Charity number: 296012
Company number: 02081264

Khalsa College London
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 30 January 2026

Khalsa College London
(A company limited by guarantee)

Contents

	Page
Legal and administrative information	1
Trustees' report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 12

Khalsa College London
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Legal and administrative information

Charity number	296012	
Company registration number	02081264	
Registered office	26 St Thomas Drive Pinner Middlesex HA5 4SS	
Trustees	Mr P S Kapoor Dr S S Kapoor Mrs M K Kapoor Mr R S Kapoor Anne Kapoor	 Ceased on 14/02/2024 Ceased on 08/02/2025 Ceased on 01/02/2025
Independent examiner	Arvind L Joshi, FCA, CTA,DChA Levy + Partners Limited Chartered Accountants 7-8 Ritz Parade Western Avenue London W5 3RA	
Bankers	Barclays Bank Plc Harrow Branch 355 Station Road Harrow Middlesex HA1 2AN	

Khalsa College London
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Report of the trustees (incorporating the directors' report)
For the year ended 30 January 2026

The trustees present their report and the financial statements for the year ended 30 January 2026. The trustees, who are also directors of Khalsa College London for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management
Khalsa College London was incorporated as a private company limited by guarantee with the company number 2081264. It has no share capital but each member undertakes, in the event of winding up, to contribute £1 towards the cost and expenses of winding up.

The company's governing document is the Memorandum and Articles of Association incorported 5 December 1986.

Objectives and activities
To advance the education of the public with special regard to the educational needs of the community of the sub continent of India by the establishment and maintenance of an institution for teaching and research.

Achievements and performance
Operations have been satisfactory in the year under review.

Financial review
The incoming resources and resources used are set out on the annexed page 5 of the financial statements.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully met the public benefit test, which they have kept in mind in planning programme for the charity.

Statement of directors' (trustees) responsibilities
The directors are responsible for preparing the annual report, which also constitutes the Trustees Report for the purpose of charity law, and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Khalsa College London
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Report of the trustees (incorporating the directors' report)
For the year ended 30 January 2026

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance within the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Preet kapoor

Trustee

Khalsa College London
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Khalsa College London.

I report on the accounts of Khalsa College London for the year ended 30 January 2026 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's qualified statement

In connection with my examination, no matters has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
(a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
(b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arvind L Joshi, FCA, CTA,DChA
Levy + Partners Limited
Chartered Accountants
7-8 Ritz Parade
Western Avenue
London
W5 3RA

Date: 14/09/2026

Khalsa College London
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 30 January 2026

	Notes	Unrestricted funds £	2026 Total £	2025 Total £
Income				
Activities for generating funds	2	307,918	307,918	30,709
Investment income	3	-	-	13
Total income		307,918	307,918	30,722
Expenditure				
Examination fees		145	145	-
Staff costs	5	9,548	9,548	27,451
Trustees' remuneration		-	-	24,224
Establishment costs		13,698	13,698	14,921
Travel and subsistence of volunteers		-	-	3,816
Accountancy fees		1,972	1,972	2,232
Overheads		-	-	1,010
Interest payable and similar charges		-	-	-
Amortisation and impairment		12,251	12,251	8,875
Depreciation and impairment		5,413	5,413	2,706
Loss on disposal of tangible fixed asset for the charity's own use		122,565	122,565	-
Printing, postage and stationery		-	-	1,171
Telephone		135	135	219
Bank charges		6	6	97
Total expenditure		165,733	165,733	86,722
Net movement in funds		142,185	142,185	(56,000)
Total funds brought forward		323,878	323,878	382,590
Total funds carried forward		466,063	466,063	326,590

The notes on pages 8 to 12 form an integral part of these financial statements.

Khalsa College London
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Balance sheet
as at 30 January 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	9		-		346,234
Current assets					
Cash at bank and in hand		471,172		466	
		471,172		466	
Creditors: amounts falling due within one year	10	(5,109)		(22,822)	
Net current assets/(liabilities)			466,063		(22,356)
Net assets			466,063		323,878
The funds of the charity	11				
Unrestricted income funds			466,063		323,878
Total funds			466,063		323,878

The Balance Sheet continues on the following page.

The notes on pages 8 to 12 form an integral part of these financial statements.

Balance sheet (continued)

Trustees statements required by the Companies Act 2006 for the year ended 30 January 2026

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 January 2026.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on and signed on its behalf by

Preet kapoor

Trustee

Company registration number: 02081264

1. Statement of compliance

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year. The transition to FRS 102 has resulted in no changes in accounting policies to those applied previously.

1.1. Basis of accounting

The financial statements are prepared have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Building and improvements	-	Straight line over thirty years
Office equipment	-	33% per annum - reducing balance basis
Fixtures, fittings and equipment	-	33% per annum - reducing balance basis
Library books	-	33% per annum - reducing balance basis

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Activities for generating funds

	2026 Total £	2025 Total £
Other activities for generating funds income	15,175	30,709
Related-company (ISSS) written off balance	292,743	-
	307,918	30,709

The balance of £292,743 is the outstanding balance due to International School of Sikh Studies London. This charity with the common trustees has been closed down.

3. Investment income

	2026 Total £	2025 Total £
Bank interest receivable	-	13
	-	13

4. Net incoming/(outgoing) resources for the year

	2026 £	2025 £
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	11,139	11,581
Loss on disposal of tangible fixed assets	122,565	-

5. Employees

Employment costs

	2026	2025
	£	£
Wages and salaries	9,423	26,504
Pension costs	125	947
	9,548	27,451

No employee received emoluments of more than £60,000 (2025 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2026	2025
	Number	Number
	1	3
	1	3

6. Trustee' Remuneration and Benefits

	2026	2025
	£	£
Remuneration and other benefits	-	24,224

7. Pension costs

The company operates a defined contribution pension scheme in respect of the Smart Pension Ltd. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows:

	2026	2025
	£	£
Pension charge	125	947

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Section 478 of the Corporation Tax Act 2010. Accordingly, there is no taxation charge in these accounts.

12. Unrestricted funds

	At 31 January 2025 £	At 30 January 2026 £
Unrestricted funds	323,878	466,063

13. Related party transactions

There were no related party transactions.

14. Company limited by guarantee

Khalsa College London is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.