorfinity
- Chris Caulkin
- Carol & Mike Kefford

And many others who contribute financially or by providing equipment and services to the Trust.

Impstart Trust - Report of the Trustees

Financial Review

a. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves Policy

The Board consider that to maintain the current reserves policy of not less than £25,000.00 to £30,000.00 to be appropriate to cover on-going costs.

c. Current year results

The total Income for the year was £59,803.

The total Expenses for the year were £103,281

Structure, Governance and management

a. Constitution

The company registered as a Charitable Incorporated Organisation with registered charity No. 296499

b. Method of appointment or election of Trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

c. Organisational Structure and decision making

The Chair of the board continues to successfully lead the company.

d. Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate all exposure to the major risks.

Impstart Trust - Report of the Trustees

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Company law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

No Funds are held by a custodian Trustee

This report was approved by the Trustees on 15-2-26 and signed on their behalf by S. Seber.

Chair pp S. Seber

Impstart Trust - Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

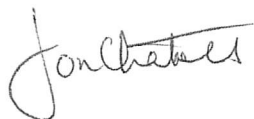
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charitv Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jon Chartres
31 Moor Park Road, Hereford, England, HR4 ORR

Impstart Trust - Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations & legacies	2	20,823		20,823	19,880
Charitable activities				-	
Other charitable trading activities	3	38,980	-	38,980	51,925
Investments		-	-	-	-
Total Income		59,803	-	59,803	71,805
Expenditure on:					
Charitable activities	4, 5	(103,281)		(103,281)	(129,390)
Total Expenditure		(103,281)	-	(103,281)	(129,390)
Net Income		(43,478)	-	(43,478)	(57,585)
Transfers between funds		-	-	-	-
Net movement in funds		(43,479)	-	(43,479)	(57,585)
Fund balances at 31st March 2024		94,112		94,112	151,697
Fund balances at 31st March 2025		50,633	-	50,633	94,112

All disclosures relate only to continuing operations.

There are no recognised gains or losses other than the net incoming resources for the year.

Impstart Trust - Balance Sheet

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	7	51,244		87,439	
		51,244		87,439	
CURRENT ASSETS					
Debtors		(28)		1,180	
Prepayments and Accrued Income		1,207		-	
Cash on short term deposit at bank and in hand		371		9,885	
		1,550		11,065	
CREDITORS: Amounts falling due within one year		(2,161)		(4,392)	
			(610)		6,673
TOTAL ASSETS LESS CURRENT LIABILITIES			50,633		94,112
TOTAL NET ASSETS			50,633		94,112
Charity Funds					
Restricted Funds					
Unrestricted Funds	8, 9		50,633		94,112
TOTAL FUNDS			50,633		94,112

For the year ended 31 March 2025 the charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved by the Trustees and authorised for issue on 15.02.26 and were signed on their behalf by: S. Beber

S. Beber
 Chair
 Registered Charity No. 296499

Impstart Trust - Notes to the Financial Statements

1. ACCOUNTING POLICIES

Company information

Impstart Trust is a private company limited by guarantee incorporated in England and Wales.

The address of the registered office is 117 Clock House Road, Beckenham, BR3 4JY

1.1 Accounting convention

Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), published in January 2019. The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP published in January 2019), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts

The financial statements have been prepared on a going concern basis. .

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be
Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time
Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of the direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the assets used.

Impstart Trust - Notes to the Financial Statements

1. ACCOUNTING POLICIES (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Support costs are allocated on a percentage basis as detailed in note 7.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Coach	Straight line over 10 years
Containers and Buildings	Straight line over 20 years
Fixtures and Fittings	Straight line over 5 years
Motor Vehicles	Straight line over 5 years
Equipment	Straight line over 10 years

1.6 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Impstart Trust - Notes to the Financial Statements

1. ACCOUNTING POLICIES (Continued)

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Members donations	15,434	-	15,434
Other donations	5,389	-	5,389
Gift aid claim	-	-	-
Total grants	<u>20,823</u>	<u>-</u>	<u>20,823</u>

Impstart Trust - Notes to the Financial Statements

3. Income from other charitable trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other Trading Activities	38,980	-	38,980	51,925
	-	-	-	-
	38,980	-	38,980	51,925
	38,980	-	38,980	51,925

4. Direct costs

	Total 2025 £
Sundry Expenses	3,788
Projects and Performance costs	20,654
	24,442
	24,442

5. Support costs

	Total 2025 £
Administrative, training and staff cost	50,726
Administrative, training and staff costs	90
Computer and telephone costs	2,839
Hospitality	1,755
Printing, postage and stationery	496
Sundry expenses	22,932
	78,838
	78,838

6. Trustee Remuneration and benefits

There were no trustees' remuneration, expenses or other benefits for the year ended 31 March 2025 nor the year ended 31 March 2024.

Impstart Trust - Notes to the Financial Statements

7. Tangible Fixed Assets

	Coach	Containers and Buildings £	Fixtures and Fittings £
Cost			
At 1 April 2024	13,995	193,333	8,949
Additions	-	-	-
At 31 March 2025	<u>13,995</u>	<u>193,333</u>	<u>8,949</u>
Depreciation			
At 1 April 2024	13,855	141,931	8,949
Charge for the Year	140	9,667	-
At 31 March 2025	<u>13,995</u>	<u>151,598</u>	<u>8,949</u>
Net Book Value			
At 31 March 2025	<u>-</u>	<u>0</u>	<u>41,735</u>
At 31 March 2024	<u>140</u>	<u>51,402</u>	<u>-</u>
	Motor Veicles	Equipment £	Totals £
Cost			
At 1 April 2024	150,824	27,565	394,666
Additions	4,950	1,912	6,862
At 31 March 2024	<u>155,774</u>	<u>29,477</u>	<u>401,528</u>
Depreciation			
At 1 April 2024	125,152	17,342	307,228
Charge for the Year	30,330	2,919	43,056
At 31 March 2025	<u>155,482</u>	<u>20,261</u>	<u>350,284</u>
Net Book Value			
At 31 March 2025	<u>292</u>	<u>9,216</u>	<u>51,244</u>
At 31 March 2024	<u>25,672</u>	<u>10,224</u>	<u>87,438</u>

Impstart Trust - Notes to the Financial Statements

8. Statement of funds - current year	Balance at 01/04/2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/03/2025 £
Designated funds					
Designated minimum reserve	-	-	-	-	-
Designated artistic reserve	-	-	-	-	-
	-	-	-	-	-
General Funds					
General funds	94,112	59,803	(103,281)		50,634
	94,112	59,803	(103,281)	-	50,634
Total unrestricted funds	94,112	59,803	(103,281)	-	50,634
Restricted funds	-	-	-		-
	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Total of funds	94,112	59,803	(103,281)	-	50,634

Impstart Trust - Notes to the Financial Statements

9. Statement of funds continued - prior year

	Balance at 01/04/2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31/03/2024 £
Designated funds					
Designated minimum reserve	-	-	-	-	-
Designated artistic reserve	-	-	-	-	-
	-	-	-	-	-
General Funds					
General funds	151,697	71,805	(129,390)	-	94,112
	151,697	71,805	(129,390)	-	94,112
Total unrestricted funds	151,697	71,805	(129,390)	-	94,112
Restricted funds					
Total restricted funds	-	-	-	-	-
Total of funds	151,697	71,805	(129,390)	-	94,112

10. Related Party Disclosures

There were no related party transactions for the year ended 31 March 2025.

